

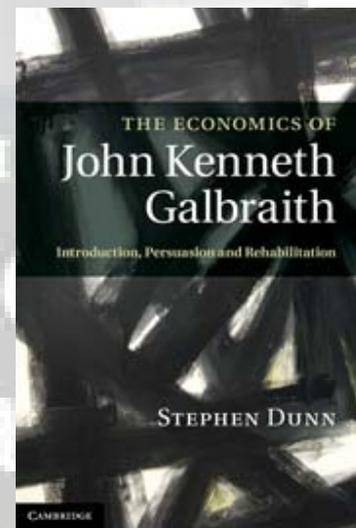
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The Economics of John Kenneth Galbraith

Introduction, Persuasion and Rehabilitation

Stephen Dunn

The recent financial crisis has once again seen John Kenneth Galbraith return to the bestseller lists. Yet, despite the continued popular success of his works, Galbraith's contribution to economic theory is rarely recognised by today's economists. This book redresses the balance by providing an introductory and sympathetic discussion of Galbraith's theoretical contributions, introducing the reader to his economics and his broader vision of the economic process. The book highlights and explains key features of Galbraith's economic thought, including his penetrating critique of society, his distinctive methodology, his specific brand of Keynesianism and his original - but largely ignored - contribution to the theory of the firm. It also presents, for the first time, a detailed examination of Galbraith's monetary economics and revisits his analysis of financial euphoria. This unique work seeks to rehabilitate Galbraith's contribution, setting out several directions for possible future research in the Galbraithian tradition.



'Stephen Dunn has produced a timely, insightful and valuable introduction to the economic thinking of J. K. Galbraith. It deserves to be widely read. And it will inform debate in these interesting times.'

Alan Milburn MP, Former Secretary of State for Health and Chief Secretary of the Treasury

- First in-depth academic appraisal of world-famous economist John Kenneth Galbraith, whose book *The Great Crash* has recently returned to the bestseller lists
- Introduces and explains Galbraith's key theoretical contributions showing his continuing relevance as both an academic and as a man for our times
- Contains original and unique resources for scholars, including an interview with Galbraith on the origins of his major ideas and the first detailed bibliography of his works

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October 2010

504pp

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