

**University of Paris 13**  
**Doctoral School ÉRASME**

**Call for applications for a doctoral contract**  
**"Post-Keynesian Modelling"**

The Centre of Economics of Paris Nord (CEPN) of the University of Paris 13 wishes to appoint one paid doctoral student for a three-year fixed-term doctoral position in economics, with a teaching mission. The grant will back a thesis on a theme related to Post-Keynesian modelling of the current growth regimes.

The monthly net wage will be around 1700 Euros. The French social security system is included in it. The teaching mission corresponds to 64 hours of teaching over the academic year.

The successful candidate will join the task group “post-Keynesian analysis and modelling” (PKAM). He will work on topics such as financialization; slow growth as a result to the deformation of income distribution; global imbalances and exchange rate regimes; or the persistence of long-term imbalances.

His supervisor will be a member of the PKAM team. His contract will be signed from the academic year 2011-12 on, starting in September 2012.

**Profile**

The applicant has to be a graduate student in economics. He will hold a Master degree in Economics (or any international equivalent degree). The applicant must **graduate no later than September 1st, 2012**. The candidate is not, and has never been, enrolled as a PhD student, whether in France or abroad. He (she) has a very good level in English and quantitative methods (mathematics, statistics, econometrics). Speaking French is not mandatory, although it would be appreciated.

The applicant is familiar with the post-Keynesian literature – he has taken some lectures in this field during his master and / or has read a number of post-Keynesian papers.

**Topic of the thesis**

Using the toolbox of post-Keynesian modelling, the thesis will focus on one of the four major characteristics of the current growth regimes: financialization; slow growth due to the deformation of income distribution; global imbalances and exchange rate regimes; or the persistence of long-term imbalances.

In these fields, “stock-flow consistent” models, initiated by Godley and Lavoie since the 2000’s, have provided useful insights for understanding the current crisis. Models of path dependency can help providing a better understanding of the economic mechanisms involved in the aftermath of supply and demand shocks, and the mechanisms explaining the persistence of the economic imbalances in the long run. Finally, Post-Keynesian models are traditionally focused on the issues of income distribution between wages and profits, and the impact of income inequalities on growth and employment. This issue is currently being generalized by

incorporating the new proportion taken by income distribution inequalities, and the cumulative and destabilizing nature of these inequalities, notably with the work of Amitava Dutt.

### **Composition of the application file**

There are two steps for applying to the doctoral contract.

The first step is to send, **no later than May 6th, 2011**, an application file containing:

- A cover letter.
- A draft thesis project (of 10 pages at the most), explaining how well this project is in line with the theme of this doctoral contract.
- A detailed CV.

In the second stage, applicants allowed to proceed will send, **no later than May 30<sup>th</sup>, 2011**, another file, including, in addition to their CV, a thesis project (of 10 pages at the most), and an application form that will be provided to selected applicants.

Information inquiries, as well as the application files, shall be sent by E-mail to **both**:

- Jacques Mazier, coordinator of the theme 2 of the CEPN ([mazier@univ-paris13.fr](mailto:mazier@univ-paris13.fr)).
- Dany Lang, coordinator of the task group "PKAM" ([lang.dany@univ-paris13.fr](mailto:lang.dany@univ-paris13.fr)).

For further information about the CEPN and the task group, please visit our webpage:  
<http://www.univ-paris13.fr/CEPN/spip.php?rubrique74>