URPE@**EEA** 4th Annual Conference (Final Program)

URPE Session # 1:

Marxist Theory and Methodology I. Hegel-Marx Dialectics and Its Extensions

JEL codes: B1, B4, B51

Organizers: Xiao Jiang and Iren Levina

Session Chair: Manaf Qweider

Presenters:

Hyun Woong Park, University of Massachusetts-Amherst, (parkhw@econs.umass.edu) A Critique of the Circulationist Tendencies within the Social Paradigmatic Approach to Marx's Theory of Value

Xiao Jiang, New School for Social Research (jianx409@newschool.edu) An Anti-Objective Unconcealment the Power of Money: An inquiry into Marx's development of forms of value and beyond

Iren Levina, University of Massachusetts-Amherst, (ilevina@econs.umass.edu) Towards a Dialectical Marxist Theory of Finance

Aaron Winslow, Columbia University (awwinslow@gmail.com)
The New Spirit of Marxism: Financial Politics, the Virtual Public, and the Return of a Hegelian Methodology of Resistance

Discussants:

Manaf Qweider, New School for Social Research (qweim720@newschool.edu)

Mark Silverman, University of Massachusetts-Amherst (mark.silverman2@gmail.com)

Aaron Winslow, Columbia University (awwinslow@gmail.com)

Pedro Cadenas F., New School for Social Research (cadep253@newschool.edu)

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URPE Session # 2:

Marxist Theory and Methodology II. Epistemology and Overdetermination: Post-Modern

Marxism and Its Critiques

JEL codes: B4, B5

Organizers: Xiao Jiang and Iren Levina

Session Chair: Xiao Jiang

Presenters:

Joseph T. Rebello, University of Massachusetts-Amherst (<u>jrebello@econs.umass.edu</u>) Marx After the Letter: A Simple Lacanian Approach to Real Money

Mark Silverman, University of Massachusetts-Amherst (mark.silverman2@gmail.com) Causation and Constitutivity: A Critical Appraisal of Marxian Overdetermination

Hyun Woong Park, University of Massachusetts-Amherst (parkhw@econs.umass.edu) Oversimplification of Overdetermination: A Critique of Overdeterminist Marxism

Pedro E. Cadenas F., New School for Social Research (cadep253@newschool.edu) Epistemological categories in Marx: Is it really necessary to start from some micro-foundations?

Discussants:

Xiao Jiang, New School for Social Research (jianx409@newschool.edu)

Johann Jaeckel, New School for Social Research (johann.jaeckel@googlemail.com)

Cameron Weber, New School for Social Research (weberc49@newschool.edu)

Aleksandr V. Gevorkyan, New School for Social Research (avgevorkyan@yahoo.com)

URPE Session #3:

Marxist Theory and Methodology III. Conceptualizing power and capital-labor relationship JEL codes: B14, B5, J2

Organizers: Xiao Jiang and Iren Levina

Session Chair: Iren Levina

Presenters:

Manaf Qweider, New School for Social Research, (qweim720@newschool.edu) On Theoretical Foundations of Autonomist Marxism

Johann Jaeckel, New School for Social Research (johann.jaeckel@googlemail.com) Fetishism and Power in Heterodox Economic Thought: A Critique of the Efficiency Wage Model

Cameron M. Weber, New School for Social Research (weberc49@newschool.edu) Karl Marx and The History of Economic Thought: Why the "Labor Theory Of Value"?

Aleksandr V. Gevorkyan, New School for Social Research (avgevorkyan@yahoo.com) Working day and labor market: a contribution to political economy

Discussants:

Hyun Woong Park, University of Massachusetts-Amherst (parkhw@econs.umass.edu)

Iren Levina, University of Massachusetts-Amherst (ilevina@econs.umass.edu)

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)

Joseph Rebello, University of Massachusetts-Amherst (jrebello@econs.umass.edu)

URPE Session #4: Migration, the Real Wage, the Labor Market and Development

JEL Codes: O15, J31, J40

Organizers: Hasan Cömert and Scott Carter

Session Chair: Leanne Usher

Presenters:

Cem Oyvat, University of Massachusetts-Amherst (covvat@gmail.com)
How Migration Affects the Inequality in Developing Countries: A Critique of the Kuznets Curve

Osmar Loiaza, Universidad de Antioquia (Colombia), (osmarllq@yahoo.com) The Real Wage Rate and Economic Performance in Colombia: A Demand-Led Growth Perspective

Luis F. Brunstein, Georgetown University (<u>lfb23@georgetown.edu</u>) The Crisis-Driven Development Conundrum

Aaron Pacitti, Siena College (<u>apacitti@siena.edu</u>) Labor Market Institutions, the Cost of Job Loss, and the Phillips Curve

Discussants:

Yesemin Dildar, University of Massachusetts-Amherst (yasemindildar@gmail.com)

Leanne Usher, Queens College, CUNY (<u>leanne.ussher@qc.cuny.edu</u>)

Bilge Erten, University of Massachusetts-Amherst (berten@econs.umass.edu)

Daniele Tavani, Colorado State University (<u>daniele.tavani@colostate.edu</u>)

URPE Session #5: Issues in Public Policy JEL Code:: J68, J88, J18

Organizers: Hasan Cömert and Scott Carter

Session Chair: J. W. Mason

Presenters:

Marcelo Milan, University of Wisconsin-Parkside (<u>milan@uwp.edu</u>) The Optimum Unemployment Rate

Jeannette Wicks-Lim, Political Economy Research Institute, UMASS (<u>wickslim@peri.umass.edu</u>) Policy Considerations to Guarantee Workers Decent Standard of Living

Tom Masterson, Ajit Zacharias, and Kijong Kim, Levy Economics Institute of Bard College (mastero@levy.org)

Distributional Impact of the American Recovery and Reinvestment Act: A Micro-Simulation Approach

Discussants:

J. W. Mason, University of Massachusetts-Amherst (jwmasonnyc@gmail.com)

Aaron Pacitti, Siena College (apacitti@siena.edu)

Zhoachang Peng, University of Massachusetts-Amherst (pengzhaochang@gmail.com)

URPE Session #6: Roundtable on Alternative Theories of Competition: Theory

JEL codes: D2, D3, D5

Organizers: Jamee Moudud and Scott Carter

Session Chair: Cyrus Bina

Presenters:

William Lazonick, University of Massachusetts-Lowell (<u>william_lazonick@uml.edu</u>) The Theory of Innovative Enterprise and the Illogical Monopoly Model

Cyrus Bina, University of Minnesota-Morris (binac@morris.umn.edu): Capitalist Competition and Global Oil: Why Is Mainstream Economic Theory Neither True nor False?

Jamee K. Moudud, Sarah Lawrence College (<u>jmoudud@slc.edu</u>) Oxford Studies in Pricing: A New Interpretation

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)
Sraffa and the theory of the firm: Some evidence from Sraffa's unpublished Lecture Notes on the
Advanced Theory of Value (1927-1931)

Discussants:

Amongst Participants

URPE Session #7: Roundtable on Alternative Theories of Competition: Evidence

JEL codes: D2, D3, D5

Organizers: Jamee Moudud and Scott Carter

Session Chair: Cyrus Bina

Presenters:

John Weeks School of Oriental & African Studies, London (<u>jw10@soas.ac.uk</u>) The Effectiveness of Monetary Policy Reconsidered

Fred Lee University of Missouri-Kansas City (<u>leefs@umkc.edu</u>) Heterodox pricing theory: accountancy rules, competition, and mark up pricing

John Sarich, New York City Department of Finance (<u>sarich@igc.org</u>) and Jason Hecht Ramapo College (<u>jayhecht@gmail.com</u>)

Are Megafirms Competitive? Empirical Tests Using the Nonfinancial Dow Jones Industrial Average Firms.

Persefoni Tsaliki, Aristotle University of Thessaloniki, Greece (ptsaliki@econ.auth.gr) and Lefteris Tsoulfidis, University of Macedonia, Greece (ptsaliki@econ.auth.gr): Classical Competition and Regulating Capital: Theory and Empirical Evidence

Discussants:

Amongst Participants

URPE Session #8: On the 50th Anniversary of Piero Sraffa's *Production of Commodities by Means of Commodities*

JEL code: B24

Organizers: Matias Vernengo and Scott Carter

Session Chair: Matias Vernengo

Presenters:

Scott Carter, University of Tulsa (scott-carter@utulsa.edu)
On the Discovery of the Standard Commodity: Sraffa, Marx, and the 'Corrected' Organic Composition of Capital (as revealed through Archival Evidence)

Franklin Serrano, Universidade Federal do Rio de Janeiro (<u>franklinserrano@gmail.com</u>)
Sraffa and Effective Demand

Matias Vernengo, University of Utah (<u>vernengo@economics.utah.edu</u>) Sraffa and the Open Economy

Discussants:

Gary Mongiovi, St. John's University (mongiovg@stjohns.edu)

William Darity, Duke University (william.darity@duke.edu) (not confirmed)

Harvey Gram, Queens College, CUNY (harvey.gram@qc.cuny.edu) (not confirmed)

URPE Session #9: Central Banking and the Current Financial Crisis

JEL Codes: E52, E58, G01

Organizer: Hasan Cömert

Session Chair: Deepankar Basu

Presenters:

Marc Lavoie, University of Ottawa (<u>Marc.Lavoie@uottawa.ca</u>) Central Banks in Chaotic Times

J.W. Mason, University of Massachusetts, Amherst (<u>jwmasonnyc@gmail.com</u>) Is this what a Credit Crisis looks like?

Hasan Cömert, University of Massachusetts, Amherst (https://docs.ncbi.nlm.nih.gov/html/. Amherst (https://docs.nih.gov/html/. Did the Fed Trigger the US Financial Crisis of 2008?

Luis Daniel Rosero, University of Massachusetts, Amherst (<u>luisrosero@gmail.com</u>)
Insuring against Neighboring Crises: Contagion and the Reserve Accumulation Decision by Latin American Central Banks

Discussants:

Deepankar Basu, University of Massachusetts, Amherst (dbasu@econs.umass.edu)

Mohamad Shaaf, University of Central Oklahoma (mshaaf@uco.edu)

Marcelo Milan, University of Wisconsin-Parkside (milan@uwp.edu)

Martin Rapetti (m.g.rapetti@gmail.com)

URPE Session # 10: Keynesian Financial Architecture

JEL Codes: E12

Organizers: Marie Duggan and Scott Carter

Session Chair: Marie Duggan

Presenters:

Marie Duggan, Keene State University (<u>mduggan@keene.edu</u>) Would Global Imbalances have been prevented by Keynes' 1941 Draft ICU?

Leanne Usher, Queens College, CUNY (leanne.ussher@qc.cuny.edu) Kaldor's 1964 Proposal for a Global Monetary and Fiscal Framework

Marcelo Milan, University of Wisconsin – Parkside (<u>milan@uwp.edu</u>) Liquidity Preference, Coordination Failures, and Systemic Risk

Mohamad Shaaf, University of Central Oklahoma (mshaaf@uco.edu) An Inter-Active Simulation Model of the LTRPF, Its Link to the Rate of Surplus-Value, and Capital Accumulation

Discussants:

Tom Masterson, Levy Economcis Institute of Bard Collge (masterso@levy.org)

Luis Daniel Rosario, University of Massachusetts, Amherst (luisrosero@gmail.com)

Hasan Cömert, University of Massachusetts, Amherst (hcomert@gmail.com)

John Sarich, New York City Department of Finance (sarich@igc.org)

URPE Session #11: Agricultural Economics

JEL Codes: Q15, Q18

Organizers: Hasan Tekguc and Hasan Cömert

Session Chair: Charalampos Konstantinidis

Presenters:

Zhu Xu, University of Massachusetts-Amherst (<u>xuzhunjune@gmail.com</u>) The Political Myth of Land Privatization in China

Zhaochang Peng, University of Massachusetts-Amherst (pengzhaochang@gmail.com)
From Bless to Curse: Releasing and Absorbing Agricultural Surplus Labor in Maoist and Post-Mao China

Hasan Tekguc, University of Massachusetts-Amherst (hastek@econs.umass.edu) Importance of Food Self-Provisioning for Food Security of Rural Households

Gül Ünal, Levy Economics Institute of Bard College (unalgul@gmail.com) Market Failure and Land Concentration

Discussants:

Ana Maria Takahashi, University of Utah (Picioreaa@hotmail.com)

Noah Enelow, Hampshire College (nhenelow@gmail.com)

Osmar Loiaza, Universidad de Antioquia (osmarllq@yahoo.com)

Charalampos Konstantinidis, University of Massachusetts, Amherst (ckonstan@econs.umass.edu)

URPE Session # 12: Gender, the Household Division of Labor, and Trade Policies

JEL Codes: F14, D13, B15

Organizers: Hasan Cömert and Scott Carter

Session Chair: Luis Brunstein

Presenters:

Bilge Erten, University of Massachusetts-Amherst (berten@econs.umass.edu)
The Role of Trade Policies in Industrial Performance: A Comparative Analysis of Turkey and Malaysia

Zhoachang Peng, University of Massachusetts-Amherst (pengzhaochang@gmail.com) The Tragedy of 'Quantitative Poverty Reduction': An Analysis of What Has Gone Wrong with Rural Poverty Reduction in Post-Mao China"

Ana Maria Takahashi, University of Utah (<u>Picioreaa@hotmail.com</u>) Gender Salary Differences in Economics Departments in Japan

Yasemin Dildar, University of Massachusetts-Amherst (<u>yasemindildar@gmail.com</u>) Institutional Approaches to Technology and Economic History

Discussants:

Serdal Bahce and/or Benan Eres, Ankara University (<u>bahce@politics.ankara.edu.tr</u>; <u>eres@politics.ankara.edu.tr</u>)

Bengi Akbulut, University of Massachusetts-Amherst (bakbulut@econs.umass.edu)

Jeanette Wicks-Lim, Political Economy Research Institute, UMASS- Amherst (wickslim@peri.umass.edu)

Marie Duggan, Keene State University (mduggan@keene.edu)

URPE Session # 13: Ecology Development and Justice

JEL Codes: Q56, Q58

Organizers: Charalampos Konstantinidis

Session Chair: Hasan Tekguc

Presenters:

Bengi Akbulut, University of Massachusetts-Amherst (bakbulut@econs.umass.edu) Interrogating the Turkish State and Sustainable Development: The GEF Experieince

Noah Enelow, Hampshire College (nhenelow@gmail.com)
The Relationship between Ecology and Trade: Proposal for a Theoretical Framework

Charalampos Konstantinidis, University of Massachusetts-Amherst (ckonstan@econs.umass.edu)) When Everybody Cares...: Environmental Technocratism and (the need for) Radical Ecological Economics

Discussants:

Hasan Tekguc, University of Massachusetts-Amherst (hastek@econs.umass.edu)

Gul Unal, Levy Economics Institute of Bard College (unalgul@gmail.com)

Cem Oyvat, University of Massachusetts-Amherst (coyvat@gmail.com)

URPE Session # 14: Heterodox Theories of Macroeconomic Distribution and Growth

JEL Codes: E11, E12, B51

Organizers: Hasan Cömert and Scott Carter

Session Chair: Scott Carter

Presenters:

Daniele Tavani, Colorado State University (<u>daniele.tavani@colostate.edu</u>)
Wage Bargaining and Induced Technical Change in a Linear Economy: Model and Application to the US (1963-2003)

Serdal Bahce, Ankara University (bahce@politics.ankara.edu.tr) and Benan Eres, Ankara University (eres@politics.ankara.edu.tr)

Testing for Classical Theory of Competition: Evidence from Turkish Manufacturing

Marie Duggan, Keene State University (mduggan@keene.edu)
Through a Mahalanobis Lens: Economic Growth in Colonial California, 1770-1810

Joao Paulo A. de Souza and Ben Zipperer, University of Massachusetts – Amherst (desouza.jpa@gmail.com)

Integrating neo-Keynesian and neo-Marxian Theories of Distribution

Discussants:

Joao Paulo de Souoza, University of Massachusetts-Amherst (desouza.jpa@gmail.com)

Luis Brunstein, Georgetown University (lfb23@georgetown.edu)

Zhu Xu, University of Massachusetts-Amherst (xuzhunjune@gmail.com)

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)