

William Dugger Senior Scholars Interactive Session (WDSSIS) on Deep Recession, Debt Crisis, Financial Instability and Policy

**12.30 Saturday 5 January 2013, AFEE at ASSA Session
San Diego Marriott Marquis & Marina (Hotel), (G3)
Bayside Room (On San Diego Bay)**



Buffet Meals & Drinks courtesy Phil O' Hara



Presiding: WILLIAM DUGGER
(University of Tulsa)



Discussant: JOHN HALL *(Portland State University & Halle Institute for Economic Research)*



SHERRY DAVIS KASPER *(Maryville College)*,
**Fringe Banking: A Case Study of the Pay Day
Loan Industry in Tennessee**



WAYNE EDWARDS *(Middlebury College)*, **Native
American Poverty and Tribal Responses during
the Great Recession**



TONIA WARNECKE *(Rollins College)*, **Moving
from Necessity- to Opportunity-Based Female
Entrepreneurship in the Wake of the Global
Economic Crisis: A Comparative Study of China
and India**



ERIK SJÅHOLM KNUDSEN *(NHH Norwegian
School of Economics, Norway)*, **Darwin, Recessions
and Firms: An Evolutionary Perspective on
Firms in Recessions**



MORRIS ALTMAN *(Victoria University of
Wellington, New Zealand)*, **Understanding Rational
Herding and Rational Greed and Business Cycles
in the Real World of Asymmetric Information,
Self-Regarding Preferences, Decision-Making
Heuristics**



ERDOGAN BAKIR *(Bucknell University)*, **Business Cycles,
Profitability and the Crisis of 2008**

FARUK ÜLGEN *(University of Grenoble 2,
France)*, **Institutions and Liberalized Finance: Is
Financial Stability of Capitalism a Pipedream?**



ANTON OLEINIK *(Memorial University of
Newfoundland, Canada)*, **Current Crises Seen
through the Lens of Power Relationships**



ANTOON SPITHOVEN *(Utrecht University School
of Economics, The Netherlands)*, **The Great
Financial Crisis and Functional Income
Distribution**



SVETLANA KIRDINA and ANDREI VERNIKOV
(Russian Academy of Sciences, Moscow), **Evolution
of Functions Performed by Banks in the Russian
Context: Institutional Analysis**

BERNHARD SCHÜTZ and JACOB KAPPELLER
(University of Linz, Germany), **Household Demand, Income
Distribution and Sustainability of Debt-Based-Profit-Led
Regimes: Conspicuous Consumption in a Post Keynesian
Model**



LYNNE CHESTER *(University of Sydney,
Australia)*, **Dissecting the Conjunction of
Capitalism's Environment-Energy-Economic
Crises: The Example of One Liberal Market-
Based Economy**



KELDON J. BAUER *(Tarleton State University)*,
**The Near Death Experience of Corporate Credit
Unions--And How to Avoid a Relapse**



JAMES L. WEBB *(University of Missouri-Kansas
City)*, **Financial Processes, Psychology and
Institutional Economics**



WILLIAM REDMOND *(Indiana State University)*,
Financial Innovation, Diffusion, and Instability



GARY A. DYMSKI *(Leeds University Business
School, UK)*, **The Logic and Impossibility of
Austerity as a Macroeconomic Policy Prescription**

DOYOUN WON *(University of Utah)*, **Systemic Financial
Fragility in a "Kaleidic" World**



FADHEL KABOUB *(Denison University)*, **The
End of Neoliberalism: An Institutional Analysis
of the Arab Uprisings**



PASQUALE TRIDICO *(University Roma Tre,
Italy)*, **The Impact of the Economic Crisis on the
EU Labour Market: A Comparative Perspective**

APPENDICES for WDSSIS: William Dugger Senior Scholars Interactive Session

APPENDIX 1: HOW THE WDSSIS WORKS. (Suggestions welcome.)

We have a luncheon room booked (Bayside Room, see picture and link) for buffet meals and up to two drinks for 60 visitors. Bill Dugger is Chairing this SSIS, where he will be greeting guests, talking about the session, and showing them how they can eat, drink and move around the room entirely as they wish, to look and hear the presenters. He will be emphasising the contribution of these papers to an understanding of the current crisis and policies to improve the system. John Hall, as a discussant, will be moving around the room talking with presenters and visitors. (POH will also be doing this sort of work as he organises the sessions.) Each presenter will have a Bayside Dining Table each (if they need it; see picture; some visitors can sit at this Table also; or stand up; or sit at other tables), as well as a 6 foot x 18 inch smaller table (if they need it), along with a large easel for situating Computer/Tablet; and/or summaries, Tables, Figures and conclusions (on thick paper; if they want to).

The smaller and/or Large Bayside Table can be used by each presenter to house full copies of their papers; summary copies of paper (larger versions) with summaries, Tables, Figures, equations, etc; plus any other materials they may wish to show visitors (e.g., CV, recent books, articles, Awards, journals they edit or special issues; other contributions, other projects). As the visitors eat/drink; and then move around the room, they can be informed by the presenters as they talk about their paper, its key findings; and answer any questions/comments from visitors. (Then when this SSIS finishes the presenters may wish to dine in this room for the **Paul Davidson SSIS** [DSSIS, 2.30pm] and look at the new work as they get intellectually excited by the new presenters.)

APPENDIX 2: 10 POINT PLAN (SHORT VERSION) FOR ORGANIZATION OF SSISs **(suggestions welcome)**

1. Have a beautiful room on the SD Bay for sessions; with free food and drinks; and good atmosphere for intellectual analysis of crisis and policies;
2. Have very well-known scholars as Chairs and Discussants; AFEE/JEI Board members and senior scholars as presenters.
3. Emphasise the sessions' Interactive nature; talk, paper, board, computer (you may want to bring one), etc. It is crucial to emphasise the 'cool' nature of these sessions, where visitors can drink, eat, talk, listen, sit, move around, savour the intellectual delights of the papers, etc.
4. These sessions should enhance levels of welfare being experienced by presenters, visitors, AFEE, society etc by promoting communication and being concerned with deep recession, debt crises, financial instability; plus policies and institutions to enhance community well being, quality of life, abundance, provisioning, relatively stable and sufficient growth, and happiness.
5. Each presenter can variously bring [a] a Computer Tablet to display your tables, figures and summaries (if you think it is big enough/will work OK); and/or [b] 120 copies of a 2-page (front and back) summary of their paper; and/or [c] 30-50 copies of paper; 20-30 copies of paper summaries with large Figures/Tables etc (e.g., 6 pages each); and/or [d] copy of paper from computer to visitors USB drives; etc. [POH will try and get copies of these papers on a website, for scrutiny before/during the conference, *if he gets them early and AFEE/he can do this.*]
6. Presenters bring colourful **Large** Prints; well formulated tables, figures, main points, etc to show visitors; on thick paper, to put on easel or hold on table.
7. POH/presenters advertise widely; including outside room/main areas; enhance communication about these sessions. POH to prepare Color A4 and Posters to advertise the Sessions (with photos and details);
8. POH get to SD early to check on the operational structures/dynamics of the sessions (materials, etc).
9. Presenters being specialist in communicating their message to visitors (prepare short verbal summaries of your paper);
10. POH Update presenters later with information re WDSSIS (Later he will, if you wish, provide practical examples of the workings of the SSIS when he finishes his paper to be presented at the DSSIS.)

END OF SESSION DETAILS
[more later]
[Version: 27 Aug 2012; 4.53pm]