

# *Heterodox Economics Newsletter*

Issue 128 | March 19, 2012 | [web](#) | [pdf](#)

## Editorial

It is always amazing to see a variety of heterodox economics activities happening across the world. Therefore the *Newsletter* is here again to deliver exciting and important news to you.

One of the themes appearing most frequently in the current issue is “the crisis in Euro-area” -- see [‘Dijon’ Conference](#), [Kansas City PK Conference](#), [BPE special issue CFP](#), [Corporate Europe Observatory conference](#), [PERG Workshop](#), [SOAS Seminar](#), and articles in [JPKE](#), [Intervention](#), [RWER](#). The crisis-prone capitalist system certainly needs your contribution and participation. And now we have another outlet for your research work. A new heterodox economics journal, [Review of Keynesian Economics](#) (edited by Thomas Palley, Louis-Philippe Rochon, and Matias Vernengo), has just been launched. The first issue of ROKE is scheduled in October 2012. See the journal information [here](#) and consider submitting your paper to ROKE.

Remapping Debate has published a series of articles on economics curriculum in the US. If you have not seen this yet, go to [here](#). Many heterodox economists with their critical and constructive comments are featured in the articles.

The UN has declared 2012 the “Year of the Cooperative.” The Toolbox for Education and Social Action (TESA) is promoting a Teach-In for educators. Cooperatives and Employee Stock Ownership Programs (ESOPs) are ways to counter the growth of corporate power and they are alternatives which promote local sustainability. Find out how you can participate in a teach-in [here](#).

Lastly, we would like to draw your attention to [the Letter on Promoting Heterodox Microeconomics](#). In the letter, Fred Lee, in collaboration with Carlo D'Ippoliti and Tae-Hee Jo, suggests various ways to contribute to the development of heterodox microeconomics—for example, joining the NEP-HME and HMiRN. Also included is a call for panelists for the upcoming Kansas City Post Keynesian Conference and URPE-ASSA 2013 Conference. They “look forward to more research activity in heterodox microeconomics. If you have any interest, join the NEP-HME and HMiRN, become active in promoting workshops and seminars, and submit papers for conference sessions.”

In solidarity

Tae-Hee Jo and Ted P. Schmidt, Editors

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[heterodoxnews.com](http://heterodoxnews.com)

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## Letter to Heterodox Economists

### Promoting Heterodox Microeconomics

Dear Colleagues,

Carlo D'Ippoliti, Tae-Hee Jo, and I are trying to stimulate interest and research in the broad area of heterodox economics. We are doing so in a number of different ways: through the **New Economics Papers series on heterodox microeconomics** (NEP-HME); through the **Heterodox Microeconomics Research Network** (HMiRN); and through **heterodox microeconomics workshops and sessions at heterodox economics conferences**.

We include under heterodox microeconomics (the list is exemplificative rather than exhaustive): production and costs; business enterprise; enterprise-based pricing, investment decisions, employment decisions, and production decisions; household and its consumption and work decisions; the family and within-household distribution; class, gender and other forms of inequality; state and its expenditure decisions for various commodities and for hiring employees; market governance: cartels, price leadership, state regulation, laws; industry studies including manufacturing, wholesale, retail, agriculture, resources, and financial; disaggregate modeling the economy as a whole; price stability; and input-output economics.

The **NEP-HME** is a 'report newsletter' that goes through the working papers submitted Research Papers in Economics (RepEc: <http://mp.ra.repec.org/>) each week and selects those most relevant and/or of interest to heterodox economists in microeconomics. Once the selection is made, the report newsletter is sent to its subscribers. Currently there are 185 subscribers to the NEP-HME. To subscribe to NEP-HME go to <http://nep.repec.org/> and click on NEP-HME where you will be able to subscribe to the newsletter. To make the NEP-HME really work, working papers need to be submitted to RepEc: <http://mp.ra.repec.org/>. When you submit your papers to RepEc make sure that you use a JEL code that clearly identifies your paper as heterodox and/or include and appropriate name in the title and/or abstract. If you have any queries about the NEP-HME contact Fred Lee (leefs@umkc.edu) or Carlo D'Ippoliti (carlo.dippoliti@uniroma1.it).

The **HMiRN** (<http://heterodoxmicro.wikispaces.com/>) is solely devoted to the advancement of heterodox microeconomics, including but not limited to Post Keynesian, Institutional, Feminist, Ecological, Behavioral, Marxian and Radical Political Economics. We expect that heterodox microeconomists around the world stay connected and share their ideas and works through this network. HMiRN is an open network. Anyone who has been contributing to the field of heterodox microeconomics, who is studying heterodox microeconomics, and who is interested in heterodox microeconomics can join this network. Members of this Network can modify and update this site. If you want to join this Network, click "[Join this Wiki](#)" button or email the Moderator, Tae-Hee Jo, at [taeheejo@gmail.com](mailto:taeheejo@gmail.com). See our current members [here](#). The areas that are covered on the web site are conferences and workshops, heterodox microeconomists, reading lists, syllabi, textbooks, and working papers. The web site is also linked to [NEP-HME Working Papers](#), [Heterodox Economics Newsletter](#), and [Heterodox Economics Directory](#).

In the past, we have promoted heterodox microeconomics conferences, workshops, conference panels, and seminars; and we are looking to do the same in the future. For example, so far this year, there have been a ASSA/URPE 2012 session on Heterodox Microfoundations of Macroeconomic Issues, a heterodox microeconomics workshop at SUNY Buffalo State College, a session at the forthcoming AFIT conference on Strategic Actions of the Business Enterprise and Economic Activity, a forthcoming workshop on social cost at Wright State University, and two sessions at the forthcoming AHE-FAPE-IIPPE Paris conference on Investment, Corporate Governance, and Ownership and on Prices, Collective Action, and Value. More conferences, workshops, and seminars are needed that take place around the



world. If you have any questions about putting them on, please contact Tae-Hee, Carlo or myself.

To this end, Tae-Hee and I are organizing heterodox microeconomics sessions for the Kansas City Post Keynesian Conference (September 27-30) and the URPE-ASSA 2013 (January 4-6, San Diego). For **the Post Keynesian conference**, we are planning a session on heterodox microfoundations: methodological and theoretical studies on heterodox microfoundations focusing on Post Keynesian economics or from any other heterodox perspectives; and a round table on heterodox microfoundations: "Does Post Keynesian economics need microfoundations?" For **the URPE-ASSA 2013**, a session on "Heterodox Theory of Market Governance and Competition." If you are interested in any one of above sessions, contact Tae-Hee Jo ([taeheejo@gmail.com](mailto:taeheejo@gmail.com)) by **April 15**. If you would like to organize a different heterodox microeconomics sessions at either conference also contact Tae-Hee Jo or me ([leefs@umkc.edu](mailto:leefs@umkc.edu)).

Carlo, Tae-Hee, and I look forward to more research activity in heterodox microeconomics. If you have any interest, join the NEP-HME and HMiRN, become active in promoting workshops and seminars, and submit papers for conference sessions.

Sincerely,

Fred Lee  
University of Missouri-Kansas City  
[leefs@umkc.edu](mailto:leefs@umkc.edu)

## Call for Papers

### 6th 'Dijon' International Conference

December 6-8, 2012 | Université de Bourgogne, Dijon, France  
**Sovereign debts, Economic Policies and Bank Reform**

The Centre d'Etudes Monétaires et Financières (CEMF) and The International Economic Policy Institute (IEPI), with the collaboration of the Association pour le Développement des Etudes Keynésiennes (ADEK)

The financial crisis that started in 2007 has huge repercussions that endanger the whole economic activity and in particular threaten the banking systems. Through budgets and taxes, the financial crisis affects the economic policies in the West, and particularly in Europe where governments are facing great difficulties in servicing their debt as well as in regulating the economic and financial systems. As a matter of fact, in trying to limit the magnitude of the crisis, central banks and governments have had to take emergency measures that have played a large part in the swelling of sovereign debts. Governments in the USA, the UK and the Euro-zone countries have propped up their financial sectors but in so doing have had to accept huge increases in budget deficits. This situation is calling into question certain principles that had previously seemed firmly established. The financial crisis and the subsequent crisis of sovereign debts require therefore not only to reconsider certain practices but to reconsider as well the theories and doctrines on which these practices are more or less explicitly founded. As was the case during the great inter-war crisis, there is a renewed interest in reflecting on the role of financial agents and supervisors, on regulations over equity ratios or on the merit of curbing the use of high-risk financial instruments. But it is equally vital to reconsider both the choices of governments opting for austerity policies and the role that has been attributed to the State in our economies. This international conference



sets itself precisely in this perspective of a factual as well as a theoretical crisis.

The conference has two objectives:

1. To assess the scale and the consequences of the extension of the financial crisis into a sovereign-debt crisis, and therefore to assess the adequacy of the decisions taken in the domains of regulations and economic policy.
2. To formulate new propositions and offer new perspectives for banking practices and financial regulations in order not just to manage the crisis situation but also, thanks to new theoretical approaches, to offer solutions preventing any repetition of this situation.

CONFERENCE TOPICS (not limited to):

- History of crises
- Monetary Policies; fiscal and budget policies
- Austerity policies
- Financial instability; financial and banking regulations
- Sovereign debts; the role of the State
- The role and status of central banks
- The influence of rating agencies
- Anticipating and preventing crises
- The role and the evolution of international institutions (IMF ...)

Deadline for proposals: **July 15th, 2012**

Proposals should take the form of a summary of about 500 words. They must be sent either to Jean-Luc Bailly, [jean-luc.bailly@u-bourgogne.fr](mailto:jean-luc.bailly@u-bourgogne.fr), or Louis-Philippe Rochon, [lprochon@Laurentian.ca](mailto:lprochon@Laurentian.ca) or [Lprochon2003@Yahoo.com](mailto:Lprochon2003@Yahoo.com)

Decision from the Scientific Committee: 15 August 2012. The complete text of the accepted papers should be sent together with a 500-word summary by 3 November 2012.

Organised by

- Jean-Luc Bailly (Université de Bourgogne and Cemf-Fargo-LEG)
- Louis-Philippe Rochon (Laurentian University and IEPI, Canada)

## **11th International Post Keynesian Conference**

September 27-30, 2012 | University of Missouri-Kansas City

### **Reclaiming the Keynesian Revolution**

This year's conference will address all of the traditional areas of research covered by Post Keynesian and other heterodox approaches to economics. We especially encourage paper or panel submissions in the following areas:

- Global financial crisis: causes, consequences, cures
- Central bank responses to the crisis: issues of democratic accountability, QE and inflation, regulatory reform
- Fiscal policy responses to the crisis: issues of inflation, stimulus, debt sustainability
- Real estate prices and mortgage problems
- New directions in economics in light of the GFC
- Impacts of the GFC on the BRICS and the developing world
- Modern Money Theory, Functional Finance
- Job Guarantee/Employer of Last Resort



- Problems of Euroland

Please send proposed paper title and abstracts by **May 1, 2012** to J. Andy Felkerson, email: [jfelkerson@mail.umkc.edu](mailto:jfelkerson@mail.umkc.edu). Conference registration will begin June 1. Details will follow.

We have reserved a block of rooms at a highly discounted rate for the Downtown Marriott. We encourage you to reserve early to take advantage of the cheap rooms; first come, first serve. Details on reservations will follow shortly.

Co-sponsored by: UMKC, CFEPS, Levy Economics Institute & the Ford Foundation  
Download [Call for Papers](#).

### 15th SCEME Seminar in Economic Methodology

Monday 26 March 2012, SCEME, University of Glasgow, UK | [website](#)

**Taking stock, looking ahead: Economic methodology in the UK and beyond. A Seminar in tribute to Mark Blaug**

Deadline: **20/3/12**

With lead contributions by Vivienne Brown, Sheila Dow, Richard Lipsey, Brian Loasby. For detailed programme, visit [here](#).

### 16th SCEME Seminar in Economic Methodology

12-13 Sept 2012 | Tilton House, UK | [website](#)

**A Europe starving and disintegrating before their eyes: Reappraising Keynes's Economic Consequences of the Peace**

A concerted effort at historical and methodological appraisal of this well known yet scholarly underexplored work of Keynes, in the surroundings of his former country retreat. Further details [here](#).

Deadline: **1 May 2012**

### 16th Research Network Macroeconomics and Macroeconomic Policies (FMM) Conference

25-27 October 2012 | Berlin

**The State of Economics after the Crisis**

Conference starts on 25 Oct. at 7 PM with a panel discussion and introductory lectures on post-Keynesian economics for graduate students on 25 October 2012

It is obvious that the experience of the global economic crisis, now commonly referred to as the “Great Recession”, will also change economics as a discipline. The mainstream textbook economics, based on the fiction of rational economic agents and efficient markets, have clearly failed to foresee the crisis and cannot explain its underlying causes. But although various deviant schools of thought have always been critical of the free market economics, the “Great Recession” came as a big surprise also to many heterodox economists. Moreover, a new mainstream economics has not yet emerged from the intellectual bankruptcy of the previous dominant paradigm. This year’s FMM conference asks the question: What is, and what should be, the state of economics after the crisis?



The submission of papers in the following areas is encouraged:

- The relationship between microeconomics and macroeconomics
- Implications of experimental and behavioural microeconomics for alternative macroeconomics
- Towards a more coherent post-Keynesian paradigm
- Institutional impediments for a scientific revolution in economics

For the open part of the conference the submission of papers on the general subject of the Research Network is encouraged as well. We also ask for the submission of papers for graduate student sessions on both the specific topic of this conference and the general subject of the FMM. Conference language is English.

The deadline for paper proposals is **4 June 2012**. Please send an abstract (one page) [tofmm@boeckler.de](mailto:tofmm@boeckler.de). Decisions will be made in early July. Registration forms for the introductory lectures and the conference will be made available online in mid July. Accepted papers should be sent in by 15 October to be posted on the conference web page. Selected papers will be published after the conference.

Organising committee of the conference:

Sebastian Dullien, Eckhard Hein and Till van Treeck ([Till-van-Treeck@boeckler.de](mailto:Till-van-Treeck@boeckler.de))

### **44th UK History of Economic Thought Conference**

3-5 September 2012 | Keele University, UK | [website](#)

Proposals are invited for papers on any topic related to the history of economic thought. Full papers will be due by 10 August. Please send your proposal (one page) to Matthias Klaes, [m.klaes@keele.ac.uk](mailto:m.klaes@keele.ac.uk)

Deadline for proposals: Monday **16 April 2012**

The conference venue will be Keele Hall, a listed Victorian mansion house set in formal gardens and surrounded by substantial woodlands and lakes. Registration for on-campus accommodation will open in April, with a discount for registration before July.

For further details, see the conference [website](#).

### **60th Annual Conference of the Japan Society of Political Economy**

October 6-7, 2012 | Ehime University, Matsuyama, Japan

**The Great East Japan Earthquake and the Nuclear Disaster, and Research Agenda of Political Economy**

Last year the Japan Society of Political Economy (JSPE) devoted a special plenary session to the problems raised by the Great East Japan Earthquake and the nuclear disaster in the Annual Conference. We discussed the problems jointly based on all the comments and proposals that are directed to this session from members and nonmembers from all over the world. We also planned a special conference on the earthquake and the nuclear disaster on 24 and 25 March 2012 in Fukushima. In the process many important issues were raised, including the great east Japan earthquake and Fukushima nuclear disaster, economic development and the environment, natural resources and energy, the role of political economists in changing economic policies. We decided to face these issues in this year's plenary session.

The JSPE is an interdisciplinary association devoted to the study, development, and application of political economy to social problems. Japan has been an important laboratory for developing and debating ideas about capitalism and its dynamics. On the one hand, many political economists in Japan have chosen to work with diverse approaches to political economy – the French Regulation school,



the Cambridge Keynesian models, institutionalist and historical schools, and so on. On the other hand, Japan has given rise to several distinct strands of Marxian political economy such as the Uno School. JSPE has been the largest organization of heterodox economists in Japan since its founding in 1959. Its annual meetings have provided important occasions for debate among diverse points of view. Beginning in October 2001, the JSPE began inviting non-Japanese economists to make presentations and engage in debates at these annual meetings. (For more information see its homepage: [http://www.jspe.gr.jp/en\\_front](http://www.jspe.gr.jp/en_front))

JSPE invites proposals for the English sessions in the following categories.

English Sessions I: Topics relating to the plenary session such as: (1) the great east Japan earthquake and nuclear disaster, (2) economic development and the environment, (3) economic development and natural resources and energy, (4) political economy and alternative policies.

English Sessions II: All proposals reflecting the tradition and analytical perspective of JSPE which include (1) The global economic crisis (2) regimes of capitalism, (3) gender and inequality, and (4) Heterodox economic theories.

Submission Procedures and the Deadline:

Proposals should reach the JSPE Committee for International Communication and Exchange ([Jspeice@jspe.gr.jp](mailto:Jspeice@jspe.gr.jp)) by 31 May 2012 at the latest.

When submitting your proposal, please include:

1. The title of proposed paper and the category of the session;
2. Name and academic affiliation;
3. E-mail and postal address;
4. An abstract (up to 500 words).

Notification of acceptance will be sent by 30 June.

Cost: Attendants will pay their conference fee (6000 yen per person including the conference dinner), as well as their own transportation, accommodation and other personal expenses.

Matsuyama is located in the northwest of Shikoku Island famous for its excellent natural hot spring (Dogo Onsen) and superb seafood. [http://en.wikipedia.org/wiki/D%C5%8Dgo\\_Onsen](http://en.wikipedia.org/wiki/D%C5%8Dgo_Onsen)

Contact: Prof. Nobuharu Yokokawa (Chairman of the JSPE Committee for International Communication and Exchange) E-mail: [yokokawa@cc.musashi.ac.jp](mailto:yokokawa@cc.musashi.ac.jp)

Postal Address: c/o Prof. Michio Akama, Faculty of Law and Letters, Ehime University, 3 Bunkyo-cyo, Matsuyama-shi, Ehime-ken, 790-8577 Japan. Tel: +81-89-927-9230  
[http://www.jspe.gr.jp/drupal/en\\_cfp2012](http://www.jspe.gr.jp/drupal/en_cfp2012)

## **Bulletin of Political Economy: Eurozone Crisis and Economic Policies**

We invite contributions to a special issue 'Eurozone Crisis and Economic Policies' that explore competing theories of economic crises, the root causes of the current Eurozone crisis, its impact on the 'real and monetary' economy and the various economic policies at the macroeconomic or the microeconomic level.

Among the topics of interest are included:

- Theories of (and/or approaches to) cycles and crises: (Neo-) Austrian, (Post-) Keynesian, Marxian, Neoclassical, Sraffian, etc.
- Causes of the crisis
- Globalization and Eurozone crisis
- North versus South in Europe



- The consequences on income distribution and employment
- The financial system and its restructuring
- Economic policies: The role of private and public sector
- Towards a new Marshall Plan for Europe?
- Switching to national currencies: costs and benefits

#### Submission

Papers should be submitted by September 1, 2012, to the following address (in Word doc): [bpe@uom.gr](mailto:bpe@uom.gr)  
The first page of the manuscript should contain only: (i) title of the article; (ii) name of the author(s) and affiliation; (iii) mailing address; and (iv) acknowledgments if any. All submissions are subject to the usual review procedures and they should not be under review with any other publication.

Theodore Mariolis and Lefteris Tsoulfidis  
Editors – BPE / [Journal website](#)

### Euromed Management international workshop

14-15 June, 2012 | Marseille, France

**How scientific can the study of society be in the context of economics and business studies?**

We invite papers that bear on the above conference question. Possible themes that relate to this question include:

- Economics and business studies as social sciences
- Contesting voices and imperialism in the social sciences
- Developments in heterodox economics and critical management studies
- Mathematisation, empiricism, positivism, facts and values in social studies
- Financialisation and economic crisis
- Pluralism in social study: one social science, many or none?
- The place and contribution of social ontology

Please submit an abstract (500 words max.) before **April 15th, 2012** at [vinca.bigo@euromed-management.com](mailto:vinca.bigo@euromed-management.com) or [thomas.lagoardesegot@euromed-management.com](mailto:thomas.lagoardesegot@euromed-management.com)

Only online submissions will be considered. Selected papers from the conference will be eligible for publication. For informal information about the conference please contact the conference chairs on the same emails.

#### IMPORTANT DATES FOR YOUR DIARY

Deadline for Paper Submission	15th April 2012
Notice of Acceptance ~ no later than	1st May 2012
Authors' Registration Deadline (for inclusion in the Conference Programme)	15th May 2012
Conference Fee Payment Deadline (for inclusion in the Conference Programme)	15th May 2012
Conference	14-15 June 2012

Registration costs are of 150 euros and include coffee breaks and two lunches.



Conference location: Euromed Management, School of Management, Rue Antoine Bourdelle, Domaine de Luminy BP 921. 13 288 Marseille Cedex 9. Coordonnées GPS : 43.232697,5.43334

Hotel reservation: <http://www.marseille-tourisme.com/en/>

Download [CEP](#).

## The “Critical” in Critical Political Economy

Thursday 20 – Friday 21 September 2012 | Universitat Pompeu Fabra, Barcelona, Spain

To be ‘critical’ in one’s work is a common rhetorical aspect of political economy research, especially in the post-2007 world. However, what ‘critical’ refers to, and the implications of being ‘critical’, are frequently neglected or left unclear. For example, does it entail: the promotion of normative commitments in one’s work; the highlighting of previously ignored/neglected topics or aspects of the world; the unravelling of taken-for-granted assumptions in a text; the attempt to take inspiration from different social science disciplines; or the support for particular ontologies, epistemologies and methodologies? Or should we consider broader issues as well, such as: the changing nature and role of Higher Education in contemporary societies; the relationship between academia and wider society; participation in social and political movements, such as Occupy; and attempts to reform government policies in a more progressive direction?

This two-day conference in Barcelona seeks to explore these issues in an open, honest and reflexive manner. We are interested in all of the above plus more, and wish for the conference to cover a wide range of topics. As such, we seek contributions from those with an interest in political economy research, regardless of their disciplinary affiliation and whether they are in academia or not. We also hope to attract a diverse range of participants, from a number of countries and backgrounds. To this end, limited funds will be available for assisting PhD researchers who present a paper – especially those from Central and Eastern Europe – with their travel and accommodation costs.

Introducing the conference will be Mònica Clua-Losada, Visiting Professor in Public and Social Policy in the Department of Political and Social Sciences at Universitat Pompeu Fabra. This will be followed by a plenary address by Professor Vicenç Navarro, Professor in Public Policy at John Hopkins University and Universitat Pompeu Fabra, and the Director of the Social Observatory of Spain.

The conference language will be English, and there is no fee for attending and participating in the conference. However, as a network formally affiliated with the ESA, we encourage those participating in the conference to: (i) join our mailing list through the above URL; and (ii) consider becoming a member of the ESA, through which for a small supplementary fee one can affiliate with CPERN and therefore support its present and future activities.

Abstracts of no more than 250 words should be submitted to [cpern@criticalpoliticaleconomy.net](mailto:cpern@criticalpoliticaleconomy.net) by no later than Wednesday **25 April 2012**. The applicants will be informed of the selection committee’s decision by no later than Wednesday 9 May 2012.

### ABOUT CPERN

The Critical Political Economy Research Network (CPERN) promotes and facilitates research aimed at understanding recent transformations of capitalism and capitalist societies. The primary focus is on Europe, but CPERN is in no way restricted to just this part of the world. CPERN’s purpose is to reassert the centrality of political economy perspectives and to promote critical and emancipatory scholarship. It is a hub for interdisciplinary exchange, straddling principally the disciplines of sociology, politics and economics, but also reaching out to geography, social policy and law.



## Democracy and Financial Capital

11th to 13th October 2012 | University of Kassel, Germany

Many intellectuals, Jürgen Habermas among them, argue that the management of the financial crisis undermines democracy. The COST-Network 'Systemic Risks, Financial Crises and Credit' invites papers that critically examine this claim. Do financialization and the management of the financial crisis circumscribe democratic institutions and processes? If yes, what are the mechanisms that restrict democracy?

Potential themes include:

- The sources of power of financial actors
- The role of knowledge networks in crisis management
- Conflicting crisis narratives
- Restructuring the State to accommodate financial capital
- New hierarchies among nations
- Diffusion of policy concepts and policy learning processes
- Resistance and civil society

Deadline for Submission of Abstracts: 15th June 2012

Successful candidates will be notified by: 30th June 2012

Deadline for papers: 1st Oct 2012

Please send your abstracts to: [COST2012@icdd.uni-kassel.de](mailto:COST2012@icdd.uni-kassel.de)

For more information: <http://www.worldfinancialcrisis.eu> and [www.democracy-finance-conference2012.icdd.uni-kassel.de](http://www.democracy-finance-conference2012.icdd.uni-kassel.de)

## ESHET Argentina Conference

November 22-24, 2012 | Buenos Aires

**Core and Periphery Countries: Lessons From Economic History and the History of Economic Thought**

Meeting of Historians of Economic Thought from Europe and Latin America. The conference is part of the European Society for the History of Economic Thought (ESHET) activities taking place outside Europe and the second in Latin America. Organizers: UNGS Political Economy Department and CEFID-AR.

Contact: [eshetargentina@gmail.com](mailto:eshetargentina@gmail.com)

Information required for the reception of papers and workshop proposals:

- 1) An abstract of approximately 400 words for papers and 10.000 words for session proposals (only in English and / or Spanish). Please use Arial font, 12 pt., 1.5 spacing on A4 or Letter.
- 2) We will welcome abstracts for papers on various aspects of the history of economic thought in different periods.
- 3) Suggested themes for the Conference:
  - Latin American structuralism and center-periphery theories
  - European and Latin American experience of integration. Past and Present
  - Classical political economy and effective demand
  - Free trade and protectionism in primary export economies
  - Dependency theory and heterodox theories
  - Export promotion and import substitution
  - Marxist thought in Latin America



- Liberalism and the establishment of national States
- Import substitution and growth
- Keynesian theory in Latin America
- Economic crises in Latin America and orthodox economic theory
- Developmentalism and new developmentalism in Latin America
- CEPAL and development theories
- Center-periphery in mainstream economic theory

4) If your paper does not correspond to the suggested topics you may include it, by proximity, on the panel that best suits your interests, even if it is not in the initial list of proposals.

5) Abstracts and papers should be submitted in Spanish or English.

6) Deadline for abstracts and workshop proposals is July 1, 2012. Full versions of the papers for accepted abstracts should be submitted by October 30, 2012 for inclusion in the program. Abstracts, workshop proposals and papers should be sent to: [eshetargentina@gmail.com](mailto:eshetargentina@gmail.com)

7) Travel Funding (scholarships): A limited number of accepted papers will be eligible for travel funding. Papers must be written in English in order to be considered. Full versions of the papers should be submitted by September 30, 2012.

## History of Economic Thought Society of Australia 25th Jubilee Conference

July 5-8, 2012 | Melbourne, Australia | [website](#)

The History of Economic Thought Society of Australia will celebrate its 25th Jubilee conference in Melbourne in July, 2012. The conference will take place from Thursday, 5 July till Saturday afternoon 8 July in the historic Royal Society of Victoria Building, 1-9 Victoria Street, Melbourne. (It's just a stone's throw from where the 2011 conference, hosted by RMIT University, took place). For those booking flights, the HETSA cocktail party will launch the conference on Wednesday evening 4 July.

The 41st Australian Conference of Economists will start just after our conference on the 9th July at Victoria University, also in Melbourne.

There will be three Keynote speakers for our conference.

- Susan Howson from the University of Toronto, and a member of the editorial board of the History of Economics Review, will give a keynote address on the writing of her magnificent biography on Lionel Robbins which has just been published.
- Deirdre McCloskey, Distinguished professor of economics at the University of Illinois in Chicago, will speak on 'How ideology changed 1600-1848 and why it mattered'.
- Larry White, professor of economics at George Mason University, will talk about his new book entitled 'The Clash of Economic Ideas: the great policy experiments and debates of the last 100 years'.

This year's conference will have a session on the education of Australian economists and Max Corden, Joe Isaac and Geoff Harcourt will feature here. The theme of this year's conference will be 'The Future of the History of Economic Thought'. Consequently we hope to have as many young Australian-based HET scholars to give papers on their research topics. In that regard please avail your research students of this opportunity and the concessional registration price.

### Submission of Papers

Those intending to present should send me an abstract of their paper by **May 1 2012**. I can then place it on the Conference website. Full papers will need to be in by June 20, 2012. We would be hoping to have 35 presentations.



#### Accommodation

The Royal Society of Victoria building is adjacent to Mantra on the Park hotel, 333 Exhibition Street, Melbourne Victoria Australia. You can book by telephoning them on 61 +3 9668 2500.

They have rooms available to us at the following special rates for the following nights July 4-7: One bedroom \$179 per night / Two Bedroom \$299 per night. Note that the Conference is in the Melbourne CBD on the edge of Carlton. Accommodation is plentiful and easy to get. Log onto [www.wotif.com](http://www.wotif.com) where you will find a quite good selection of hotels in every price range.

The conference dinner will take place on the Friday evening with a guest speaker.

The welcoming cocktail reception will take place on Wednesday evening, 4 July at HETSA house, 84 St David Street, Fitzroy. This is my personal residence.

HETSA members: \$300.00

Non-members: \$360.00

HETSA members retired: \$200.00

Students: \$150

Please contact me if you have any concerns or inquiries, and, most particularly, regarding the submitting of abstracts for next year's conference. Further details will be on the web page at [HETSA.org.au](http://HETSA.org.au)

Alex Millmow

President of HETSA

[A.millmow@ballarat.edu.au](mailto:A.millmow@ballarat.edu.au)

### **How to Bring Joy into Economics: Revisiting Tibor Scitovsky (Deadline extended)**

June 26-27, 2012 | Gaeta, Italy

The deadline for proposals has been extended to March 30th. Please visit the [conference website](#) for details.

### **International Conference on Structural Economic Dynamics**

10-12 September, 2012 | Meiji University, Tokyo, Japan

Guest Keynote: Professor L.L. Pasinetti (Universita Cattolica del Sacro Cuore)

Also Prof. Pier Luigi Porta, Prof. Heinz D. Kurz, Prof. Enrico Bellino etc. will join our September Conference.

Present Deadline of Submission of Abstract: 31 May 2012

Abstract should be sent to [confyagi@kisc.meiji.ac.jp](mailto:confyagi@kisc.meiji.ac.jp)

Contact:

the organizer

Prof. Takashi Yagi (Meiji University)

E-Mail: [yagi8@kisc.meiji.ac.jp](mailto:yagi8@kisc.meiji.ac.jp)

### **Journal of Australian Political Economy: Rereading 'Capital', again--new research**



## in Marxist political economy

To be published December 2012

Marxism has been making a modest come-back in recent years. Political, economic and environmental crises, alongside the return of political struggle in the United States, Europe, North Africa and the Middle East, have heightened the desire for something other than business-as-usual.

This has involved the recirculation of Marx's key-work 'Capital' in the academy, reading groups, and political organisations and networks. Alongside this, major works seeking to reread Capital for the present have been published — Terry Eagleton's 'Why Marx Was Right', Fredric Jameson's 'Representing Capital' and David Harvey's two recent volumes exploring 'Capital' itself and its relevance to the present conjuncture.

We invite papers responding to the conjuncture — both domestic and international — with the stipulation that a familiarity with Marx's 'Capital' must anchor responses (directly or indirectly). The three major areas we are seeking contributions around are: (i) the methodologies of 'Capital' and historical materialism; (ii) the consequences of empirical analysis for the methodologies of 'Capital' and historical materialism; (iii) and empirical analysis arising from the framework of 'Capital', in particular as it relates to Australia.

Articles should be between 4,000-7,000 words and submitted by **31 March 2012** for refereeing.

For further information, or to discuss an idea or to submit an article, please contact the Special Issue editors Elizabeth Humphrys ([lizhumphrys@me.com](mailto:lizhumphrys@me.com)) or Jonathon Collerson ([jonathoncollerson@gmail.com](mailto:jonathoncollerson@gmail.com)).

## Progressive Economics Forum: Student Essay Contest

Go to [here](#) (Submission deadline is May 7)

## Radical History Review: The Fictions of Finance

Proposals due March 15, 2012

Across the humanities and social sciences, a new conversation has begun about the enigmas of capital, and of finance capital, in particular. This special issue of the Radical History Review on "The Fictions of Finance" aims to intervene in that conversation and to help to shape it. From geography, history, and literary studies to anthropology, sociology, and labor studies, there has been an efflorescence of work on finance and commercial capital, flourishing amid the current capital crisis and chronic "recession." As a historical primer on the planetary intersections of the rhetorical and the operational dimensions of "The Fictions of Finance," this issue is designed to knit together the disparate strands of these renewed conversations. In naming that theme, we mean to recover the old notion that finance capital is itself a kind of fabrication, an illusion—the realm of Marx's "fictitious capital." History provides a long record of cultural figurations of this fictionality, of the fraudulent productivity and magical profit of credit and speculation—from the "wind wheat" of Illinois to the "devil" of Colombia. But new modes of thought have continually helped to marginalize those responses and to naturalize the mechanisms of finance capital. In other words, to paraphrase cultural historian Ann Fabian, economic innovation and epistemological innovation



have gone hand in hand.

With “The Fictions of Finance,” then, we mean to decipher a vast array of moral panics, conceptual revolutions, legal constructions, and discursive forms implicated and imbricated within the world histories of capital. This theme may point in many directions: genealogies of economic thought; the performativity of economic theory; finance capital’s institutional architectures, such as corporations and state bureaucracies; territorial sovereignties, geographical imaginaries or spatial materialities secured by finance capital; techniques of racial capitalism; and modes of imperialism and accumulation. We want this theme to mark out the space for an interdisciplinary conversation, rather than a strictly historical one, about the political economy of finance capitalism. We seek a cultural history, writ large, writ global, of the forms, concepts, subjects, and networks that finance capital elaborates. In other words, we’d like to emphasize critiques of capitalism and to foreground its logic, and, practically speaking, to emphasize provocative juxtapositions of topics.

Some possible topics this issue might explore include, but are not limited to, the following:

- Slave insurance, slave mortgages, and the corporealization of finance capital
- Speculation and risk as imperatives of capitalist citizenship
- “Time is money,” and other tropes of the transactionalism of everyday life
- Microfinance, credit-baiting, and primitive accumulation in the Global South
- Pin money and the domestication of finance
- FIRE economies and the rise of global cities
- Ball pork”: the circulation of finance capital through built and natural environments
- territorial and national sovereignties imagined by finance capital
- Shysters, Welfare Queens and other discourses of parasitism
- Radical critiques of finance capital, among theorists and activists around the world
- The grammar of finance, e.g., the categories of credit and debt (whether personal or national)
- The instruments of finance, e.g., double-entry bookkeeping and collateralized debt obligations
- Money as a narrative strategy, from the realist novel to conceptual art
- The personification of the market that speaks, sleeps, and stumbles
- Global cycles of finance capital and the temporality of history
- Finance capital and the scapes of modernity: HSBC as “The World’s Local Bank”
- The boundary between clean and dirty money
- The emergence of the concept of finance capital
- Homo Economicus: the productions of affect, desire, and subjectivity
- The legal “personhood” of business corporations

The RHR seeks scholarly, monographic research articles, but we also encourage such non-traditional contributions as photo essays, film and book review essays, interviews, brief interventions, “conversations” between scholars and/or activists, and teaching notes and annotated course syllabi for our Teaching Radical History section.

Procedures for submission of articles: At this time we are requesting abstracts that are no longer than 400 words; these are due by March 15, 2012 and should be submitted electronically as an attachment to [contactrhr@gmail.com](mailto:contactrhr@gmail.com) with “Issue 118 submission” in the subject line. By April 15, 2012, authors will be notified whether they should submit a full version of their article to undergo the peer review process. The due date for completed drafts of articles is October 1, 2012. An invitation to submit a full article does not guarantee publication.

Please send any images as low-resolution digital files embedded in a Word document along with the text.



If chosen for publication, you will need to send high-resolution image files (jpg or tif files at a minimum of 300 dpi), and secure written permission to reprint all images. Those articles selected for publication after the peer review process will be included in issue 118 of Radical History Review, scheduled to appear in Winter 2014.

For preliminary e-mail inquiries, please include "Issue 118" in the subject line.

Abstract Deadline: **March 15, 2012**

Radical History Review  
Tamiment Library, 10th Floor  
New York University  
70 Washington Square South  
New York, NY 10012  
Email: [contactrhr@gmail.com](mailto:contactrhr@gmail.com)  
Visit the website at <http://chnm.gmu.edu/rhr/rhr.htm>

## URPE/IAFFE Sessions at ASSA

January 4-6, 2013 | San Diego, California  
**Using Feminist and Radical Political Economy Approaches**

Once again, URPE (Union of Radical Political Economics) and IAFFE (International Association for Feminist Economics) plan to co-sponsor up to three sessions at the ASSA annual meeting in 2013. I will be coordinating these for IAFFE and working closely with URPE panel coordinators for the ASSAs (Fred Moseley and Laurie Nisonoff) and IAFFE panel coordinator (and president-elect) Agneta Stark.

I welcome proposals on feminist and radical political economic theory and applied analysis. The number of panels allocated to heterodox organizations is very limited. The joint IAFFE/URPE panels are allocated to URPE. Please note that anyone who presents a paper must be a member of URPE or IAFFE at the time of submission of the paper or panel proposal. Preference will be given to presenters who are members of both organizations.

Proposals for individual papers should include the title, the abstract, and the author's name, institutional affiliation, phone, email and the completed registration form included below. I will also need to know about your (and any co-authors) membership status in URPE and/or IAFFE. Please send these proposals materials to [randy.albelda@umb.edu](mailto:randy.albelda@umb.edu).

Proposals for complete sessions are possible. If you want to propose a panel, please contact me at [randy.albelda@umb.edu](mailto:randy.albelda@umb.edu). If you are interested in/willing to be a chair or discussant, please let me know. The deadline for proposed papers for joint URPE/IAFFE panels is April 2, 2012.

Contact [urpe@labornet.org](mailto:urpe@labornet.org) or 413-577-0806 for URPE membership. Contact [iaffe.org](http://iaffe.org) for IAFFE membership information. We will confirm membership prior to accepting proposals URPE reserves the right to cancel panels in which any members (besides chairs or discussants) are not URPE or IAFFE members.

Please note that the date, time, and location of sessions is assigned by ASSA, not URPE or IAFFE. You should receive word from me that your paper/session was accepted by mid-June. ASSA will not assign dates and times until much later in the summer.



## Call for Participants

### Cambridge Trust for New Economic Thinking Conference

Thursday 12 April 2012 | St Catharine's College, Cambridge, United Kingdom | [website](#)  
**International Economic Policies, Governance and the New Economics**

### EU in Crisis: Analysis, Resistance and Alternatives to Corporate Europe

Saturday 5 - Sunday 6 May 2012 | Maison des Associations Internationales, Brussels

Join Corporate Europe Observatory, Transnational Institute and representatives from social movements and trade unions across Europe for this two-day event to examine the EU's response to the crisis, discuss democratic alternatives, strengthen networking, and develop concrete plans for action. Register now [here](#).

Speakers include activists, trade unionists and academics from across Europe including: Susan George • Carola Fischbach-Pyttel • Mariana Mortágua • Esther Vivas • Andy Storey • Alexis Passadakis

The economic and euro crises have given industry and the political establishment an opportunity to strengthen their neoliberal agenda. Austerity measures are being imposed, social rights are being squandered and social and environmental budgets are being cut – all in the name of propping up a system that is fundamentally flawed.

The influence of the corporate lobby in Brussels is a key factor in this crisis. Big business has pushed relentlessly for more and more deregulation – handing power to the financial markets so that banks and investment groups are now able to dictate the terms of the bailout. This European version of 'shock therapy' not only threatens social and environmental justice, it challenges the core of democracy at the national level. It is time to fight back.

There is an urgent need to discuss real alternatives – and to come together to challenge the current dogma at the European level. Across Europe, people are rising up to protest and to call for change. Join us for this important two-day event to examine the EU's response to the crisis, discuss democratic alternatives, strengthen networking, and develop concrete plans for action.

Workshop sessions to include: next steps to rein in financial markets; resisting social regression; a social and ecological way out of the crisis; economic governance and corporate rule; eurozone, debt and solidarity; resistance and alternatives to EU-driven privatisation; and countering the corporate lobby.

Find out more and register one [here](#). or email: [conference2012@corporateeurope.org](mailto:conference2012@corporateeurope.org).

Information also available in: Français, Nederlands, Deutsch, Ελληνικά, Italiano, Portuguese, Español [here](#).

### II Ciclo de Seminários em Metodologia e HPE

O Cedeplar, através de seu grupo de pesquisa em [Metodologia e História do Pensamento Econômico](#), realizou em 2011 um ciclo de seminários que contou com apresentações feitas por convidados de destaque nas áreas de Metodologia e HPE. Os seminários atraíram a atenção de um público amplo e variado, resultando em debates intensos e produtivos acerca dos temas abordados (vejam-se as [notícias](#)).



[postadas](#) no site do grupo de pesquisa).

Dando continuidade a essa iniciativa, o Cedeplar promoverá no primeiro semestre de 2012 o [II Ciclo de Seminários em Metodologia e História do Pensamento Econômico](#). Está prevista a realização de quatro sessões, que contarão com o apoio financeiro do CNPq e do PAIE-UFMG.

O primeiro seminário está agendado para a próxima sexta-feira, 23/03/12, às 14h30, quando teremos com a presença do Prof. Mauro Boianovsky, da Universidade de Brasília, que discutirá a teoria monetária de Guillermo Subercaseaux. Estão todos convidados a participar.

Divulgaremos, em breve, maiores informações sobre o restante da programação.

Cordialmente,

Hugo e Carlos Eduardo  
p/ grupo de pesquisa

## **IIPPE Two-Day Training Workshop in Marxist Political Economy**

June 25-26, 2012 | SOAS, London

The International Initiative for the Promotion of Political Economy announces a two-day training workshop in Marxist Political Economy to take place on 25 and 26 June 2012 at the School of Oriental and African Studies, London. We are seeking an audience of engaged participants, including postgraduate students, junior academics and activists, who have a particular interest in acquainting themselves with the principles of Marxian political economy and their contemporary relevance in a semi-formal educational setting. The workshop will be led by Ben Fine and Simon Mohun. Limited funding is available to support travel costs (from within the UK), but not accommodation costs. If you wish to apply to attend the workshop, please send your name, occupation and a short (one paragraph) account of why you want to participate to [ew23@soas.ac.uk](mailto:ew23@soas.ac.uk) before **30 April 2012**. The workshop is supported financially by the Barry Amiel and Norman Melburn Trust.

## **Japanese Society for Post Keynesian Economics Seminar**

March 21-22 | Meiji University | [website](#)

Post Keynesian Economics Seminar at [Meiji University, Liberty Tower 14th floor, Room : 1143 1-1 Kandasurugadai, Chiyodaku, Tokyo](#).

21 March

13:00-14:15 language : Japanese

"Financial Accelerator and Real Estate Transaction in Japan"

- Prof. K.Tabata (Nishogakusha University), Prof. Y.Kawaguchi(Waseda University)
- Chair: Prof. M.Kasamatsu (Waseda University)

14:30-15:45 Language : Japanese

"Wicksell Cumulative Process and Growth Path"

- Mr. Ishii (Ph.D student, Yokohama National University)

16:00-17:45 Invited Lecture (Language : Japanese)

"The Second-End of Laissez-Faire -- Disequilibrium Dynamics Revisited"

- Prof. Katsuhito Iwai (Emeritus Professor, University of Tokyo)



- Chair: Prof. Takashi Yagi (Meiji University)

22 March

10:00-11:30 Language : Japanese

"Corridor Stable Trade Cycle made by Independent Expenditure"

- Prof. Osaka (Associate Professor, Toyama University)
- Chair: Prof. Toichiro Asada (Chuo University)

11:30-12:00

General Assembly

- Chair: Prof. Yoriaki Fujimori (Waseda University)

13:15-14:30 Language : Japanese

"Dynamics of the Uno-Ito "crisis" Model"

- Mr. Daisuke Kumazawa (Ph.D Student, Ritsumeikan University)
- Chair: Dr. Hiroyuki Yoshida (Nihon University)

14:45-16:00 English Session

"The creation of the Argentine Central Bank and the British mission of Sir Otto Niemeyer to Argentina in 1933"

- Florencia Sember (Argentina)
- Chair : Prof. Masao Ishikura (Hitotsubashi University)

## **PERG Workshop: Europe in Crisis**

Thursday, 19 April, 9.30 -17.00 | JG 1008 (John Galsworthy building), Kingston University

Europe is in a crisis. An international financial crisis has laid bare the fundamental flaws in the construction of the European economic policy regime. Monetary integration without fiscal and social integration has not only resulted in a mediocre economic performance, falling wage share and persistent imbalances, but has also left the peripheral countries without protection against the crisis. Rather than using fiscal policy to counteract a Great Depression in the European South, fiscal policies are firmly put into austerity mode. If the subprime financial crisis was not sufficient to lead to a new Great Depression, austerity might do so. The workshop will discuss the causes of the crisis in Europe, the present economic policy and strategies to deal with the crisis, and progressive alternatives for Europe.

9.00 Registration and coffee

9.30 Introduction

10.00-12.00 Roots of the crisis

- E. Stockhammer, Kingston University: Rebalancing the Euro area: inflationary or depressive
- D. Gabor, University of West England: The Missing Link: European bank funding strategies and ECB's crisis policies
- J. Grahl, Middlesex University: The First European Semester: an incoherent strategy.

12.00-13.30 Lunch

13.30 -14.50 EU Economic Policy

- T van Treeck, IMK: Reducing Economic Imbalances in the Euro Area: Some Remarks on the Current Stability Programs
- J Weeks, SOAS: Crisis Scams in Italy, Spain and the UK: Triumph of Ideology over Reality

15.20-16.40 Progressive strategies for Europe

- D. Sotiropoulos, Kingston University: The fundamental problem of Euro zone and the problem with 'fundamentals': an alternative (Marxian) approach to European economic policy context
- R. Hyman, LSE, and R. Gumbrell-McCormick, Birkbeck: European Trade Unions: Responses to the Crisis



Participation is free, but advanced booking is essential: <http://europeincrisis.eventbrite.com/>  
Directions for how to get to Kingston University can be found [here](#).

## Social Cost Workshop

April 27, 2012, 1:30 – 5:30, Millet Hall, Atrium, Wright State University, Dayton, OH | [Workshop Website](#)

Organizer:

- Zdravka Todorova ([zdravka.todorova@wright.edu](mailto:zdravka.todorova@wright.edu)), Associate Professor, Economics Department, Wright State University

Presenters:

- Sebastian Berger, Assistant Professor, Dickinson College
- James Swaney, Professor Emeritus, Economics Department, Wright State University
- Robert Prasch, Professor of Economics, Middlebury College
- L. Randall Wray, University of Missouri – Kansas City and Levy Economics Institute

RSVP by Monday, **April 16** to: Karla Truman, (937) 775-3070 or [karla.truman@wright.edu](mailto:karla.truman@wright.edu)

The event is sponsored by: Association for Evolutionary Economics; Office of the President, Wright State University; Honors Program, Wright State University; Paul Dunbar Library, Wright State University; RSCOB, Dean's Office, Wright State University; Economics Department, Wright State University

## SOAS Money and Development Seminar

Thursday 22 March 2012 at 18.00 in room T101, 22 Russell Square

- Francis Cripps will speak on 'The Future of the Euro' at the School of Oriental and African Studies, University of London.
- Chair: Anastasia Nesvetailova

Francis Cripps worked with Wynne Godley at the Department of Applied Economics, University of Cambridge, and advised Tony Benn on economic policy in Benn's bid for the Labour Party leadership. Francis Cripps now runs his own consultancy.

## World Economics Association: Online Ethics Conference

The online ethics conference of the World Economics Association for which discussion opens on Monday 12th March and will continue for a month. Papers, listed below, have now been uploaded to the site. You can view and download a list of abstracts, and individual papers, by visiting <http://weaethicsconference.wordpress.com/>. To take part by joining the discussion, please register using the link at the top right of the page, unless you have already done so.

Papers accepted for the conference are as follows:

### What constitutes ethical conduct for economists?

- Riccardo Baldissone: And the Real Butchers, Brewers and Bakers? Towards the Integration of Ethics and Economics
- Stuart Birks: No ethical issues in economics?



- George De Martino: Professional Economic Ethics: Why Heterodox Economists Should Care
- Sheila Dow: Codes of Ethics for Economists: A Pluralist View
- Peter Earl: Real-World Economics and the Ethics of Teaching
- Alan Freeman: Towards an assertive pluralist code of conduct for economists
- Tom Walker: Crisis, Credit and Credulity: the incredible circulation of a counterfeit idea

### **Should economics have an ethical content?**

- Manuel Couret Branco: Economics for human rights
- Victoria Chick: Economics and the Good Life: Keynes and Schumacher
- Angelo Fusari: Economics and Society. Freedom-creativity and social justice
- Christian Kellermann, Sebastian Dullien, and Hansjörg Herr: A Decent Capitalism for a Good Society
- Juan Carlos Moreno-Brid and Martín Puchet Anyul: Ethics and Macroeconomics
- Avner Offer: A Warrant for Pain: Market Liberalism c. 1970-2010
- Elena Sapir: Ethics in Economics and the Geoeconomy as a Synthetic Approach

### **Is Economics really a Positive Science**

- Howard Aylesworth: Human – Nature
- Geoff Davies: Bad Theory, Bad Practice: Bad Ethics
- Gerald Gutenschwager: Is Economics a Value Free Science?
- Karey Harrison: Ontological Commitments of Ethics and Economics
- Arun G. Mukhopadhyay: Corruption of Economics, Growth Fetishism and Maldevelopment
- Robert Nelson: Economics versus Environmentalism: Core Belief Systems in Conflict
- Susumo Ono: Economics as a Moral Science and an Economics of Virtue
- Alice Puyana: On Ethics and Economics

### **The theory and practice of ethics**

- Wendy Olsen: The Ethics of the Economics of Working Time of Couples: Theory and Applied Statistical Methods.
- Irene Sotiropoulou: Short Stories of Dependency 2.0 – Ethics in Economics Research Three years later
- John F. Tomer: Brain Physiology, Egoistic and Empathic Motivation, and Brain Plasticity: Toward a More Human Economics

## **Workshop: Cambridge Approach to Economics - History and Legacy**

20-22 March 2012 | Florence, Sala Gigli, Palazzo Panciatichi e Capponi-Covoni

Organized by the Hitotsubashi University and Sophia University of Tokyo, in collaboration with STOREP (Italian Association for the History of Political Economy) and CESUE

### **20 March 2012, Tuesday**

20.00 Welcome dinner

### **21 March 2012, Wednesday – ECONOMIC THEORY AND POLICY : MARSHALL'S LEGACY**

09.15 Welcome address: Giuliano Fedeli (Vice-President of the Regional Council of Tuscany)

I SESSION. Chair: Fabio Masini (University of Roma Tre)



09.30 Marco DARDI (University of Florence), Marshall on Ricardo / Discussant: Tamotsu Nishizawa (Hitotsubashi University, Tokyo); debate

10.15 Satoshi YAMAZAKI (Kochi University), Need and Distribution in Pigou's Economic Thinking / Discussant: Richard Arena (University of Nice, Sophia Antipolis); debate

11.00 Coffee break

11.30 Keith TRIBE (University of Sussex), The Making of Welfare Economics: from Wealth and Welfare to The Economics of Welfare / Discussant: Francesco Cattabini (University of Roma Tre); debate

12.30 Lunch

II SESSION. Chair: Tiziano Raffaelli (University of Pisa)

14.00 Carlo CRISTIANO (University of Pisa), Marketing, production knowledge, and innovation: a Marshallian perspective on post-Coasian theories of the firm / Discussant: Masashi Kondo (Osaka Prefecture University); debate

14.45 Kenji FUJII (Aoyamagakuin University, Tokyo), What it means to be a Marshallian / Discussant: Katia Caldari (University of Padova); debate

15.30 Dieter PLEHWE (Social Science Research Centre, Berlin), Neoliberal Think Tanks and the Crisis / Discussant: Fabio Masini (University of Roma Tre); debate

16.15 Coffee break

16.45 Fabio MASINI (University of Roma Tre), Neoliberalism and Federalism. Converging or Diverging International Orders? / Discussant: Keith Tribe (University of Sussex); debate

17.30 Roger BACKHOUSE (University of Birmingham), General comments

18.00 End of session

20.00 Dinner

## **22 March 2012, Thursday - THE WORLD OF FINANCE AFTER KEYNES**

III SESSION. Chair: Roger Backhouse (University of Birmingham)

09.15 Toshiaki HIRAI, Keynes and the Case for Europe / Discussants: Fabio Ranchetti (University of Pisa) and Sergio Nisticò (University of Cassino); debate

10.15 Anna CARABELLI and Mario CEDRINI (University of Eastern Piedmont), Some Foreseeable / Disasters of the Global Economy: The High Cost of Neglecting Keynes's Approach / Discussants: Toshiaki Hirai (Sophia University, Tokyo) and Sergio Nisticò (University of Cassino); debate

11.15 Coffee break

11.30 Julio LOPEZ GALLARDO (UNAM, Mexico City), Keynes, Kalecki and the Real World / Discussants: Fernando Cardim de Carvalho (Federal University of Rio de Janeiro) and Anna Simonazzi (University of Rome, La Sapienza); debate

12.30 Lunch

IV SESSION. Chair: Maria Cristina Marcuzzo (University of Rome, La Sapienza)

14.00 Fernando Cardim DE CARVALHO (Federal University of Rio de Janeiro), Liquidity Preference of Banks and Crisis / Discussants: Anna Simonazzi (University of Rome, La Sapienza) and Luca Fantacci (Bocconi University, Milan); debate

15.00 Luca FANTACCI (Bocconi University, Milan), Time for Bancor: Keynes's Currency Plan as a Solution to Global Imbalances / Discussants: Mario Cedrini (University of Eastern Piedmont) and Julio Lopez Gallardo (UNAM, Mexico City); debate

16.00 Coffee break

16.15 Atsushi KOMINE (Ryukoku University, Kyoto), Why did Keynes promote Grace I in 1921? A Cambridge University Officer's Attitude towards Conferring Degrees on Women / Discussants: Maria Cristina Marcuzzo (University of Rome, La Sapienza) and Anna Carabelli (University of Eastern Piedmont); debate

17.15 Makoto NISHIBE (Hokkaido University), The Trend of Economic Thinking of Market and Money and its Error: What is the Hayek's Position on the Issues? / Discussants: Anna Carabelli (University of Eastern



Piedmont) and Fabio Ranchetti (University of Pisa); debate  
18.15 End of Workshop

## **Workshop: The Organic View of the Society and the Transition of the Liberalism: from the fin-de-siècle to the interwar period**

March 21 – 22, 2012 | Yokohama National University

Organiser: Yasunori Fukagai

Wednesday, 21 March. Room 203, International Graduate School of Social Science Building

13:00 - 13:15 Yasunori Fukagai (YNU): Opening remarks

13:15 - 14:25 Keynote Lecture: The Organic Moment: the growth and decline of a vision of welfare

- Michael Freeden (Mansfield College, Oxford)
- Chair: Yasunori Fukagai (YNU)

14:30-15:25: Institutional Designing

- Chair: Hiroyasu Uemura (YNU)
- title - T.B.A.: Kazuhiko Yago (Waseda University) (He discusses on the forming of the international institution of the monetary issues in focusing to the case of BIS)

15:40 - 17:30 British Context

- Chair: Junichi Himeno (Nagasaki University)
- British Idealist's ambiguous Relationships with Organic Social Theories: Colin Tyler (University of Hull)
- Variety of the Usage of History among the Organic View: British languages of well-being, order and evolution: Yasunori Fukagai (Yokohama National University)

Thursday, 22 March: Satellite of Yokohama National University. Room 1809: the Land Mark Tower at the harbour area of Yokohama

10:30 – 12:20 Eugenics and Culture

Chair: Marco Guidi (University of Pisa)

- Between Economic Laws and Natural Laws: the eugenic temptation among economists of the 'Progressive Era' - the case of Irving Fisher: Annie L. Cot (Paris I, Sorbonne)
- Opera and the Politics of Culture in Liberal Italy: Axel Korner (University College London)

14:00 - 15:50 Corporati(vi)sm

Chair: Daisuke Arie (YNU)

- Corporatism and Social Policy in the Interwar Period: Jose Luis Cardoso (University of Lisbon)
- From homo oeconomicus to homo corporativus: Hegelian and Catholic in corporativism: Marco Guidi (University of Pisa)

16:00 – 16:30 Concluding Discussion: Michael Freeden

- Closing Remarks: Yasunori Fukagai

## **Job Postings for Heterodox Economists**

**Bucknell University, US**



### **Visiting Assistant Professor Economics, Heterodox Economics (Position #1)**

The Economics Department at Bucknell seeks applications for a visiting assistant professor for academic year 2012-2013. A Ph.D. is preferred, but candidates with ABD status will be considered. Over the course of the academic year, the successful candidate will teach four sections of a one-semester economic principles course and two economic electives related to the candidate's own areas of expertise. Preference will be given to candidates who can teach courses from the radical political economy perspective.

All applications must be submitted via "Jobs at Bucknell" [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs) by March 22, 2012. Be sure to apply for "Position #1." Documents to submit online should include a cover letter, a curriculum vita, evidence of teaching effectiveness (teaching evaluations and syllabi if available), and a one or two page statement of the applicant's teaching philosophy. Three letters of recommendation are required and can be attached through [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs).

### **Visiting Assistant Professor Economics, Microeconomics (Position #2)**

The Economics Department at Bucknell seeks applications for a visiting assistant professor for academic year 2012-2013. A Ph.D. is preferred, but candidates with ABD status will be considered. The successful candidate will teach two sections of a one-semester economic principles course, two sections of intermediate microeconomics, and two economic electives related to the candidate's own areas of expertise. Preference will be given to candidates who can teach courses in Labor Economic, Environmental Economics, Health Economics, or Industrial Organization.

All applications must be submitted via "Jobs at Bucknell" [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs) by March 22, 2012. Be sure to apply for "Position #2." Documents to submit online should include a cover letter, a curriculum vita, evidence of teaching effectiveness (teaching evaluations and syllabi if available), and a one or two page statement of the applicant's teaching philosophy. Three letters of recommendation are required and can be attached through [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs).

### **Visiting Assistant Professor of Economics, Country Studies, Growth (Position #3)**

The Economics Department at Bucknell seeks applications for a visiting assistant professor for academic year 2012-2013. A Ph.D. is preferred, but candidates with ABD status will be considered. The successful candidate will teach two sections of a one-semester economic principles course, and economic electives related to the candidate's own areas of expertise. Preference will be given to candidates who can teach courses on the economies of Latin America, Africa, Europe, or Southern Asia.

All applications must be submitted via "Jobs at Bucknell" [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs) by March 22, 2012. Be sure to apply for "Position #3." Documents to submit online should include a cover letter, a curriculum vita, evidence of teaching effectiveness (teaching evaluations and syllabi if available), and a one or two page statement of the applicant's teaching philosophy. Three letters of recommendation are required and can be attached through [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs).

### **Visiting Assistant Professor of Economics - Macroeconomics (Position #4)**

The Economics Department at Bucknell seeks applications for a visiting assistant professor for academic year 2012-2013. A Ph.D. is preferred, but candidates with ABD status will be considered. Over the course of the academic year, the successful candidate will teach four sections of intermediate macroeconomics, and two economic electives related to the candidate's own areas of expertise.

All applications must be submitted via "Jobs at Bucknell" [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs) by March 22, 2012. Be sure to apply for "Position #4." Documents to submit online should include a cover letter, a curriculum vita, evidence of teaching effectiveness (teaching evaluations and syllabi if available), and a one or two page statement of the applicant's teaching philosophy. Three letters of recommendation are required and can be attached through [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs).



**For ALL positions:**

Minimum Qualifications: Ph.D. Preferred, but candidates with ABD status will be considered. Bucknell University values a diverse college community and is committed to excellence through diversity in its faculty, staff and students. Bucknell University welcomes applications from women and minority candidates. Bucknell University is an EEO Employer.

## **Sheffield Political Economy Research Institute (SPERI), UK**

### **Post-Doctoral Research Fellows**

The Sheffield Political Economy Research Institute (SPERI) is seeking to appoint two exceptional Post-Doctoral Research Fellows to help shape, develop and lead SPERI's research agenda over the next three years. We also have two funded PhD Studentships available. More information about SPERI and both opportunities can be found below in a form designed to make it easy for you to pass on.

#### **About SPERI**

The Sheffield Political Economy Research Institute (SPERI) aims to bring together leading international researchers in the social sciences, including policy-makers, journalists and opinion formers, to reassess and develop substantive proposals to respond to the political and economic challenges posed by the global financial crisis and its legacy. At the heart of such challenges is the problem of growth – where it will come from, how it will be sustained and how it might be made both environmentally and institutionally sustainable. These are challenges for the world economy as a whole as they are for the local, regional and national economies which together comprise it.

SPERI's research themes include:

- Thinking through the theoretical basis of a sustainable new model of political economy
- Understanding and resolving the British growth crisis
- Analysing the changing political architecture of the Eurozone
- Assessing the emerging role of the BRICs in the new world order
- Reflecting on the G20's leadership and management of the global political economy

A fuller statement of SPERI's research focus is available at: [www.sheffield.ac.uk/speri](http://www.sheffield.ac.uk/speri).

#### **About the Research Fellowships**

You will hold a PhD in a relevant area (or have equivalent experience) and maintain research activity of a substantial external reputation. This will be achieved through: generating research income and direction for self and others, conducting high quality research, producing research publications of exceptional quality and impact, supervising research students and research staff, participating actively in the development and implementation of the department and the Faculty's research strategy.

The posts are full time and fixed-term from 1st August 2012 to 31 December 2014 at Grade 8. Grade 8: £37,012 - £44,166 per annum with the expectation of annual incremental progression. Potential to progress to £49,689 through sustained exceptional contribution.

You can find more information about the posts on our website [www.sheffield.ac.uk/speri](http://www.sheffield.ac.uk/speri) and in the attached document.

#### **How to apply**

You can apply for the positions online at [www.sheffield.ac.uk/jobs](http://www.sheffield.ac.uk/jobs).

Applicants should include in their application a 3000 word (maximum) post-doctoral research fellowship application, indicating clearly its links to SPERI's core research focus and at least one of the five research



themes, as well as its potential to generate user and/or policy-maker impact.

For further details, download [this](#).

## **Wissenschaftliche Mitarbeit An Der Hochschule Für Wirtschaft Und Recht (HWR), German**

An der Hochschule für Wirtschaft und Recht (HWR) Berlin ist - am Campus Schöneberg - folgende Beschäftigungsposition zu besetzen:

- Kennzahl: 21/2012
- Bezeichnung: Beschäftigte/r
- Stellenumfang: 50% der regelmäßigen wöchentlichen Arbeitszeit
- Besetzbar: Ab 01.06.2012, befristet bis zum 31.05.2014
- Vergütung: Entgeltgruppe 13
- Organisationseinheit: Fachbereich Wirtschafts-wissen-schaften
- Standort/Arbeitsort: Campus Schöneberg
- Bewerbungsfrist: 23.03.2012

### **Aufgabengebiet**

- wissenschaftliche Mitarbeit im Forschungsprojekt "FESSUD - Financialisation, economy, society and sustainable development" finanziert durch das 7. Rahmenprogramm der Europäischen Kommission

Mitarbeit am Arbeitspaket „Ursachen und Folgen der Finanzkrise“, d.h. u.a.:

- Mitarbeit an einer Literaturstudie zum Zusammenhang von „Finanzialisierung, Verteilung und Wachstum“
- Mitarbeit an Länderstudien über „Finanzsektor, realer Sektor und Krise“ für Deutschland und die USA
- Mitarbeit im Projektmanagement, insbesondere an der Koordination des Arbeitspakets „Ursachen und Konsequenzen der Finanzkrise“ mit den anderen internationalen Projektteilnehmern

### **Anforderungen**

- abgeschlossenes wissenschaftliches Studium (Diplom, Master oder Promotion) im Bereich VWL mit dem Schwerpunkt Makroökonomie, möglichst auch Geld und Kredit.
- Kenntnisse und möglichst Erfahrungen in der quantitativen empirischen Wirtschaftsforschung, gute Ökonometriekenntnisse
- Interesse an der Forschungstätigkeit in den Bereichen Finanzialisierung, Verteilung und wirtschaftliche Entwicklung aus (post-)keynesianischer Perspektive
- Anwendungserfahrungen mit moderner Standardsoftware (einschließlich Ökonometrie)
- Fähigkeit zur selbstständigen und kooperativen wissenschaftlichen Arbeit
- gute Formulierungsfähigkeit komplexer Zusammenhänge
- sehr gute Englischkenntnisse

Die Bewerbung von Frauen ist ausdrücklich erwünscht. Schwerbehinderte Bewerber/innen werden bei gleicher Qualifikation bevorzugt. Bewerbungen von Menschen mit Migrationshintergrund, die die Einstellungsvoraussetzungen erfüllen, sind ausdrücklich erwünscht.

Bitte richten Sie Ihre aussagekräftigen Bewerbungen mit den üblichen Unterlagen, unter Angabe der Kennzahl, bis zum 23.03.2012 an die Hochschule für Wirtschaft und Recht (HWR) Berlin -Pers 7-, Badensche Straße 52 in 10825 Berlin.

Online-Bewerbungen können leider nicht berücksichtigt werden.

Wir machen darauf aufmerksam, dass eingereichte Unterlagen nicht zurückgesandt werden.



For more information, go to [here](#).

## Conference Papers, Reports, and Podcasts

### Heterodox Economics Methodology Workshop

Recently the Association for Heterodox Economics held a methodology workshop at London Metropolitan University. Fifteen students participated and the faculty number seven.

You will find the presentations by the faculty, plus workshop readings, and important web links to methods websites and to books dealing with methodology—some of which are by the faculty at the workshop. The workshop covered theory construction (using critical realism, dialectics, and the method of grounded) and research methods (econometrics, factor and cluster analysis, fuzzy sets, and qualitative comparative analysis). Much of this material never shows up in any doctoral programs in economics, including heterodox programs. It is as if even heterodox economists do not want their students exposed to something other than a positivist methodological approach and econometrics. If you are curious about doing economics/economic research differently, then the material found at the above link may be of interest to you.

Workshop [website](#)

### In Memoria di Pierangelo Garegnani (1930-2011)

#### Heinz Kurz

- Read the paper [here](#).

#### John Eatwell

- To read the paper "The Theory of Value and the Foundations of Economic Policy" [HERE](#) or [HERE](#)
- To watch the video of the conference [HERE \(Eatwell begins after minute 30\)](#)

### Post Keynesian Economics Study Group (PKSG)

- 13 March **Man-Seop Park**, Korea University / discussant: Fabio Petri, University of Siena: Sraffa's Given Quantities of Output and Keynes's Principle of Effective Demand / [abstract](#) - [full paper](#)
- 28 February **Daniela Gabor**, Bristol Business School. The Road to Financialization in Central and Eastern Europe / discussant: Michael Kuczynski, University of Cambridge / [talk only](#) - [slides only](#)
- 14 February **Nicholas Wapshott**, Author and Journalist. Keynes vs. Hayek: the clash that defined modern economics? discussant: Andrew Gamble, University of Cambridge / [book talk only \(Wapshott\)](#) - [comments \(Gamble\)](#)

### Workshop: Trade unions, free trade and the problem of transnational solidarity

There have been tensions within the global labour movement over free trade agreements. While trade



unions in the North especially in manufacturing have supported free trade agreements to secure export markets for 'their' companies, trade unions in the Global South oppose these agreements, since they often imply deindustrialisation.

Labour academics, trade union researchers and social movement activists came together at the Centre for the Study of Social and Global Justice (CSSGJ) at Nottingham University on 2 and 3 December 2011 to understand better the dynamics underlying free trade as well as to explore possibilities for transnational solidarity. The various contributions to the workshop, including papers by Samir Amin (Director, World Forum for Alternatives), John Hilary (Director, War on Want) and Bruno Ciccaglione (Coordinator, Seattle to Brussels Network)/Alexandra Strickner (President, ATTAC Austria), can be accessed at: <http://www.andreasbieler.net/workshop>

## Heterodox Journals

### Cambridge Journal of Economics, 36(2): March 2012

Journal website: <http://www.oxfordjournals.org/page/3924/1>

- Ontology and the study of social reality: emergence, organisation, community, power, social relations, corporations, artefacts and money / Tony Lawson
- The world improvement plans of Fritz Schumacher / John Towe
- Dynamic Keynesian economics: cycling forward with Harrod and Kalecki / Peter Kriesler and J. W. Neville
- A suggestion for a new definition of the concept of finance capital using Marx's notion of 'capital as commodity' / Bülent Hoca
- 'Excessive' wages and the return on capital / Margarita Katsimi, Sarantis Kalyvitis, and Thomas Moutos
- The 'dangerous obsession' with cost competitiveness ... and the not so dangerous obsession with competitiveness / Colin Hay
- Trade flows revisited: further evidence on globalisation / Philip Arestis, Georgios Chortareas, Evangelia Desli, and Theodore Pelagidis
- The faces of liberal capitalism: Anglo-Saxon banking systems in crisis? / Sue Konzelmann, Marc Fovargue-Davies, and Gerhard Schnyder

### Capital & Class, 36(1): Feb. 2012

Journal website: <http://cnc.sagepub.com>

Special issue: **The contribution of Richard Hyman to industrial relations**

- Gregor Gall and Ralph Darlington / Introduction
- Graham Taylor, Andrew Mathers, and Martin Upchurch / Beyond 'political economism': New identities for unions in Western Europe?
- Miguel Martínez Lucio / Union politics, purpose and democracy: To be or not to be? Optimism, pessimism and the continuing importance of Richard Hyman's early contributions
- John McIlroy / Strikes and class consciousness in the early work of Richard Hyman
- Ralph Darlington and Martin Upchurch / A reappraisal of the rank-and-file versus bureaucracy



debate



- Melanie Simms / Imagined solidarities: Where is class in union organising?
- Heather Connolly / Union renewal in France and Hyman's universal dualism
- Gregor Gall / Richard Hyman: An assessment of his Industrial Relations: A Marxist Introduction
- Richard Hyman / Will the real Richard Hyman please stand up?

## **Challenge, 55(2): March-April 2012**

Journal website: <http://www.mesharpe.com/mall/results1.asp?ACR=CHA>

- Letter from the Editor / Jeff Madrick
- Ignoring Those Left Behind / Andrew Sum, Ishwar Khatriwada
- A Critique of Pure Economics / John Komlos
- Economics as If Caring Matters / Riane Eisler
- Built to Break: The International System of Bottlenecks in the New Era of Monopoly / Barry C. Lynn
- Is China Buying the World? / Peter Nolan
- The War on Blacks / Mike Sharpe

## **The Economic and Labour Relations Review, 23(1): February 2012**

Journal website: <http://www.asb.unsw.edu.au/research/publications>

Special Issue:

Symposium: **Carbon Markets: Inherent Limitations and Complementary Policies**

- Introduction Neil Perry, Paul Twomey
- Rationales for Additional Climate Policy Instruments Under a Carbon Price / Paul Twomey
- Complementary Climate Change Policies: A Framework for Evaluation / R. Denniss, M. Grudnoff, A. Macintosh
- A Post Keynesian Perspective on Industry Assistance and the Effectiveness of Australia's Carbon Pricing Scheme / Neil Perry
- Australia's Carbon Tax: A Sheep in Wolf's Clothing? / Clive L. Spash, Alex Y. Lo
- Valuing Pollution: Problems of Price in the Commodification of Nature / Joy Paton, Gareth Bryant
- Climate Change and Global Development: Towards a Post-Kyoto Paradigm? / James Goodman

Other Articles

- Organisational Support and Employee Commitment in Sri Lanka / Michael O'Donnell, Ananda K. L. Jayawardana, J. A. S. K. Jayakody
- Who Cleans Up? The Declining Earnings Position of Cleaners in Australia / Sasha Holley, Al Rainnie
- From the Tyranny of Distance to the Power of Proximity: Can Australian Workers Trade up in the Lucky Country? / Tim Harcourt

Book Reviews

- The Economics of Abundance: Affluent Consumption and the Global Economy / Peter E. Earl
- Unemployment, Recession and Effective Demand / Bill Lucarelli
- Environmental Amenities and Regional Economic Development / Stuart Rosewarne

## **International Politics, 49(2): March 2012**

**Critical International Political Economy: Renewing Critique and Ontologies**

Guest Editors: Claes Belfrage and Owen Worth



Available free of charge during the month of March, visit [here](#).

*This special issue critically assesses the development of 'Critical International Political Economy' (IPE) and seeks to expand upon its theoretical foundations in order to ensure the discipline's openness and diversity...*

#### Introduction

- Belfrage, Claes and Worth, Owen / "Critical International Political Economy: Renewing Critique and Ontologies"

#### Revisiting Critique

- Worth, Owen / "Accumulating the critical spirit: Rosa Luxemburg and Critical IPE"
- Belfrage, Claes / "For A Critical Engagement with Aesthetics in IPE: Revitalizing Economic Imagination in Times of Crisis"

#### New Takes on "Old" Areas of Ontological Enquiry

- Bruff, Ian / "The Relevance of Nicos Poulantzas for Contemporary Debates on 'the International'"
- Steans, Jill and Tepe, Daniela / "The Global and Gendered Dimensions of Citizenship, Community and 'Cohesion'"
- Moore, Phoebe / "Where is the study of work in critical IPE?"

#### New Areas of Ontological Enquiry

- Rodaki, Nana / "Re-thinking Scales and Culture: Rome and the City in and beyond IPE"
- Murray, Kyle / "Christian 'Renewalism' and the production of global free market hegemony"
- Berry, David M. / "The Relevance of Understanding Code to International Political Economy"

### **Intervention. European Journal of Economics and Economic Policies, 8(2): 2011**

[Journal website](#)

#### Forum

- Interview with Stephen Marglin
- Torsten Niechoj, Till van Treeck: Policy responses to the Euro debt crisis: Can they overcome the imbalances that caused the crisis?
- Karl Betz: How not to do it

#### Articles | Artikel: **Special Issue on »Uncertainty, path dependence and the financial sector in post-Keynesian models«**

- Editorial to the Special Issue
- Malcolm Sawyer: Path dependency and the interdependences of demand and supply in macroeconomics
- Mark Setterfield: Post-Keynesian macrodynamics and path-dependent growth
- Rod Cross, Dany Lang: The NAIRU: Still »Not An Interesting Rate of Unemployment
- Toichiro Asada, Matthieu Charpe, Peter Flaschel, Christopher Malikane, Tarik Mouakil, Christian R. Proaño: Output, stock markets and macro-policy measures in a Keynesian portfolio model
- Edwin Le Heron: Confidence and financial crisis in a post-Keynesian stock flow consistent model
- Angel Asensio: Equilibrium interest rate and financial transactions in post-Keynesian models. Pointing out some overlooked features

#### Book Reviews | Rezensionen

- Julio Lopez G., Michael Assous: Michal Kalecki (Eckhard Hein)
- Alberto Quadrio Curzio, Valeria Miceli: Sovereign Wealth Funds (Pier Lauro López) Hansjörg Herr, Milka Kazandziska: Macroeconomic Policy Regimes in Western Industrial Countries (Christian Schoder)



- John Maynard Keynes: Das Ende des Laissez-Faire (Karl Georg Zinn)
- Heinz-J. Bontrup, Ralf M. Marquardt: Kritisches Handbuch der deutschen Elektrizitätswirtschaft (Mechthild Schrooten)
- Harald Hagemann, Hagen Krämer (Hg.): Keynes 2.0 – Perspektiven einer modernen keynesianischen Wirtschaftstheorie und Wirtschaftspolitik (Till van Treeck)

## **Journal of the History of Economic Thought, 34(1): March 2012**

Journal website: <http://journals.cambridge.org/HET>

### **Research Articles**

- HES Presidential Address: What's Wrong With Economics? / Jerry Evensky
- C.E. Ferguson's Lost Reply To Joan Robinson On The Theory Of Capital / Scott Carter
- Pareto's Influence On Scholars From The Italian Tradition In Public Finance / Amedeo Fossati
- The Life And Times Of Nicolas Dutot / François R. Velde
- The Institutionalization Of Econophysics In The Shadow Of Physics / Y. Gingras, C. Schinckus

### **Thesis Abstract**

- Growth And Progress In Adam Smith's Thought / Benoit Walraevens

### **Book Reviews**

- Helen Yaffe, Che Guevara: The Economics of Revolution (London: Palgrave, 2009), pp. xiii, 368, \$130.00. ISBN 978-0230218215. / Kamran Nayeri
- Elvira Vilches, New World Gold: Cultural Anxiety and Monetary Disorder in Early Modern Spain (Chicago: University of Chicago Press, 2010), pp. 368, \$45. ISBN 9780226856186. / Carl Wennerlind
- William Breit and Barry T. Hirsch, Lives of the Laureates: Twenty-three Nobel Economists, fifth edition (Cambridge, MA: MIT Press, 2009), pp. 456, \$31.95. ISBN 978-0-262-01276-8. and Karen Ilse Horn, Roads to Wisdom: Conversation with Ten Nobel Laureates in Economics (Cheltenham: Edward Elgar, 2009), pp. 384, £95.00. ISBN 978-1-84844-670-0. / Lall Ramrattan, Michael Szenberg
- Christopher S. Chivvis, The Monetary Conservative: Jacques Rueff and Twentieth-century Free Market Thought (DeKalb: Northern Illinois University Press, 2010), pp. xi, 234, \$26.95. ISBN 978-0-87580-417-0. / M. June Flanders
- Lluís Barbé, Francis Ysidro Edgeworth: A Portrait with Family and Friends, translated by Mary C. Black (Northampton: Edward Elgar, 2010), pp. xxxvi, 291, \$150. ISBN 978-1-84844-716-5. Originally published in Catalan in 2006. / Harro Maas

## **Journal of Post Keynesian Economics, 34(2): Winter 2011-12**

Journal website: <http://www.mesharpe.com/mall/results1.asp?ACR=PKE>

- Did the 2008 rebate fail? a response to Taylor and Feldstein / Kenneth A. Lewis, Laurence S. Seidman
- German neomercantilism and the European sovereign debt crisis / Bill Lucarelli
- The primacy of hedge funds in the subprime crisis / Photis Lysandrou
- "On the Cobb-Douglas and all that ...": the Solow-Simon correspondence over the aggregate neoclassical production function / Scott Carter
- On Herbert Simon's criticisms of the Cobb-Douglas and the CES production functions / Jesus Felipe, John McCombie



- Inflation targeting in a Post Keynesian economy / Andre Luis Mota dos Santos
- Exchange rate volatility and domestic consumption: a multicountry analysis / Mohsen Bahmani-Oskooee, Dan Xi
- Keynes's animal spirits vindicated: an analysis of recent empirical and neural data on money illusion / Sacha Bourgeois-Gironde, Marianne Guille
- Application of the balance-of-payments-constrained growth model to Portugal, 1965-2008 / Elias Soukiazis, Micaela Antunes

## Real-world Economics Review, 59: March 2012

A journal of the [World Economics Association](#) (9 months old; 8,024 members)

Back issues at [www.paecon.net](http://www.paecon.net) | Recent issues: [58](#) [57](#) [56](#) [55](#) [54](#) [53](#) [52](#) [51](#) [50](#)

You can download the whole issue as a pdf document by clicking [here](#)

- Public debt tipping point studies ignore how exchange rate changes may create a financial meltdown / Robin Pope and Reinhard Selten [download pdf](#)
- Science and support: The struggle for mastery in economics / Patrick Spread [download pdf](#)
- Is economics a science? Should economics be rigorous? / Paul Davidson [download pdf](#)
- Endogenous crisis and the economic paradigm / Wilson Sy [download pdf](#)
- The euro imbalances and financial deregulation: A post-Keynesian interpretation of the European debt crisis / Matías Vernengo and Esteban Pérez-Caldentey / [download pdf](#)
- High-tech parallel monetary systems for the underdogs / Trond Andresen [download pdf](#)
- Unemployment in the post-revolutionary Arab world / Ali Kadri [download pdf](#)
- A critique of the marginal productivity theory of the price of capital / Fred Moseley [download pdf](#)
- The political economy of bubbles / Edward Fullbrook [download pdf](#)
- Note: Austerity for the piigs: easing the pain while increasing competitiveness / Claude Hillinger [download pdf](#)
- Past Contributors, etc.
- Comments – You may post comments on papers in this issue at <http://rwer.wordpress.com/2012/03/12/rwer-issue-59/> on the Real-World Economics Review Blog

## Review of Keynesian Economics

*New heterodox economics journal to be launched October 2012!*

The Review of Keynesian Economics (ROKE) is dedicated to the promotion of research in Keynesian economics. Not only does that include Keynesian ideas about macroeconomic theory and policy, it also extends to microeconomic and meso-economic analysis and relevant empirical and historical research. The journal aims to provide a forum for developing and disseminating Keynesian ideas, and it also intends to encourage critical exchange with other macroeconomic paradigms.

### Co-Editors

- **Thomas Palley**, Associate of the New America Foundation's economic growth program. He was formerly Chief Economist of the US-China Economic and Security Review Commission. Prior to joining the Commission he was Director of the Open Society Institute's Globalization Reform Project, and before that he was Assistant Director of Public Policy at the AFL-CIO
- **Louis-Philippe Rochon**, Associate Professor of Economics and Director of the International Economic Policy Institute, Laurentian University, Canada
- **Matias Vernengo**, Associate Professor of Economics, University of Utah, US (on leave), Deputy Research Manager, Central Bank of Argentina

For more information, [download flyer](#) or visit the [website](#).



## Oeconomia – History /Methodology/Philosophy, 2(1): March 2012

Journal website: <http://weboeconomia.org/>

- Edmond Malinvaud / Neoclassical General Equilibrium Theory as a Source of Powerful Concepts, although Confronted with the Complexity of Market Economies
- John S. Chipman / General Equilibrium and Welfare in International Trade
- Dirk Ehnts and Hans-Michael Trautwein / From New Trade Theory to New Economic Geography. A Space Odyssey
- Nikolay Nenovsky / Theoretical Debates in Bulgaria during the Great Depression. Confronting Sombart, Marx and Keynes

Revue des livres | Book Review

- Ragip Ege / Gilles Jacoud (ed.), Political Economy and industrialism. Banks in Saint-Simonian economic thought
- Annie L. Cot / Malcolm Rutherford, The Institutional Movement in American Economics, 1918-1947: Science and Social Control
- Andrea Pacella and Guido Tortorella Esposito / Giuseppe Fontana, Money, Uncertainty and Time
- Nicolas Brisset / Christian Arnsperger, Éthique de l'existence post-capitaliste. Pour un militantisme existentiel

The [Oeconomia Book Review Online](#) has been updated

## Heterodox Newsletters

### Canadian Centre for Policy Alternatives

- Alternative Federal Budget 2012: A Budget for the Rest of Us. [English](#) and [French](#).
- The Alternative Federal Budget infographics [here](#)
- Alternative Federal Budget 2012: A Budget for the Rest of Us. You can also watch the video on our website, [here](#).
- [Drummond Commission report: countering cutbacks in Ontario](#).
- [Hennessy's Index](#) is a monthly listing of numbers, written by the CCPA's Trish Hennessy, about Canada and its place in the world.
- [A Tale of Two Austerity Hardliners](#).
- All of the videos from our economists roundtable, [The Global Economic Crisis: Can Canada Escape a Lost Decade?](#), are now available online. Click on any of the sessions below to watch (via CPAC):
  - [Keynote I: Perspectives on the global crisis and what to do](#)
  - [Panel I: Canadian dimension of crisis and assessment of the policy response](#)
  - [Keynote II: Perspective on the U.S. and the global crisis, and the way forward](#)
  - [Panel II: External environment, domestic structural weaknesses, and the path to sustained economic recovery](#)

### Economic Sociology - the European electronic newsletter, 13(2): March 2012



Retrieve the Newsletter from [here](#).

- Note from the editor
- Informal Economy in Russia: A Brief Overview
- How the Law Really Works: The New Sociology of Law in Russia
- by Aryna Dzmitryieva
- Commercialization of Police and Shadow Economy: The Russian Case
- by Leonid Kosals and Anastasia Dubova
- Informal Employment in Russia: Remote Work Patterns and E-Markets
- by Tatiana Karabchuk
- Freelancers in Russia: Remote Work Patterns and E-Markets
- by Andrey Shevchuk and Denis Strebkov
- Rural Informal Economy in Post-Soviet Russia
- by Alexander Nikulin
- Book Reviews
- Ph.D. Projects
- Announcement

## GDAE

Regulating Global Capital Flows for Long-Run Development, March 2012 (142 pages). ISBN: 978-1-936727-04-9 | [Download PDF version](#).

This report is the product of the Pardee Center Task Force on [Regulating Global Capital Flows for Long-Run Development](#) convened in September 2011 on behalf of the Pardee Center's Global Economic Governance Initiative led by [Kevin P. Gallagher](#), Associate Professor of International Relations at Boston University. Gallagher co-chaired the Task Force along with [Stephany Griffith-Jones](#) and [José Antonio Ocampo](#) of the Initiative for Policy Dialogue (IPD) at Columbia University.

## Global Labour Column

- [Renaissance of Pay Clauses in German Public Procurement and the Future of the ILO Convention 94 in Europe](#) by Thorsten Schulten
- [The Microfinance Delusion](#) by Milford Bateman
- [International Framework Agreements: Possibilities for a new Instrument](#) by Siglinde Hessler

## IDEAs (International Development Economics Associates): Feb. 2012

Website: [www.networkideas.org](http://www.networkideas.org) or [www.ideaswebsite.org](http://www.ideaswebsite.org)

### Featured Themes

- [Further Thoughts on the GATS Rules for Banking Services](#) / Andrew Cornford

### News Analysis

- [The Chinese Way](#) by C.P. Chandrasekhar
- [The Many Maldives - A commentary on the political economy of a fledgling democracy](#) by Gabriele Koehler and Aniruddha Bonnerjee
- [Myanmar and its Changing Capitals](#) by Jayati Ghosh
- [The Target of German Economists](#) by Sergio Cesaratto



- [Can Asia Decouple?](#) by C.P. Chandrasekhar and Jayati Ghosh
- [We Need a New World Order at the World Bank](#) by Jayati Ghosh
- [Whatever Happened to the G20?](#) by Jayati Ghosh

#### Featured Articles

- [Notes on the Fall of Fertility in Russia](#) by Ali Kadri

#### Events & Announcements

- [Call for Abstracts for the 5th South Asian Economic Summit, Islamabad, Pakistan, 17-19 September, 2012.](#)

#### Focus

- [Report on the State of Food Insecurity in Urban India](#)

#### Alternatives

- [Beyond GDP: Measuring our progress](#)

## Progressive Economics Forum

- This year's [PEF student essay contest](#) and note the deadline of May 7:
- Cornell University and the AFL-CIO are sponsoring the Strategic Corporate Research Summer School from June 10 to 15 in Ithaca, New York. It is a training program for students interested in working as researchers for unions and has placed more than 300 students in such positions over the past decade. [The following link](#) is to the application details. More information about the course is available through the menu on the left side.
- The [Joint Centre for History and Economics](#) is offering conferences and grants for students:
- The [PEF's annual conference](#) will be on June 8 and 9 at the Canadian Economics Association meetings in Calgary:
- The [Canadian Public Health Association's annual conference](#) is from June 11 to 14 in Edmonton. It may be of interest to some PEF members and could be attended on the same trip to Alberta:

## Heterodox Books and Book Series

### Book Series: The Future of World Capitalism

*The Future of World Capitalism* books offer a fresh look at the key issues in world history. Superficial and discredited theories, dominating classrooms and bookshops for three decades, transparently failed to anticipate or even explain the present crisis. Classical discussions, inspired by the rich lessons of history, have been sidelined along with new and critical thinking. Both are essential to understand world capitalism and where it is now headed. Neglected concepts from political economy – property, class, nation, exploitation, imperialism, and inequality – once again command attention, along with themes of gender, ethnicity, and economic democracy, and new threats of environmental and military destruction. This challenging new series aims to equip a new generation with an integrated understanding of the current stage of world development.

Series Editors: Radhika Desai and Alan Freeman  
For more information, visit [here](#).

### The Evil Axis of Finance:



By Richard Westra

Clarity Press, 2012. ISBN: 0-932863-90-6 | [website](#)

## **From Financial Crisis to Stagnation: The Destruction of Shared Prosperity and the Role of Economics**

By Thomas I. Palley

Cambridge University Press. March 2012. ISBN:9781107016620 (hb) | [website](#)

The US economy today is confronted with the prospect of extended stagnation. This book explores why. Thomas I. Palley argues that the Great Recession and destruction of shared prosperity is due to flawed economic policy over the past thirty years. One flaw was the growth model adopted after 1980 that relied on debt and asset price inflation to fuel growth instead of wages. A second flaw was the model of globalization that created an economic gash. Financial deregulation and the house price bubble kept the economy going by making ever more credit available. As the economy cannibalized itself by undercutting income distribution and accumulating debt, it needed larger speculative bubbles to grow. That process ended when the housing bubble burst. The book explains why the economy is now confronted with stagnation rather than the quick recovery predicted by other accounts.

*Note: A 20% discount is available from the CUP website using the code "palley2012".*

## **Le Capitalisme de Rente: De la société du travail industriel à la société des rentiers**

By Ahmed Henni

Editions L'Harmattan. février 2012. ISBN : 978-2-296-55839-7 | [website](#)

Depuis les années 70, le capitalisme des pays riches a connu une mutation rentière : il délaisse l'industrie pour s'enrichir davantage par l'usage de monnaies, logiciels, images, sons, nouvelles molécules... Le travail matériellement productif est ainsi relégué dans des contrées exotiques. Les sociétés capitalistes développées deviennent des sociétés rentières, marquées par un affolement rentier des aspirations s'appuyant sur des corporatismes, des communautarismes et nationalismes qui mettent la modernité en échec.

## **The Making of Neoclassical Economics**

By John F. Henry

March 2012 by Routledge (Routledge Revivals). 978-0-415-61861-8 (hb) and 978-0-415-61873-1 (pb) | [website](#)

First published in 1990, this unique explanation of the rise of neoclassical economics views social change as an engine promoting change in theory. It attempts to develop a theory of the origins, consolidation and rise to dominance of the neoclassical school of thought. In so doing, it addresses the contest between the labour and utility theories of value; both are placed in historical context, and reasons are offered for the relative success of each in particular historical periods. It is argued that the eventual dominance of neoclassicism, a theory based on the social changes then taking place, resulted not from its scientific superiority but from its non-social perspective which ignores the social order upon which it depends.

## **Neoliberalism in Crisis**



Edited by Henk Overbeek and Bastiaan van Apeldoorn  
Palgrave Macmillan. Feb. 2012. 9780230301634 (hb) | [website](#)

The current global recession has exacerbated the political and social crisis of finance-led neoliberal capitalism. Despite this, fears of its demise appear to have receded. In fact the crisis seems to present an opportunity: to accelerate and deepen neoliberal restructuring. By addressing the key dimensions of the crisis of neoliberalism, the authors trace its impact on the regulation of capital in the OECD world. Through analysis of the nature of capitalism in the BRICs and the impact of key new players as well as an investigation into the challenge to neoliberalism presented by the 'pink wave' in South America, they examine the rise of new centers of capital accumulation in the periphery. The authors also discuss the neo-conservative project under Bush and its continuation under Obama, the rise of China and Russia, and consider the prospect of inter-imperialist rivalry.

### **The Women, Gender and Development Reader**

Edited by Nalini Visvanathan, Lynn Duggan, Nan Wiegersma and Laurie Nisonoff  
Zed Books. July 2011. ISBN: 9781848135871 (pb) | [website](#)

The Women, Gender and Development Reader II is the definitive volume of literature dedicated to women in the development process. Now in a fully revised second edition, the editors expertly present the impacts of social, political and economic change by reviewing such topical issues as migration, persistent structural discrimination, the global recession, and climate change. Approached from a multidisciplinary perspective, the theoretical debates are vividly illustrated by an array of global case studies.

This now classic book, has been designed as a comprehensive reader, presenting the best of the now vast body of literature. The book is divided into five parts, incorporating readings from the leading experts and authorities in each field. The result is a unique and extensive discussion, a guide to the evolution of the field, and a vital point of reference for those studying or with a keen interest in women in the development process.

## **Heterodox Book Reviews**

### **Marx and Philosophy Review of Books**

- Kate Drabinski on Capital and Its Discontents
- Bill Bowering on books by Samir Amin
- Peter Stone on Fukuyama
- Christian Lotz on Stiegler
- Tony Mckenna on Lukács
- Michael Maidan on Bluhm
- Kate Drabinski on Capital and Its Discontents
- Paula Cerni on Pigliucci

And a new list of books for review all at [www.marxandphilosophy.org.uk/reviewofbooks/](http://www.marxandphilosophy.org.uk/reviewofbooks/)



# Heterodox Graduate Programs, Scholarships, and Grants

## Heterodox Economics Programs in Latin America

- Doctorado y maestría en Ciencias Económicas UAM (México): <http://www2.azc.uam.mx/posgradoscsh/pce/convoca.htm>
- Doctorado y maestría en Economía UNAM (México): <http://www.posgrado.unam.mx/economia/>
- Doctorado Economía Internacional y Desarrollo UCM (España): <http://www.ucm.es/info/eid/Web%20DEID/index.htm>
- Economics (Development) Desenvolvimento in USP: <http://www.usp.br/feaecon/posgraduacao.php?i=224>
- Economics in the Unicamp <http://www.eco.unicamp.br/>
- Economics in UFRJ <http://www.ie.ufrj.br/>
- Economics in Cedeplar (UFMG) <http://www.cedeplar.ufmg.br/>

*Note: by courtesy of Roberto Góchez Sevilla*

## Heterodox Master's Programmes at the Berlin School of Economics and Law

- [International Economics](#)
- [Political Economy of European Integration](#)

Programmes begin on 1 October and last 18 months. They are taught entirely in English. The closing date for applications is 30 May. Click for details.

## PhD fellowships at Copenhagen Business School

Copenhagen Business School invites applications for 3 PhD scholarships within the research profile of the Department of Business and Politics, and in particular on the role of agency in the reorganization and contestation of business and politics' relations

<http://www.cbs.dk/Forskning/Institutter-centre/Institutter/DBP/Hoejreboks/Jobs-paa-DBP>

For decades, the study of the relationship between business and politics has been concerned with the institutional context that shapes these interactions at the national level and the tensions and opportunities that emerge from an increasingly globalized economy. More recently, however, scholars have been paying growing attention to the specific processes by which agents are reorganizing those institutional contexts at the national and international levels simultaneously (herby including processes of resilience) and to the deep political contestation behind those.

Scholars of international and comparative political economy, sociology and political science, are starting to provide theoretical and empirically-based understanding of institutional reorganization, as well as the contestation that surrounds it, in what seems to be a new agency-based research agenda. In contrast with an eminently structural focus on the role of institutions in the economy, this new agenda



examines reorganization and contestation from the analytical perspective of agent's role in institutional change. 'Institutional reorganization' refers essentially to new organizational forms, new modes of governance, public-private partnerships, co-construction processes, and multi-level institutional nesting, that foster change in areas central to business and politics' relations (i.e. technology, finance, production, labor, energy, public management, etc). The contestation of such institutional reorganization deals with social responsibility, political controversies, and the distribution of risk. Agency refers here to individual and collective agents of change like firms' active role as agents of change, firms' networks, civil society-elite interactions, public managers, professionals, and agents of political communication. The Department encourages PhD proposals for projects that study one or several aspects of this new research agenda in the specific topics that concern the Department:

- The Business and Politics of Technology and Innovation
- International Political Economy of Finance
- The Changing Relationship Among Public Institutions, Business and Civil Society
- Sources of National Institutional Competitiveness
- Networks, Rhetoric, and Culture: The Political Economy of Élités
- Global Economic Governance and Geopolitics
- The Co-creation of Organizational and Institutional Fields in a Global Economy
- European Governance and Integration

The Department will give priority to applicants with high grades from their universities.

The three-year PhD programme at CBS allows you to conduct research under the supervision of CBS professors, supported by research training courses. The programme is highly international, and you are expected to participate in international research conferences and to spend time abroad as a visiting PhD student. See the CBS homepage for more information about the PhD programme, <http://uk.cbs.dk/phd>. It is also required that the applicant shows an interest in joining the Department's research environment, see <http://uk.cbs.dk/dbp>

CBS PhD graduates are held in high esteem not only in academia and research institutions but also in government and business where their research qualifications are increasingly demanded. One third of CBS PhD graduates go on to employment outside universities and public research institutions. Copenhagen Business School has a broad commitment to the excellence, distinctiveness and relevance of its teaching and research programmes. Candidates who wish to join us should demonstrate enthusiasm for working in an organisation of this type (highlighting, for example, relevant business, educational and dissemination activities).

For further information please contact: Head of Department Susana Borrás, tel.: +45 3815 3590, e-mail [sb.dbp@cbs.dk](mailto:sb.dbp@cbs.dk) or Head of Administration Bo Bøgeskov, tel.: +45 3815 3583, e-mail [bb.dbp@cbs.dk](mailto:bb.dbp@cbs.dk). Appointment and salary will be in accordance with the Ministry of Finance's agreement with the Central Academic Organisation.

#### General information

A PhD scholarship runs for a period of 3 years, and includes teaching obligations equivalent of ½ year's work (840 work hours). The scholarships are fully salaried positions, according to the national Danish collective agreement. The scholarship includes the tuition fees, office space, travel grants plus a salary, currently starting with per month app. DKK 23.770 (app. 3,160 euro) up to DKK 28.964 (app. 3,860 euro) depending on seniority, plus a pension contribution totalling 17,1 % of 85 per cent of the base salary. The salary level and appointment is determined by the Ministry of Finance's collective agreement with the Central Academic Organisation.

The PhD student will be enrolled at PhD School in Organisation and Management Studies.

To be considered, the candidate should have a basic training at the Masters level (similar to the 3 + 2 Bologna process). An educational background in the social sciences is necessary. The applicant must have successfully completed the Masters degree before commencing PhD at CBS. The applicants must be fluent in English.



The application (see link below) must include a 5 page project description. This research proposal should contain a presentation of an original research question, a description of the initial theoretical framework and methodology, a presentation of the suggested empirical material as well as a work-plan. In addition to the research proposal, the application must include copies of a Master's degree certificate or other certificates of a corresponding level, brief curriculum vitae (CV), a list of papers and publications, and one copy of a selected written work (e.g. Master's thesis). Applicants must enclose documentation for English language skills if not mother tongue.

A committee of experts in the field in question will assess the applications. The assessment of the applicants will be based on the quality and relevance of the project, including an evaluation of the applicant's ability to accomplish it. Following this assessment, the management of the department will select the winners of the scholarships.

Please find guidelines and further information on scholarships and the Doctoral Programme at <http://uk.cbs.dk/phd>.

Closing date: **30th of April 2012**

## Sheffield Political Economy Research Institute (SPERI)

### Ph D Studentships

SPERI also has two studentships available for candidates to start from September 2012 onwards. Both awards cover fees (UK/EU or Overseas) and a full stipend at the RCUK rate (£13,590 in 2011-12). These scholarships fund up to three years full-time or six years part-time study, subject to satisfactory progress.

### How to apply

Applicants should submit a research proposal of around 2000 words to [speri@sheffield.ac.uk](mailto:speri@sheffield.ac.uk), indicating clearly its links to SPERI's core research focus and at least one of the five research themes.

Proposals should also include:

- A provisional title
- The main aims of your research
- Key research questions and/or hypotheses
- The academic and wider value of the PhD
- An identification of links to previous literature in the area
- The methods of research proposed
- A plan and timetable of work

### Eligibility

- You should have a first or upper second class UK honours degree or equivalent and a Masters degree in a relevant subject area.
- You should be applying to start your first year of study on a full-time or part-time PhD with the University in the 2012-13 academic year (i.e. after 1st August 2012, exact start date to be agreed with your supervisor/ department).
- Awards are open to UK, EU and international applicants.

Closing date: **31 March 2012**

## Tallinn University of Technology, Estonia: MA in Technology Governance



The one-year Masters program in Technology Governance is a technology-focused special graduate degree in Innovation Policy, Industrial Policy and Development Economics. Theoretically, it presents a realistic alternative to mainstream ("Standard Textbook") Economics. It is taught entirely in English – partially in modules (intensive week-long classes) and partially by overarching courses and workshops; also, there are many excursions and practical visits. The program culminates in a thesis that is to be completed by the end of the academic year.

Because of its specific focus and trans-disciplinary approach, the MA is equally interesting as a first graduate degree right after undergraduate education, as an additional graduate degree after a less trans-disciplinary one, and as an early- or mid-career professional degree for those working in technology government fields, such as ministries, development and promotion authorities, and private companies and NGOs dealing with the subject matter.

Eight good reasons to apply to the Technology Governance program:

1. studying in one of the most successful new EU member countries with one of the most developed ICT infrastructures worldwide – home of Skype and eVoting
2. studying in one of the top "funky towns" of the world, a UNESCO world heritage site with beaches and skiing tracks alike
3. studying at one of the leading technical universities in the region
4. a specialized, recognized MA degree within one academic year
5. very low costs compared to similar degree programs
6. lectures by top international scholars and thinkers and award-winning lecturers in the field –
7. Carlota Perez, Erik S. Reinert, and Jan Kregel among them
8. possibility to study a semester at partner universities all over Europe
9. scholarship opportunities for international students: apply for the 7,200 euros worth Ragnar Nurkse scholarship (application deadline May 31st, 2012) as well as for reimbursements of travelling costs.

Do you have a Bachelor's degree and a good command of the English language? Do you also have adequate basic knowledge in economics, history, and technology? Then Technology Governance might be a perfect opportunity for you to immerse yourself in this special field of interest.

For further information, visit our website: [www.technologygovernance.eu](http://www.technologygovernance.eu).

## **Heterodox Websites**

### **The History Project**

The Joint Centre for History and Economics is delighted to announce the History Project, an initiative supported by the Institute for New Economic Thinking, with the object of encouraging a new generation of historians of the economy and economic life. At a time when the need for historical understanding of large-scale economic changes is extraordinarily great, the Project seeks to provide support for young historians who are interested in economic history, the history of economic thought, and political and cultural histories of economic life.

The project will include:

1. (Annual graduate student conferences, to be held at five different universities over the period 2012 to 2016 on subjects ranging from the economic history of poverty to the history of energy.
2. A program of small to medium-sized [research grants](#), open to graduate and advanced undergraduate students.
3. A History Project website as a resource for new histories of economic life and economic thought.



## Heterodox Economics in the Media

### Remapping Debate

[Remapping Debate](#)'s six-part series on the consequences of how economics is and is not taught to undergraduates in the United States

- Part I: [For U.S. universities, a failing grade in economics](#) [pdf]
- Part II: [Behind scientific façade, economics depts. Serve heavy doses of laissez faire](#) [pdf]
- Part III: [Econ curricula shortchanging majors and non-majors alike](#) [pdf]
- Part IV: [Reform agenda: economics classes that make you think](#) [pdf]
- Part V: [Don't know much about history, don't know much about economy](#) [pdf]
- Part VI: Due March 22, 2012

## For Your Information

### Cooperative Teach-In Initiative

We at the [Toolbox for Education and Social Action \(TESA\)](#) would like to announce the official launch of the [“Cooperative Teach-In Initiative”](#) as a part of the [UN-Declared 2012 International Year of Cooperatives](#). The Cooperative Teach-In focuses on engaging colleges, universities, schools, and other communities on what co-ops are and how they positively change local and global communities. This initiative connects campuses with cooperatives, facilitating an exchange of information, ideas, tactics, and goals.

The Cooperative Teach-in allows people who are interested in a wide variety of issues to engage with the national cooperative movement and see how co-ops relate to them: from workers' rights to economic development, democratic control, environmental justice, fair trade, community empowerment, social entrepreneurship, food justice, and small farmers. For the past few months, TESA has been piloting the program in New England. We have already organized over a dozen co-op events and three courses as a part of this initiative! This project has already connected co-ops with middle schools, high schools, after school programs, community colleges, and universities. Now, we are extremely excited for cooperatives and campuses across the United States to get involved. Here is what you can get out of this initiative and what you can do to get involved:

- [Sign up for our “Campus - Cooperative Connections”](#), which puts you on a [map](#) that you can use to connect your campus with a cooperative, or your cooperative with a campus, to set up an event, program, or project on co-ops and the co-op movement. We will also help facilitate connections between co-ops and campuses. You can [read testimonials here](#) from people who've taken part in this initiative.
- Browse our ready-to-use [educational workshops and resources](#) to engage co-ops and campuses as well as our selection of [recommended readings on co-ops](#). We've just started compiling these resources, so they will grow significantly as the year goes on. You can help us grow this library by [submitting resources](#) for all to use for free.
- [Get in touch with us](#) to access a team that will help you develop custom educational resources



(projects, events, courses, programs, and more) for free during 2012. We will also help you make connections with a campus or a co-op to set up a cooperative education experience.



- In the near future, we will also have a [showcase](#) for highlighting campus projects, events, and programs on co-ops so that campuses, students, and co-ops can show off their work and make sure it's make an impact in the world.
- Wondering what a co-op is and how they build stronger communities? [Read our in-depth overview \(with videos too!\) here.](#)
- Stay up to date with the Cooperative Teach-In by following us on [Facebook](#) and [Twitter](#) as well as signing up for [our low-traffic e-mail list](#). Please also help us get the word out by sharing this project via e-mail and social media!

Andrew Stachiw

## **Democracy instead of the fiscal pact - Initiative of the German Association of critical social scientists**

The German Association of critical social scientists (AKG) has just issued a letter of protest/appeal for support against the EU Fiscal Compact. Please see the original German version (also below) and the English translation in the attachment. You can find more information, and support the initiative, at this website <http://www.demokratie-statt-fiskalpakt.org>.

## **Join the World Economics Association**

Membership is free and become a member [here](#) and you will:

- Receive by email the entry page for each issue of the World Economics Journal (first issue expected late March), Economic Thought (first issue expected late March), [Real-World Economics Review](#)
- Have access to the [WEA Article Review](#): A forum for review of proposed articles for the World Economics Journal and Economic Thought
- Receive the [World Economics Association Newsletter](#) (bi-monthly)
- Have access to WEA online Conferences
  - [Economics in Society: The Ethical Dimension](#) (begins March 5)
  - Economic indicators
  - Latin America: the economy and economics
  - Social capitalism and custodial regulation
  - Sustainability
  - Economic Indicators
- Be part of a large pluralist global community of economists committed to bringing economics into the 21st century.

Edward Fullbrook  
WEA organiser

## **Manifesto for Economic Democracy**

The New York based Group "Economic Democracy Manifesto" has just published a Manifesto for Economic Democracy and Ecological Sanity. "Economic Democracy" is a strategic concept that has the potentials to reopen the debate about a socialist perspective for the 21st century on a broader base. It draws lessons from the failures of both Eastern state socialism, whose administrative central planning



stifled democracy at the workplace and Western New Deal social democracy that did not change the fundamental power relations and whose reforms were more and more dismantled. The concept contains both a radical long term perspective and realistic short term demands. The Manifesto can be downloaded [here](#) or [here](#).

### **URPE Web Page on Occupy Activities**

To see some of the Occupy events in which URPE members have participated, around the country (including Occupy ASSA), see the page [here](#).

### **William Waters' doctoral dissertation (1952) available online**

William Waters' doctoral dissertation ENTREPRENEURSHIP, DUALISM, AND CAUSALITY: AN APPRECIATION OF THE WORK OF JOSEPH A. SCHUMPETER, which was written in 1952 at Georgetown University, is now accessible at the following link.

<http://www.mayoresearch.org/files/ENTREPRENEURSHIP.pdf>

Bill's dissertation, which never was published, is a seminal work in that he calls attention to the difference in economic agency between the passive individual of mainstream economics and the active person of what today has become known as personalist economics. Waters skillfully attributes this development to Schumpeter who "restored the human person as the dynamic factor in the expansion of economic activity."

The original of his dissertation is maintained at an offsite storage facility and is available 2 to 3 business days after it has been requested at the Georgetown University library. It cannot be checked out or borrowed through interlibrary loan. Until it was digitized and posted online, Bill's dissertation was for all intents and purposes inaccessible.

Comments and questions are most welcome.

Edward J. O'Boyle  
Mayo Research Institute / [mayoresearch.org](http://mayoresearch.org)