



**Association for Evolutionary Economics (AFEE)
Call for Papers & Sessions
Annual Meeting, AFEE at ASSA
San Diego, 4-6 January 2013**

Financial Crises, Debt Crises and Deep Recessions
Institutions, Policies & Strategies for Sustainable & Equitable Recovery

AFEE invites proposals for individual papers and complete sessions on this theme, for consideration at the AFEE at ASSA meetings. Many nations, especially in Europe, are still in protracted economic and financial crises and recession, while some, such as the US, have managed very tentative recovery. Some nations, such as China and India, managed to escape the full brunt of the crisis and recession: Why? The causes and symptoms of the crisis are still being investigated. Some policies have had some beneficial impact, while policy makers and scholars continue to debate the best course of action. What about the next bubble and crash? How can such instability and uncertainty be prevented? What speculative sectors will likely be involved in the next financial crisis and recession? AFEE invites theoretical, empirical and policy papers on issues such as the following (detailed suggestions in Appendix) by the

Deadline: 20 April 2012

- Causes & depth of crises; policies, institutions & strategies to ameliorate financial crises, deep recession & un(der)employment in short & long-term;
- Capital flows, banking & credit systems, financial 'innovations', credit markets, institutional regimes of accumulation, contagion: impact on crisis & recovery;
- European debt crisis; US financial crisis/recession; experience in Asia, Latin America, Middle East, Africa & Oceania; geopolitical & sectoral redistribution of power in World economy generating uneven impact of crisis;
- Distribution of income, wealth and power: impact on crisis and performance; can specific changes in distribution benefit performance & quality of life?
- Monetary theory of production; uncertainty, liquidity preference, pecuniary culture, uncertainty, systemic risk, safety nets: changes to economic theory;
- Application of principles of institutional economics to financial crises, debt crises, deep recessions, policies & performance.

If you wish to participate, fill in ***the attached Paper/Panel Proposal Form*** to reach the Program Chair, preferably via email, to gperu.ohara@gmail.com and cc to gpeproject@yahoo.com by the deadline of 20 April 2012.

The Association for Evolutionary Economics is a pluralistic association of institutional and evolutionary economists, political economists and social economists; including feminists and policy-oriented scholars and practitioners.

Become involved in the next AFEE at ASSA meetings, and why not come to San Diego for a holiday before and/or after the meetings? The sun always shines in Southern California (especially with climate change!). See this webpage for San Diego Travel Resource Information: <http://www.sandiego.org/nav/Visitors> (Information about the AFEE-based Hotel in San Diego will be available later.)

Submissions via e-mail are strongly encouraged. When sending your email, clearly identify it as an **“AFEE at ASSA Jan 2013 Paper/Session Submission”** in the “Subject” line. Proposals for panels may contain up to five papers, & must include relevant details of all papers and presenters (see below). Constraints imposed by the Allied Social Science Association (ASSA) limit the number of sessions allocated to AFEE. **Authors will be informed whether their proposals have been accepted by 31 May 2012.** (If receipt of your paper or session proposal has not been acknowledged by 27 April, contact the Program Chair.)

Presentations should be no more than 18 minutes in length to leave time for discussion. To be considered for publication in the June 2013 *Journal of Economic Issues* conference issue by our prospective new Editor (as of 1 July 2012), Christopher Brown of Arkansas State University (jei@astate.edu), the text of your paper cannot exceed 2,850 words, plus up to four pages total of references, tables and figures. The deadline for submission for the June 2013 *JEI* is 11 December 2012. *JEI* editorial & submission details will be provided to authors whose proposals are accepted for the conference.

At least one of the authors of any paper must be a member of AFEE (which also gives you subscription to the *JEI*, and costs \$15—\$75 per year). See the website: http://www.afee.net/division.php?page=afee_membership (or contact coordinator@afee.net or Eric Hake, AFEE Secretary, at erhake@catawba.edu for membership information).

This year we are encouraging past Presidents, Veblen-Commons, Clarence Ayres & James Street Awards - recipients & members to come to these meetings. I encourage you to arrive early & leave late; say during 2-8 January, in sunny San Diego.

I look forward very much to hearing from you!

Dr Phil O’Hara, AFEE President-Elect
AFEE at ASSA 2013 San Diego Program Chair
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22 February 2012.

Appendix: Suggested Topics for Papers & Panels 2013 AFEE at ASSA in San Diego

- Theoretical, empirical and policy studies of the **Great International Crisis of 2008-2013** vis-à-vis business cycles, financial crises, debt crises, deep recession, long & short waves, un(der)employment, poverty, & socioeconomic fluctuations.
- Rise of Asia—Decline of the West? Geopolitical & socioeconomic **uneven distribution of power** between continents/nations through industrial & institutional metamorphosis (growth, maturity, systemic crisis, potential recovery).
- **Financial dominance of industry**, speculative bubbles, precautionary M_d , liquidity preference, uncertainty, systemic risk, money capital circuit.
- Extent of crisis and recession impact on **gender, ethnic groups and class**, plus policies and institutions to moderate these inequities.
- **Pecuniary culture**, free income, getting something for nothing, conspicuous consumption, investment banks, absentee ownership, fictitious capital.
- Suitable **fiscal, monetary, prudential, exchange rate and industry policies** to moderate financial instability and stimulate full employment and price stability over the short and long-term.
- **Monetary system of production**, capital flows, mortgage markets, credit default swaps, CDOs, securitized bonds, credit markets, Tobin taxes.
- Application of **principles of institutional economics** to financial crisis, deep recession, policies & performance (historical specificity, instrumental valuation, cultural & institutional change, economic power, disembedded economy, circular & cumulative causation, financial instability hypothesis, endogenous money and credit, uneven development, economic surplus, social fabric matrix, path dependence, etc)
- Can the **next bubble & crash/recession** be prevented over the next decade? What speculative sectors may be involved? (Biotechnology? Environmental technologies? Mortgage markets? Credit Markets? Equity Markets?)
- Failure, success & evolution of **institutional regimes** and **social structures of accumulation** in the national, regional and global economies.
- **Productive government schemes** for crowding-in and stabilizing private investment in areas of health, education, communications, infrastructure, etc.
- **Post-neoliberal innovations** to reduce instability & recession within and between corporations, finance, community, family and state.
- Policies and institutions for **regional and global accord and cooperation** to moderate financial instability & deep recession; Davidson proposal.
- Analysis of **radical, liberal democratic, conservative & libertarian perspectives & policies** re recovery, financial stability & full employment.
- Role of **justice, ethics and trust** in promoting sustainable & equitable performance & quality of life without major crises & deep recessions.
- Policies and institutions for **regional development**, investment and technological progress to reduce current & future crises and recessions.
- Interactions between the **three crises of global capitalism**—economic crisis, climate change, social dislocation.

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