

Hardback

21 Oct 2009

9780230203372

£65.00

The Political Economy of Monetary Circuits

Tradition and Change in Post-Keynesian Economics

Edited by: Jean-François Ponsot , Sergio Rossi

JEAN-FRANÇOIS PONSOT is Associate Professor of Economics at the University Pierre-Mendès-France, Grenoble, France. He has been Post-Doctoral Researcher at the Central Bank of Ecuador, before being hired as Assistant Professor at Laurentian University, Canada. He has published in international journals and scientific books, on dollarization, currency boards, international monetary integration, and Keynes's economics.

SERGIO ROSSI is Professor of Economics at the University of Fribourg, Switzerland. He has a DPhil degree from the University of Fribourg and a PhD degree from University College London. His research interests are in the area of monetary economics. He has authored and edited many books, contributed several chapters to books, and widely published in international journals.

This collection of essays in the tradition of monetary circuit theory, also known as monetary theory of production, elaborates on the foundations of modern monetary macroeconomics. It contributes to a new approach to monetary analysis, which provides original insights into the complex fields of money, banking, and finance. The contributors, all prominent experts in these fields, explain a number of economic activities, such as production, consumption, investment, and fixed capital accumulation, in terms of monetary circuits, providing a deeper understanding of the working of contemporary economic systems. This book offers an original analysis of the fundamental factors that led to the current global economic and financial crisis. It will be of great interest to students, postgraduates and scholars in monetary economics, as well as to practitioners and decision makers involved in monetary, banking and financial policies.

Contents:

Preface: An Alternative (Monetary) Theory of the Market Economy: Work in Progress;
F.Ülgen

Circuit Theory Supplementing Keynes's Genuine Analysis of the Monetary Economy of Production; *C.Gnos*

Bridging the Gap between Monetary Circuit Theory and Post-Keynesian Monetary Theory; *J.Jespersen*

Monetary Circuit Theory and Money Emissions; *S.Rossi*

The Existence of Profits within the Monetary Circuit: Some Unanswered Questions Revisited; *L.Rochon*

Saving, Firms' Self-Financing, and Fixed Capital Formation in the Monetary Circuit; *J.Bailly*

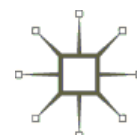
Finance and the Realization Problem in Rosa Luxemburg: a 'Circuitist' Reappraisal; *R.Bellofiore & M.Passarella*

Money, Capital Turnover, and the Leisure Class: Thorstein Veblen's Tips for a Monetary Theory of Production; *G.Forges-Davanzati & R.Realfonzo*

From Wicksell to Keynes? Some Thoughts on the Role of a Central Bank in the Tradition of Monetary Circuit Theory; *S.Figuera*

The Dynamics of the Monetary Circuit; *S.Keen*

The Financialization of Modern Economies in Monetary Circuit Theory; *M.Pilkington*



You can order online at:
www.palgrave.com

or
please return this form to:

Direct Customer Services,
Palgrave Macmillan,
Publishing Building,
Brunel Road, Houndmills,
Basingstoke, RG21 6XS, UK
Tel: +44 (0)1256 302866
Fax: +44 (0)1256 330688
Email: orders@palgrave.com

Customers in USA:

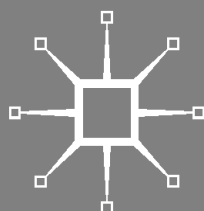
Palgrave Macmillan, VHPS,
16365 James Madison Highway,
(US route 15), Gordonsville,
VA 22942, USA
Tel: 888-330-8477
Fax: 800-672-2054

Customers in Australia:

Customer Services,
Palgrave Macmillan,
627 Chapel Street, South Yarra,
VIC 3141, Australia
Tel 1300 135 113 (free call)
Fax 1300 135 103
Email:
customer.service@macmillan.com.au

All prices on this leaflet are correct
at time of printing and are subject
to change without prior notice.
Please allow 28 days from date
of publication for delivery.

Your details may be held on file
and used by us to offer you other
products and services.
If you object please



ORDER FORM

Please send me () copies of
Title: The Political Economy of Monetary Circuits
Price: £65.00
ISBN: 9780230203372

Name: _____

Delivery Address: _____

Postal Code: _____

Country: _____

Email: _____

Telephone: _____

POSTAGE AND PACKING

UK orders under £40, please add £3 per order; over £40, please add £4 per order
Non-UK orders under £40, add £5 per order; over £40, please add 10%

MAILING LIST

Tick here ☐ if you would like to be added to our mailing list

Tick here ☐ if you would like to receive free copies of catalogues in related subjects

HOW TO PAY

☐ I enclose a cheque payable to Palgrave Publishers Ltd for £_____

☐ Please send me a pro-forma invoice (address supplied above)

☐ Please charge £_____ to my

Visa ☐ Mastercard ☐ American Express ☐ Switch/Meastro ☐

Card number: _____

Expires: _____

Cardholder name and address (if different from above):

Signature: _____

Date: _____