**CENTRAL BANKING AFTER THE CRISIS / LA BANQUE CENTRALE APRES LA CRISE**

**TORONTO, ONTARIO, CANADA**
21-22 MAY 2010 / 21-22 mai, 2010

Organized by
Louis-Philippe Rochon, Director
International Economic Policy Institute
www. iepi.laurentian.ca

Funded by the Social Sciences and Humanities Research Council (Canada), and Laurentian University.

Conference held at the
Bond Place Hotel
65 Dundas Street East
Toronto, Ontario

For more information, please call 416-964-1976

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**FRIDAY, MAY 21, 2010**
**VENDREDI LE 21 MAI, 2010**

8h20 – 9h05
Café et dejeuner - Coffee and Breakfast

9h05
Accueil - Opening remarks

9h10 – 9h40
THE CRISIS AND CENTRAL BANKING IN DEVELOPING COUNTRIES
Noemy Levy (National Autonomous University of Mexico, UNAM)

9h45 – 10h15
THE CENTRAL BANK’S LENDER-OF-LAST-RESORT FUNCTION IN TIMES OF CRISIS AND FINANCIAL SUBORDINATION: THE CASE OF MEXICO
Wesley Marshall (UAM – Iztapalapa)

10h15 – 10h45
Comments, questions, general discussion
Commentaires, questions et discussion

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11h00 – 11h50
MONETARY POLICY UNDER DOLLARIZATION
Jean-François Ponsot and Virginie Monvoisin
(Universite de Grenoble and ESC-Grenoble Ecole de Management)

11h55 – 12h25
CENTRAL BANKS, THE REAL RATE OF INTEREST, AND THE BUSINESS CYCLE
John Smithin (York University)

12h25 – 12h55
Comments, questions, general discussion
Commentaires, questions et discussion

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13h15 – 14h45 LUNCH
MILESTONE RESTAURANT

15h00 – 15h30
SOME PROBLEMS WITH THE TAYLOR RULE AS A GUIDE FOR MONETARY POLICY
Olivier Giovannoni (Bard College)

15h35 – 16h05
CHANGES IN CENTRAL BANK PROCEDURES AND THEIR REPERCUSSIONS ON MONETARY THEORY
Marc Lavoie (University of Ottawa)

16h10 – 16h40
A LOGICAL WAY OF EVALUATING MONETARY POLICY
D’Ansi Mendoza (ABD), York University (ABD)

16h40 – 17h30
Comments, questions, general discussion générale
Commentaires, questions, general discussion

Reception and dinner at Louis-Philippe’s place –
19h00
SÁTURDAY MAY 22, 2010
SAMEDI, 22 MAI, 2010

8h30
Café et accueil des participants
Coffee and Welcome

9h00 – 9h30
CAN THE EURO SURVIVE THE CURRENT FINANCIAL CRISIS?
Marshall Auerback (Senior Fellow, Roosevelt Institute and Global Portfolio Strategist, RAB Capital plc)

9h35 – 10h05
THE IMPOTENCE OF MONETARY POLICY: AN ANDERSEN TALE
Alain Parguez (Université de Besançon, France)

10h05 – 10h35
Comments, questions, general discussion
Commentaires, questions et discussion

10h35 – 11h05
PAUSE CAFÉ / COFFEE BREAK

11h10 – 11h40
CAN CENTRAL BANKS MANAGE FINANCIAL INSTITUTIONS THAT ARE TOO BIG TO FAIL, INCREASINGLY MONOPOLISTIC, AND PRONE TO EXCESSIVE RISK-TAKING?
Gary Dymski (University of California, Riverside)

11h45 – 12h15
IN SEARCH OF THE WILL-O’-THE-WISP: CENTRAL BANKING AND THE NATURAL RATE OF INTEREST
Mario Seccareccia (Univerisyt of Ottawa)

12h15 – 12h45
Comments, questions, general discussion
Commentaires, questions et discussion

13h00 – 14h30 LUNCH
WOO RESTAURANT

14h45 – 15h15
SERVING THE WORKER AND THE CONSUMER: REFORMING CENTRAL BANKS FOR THE 21ST CENTURY
Fletcher Baragar and Robert Chermonas (University of Manitoba, Canada)

15h20 – 15h50
TOWARD A REFORM OF MONETARY POLICY MAKING
L. Randall Wray (University of Missouri, Kansas City)

15h55 – 16h25
FISCAL COMPONENTS OF MONETARY POLICY: RETHINKING CENTRAL BANK INDEPENDENCE
Pavlina Tcherneva (Franklin and Marshall College)

16h25 – 17h15
Comments, questions, general discussion
Commentaires, questions et discussion