

Table 3
 Research Quality Ranking of 254 Heterodox and
 Mainstream Journals

JOURNAL	JQES	ARE	BRE
<i>Quarterly Journal of Economics</i>	1.279	A1	A1
<i>Journal of Economic Literature</i>	1.230	A1	A1
<i>Journal of Economic Growth</i>	0.885	A1	A2
<i>Journal of Political Economy</i>	0.843	A1	A1
<i>Journal of Financial Economics</i>	0.764	A1*	A1
<i>Journal of Economic Perspectives</i>	0.742	A1	A1
<i>Econometrica</i>	0.725	A1	A1
<i>Journal of Economic Geography</i>	0.669	A2	
<i>Journal of Accounting and Economics</i>	0.646	A1	
<i>Review of Economic Studies</i>	0.592	A1	A1
<i>American Economics Review</i>	0.554	A1	A1
Cambridge Journal of Economics	0.542	A2	A1
<i>Review of Economics and Statistics</i>	0.533	A1	A1
<i>Journal of Health Economics</i>	0.526	A1	A2
<i>Economic Geography</i>	0.525	A2	
<i>Brookings Papers of Economic Activity</i>	0.518	A2	A2
Journal of Economic Issues	0.441	C	A2
<i>Economic Policy</i>	0.422	A2	
<i>Economic Journal</i>	0.406	A1	
<i>Journal of International Economics</i>	0.403	A1	A1
<i>Journal of Monetary Economics</i>	0.402	A1	
<i>Journal of Labor Economics</i>	0.400	A1	A2
<i>Energy Economics</i>	0.400	A2	B3
Journal of Post Keynesian Economics	0.393	A2	A1
<i>Health Economics</i>	0.385	A2	B1
<i>Journal of Econometrics</i>	0.385	A1	A1
Review of Radical Political Economics	0.380	B	A2
<i>Journal of Environmental Economics and Management</i>	0.378	A2	A2
Economy and Society	0.352	A2*	B1
Development and Change	0.348	B	B3
<i>World Development</i>	0.342	A2	B1
Review of Political Economy	0.337	B	A2
<i>Rand Journal of Economics</i>	0.336	A1	A1
Review of International Political Economy	0.328	A2	B4
<i>Journal of Human Resources</i>	0.328	A1	A2
<i>World Bank Research Observer</i>	0.325	B*	B3
<i>Journal of Financial and Quantitative Analysis</i>	0.325	A2	

Table 3 *Continued*

JOURNAL	JQES	ARE	BRE
<i>World Bank Economic Review</i>	0.322	A2	B1
<i>Journal of Economic Behavior and Organization</i>	0.321	A2	A2
<i>Journal of Risk and Uncertainty</i>	0.316	A1*	B1
<i>Journal of Public Economics</i>	0.312	A1	A1
<i>Industrial and Corporate Change</i>	0.307	A2*	A2
<i>International Labour Review</i>	0.306	B*	
<i>American Journal of Economics and Sociology</i>	0.302	B	
<i>Capital and Class</i>	0.301	B*	B3
<i>Journal of Law and Economics</i>	0.301	A1	A2
<i>Metroeconomica</i>	0.299	B	B1
<i>Journal of Business and Economic Statistics</i>	0.298	A1	A1
<i>Resource and Energy Economics</i>	0.298	A2	B2
<i>Journal of Money, Credit, and Banking</i>	0.296	A1	A1
<i>European Journal of the History of Economic Thought</i>	0.296	A2	
<i>Review of Social Economy</i>	0.294	B	B3
<i>Journal of the History of Economic Thought</i>	0.292	A2	
<i>Science and Society</i>	0.291	B*	B3
<i>Feminist Economics</i>	0.290	B	
<i>Journal of Applied Econometrics</i>	0.289	A1	A2
<i>Journal of Evolutionary Economics</i>	0.288	A2	
<i>Food Policy</i>	0.282	B*	
<i>Rethinking Marxism</i>	0.282	C	
<i>Journal of Law Economics and Organization</i>	0.279	A1	A2
<i>Experimental Economics</i>	0.275	A2	
<i>Energy Journal</i>	0.274	A2*	B1
<i>Journal of Development Studies</i>	0.274	A2	B1
<i>Journal of Development Economics</i>	0.273	A1	A2
<i>China Economic Review</i>	0.270	B	
<i>Journal of Urban Economics</i>	0.270	A1	B1
<i>Journal of Industrial Economics</i>	0.266	A1	A2
<i>Journal of Economic Surveys</i>	0.263	A2	
<i>European Economic Review</i>	0.258	A1	A1
<i>Journal of Economic Methodology</i>	0.255	B	A1
<i>History of Political Economy</i>	0.254	A1	A1
<i>Economics and Human Biology</i>	0.253	B	B4
<i>Transform Business Economics</i>	0.251	—	
<i>Small Business Economics</i>	0.251	A2*	B3
<i>Structural Change and Economic Dynamics</i>	0.250	B	B1
<i>International Review of Applied Economics</i>	0.249	B	

Table 3 Continued

JOURNAL	JQES	ARE	BRE
<i>Land Economics</i>	0.249	A2	B1
<i>Journal of Common Market Studies</i>	0.248	A2*	B3
Economics and Philosophy	0.247	A2	B1
<i>European Review of Agricultural Economics</i>	0.246	A2	B3
International Journal of Social Economics	0.245	B	B1
<i>Mathematical Finance</i>	0.244	A1*	
<i>Journal of Policy Reform</i>	0.238	—	B2
<i>Game and Economic Behavior</i>	0.238	A1	A1
Capitalism, Nature, Socialism	0.235	C	
International Journal of Political Economy	0.234	C	B3
<i>International Journal of Forecasting</i>	0.234	A2	
<i>International Journal of Industrial Organization</i>	0.234	A2	
<i>Journal of Comparative Economics</i>	0.234	A2	B2
<i>Journal of Economics and Management Strategy</i>	0.233	A2	B1
<i>Insurance: Mathematics and Economics</i>	0.231	A2	
<i>Regional Science and Urban Economics</i>	0.230	A2	B1
New Left Review	0.229	A2*	
<i>Journal of Economic Theory</i>	0.228	A1	A1
<i>International Economic Review</i>	0.228	A1	A1
<i>American Journal of Agricultural Economics</i>	0.225	A1	B1
<i>Journal of Policy Analysis and Management</i>	0.224	A2*	B1
<i>Oxford Economic Papers</i>	0.223	A2	B1
Contributions to Political Economy	0.223	B	B5
New Political Economy	0.220	A2	B2
<i>Environmental and Resource Economics</i>	0.220	A2	B1
Journal of Socio-Economics	0.219	B	B5
Journal of Institutional Economics	0.217	B	B4
<i>Oxford Review of Economic Policy</i>	0.216	A2	B1
Constitutional Political Economy	0.215	B	
<i>Oxford Bulletin of Economics and Statistics</i>	0.215	A2	B1
Antipode	0.212	A2*	
<i>Scandinavian Journal of Economics</i>	0.211	A2	B1
Review of Austrian Economics	0.210	C	
<i>Australian Journal of Agricultural and Resource Economics</i>	0.206	A2	B3
Historical Materialism	0.205	C	
<i>Journal of Agrarian Change</i>	0.202	B	
History of Economics Review	0.199	B	
<i>Journal of European Economics Association</i>	0.199	A2	
<i>Econometric Theory</i>	0.198	A1	

Table 3 *Continued*

JOURNAL	JQES	ARE	BRE
<i>Journal of Economic Psychology</i>	0.195	A2	B2
<i>Journal of Banking and Finance</i>	0.190	A1*	A2
<i>World Economics</i>	0.188	B	B2
<i>Journal of Income Distribution</i>	0.188	B	B4
<i>Journal of Agricultural Economics</i>	0.186	A2	B2
<i>Oxford Development Studies</i>	0.185	B	B2
<i>Ecological Economics</i>	0.184	A2	B1
<i>Labour Economics</i>	0.183	A2	B1
<i>Review of Economic Dynamics</i>	0.181	A2	A2
<i>Econometric Reviews</i>	0.179	A2	B2
<i>Cepal Review</i>	0.177	—	B2
<i>Journal of Economic Dynamics and Control</i>	0.174	A1	A2
<i>Economics of Transition</i>	0.172	A2	
<i>Economic Development and Cultural Change</i>	0.172	A2	B2
<i>Studies in Political Economy</i>	0.170	C	B4
<i>Journal of Risk and Insurance</i>	0.170	A2*	
<i>Real Estate Economics</i>	0.169	A2	B2
<i>Review of African Political Economy</i>	0.168	C	
<i>Revista de Economia Política/Brazilian Journal of Political Economy</i>	0.167	C	B2
<i>Quantitative Marketing and Economics</i>	0.166	B	
<i>IMF Staff Papers</i>	0.165	C	B1
<i>Journal of Regional Science</i>	0.165	A2	B3
<i>Bulletin of Indonesian Economic Studies</i>	0.164	A2	B4
<i>Journal of Housing Economics</i>	0.163	B	B2
<i>Forum for Social Economics</i>	0.163	C	
<i>Economica</i>	0.162	A2	B1
<i>Econ Journal Watch</i>	0.160	C	
<i>Journal of Transport Economics and Policy</i>	0.160	A2	B2
<i>Futures</i>	0.158	B*	
<i>Economic Systems Research</i>	0.158	C	
<i>Journal of Population Economics</i>	0.155	A2	B1
<i>Quantitative Finance</i>	0.154	B*	B1
<i>Post-Soviet Affairs</i>	0.153	B*	
<i>Economics of Education Review</i>	0.151	A2	B1
<i>Journal of Australian Political Economy</i>	0.150	B	
<i>Journal of Productivity Analysis</i>	0.149	A2	B2
<i>Economic Inquiry</i>	0.148	A2	A2
<i>Quarterly Journal of Austrian Economics</i>	0.146	C	
<i>Kyklos</i>	0.146	A2	

Table 3 Continued

JOURNAL	JQES	ARE	BRE
Critical Sociology	0.144	B*	
<i>Journal of Regulatory Economics</i>	0.144	A2	B1
<i>Studies in Nonlinear Dynamics and Econometrics</i>	0.143	A2	
<i>Canadian Journal of Economics</i>	0.141	A2	A2
<i>Review of Agricultural Economics</i>	0.138	B	B1
Research in the History of Economic Thought and Methodology	0.136	B	
<i>Information Economics and Policy</i>	0.136	B*	B4
Organization and Environment	0.135	C*	
<i>International Tax and Public Finance</i>	0.134	B	
<i>Agricultural Economics</i>	0.134	A2	B2
<i>ASTIN Bulletin</i>	0.132	B*	
Work, Employment and Society	0.132	A2*	
Advances in Austrian Economics	0.132	—	
<i>Economic History Review</i>	0.130	A1	B2
<i>Economic Record</i>	0.130	A2	B3
<i>Public Choice</i>	0.129	A2	B1
Journal of Interdisciplinary Economics	0.129	C	B5
<i>Journal of Economic History</i>	0.126	A2	B1
<i>Tijdschrift voor Economisch en Sociale Geografie</i>	0.123	B	
International Journal of Green Economics	0.123	C	
<i>Economic Theory</i>	0.123	A1	A1
<i>Journal of Real Estate Finance and Economics</i>	0.120	B	
<i>Review of World Economics</i>	0.120	B	B1
<i>Journal of Policy Modeling</i>	0.120	B*	B3
<i>Review of Industrial Organization</i>	0.118	A2	
Intervention: European Journal of Economics and Economic Policy	0.117	C	
<i>Applied Economics</i>	0.114	A2	B1
<i>Journal of Forest Economics</i>	0.114	C	
<i>Review of Income and Wealth</i>	0.113	A2	B1
<i>Econometrics Journal</i>	0.110	A2	
Review of Black Political Economy	0.109	A2	B3
<i>Explorations in Economic History</i>	0.108	A2	B1
<i>Fiscal Studies</i>	0.108	A2	
<i>Contemporary Economic Policy</i>	0.107	B*	B2
<i>Economic Development Quarterly</i>	0.107	B	B4
<i>Journal of Economics</i>	0.106	B	
<i>Macroeconomic Dynamics</i>	0.106	A2	A2
<i>Southern Economic Journal</i>	0.105	A2	B1

Table 3 *Continued*

JOURNAL	JQES	ARE	BRE
<i>Journal of Macroeconomics</i>	0.103	A2	B3
<i>Emerging Markets Financial and Trade</i>	0.103	C	
<i>Journal of Japanese and International Economics</i>	0.103	A2	B2
<i>CESifo Economic Studies</i>	0.098	C	
<i>Economics Letters</i>	0.095	A2	A2
<i>Canadian Journal of Agricultural Economics</i>	0.095	A2	
<i>Federal Reserve Bank St. Louis</i>	0.095	—	
<i>Europe-Asian Studies</i>	0.094	B*	
<i>Review of Development Economics</i>	0.093	B	
<i>Scottish Journal of Political Economy</i>	0.093	A2	B3
<i>Theory and Decision</i>	0.093	A2*	
Critical Perspectives on International Business	0.093	C*	
<i>Journal of Agricultural and Resource Economics</i>	0.092	B	
<i>Social Choice and Welfare</i>	0.091	A2	A2
<i>Economic Modelling</i>	0.088	A2	B3
Debatte	0.087	B*	
<i>Defence and Peace Economics</i>	0.085	B	
<i>Journal of Mathematical Economics</i>	0.084	C	A2
<i>Journal of Media Economics</i>	0.084	B	B4
<i>National Tax Journal</i>	0.082	A1*	A2
<i>Journal of Institutional and Theoretical Economics</i>	0.080	A2	B3
<i>Journal of African Economics</i>	0.079	B	
<i>International Journal of Game Theory</i>	0.078	B	
<i>Manchester School</i>	0.076	B	B2
<i>International Review of Law and Economics</i>	0.072	A2	B3
<i>Geneva Risk Insurance Review</i>	0.068	B*	
<i>Japan Economic Review</i>	0.066	B	
<i>South African Journal of Economics</i>	0.065	B	
<i>Journal of Real Estate Research</i>	0.064	B*	
<i>Open Economies Review</i>	0.064	B	B4
<i>Australian Economic History Review</i>	0.062	A2	
<i>Empirical Economics</i>	0.062	B	B3
<i>China and World Economy</i>	0.061	C	
<i>Journal of Economic Policy Reform</i>	0.060	B	
<i>Applied Economics Letters</i>	0.058	B	B2
<i>Eastern European Economics</i>	0.057	B	B4
<i>Post-Communist Economies</i>	0.056	B	
<i>De Economist</i>	0.055	C	B4
<i>Finanzarchiv</i>	0.053	C*	

Table 3 Continued

JOURNAL	JQES	ARE	BRE
<i>Japan and the World Economy</i>	0.052	B	B2
<i>Portuguese Economic Journal</i>	0.049	C	
<i>Australian Economic Review</i>	0.048	B	
<i>Politicka Ekonomie</i>	0.048	B	
<i>Developing Economies</i>	0.047	B	B3
<i>Independent Review</i>	0.045	C	
<i>Journal of Economic Education</i>	0.043	B*	B2
<i>Spanish Economic Review</i>	0.037	B	
<i>Pacific Economic Review</i>	0.036	B	
<i>International Journal of Transport Economics</i>	0.034	C*	
<i>Journal of Applied Economics</i>	0.031	B	
<i>Revue d'Etudes Comparative Est-Quest</i>	0.028	B	
<i>Ekonomisk CAS</i>	0.027	—	
<i>Desarrollo Economico</i>	0.026	B	
<i>Invest Econ-Spain</i>	0.025	—	
<i>Hitotsubashi Journal of Economics</i>	0.025	B	B4
<i>Trimestre Economico</i>	0.024	B	B3
<i>Jahrbuecher fuer Nationaloekonomie und Statistik</i>	0.021	B	
<i>South African Journal of Economics and Management Science</i>	0.017	C	
<i>Hacienda Publica Esp</i>	0.015	—	
<i>Invest Econ-Mex</i>	0.007	—	
<i>Ekonomiska Samfundets Tidskrift</i>	0.004	C	
<i>Revista de Economia Aplicada</i>	0.000	C	B2

JQES—journal quality-equality score—heterodox journals and their scores are in **bold**.
 ARE—Australian Ranking Exercise—if denoted by an * the journal does not have an economics classification.
 BRE—Brazil Ranking Exercise.

Similarly, the research quality of the *JEI* is slightly above the *Economic Journal*, while the research quality of the *JPKE* is slightly below the *Journal of International Economics* and the *Journal of Monetary Economics* but above the *Journal of Econometrics*. Moreover, if the research quality of the top 25 mainstream journals is judged as excellent, then the research quality of the top four heterodox journals must prima facie also be judged as excellent. Finally, if the research quality of an individual mainstream journal is judged as excellent, then the research quality of a heterodox journal whose JQES is within, say,