

# Money and Households in a Capitalist Economy

A Gendered Post Keynesian–Institutional Analysis

**Zdravka Todorova**, Wright State University, US

*'Dr Todorova is part of a new vanguard of multi-hats heterodox economists and it is this vanguard that will determine the future developments in heterodox economics. Money and Households in a Capitalist Economy breaks new ground integrating microeconomic and macroeconomic approaches to household consumption and finance, while providing a gendered analysis.'*

– Frederic S. Lee, University of Missouri – Kansas City, US

*'Dr Todorova successfully extends what is widely known as the "UMKC approach" to monetary theory into entirely new areas, namely, feminist economics and the study of the household. She provides perhaps the clearest and most concise explication of the chartal money view, and shows how it helps us to understand the role played by the household in the modern capitalist economy. She sheds new light on our current situation.'*

– L. Randall Wray, University of Missouri – Kansas City, US

Post Keynesian analyses of monetary production have not given much attention to households as institutions, while a good deal of the literature in feminist economics discusses households in a strictly microeconomic context, with little consideration of monetary phenomena. This book, a unique study of the capitalist economy, utilizes a distinctive combination of Post Keynesian, institutional, and gender analysis to examine household economics in capitalist society in order to flesh out the gaps in each.

The author poses questions that cut across rigidly determined areas of inquiry, such as gender and money, and micro- and macroeconomic analysis. She grounds the discussion of households and their social and financial relations within a monetary theory of production, and provides many methodological, theoretical, and policy formulation insights to establish a framework that illuminates current problems of household debt.

**Contents:** Foreword by Frederic S. Lee and L. Randall Wray 1. Introduction 2. The Place of Households in the Post Keynesian Theory of Monetary Production 3. Introducing Gender in Post Keynesian Economics 4. Towards a Gendered Post Keynesian–Institutional Analysis 5. Institutional Change, Households, and the State 6. Social Intelligence and Households Under Capitalism: Conclusions and Further Explorations Reference Index

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