William Dugger Senior Scholars Interactive Session (WDSSIS) on Deep Recession, Debt Crisis, Financial Instability and Policy

12.30 Saturday 5 January 2013, AFEE at ASSA Session
San Diego Marriott Marquis & Marina (Hotel), (G3)
Bayside Room (On San Diego Bay)

Buffet Meals & Drinks courtesy Phil O’ Hara

Presiding: WILLIAM DUGGER (University of Tulsa)

Discussant: JOHN HALL (Portland State University & Halle Institute for Economic Research)

SHERRY DAVIS KASPER (Maryville College), Fringe Banking: A Case Study of the Pay Day Loan Industry in Tennessee

TONIA WARNECKE (Rollins College), Moving from Necessity- to Opportunity-Based Female Entrepreneurship in the Wake of the Global Economic Crisis: A Comparative Study of China and India

MORRIS ALTMAN (Victoria University of Wellington, New Zealand), Understanding Rational Herding and Rational Greed and Business Cycles in the Real World of Asymmetric Information, Self-Regarding Preferences, Decision-Making Heuristics

ANTON OLEINIK (Memorial University of Newfoundland, Canada), Current Crises Seen through the Lens of Power Relationships

SVETLANA KIRDINA and ANDREI VERNIKOV (Russian Academy of Sciences, Moscow), Evolution of Functions Performed by Banks in the Russian Context: Institutional Analysis

LYNNE CHESTER (University of Sydney, Australia), Dissecting the Conjunction of Capitalism’s Environment-Energy-Economic Crises: The Example of One Liberal Market-Based Economy

JAMES L. WEBB (University of Missouri-Kansas City), Financial Processes, Psychology and Institutional Economics

GARY A. DYMSKI (Leeds University Business School, UK), The Logic and Impossibility of Austerity as a Macroeconomic Policy Prescription

PASQUALE TRIDICO (University Roma Tre, Italy), The Impact of the Economic Crisis on the EU Labour Market: A Comparative Perspective

WAYNE EDWARDS (Middlebury College), Native American Poverty and Tribal Responses during the Great Recession

EIRIK SJÅHOLM KNUDSEN (NHH Norwegian School of Economics, Norway), Darwin, Recessions and Firms: An Evolutionary Perspective on Firms in Recessions

ERDOGAN BAKIR (Bucknell University), Business Cycles, Profitability and the Crisis of 2008

FARUK ÜLGEN (University of Grenoble 2, France), Institutions and Liberalized Finance: Is Financial Stability of Capitalism a Pipedream?

ANTOON SPITHOVEN (Utrecht University School of Economics, The Netherlands), The Great Financial Crisis and Functional Income Distribution

BERNHARD SCHÜTZ and JACOB KAPELLER (University of Linz, Germany), Household Demand, Income Distribution and Sustainability of Debt-Based-Profit-Led Regimes: Conspicuous Consumption in a Post Keynesian Model

KELDON J. BAUER (Tarleton State University), The Near Death Experience of Corporate Credit Unions--And How to Avoid a Relapse

WILLIAM REDMOND (Indiana State University), Financial Innovation, Diffusion, and Instability

DOYOUN WON (University of Utah), Systemic Financial Fragility in a "Kaleidic" World

FADHEL KABOUB (Denison University), The End of Neoliberalism: An Institutional Analysis of the Arab Uprisings
APPENDICES for WDSSIS: William Dugger Senior Scholars Interactive Session

APPENDIX 1: HOW THE WDSSIS WORKS. (Suggestions welcome.)

We have a luncheon room booked (Bayside Room, see picture and link) for buffet meals and up to two drinks for 60 visitors. Bill Dugger is Chairing this SSIS, where he will be greeting guests, talking about the session, and showing them how they can eat, drink and move around the room entirely as they wish, to look and hear the presenters. He will be emphasising the contribution of these papers to an understanding of the current crisis and policies to improve the system. John Hall, as a discussant, will be moving around the room talking with presenters and visitors. (POH will also be doing this sort of work as he organises the sessions.) Each presenter will have a Bayside Dining Table each (if they need it; see picture; some visitors can sit at this Table also; or stand up; or sit at other tables), as well as a 6 foot x 18 inch smaller table (if they need it), along with a large easel for situating Computer/Tablet; and/or summaries, Tables, Figures and conclusions (on thick paper; if they want to).

The smaller and/or Large Bayside Table can be used by each presenter to house full copies of their papers; summary copies of paper (larger versions) with summaries, Tables, Figures, equations, etc; plus any other materials they may wish to show visitors (e.g., CV, recent books, articles, Awards, journals they edit or special issues; other contributions, other projects). As the visitors eat/drink; and then move around the room, they can be informed by the presenters as they talk about their paper, its key findings; and answer any questions/comments from visitors. (Then when this SSIS finishes the presenters may wish to dine in this room for the Paul Davidson SSIS [DSSIS, 2.30pm] and look at the new work as they get intellectually excited by the new presenters.)

**APPENDIX 2: 10 POINT PLAN (SHORT VERSION) FOR ORGANIZATION OF SSISs (suggestions welcome)**

1. Have a beautiful room on the SD Bay for sessions; with free food and drinks; and good atmosphere for intellectual analysis of crisis and policies;
2. Have very well-known scholars as Chairs and Discussants; AFEE/JEI Board members and senior scholars as presenters.
3. Emphasise the sessions’ Interactive nature; talk, paper, board, computer (you may want to bring one), etc. It is crucial to emphasise the ‘cool’ nature of these sessions, where visitors can drink, eat, talk, listen, sit, move around, savour the intellectual delights of the papers, etc.
4. These sessions should enhance levels of welfare being experienced by presenters, visitors, AFEE, society etc by promoting communication and being concerned with deep recession, debt crises, financial instability; plus policies and institutions to enhance community well being, quality of life, abundance, provisioning, relatively stable and sufficient growth, and happiness.
5. Each presenter can variously bring [a] a Computer Tablet to display your tables, figures and summaries (if you think it is big enough/will work OK); and/or [b] 120 copies of a 2-page (front and back) summary of their paper; and/or [c] 30-50 copies of paper; 20-30 copies of paper summaries with large Figures/Tables etc (e.g., 6 pages each); and/or [d] copy of paper from computer to visitors USB drives; etc. [POH will try and get copies of these papers on a website, for scrutiny before/during the conference, if he gets them early and AFEE/he can do this.]
6. Presenters bring colourful Large Prints; well formulated tables, figures, main points, etc to show visitors; on thick paper, to put on easel or hold on table.
7. POH/presenters advertise widely; including outside room/main areas; enhance communication about these sessions. POH to prepare Color A4 and Posters to advertise the Sessions (with photos and details);
8. POH get to SD early to check on the operational structures/dynamics of the sessions (materials, etc).
9. Presenters being specialist in communicating their message to visitors (prepare short verbal summaries of your paper);
10. POH Update presenters later with information re WDSSIS (Later he will, if you wish, provide practical examples of the workings of the SSIS when he finishes his paper to be presented at the DSSIS.)

END OF SESSION DETAILS
[more later]
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