Editorial

For many of heterodox economists and students, it is about time for a new exciting semester. It is also time to remind you to send us new job adverts for heterodox economists. We believe our job postings are most useful and needed for many heterodox students who will complete their dissertations in the near future. See the current job postings.

We announced few months ago that the 5th edition of the Heterodox Economics Directory would be published in January 2013. Some of you have sent us new or updated information. But we still think that there are many heterodox economics programs currently not included in the Directory. If you want your heterodox program to be listed, send us a blurb of your program.

Lastly, World Economics Association has just published the inaugural issue of Economic Thought: History, Philosophy and Methodology. Six very interesting articles are included in this first issue. The entire issue can be downloaded and you will receive forthcoming issues of ET and two other on-line journals (World Economic Review and Real World Economics Review), if you become a member of WEA.

In solidarity

Tae-Hee Jo and Ted P. Schmidt, Editors

heterodoxnews@gmail.com
heterodoxnews.com

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Call for Papers

4th International Seminar of Heterodox Microeconomics
October 29-31, 2012 | Universidad Nacional Autónoma de México (UNAM)

The Faculty of Economics of UNAM and the Department of Economic Production of UAM invites teachers and researchers to participate in the 4th Heterodox Microeconomics Biannual Seminar.

Deadline for abstracts: 30 September 2012 (Authors will be notified by a letter of acceptance (or not) to the seminar 48 hours after receiving the proposal, so it is encouraged to send your abstract as soon as possible)

Online submission: smh@economia.unam.mx

The Faculty of Economics will fund the event, but registration is $10 Dollars. And the cost of dinner is 30 dollars to be paid at the time of registration.

Comité organizador: Dr. Gustavo Vargas Dr. Rogelio Huerta Dr. Mauro Rodríguez Dr. Bruno Gandlgruber

Download Call for Papers.

11th Conference of the Australian Society of Heterodox Economists
3-4 December 2012 | University of New South Wales, Sydney

Heterodox economics: Social provisioning in crisis-prone capitalism

The annual SHE Conference provides a vital forum for the discussion of alternatives to mainstream economics. The Conference provides a broad pluralistic and interdisciplinary forum to discuss issues of importance to heterodox economists.

For 2012 the SHE Conference theme is Heterodox economics: Social provisioning in crisis-prone capitalism.

Protracted economic problems persist after three years of deep crisis and are even intensifying as governments of the richest countries implement harsh austerity measures. Major cutbacks in welfare provision, surging unemployment rates, pressures on wages and working conditions are occurring while governments respond to the demands of a resurgent financial sector and the neoliberal agenda continues unabated. Social provisioning, the economic process that provides for the needs of society, is being reshaped through investment, employment and financing decisions in the aftermath of the crisis of financialised capitalism. This year’s conference provides the opportunity to discuss these implications and propose alternative policy prescriptions to deal with a formidable range of problems.

Submission details:
Submissions are invited for single papers, complete sessions and symposia (comprising more than one session) relevant to the over-arching conference theme, or which discuss issues of importance from perspectives which differ from, or critically examine, mainstream economics.

Single papers:
All papers should include a 250 word abstract that clearly states the issue being addressed, its main points and argument. It should be stated, at the time of submission, if you require your paper to be refereed and if you wish your paper to be considered for a symposium. All papers on heterodox issues will be considered.
The deadline for refereed papers is Monday 15 October 2012.
The deadline for non-refereed papers is Monday 29 October 2012.

Complete sessions:
We welcome proposals for complete sessions. Session proposals should be sent to p.kriesler@unsw.edu.au and include the following information:

● A short title
● A description of the session which should be no more than one page
● The names of the proposed participants in the session
● An abstract for each paper to be included in the session
● The name and email address of the session organiser

The deadline for the submission of session proposals is Friday 14 September 2012.

Symposia:
We encourage proposals for symposia which address a single topic or issue. The SHE Conference Committee will work with symposia organisers, when constructing the conference program, to ensure a coherent list of sessions for each symposium, and schedule these so that participants can follow a symposium across more than one session. Symposium proposals should be submitted to p.kriesler@unsw.edu.au and include the following information:

● A short title (no more than 5 words)
● A short description of the type of paper that would be suitable for inclusion in the symposium
● The name and email address of the symposium organiser

The deadline for symposium proposals is Friday 14 September 2012.

Deadlines:
The SHE Conference Committee will consider all proposals for papers, sessions and symposia, and will notify you of the acceptance or rejection of your proposal.

● Complete session proposals and symposium proposals are due by Friday 14 September 2012 and will be notified by Monday 24 September 2012.
● The deadline for refereed papers is Monday 15 October 2012.
● The deadline for non-refereed papers is Monday 29 October 2012.

Registration details will be announced later and be available here.

77th Annual Conference of the Japanese Society for the History of Economic Thought
May 25-26, 2013 | Kansai University, Osaka, Japan

The organising committee invites proposals for individual papers (in English or in Japanese) on all aspects of the history of economic thought.

Submissions should be mailed to: ikeda@econ.keio.ac.jp

Each author should send his/her abstract of about 600 words in English or 2000 letters in Japanese for a paper, as an attached document (PDF or WORD format) to an electronic mail, containing the title of the paper, his/her name, affiliation, postal and electronic addresses and the fax number. The deadline for submission is September 20, 2012.

A complete list of accepted contributions and a provisional programme will be available at the beginning of December 2012. The outlines (within 6 pages of format A4) of the paper should be submitted by February 27, 2013. They will be printed and mailed to all participants one month before the conference.
The fee for non-members of JSHET to present a paper at the conference is 6,000 yen. Further information of JSHET and the conference may be found on the web site. For additional information, please send your queries to the above email address.

**Journal: International Critical Thought**

International Critical Thought (ICT), an English-language quarterly, hosted by the Chinese Academy of Social Sciences and published by Routledge in UK since March 2011, is now calling for submissions.

The journal has arisen as a response to recent developments that have called into question the international capitalist order and have led many in the world to call for fundamental change. It aims to serve the Marxist and other leftist scholars in their reflections upon the past and their inquiries into the future, with an emphasis laid on the coalescence of social concern with academic rigor, and the bettering of the reality through a better understanding of it. As a 21-century forum, ICT strongly supports cultural diversity and intellectual openness, and is most willing to facilitate dialogues not just within the left community but also between the left and other currents of social thought. As a journal based in China, it also lends an extra attentive ear to the developing world’s experience, for instance, to discussion on what Latin America’s development means to the world in general and the world socialism in particular.

As a publication outlet for Left scholarship across the world, ICT welcomes studies in various academic disciplines employing different research tools. We also welcome contributions in forms other than original article, such as book review, interview, and the review of a conference, organization, periodical, and event that can be generally categorized as leftist.

The length of contributions may vary between 2,000 (for a book review for example) and a maximum of 8,000 words (for original articles). Submissions should follow the Chicago Manual of Style in writing and citation. To have a better idea about the journal, you may check the sample issue on line at [http://www.tandfonline.com/RICT](http://www.tandfonline.com/RICT), which also contains the journal information such as a description of its aims and scope, the editorial board, etc. For your convenience, I am attaching the guidelines for contributors. For further information, please contact us via email at ict@cass.org.cn.

**Journal of Pedagogy: “The Effect of Managerialism in Education”**

Effective management of educational organizations is of critical importance. However, there has arisen a dominant form of educational management that can be defined as “managerialism”. This managerialism may undermine the public purposes of education.

Robert Locke has posited an operational definition of managerialism as “What occurs when a special group, called management, ensconces itself systematically in an organization and deprives owners and employees of their decision-making power (including the distribution of emoluments) - and justifies that takeover on the ground’s of the managing group’s education and exclusive possession of the codified bodies of knowledge and know-how necessary to the efficient running of the organization.” (Locke, 2009, p. 28, real-World Economic Review 51, Dec). Managerialism implies that there is a set of methods that can be used to manage education, regardless of the content of the discipline or the cultural and institutional setting of the educational endeavor.

According to Fitzsimons, managerialism “has involved the reform of education in which there has been a significant shift away from an emphasis on administration and policy to an emphasis on management... It has been used both as the legitimating basis and instrumental means for redesigning state educational bureaucracies, educational institutions and even the public policy process... In the interests of so-called productive efficiency then, the provision of educational services has been made contestable; and, in the
interests of so-called allocative efficiency, state education has been marketised and privatised. (Patrick Fitzsimons, Managerialism and Education, The Encyclopedia of Philosophy of Education)

It is possible to criticize this managerialism by a caste of managers without denigrating the critically import function of management of educational organizations. We invite you to submit articles addressing the effect of managerialism on education.

Interested authors should submit a title and abstract (no more than 200 words) outlining their proposed article to Robert Kemp (kemp@ulm.edu) and Zuzana Danišková (jop@truni.sk) no later than THURSDAY 31 JANUARY 2013. Authors shortlisted for this special issue will be contacted and invited to submit articles no more than 8000 words in length. Articles which exceed this will have to be returned to the author for editing. All articles must be in written in English and correspond to the JoP 'housestyle' in terms of referencing etc. Further information on this is available at the JoP webpage: http://www.versita.com/jlpy/. Full papers must be submitted to JoP at jop@truni.sk by WEDNESDAY 31 JULY2013. All papers will be reviewed by the guest editor and the JoP editorial collective. We look forward to receiving your papers in due course but do please get in touch if you have any questions or issues relating to this.

Labor and Employment Relations Association 65th Annual Meeting
June 6-9, 2013 | Crowne Plaza Hotel, St. Louis, USA | website

The LERA Program Committee invites proposals for stimulating, creative, and controversial panels, symposia, workshops and papers related to this theme as well as other topics of current interest and the mission of LERA. We encourage submissions from different disciplines—including but not limited to economics, sociology, political science, labor and employment law, industrial relations, and human resource studies—and different stakeholder perspectives, including investors, managers, employees, policy makers, and unions. The deadline for proposals is October 5, 2012.

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The Chair and Program Committee welcome session proposals from LERA members and non-members, Interest Sections, and Industry Councils in these broad areas:

- Labor Economics and Labor Markets
- Law, Regulations, Dispute Resolution
- Labor Management Relations
- Labor Unions and Employee Voice
- Work and Occupations
- Industry Studies
- International and Comparative IR/HR
- Public Policy in Healthcare and Defense

SESSION PROPOSALS may focus on Research, Professional Development (best practices, training, and professional issues), or Public Policy (especially related to the future of work in health care and defense). Sessions may take a variety of forms: Symposia, panels, workshops, skill-building debates, roundtable discussions, etc. Sessions should include no more than 6 participants (for example, a chair, 3-4 presenters, and 1-2 discussants) and allow at least 20-30 minutes for audience discussion. Participants may only present once.

INDIVIDUAL PAPERS may be submitted for competitive paper sessions—the LERA Competitive Papers Competition and the AILR/LERA Best Papers Competition. Selected authors will be invited to present in special sessions at the meeting and may earn invitations to publish. Abstracts of papers to be considered
for inclusion in the LERA Poster Session are also invited.

To submit an online proposal, please use the links at the top of this page. Organizers are required to provide a session abstract and description, identify confirmed or invited participants, and provide full contact information at the time of submission. Contact LERAoffice@illinois.edu if you have questions about this Call for Proposals.


June 6-8, 2013 | New York City | website

Meeting in a year in which surging corporate power has threatened both unions and democracy as we know it, the 2013 LAWCHA conference in New York City will focus on how varied groups of working people have built the solidarity needed to challenge their employers, each other, their communities, and the state to seek justice and improve their lives. Historically and today women, immigrants and people of color have often been at the forefront of these struggles. Many have seen the revitalization of their organizations—unions, cooperatives, mutual aid societies, and political movements—as critical to their struggles for equality and democracy in and beyond the workplace. In the present moment, faced with obstacles to organizing that evoke earlier centuries, workers and their allies are creating innovative organizational forms and strategies in the U.S. and around the world. LAWCHA seeks panels, roundtables, and workshop proposals that put today’s challenges and successes in deeper perspective, including comparisons across time, space, and national borders, and that explore the rich range of working peoples’ lives and movements, from Early American history to the Wisconsin upheaval and Occupy Wall Street. Meeting a few blocks from the site of OWS at Brooklyn College’s Graduate Center for Worker Education, located in Manhattan in a city that has long been a laboratory of innovative working-class self-organization, we welcome panel proposals of all kinds, including those that are historical, contemporary, transnational, or comparative, and those that combine activists and academics.

LAWCHA is also interested in proposals for workshops and roundtables that examine past experience and current strategies for work in areas of LAWCHA’s on-going activity—historical memory and commemoration; teaching labor history in the schools; building global networks of labor historians; and labor activism and solidarity, as well as skills workshops on the art of organizing, op-ed writing and other media work, building labor centers and more. We envision the possibility of threads of linked sessions in each of these areas of interest forming a significant part of the program. We also encourage more conversational sessions than the conventional 3-paper/commentator format. While we welcome individual paper proposals, we are especially keen to receive proposals for complete sessions.

- Send proposals for panels (or individual papers), roundtables, and workshops to LAWCHA conference program committee: lawcha.cfp+2013NYC@gmail.com
- Proposals should include brief abstracts for sessions and individual papers and short biographies/c.v.s for participants.
- DEADLINE for submissions is: September 15, 2012; notification by December 15, 2012.
- Conference sessions and accommodations will be in and around the NYU/Brooklyn College campus in lower Manhattan.

**The Political Economy of Transformation in the Arab World**

The Economic Research Forum (ERF) is pleased to announce a call for papers under the theme of “Political Economy of Transformation in the Arab World”. This is an important topic as countries of
the Arab region have entered a period where political and economic transformations can interact in ways that will be more potent than in the past, and which can produce good or bad economic and political outcomes.

The papers will seek to answer key questions such as what is driving political economy changes in the Arab world? How are the existing political settlements likely to be transformed, and what does this imply for political, social, and economic reforms? And more normatively, are there ways to improve the evolution towards democracy and developmental outcomes, for example, by fostering particular coalitions of social forces, or by designing policies in a particular way? The ultimate concerns center on the core demands for better social justice, more jobs and better distribution, and better state services.

Researchers are invited to submit proposals for an original research paper on topics related to the sub-themes described below.

**Theme and sub-themes:**

- A better understanding of the strength, interests, influence, and recent evolutions of some of the actors that will have more voice in the future, such as the middle class, labor unions, armies, political parties, women groups, and the rich; and on how these actors interact to produce political-economic outcomes.
- A better understanding of past trends in fiscal policy and service delivery related to the rolling back of the state, and of potential future reforms that would be technically and politically supported, including the modernization of the state, with a focus on civil service reforms, improved service delivery, and fiscal policy.
- An analysis of state-business relations, including cronyism, and how it can be reduced or eliminated in the future, with consideration of politically feasible reforms of competition policy, financial markets, support for SMEs, and other.
- Transitional challenges, including economic challenges with a focus on the balance between policies that can have short term effects and those that are needed for medium term benefits.

Other related themes would also be considered, for example, the examination of the causes of the revolutions (or lack of), or the economic implications of different types of constitutions. The papers should focus on the Arab countries, but may cover non-Arab countries as comparators.

Methodologically, the proposals can focus on case studies or cross countries/cross sector analysis. They can use quantitative or qualitative approaches, and focus on the micro or macro level. Researchers are encouraged to use innovative approaches. The proposals should have economic grounding and include political economy considerations. Openness on other social science fields such as sociology or anthropology is welcome.

**Selection Criteria**

All proposals will be evaluated by a refereeing committee on the basis of the following criteria:

§ The value added from the project in terms of contributing to existing knowledge,
§ The methodological soundness, be it econometric or in-depth case studies,
§ The policy relevance of the findings,
§ The effectiveness of the dissemination strategy, and
§ The extent to which the project involves a capacity building component.

**Important Dates**

| Submission of proposals deadline | 15th September 2012 |

PLEASE FORWARD YOUR SUBMISSION, according to the format outlined below, by 15th September 2012, with your CV(s), and two published papers TO: vahim@erf.org.eg Cc: mada@erf.org.eg

For further inquiries, please contact Ishac Diwan, Program Director atishac_diwan@hks.harvard.edu, and/or Yasmine Fahim, Senior Program Officer, atyfahim@erf.org.eg.
### Guideline for Proposals

Authors should submit a proposal of a maximum length of ten pages. It should be structured to contain five sections in the following format:

1. **Statement of the research problem:** A clear and concise description of the nature and importance of the proposed research; its scope and boundaries; its general context; and objectives with explicit reference to policy relevance.

2. **Value Added:** A selective and analytical review of the relevant literature, with a view to both demonstrating knowledge of past theoretical and empirical work, as well as identifying the knowledge gap that the proposed research is intended to address. A list of references should be attached.

3. **Conceptual Framework and Research Methodology:** A clear statement of the conceptual framework should be provided elaborating on the set of concrete questions for which the proposed research is intended to provide answers. This is to be followed by an elaboration of the research methods to be employed and why they are best suited to answer the research questions. The section should also indicate the nature of the information used (and when applicable, the data collection techniques). Finally, it should explain how the information will be analyzed and interpreted using quantitative and/or qualitative methods.

4. **Time Frame:** The timetable must follow the schedule above.

5. **Budget:** should be submitted in US dollars, itemized and inclusive of all research expenses. Research costs should be by deliverables. Other budget items may include travel, if necessary, research assistance, data collection, office supplies and photocopying. The purchase of equipment is not allowed under ERF grant rules.

### Call for Participants

**Keith Hancock Lecture 2012: John E. King**

Tuesday 18 September | Sydney Law School

Every two years the Academy of the Social Sciences in Australia honours one of its past Presidents, Professor Keith J Hancock with a named public lecture presented by a scholar who has achieved excellence in their chosen field. The Academy has selected Professor **John Edward King** of the Department of Economics and Finance at La Trobe University to present the 2012 Keith Hancock Lecture. The Hancock Lecture is delivered at the lecturer’s home university and then two other universities in different cities. The University of Sydney (Faculty of Arts and Social Sciences) has agreed to host one of these lectures.

The lecture is scheduled for Tuesday 18 September and will be part of Sydney Ideas. The venue is the Foyer, Sydney Law School. The start will be 6.00 pm.
Lecture title: **A case for pluralism**

Short biography: John E. King is Professor of Economics at La Trobe University in Melbourne, where he has taught since 1988. His principal research interests are in the history of heterodox economic thought, with particular reference to Marxian political economy and Post Keynesian economics.


**Wheelwright Memorial Lecture 2012: Diane Elson**

Wednesday 29 August | Eastern Avenue Auditorium, The University of Sydney, Australia

*The Global Financial Crisis and its aftermath in the USA and UK: a feminist perspective*

Presented by Professor Diane Elson, Essex University, UK

5.30 – 6.00 pm - Join the PE Movement for pre lecture drinks
6.00 – 7.30 pm Prof Elson presents the 2012 Wheelwright Lecture
9pm - Join us for post lecture drinks and pizza

This year’s lecture will be delivered by Prof Diane Elson and here’s some background info on the lecture: Media commentators in USA and UK have pointed to a crisis structured by gender relations. One suggested that if Lehman Brothers had been Lehman Brothers and Sisters, a financial crisis would have been far less likely. Others described the ensuing fall in output and employment as a ‘mancession’. Feminists in both countries have argued that subsequent austerity policies are undermining the improvements that had been made in women’s economic and social rights. I will discuss the validity of these claims, and ask the audience what role they think gender has played in the financial crisis and its aftermath in Australia.

**Workshop: Mathematics and the Transformation of Economics after 1945**

November 9, 2012 | Humboldt-University Berlin, Institute of Economic History

Hosted by the Center for Applied Statistics and Economics (CASE), co-sponsored by the Max-Planck Institute for the History of Science, Berlin

Download the [program](#).

**Workshop of the Herbert Simon Society**

September 10th, 2012 | Fondazione Bruno Kessler, Via Sommarive 18 , 38123 - Trento Sala Stringa | [website](#)

The Herbert A. Simon Society brings together some of the most important economists critical of contemporary economic models and aims at reformulating economic theory by starting with the many non-neoclassical directions that have been developed in recent years. This workshop is focused on three themes that were identified as particularly relevant in order to apply Simon’s ideas in the contemporary debate: duality of mind, creativity, critics and alternative paradigms to rational expectations.
For the program and registration, go to [here](#).

**Workshop on the History of Econometrics**

September 7, 2012 | Rome at Ecole Francaise de Rome

Download the [program](#).

**Job Postings for Heterodox Economists**

**Brown University, US**

**Assistant Professor, History of Capitalism in Modern America**

History of Capitalism in Modern America. The Department of History at Brown University invites applications for a tenure-track assistant professorship in the history of capitalism defined broadly to encompass candidates working in labor history (free and unfree), business history, economic history, history of economic thought, history of consumer society, and the political economy of the nineteenth and/or twentieth-century US. The successful candidate must show exceptional scholarly promise and will be expected to teach a range of courses at the undergraduate level (including general chronological courses), as well as to participate in a graduate program that seeks to generate connections across chronological and geographical specializations. The appointment will begin on July 1, 2013, or as soon as possible thereafter. Receipt of the Ph.D. is expected by the time of appointment. Interested candidates should submit a letter of application, a curriculum vitae, and three letters of reference via Interfolio [http://www.interfolio.com/apply/13885](http://www.interfolio.com/apply/13885). Queries may be addressed to Seth Rockman, Chair, History of Capitalism Search, at [Seth_Rockman@brown.edu](mailto:Seth_Rockman@brown.edu). The deadline for receiving applications is October 15, 2012. Brown University is an EEO/AA employer. Women and members of underrepresented racial and ethnic groups are encouraged to apply.

**Sarah Lawrence College, US**

**A full-time tenure-track position in economics**

Sarah Lawrence College invites applicants for a full-time tenure-track position in economics beginning in fall 2013. Sarah Lawrence is a small liberal arts college with a unique pedagogy based on small classes and individual tutorials; interdisciplinary work is a central component of the curriculum. We are seeking an economist with a primary focus on labor and industrial relations, and welcome additional interests in industrial organizational history, comparative economic systems, and history of economic thought. The successful candidate will be familiar with both mainstream and heterodox economic theory. All members of
the economics department are expected to teach introductory and intermediate level theory courses on a rotating basis. A PhD completed by the time of appointment, and evidence of success as a teacher is required. JEL codes: B5, J5, J8, B1, B2, N8.

The application should include the following: cover letter including a statement of educational philosophy, teaching and research interests; curriculum vitae (including names of 3 references); course descriptions and syllabi for two proposed courses; a sample of scholarly writing and graduate transcript(s). Deadline for receipt of applications: October 31, 2012. We will be interviewing at the January ASSA meetings in San Diego. To apply for the position, go to: https://slc.simplehire.com/applicants/Central?quickFind=50562

For information on Sarah Lawrence College, our curriculum, teaching methods, and philosophy of education, please see our Web site at: http://www.slc.edu/. SLC is an Equal Opportunity Employer committed to achieving a racially and culturally diverse community.

University of Groningen, the Netherlands
Post-doctoral researcher | Faculty of Economics and Business

We are looking for a post-doctoral researcher in economics to collaborate with Dr Dirk Bezemer in a 2-year project, subject to funding. You will conduct empirical research on the impact of credit flows on growth and stability. We ask for a PhD in economics or related fields with good quantitative and econometric skills, perseverance in data collection and an interest in applications of banking and monetary theory in relation to the macro economy. Topics for research may include the financial determinants of commodity prices, bank credit flows and Europe’s debt problems and the effects of capital inflows in developing countries. Dutch university conditions of employment apply and there is funding for conference visits. The position is available from October 2012. If you are interested, please send a brief expression of interest plus vita to Dirk Bezemer at d.j.bezemer@rug.nl (personal page at http://www.rug.nl/staff/d.j.bezemer/index).

The Faculty of Economics and Business, University of Groningen:
Background to this research:

Conference Papers, Reports, and Podcasts

PKSG Keynes Seminar: Sanfilippo and Hayes

The podcast of the talks to the Keynes Seminar on “The Short Period and the Long Period in Macroeconomics: An Awkward Distinction ” by Eleonora Sanfilippo and Mark Hayes on 5 June, together with her slides, are now available at http://www.postkeynesian.net/keynes.html

Heterodox Journals

- Economics and Research Assessment Systems / Donald Gillies
- Richard Cantillon’s Early Monetary Views? / Richard van den Berg
- Different Approaches to the Financial Crisis / Sheila C Dow
- On the Limits of Rational Choice Theory / Geoffrey M. Hodgson
- An Evolutionary Efficiency Alternative to the Notion of Pareto Efficiency / Irene van Staveren


- Interfirm cooperation in strategic relationships: the role of formal contract / Jean Beuve and Stéphane Saussier
- Almost identical experience biases in vicarious learning / Hitoshi Mitsuhashi
- The impact of technological and organizational innovations on employment in European firms / Rinaldo Evangelista and Antonio Vezzani
- Emerging ways to address the reemerging conflict between patenting and technological standardization / Rudi Bekkers, Eric Iversen, and Knut Blind
- Regional institutions, ownership transformation, and migration of industrial leadership in China: the case of the Chinese synthetic dye industry, 1978–2008 / Hong Jiang and Johann Peter Murmann
- Dynamic efficiency of extended producer responsibility instruments in a simulation model of industrial dynamics / Eric Brouillat and Vanessa Oltra
- Continuity and change in a spin-off venture: the process of reimprinting / Simone Ferriani, Elizabeth Garnsey, and Gianni Lorenzoni
- What determines the innovation capability of firm founders? / Spyros Arvanitis and Tobias Stucki


Articles
- Alternative thoughts and practice to contemporary capitalism: A response to Francis Fukuyama's criticism / Cheng Enfu & Ding Xiaoxin
- Much ado about nothing? World-historical implications of the re-emergence of China and India / Ravi Arvind Palat
- Promoting common prosperity through improving ownership relations in China / He Ganqiang
- The Chongqing practice: An example of the China Model / Hou Huimin, Xin Xiangyan & Ren Limei
- From ‘use of old forms’ to ‘establishment of a national form’: A re-evaluation of Mao's agenda of forging a cultural–political nation / Wang Xiaoping
- Reconsidering ‘Middle East and Islamic studies’ for a changing world / Carimo Mohomed
- The distorted democracy in Africa: Examining the cases of South Africa, Libya and Ivory Coast / Antoine Roger Lokongo

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• Economic systems and theory of human nature: Aristotle, Adam Smith, and Karl Marx / Hirotaro Yamamoto
• Understanding Marx’s theory of communism: A review of Hirotaro Yamamoto’s ‘Economic systems and theory of human nature’ / Wu Dong & Liu Zhen

Information and Trends
• A review of the ‘Occupy Wall Street’ movement and its global influence / Tan Yangfang
• Reshaping the ongoing world: A review of the 12th World Social Forum / Ma Yanshen

Journal website
Forum
• Interview with Malcolm Sawyer
• Stefan Ederer: The euro crisis and the responses to it: Missing the point?

Articles | Artikel
• Fritz Helmedag: Principles of capitalistic commodity production

Editorial to the Special Issue
• Sheila C. Dow: What are banks and bank regulation for? A consideration of the foundations for reform
• Joerg Bibow: The case for capital account management in emerging market economies:
• The experiences of the BRICs.
• Thomas I. Palley: The simple macroeconomics of fiscal austerity:
• Public debt, deficits and deficit caps
• Jesus Ferreiro, Maribel García del Valle, Carmen Gómez: Composition of public expenditures and macroeconomic performance in the European Union
• Toralf Pusch: Fiscal spending multiplier calculations based on input-output tables – an application to EU member states

Book Reviews | Rezensionen
• Hein, E. and Stockhammer, E.: A Modern Guide to Keynesian Macroeconomics and Economic Policies (Giorgos Argitis)
• Claudio Sardoni:
• Unemployment, Recession and Effective Demand. The Contributions of Marx, Keynes and Kalecki (Eckhard Hein).
• Stephan Schulmeister: Mitten in der großen Krise. Ein »New Deal« für Europa (Achim Truger)

Journal website: http://journals.cambridge.org/JOI

Research Articles
• The enduring relevance of the model Platonism critique for economics and public policy / Darrell Arnold, Frank P. Maier-Rigaud
• Model Platonism: Neoclassical economic thought in critical light / Hans Albert, Darrell Arnold, Frank Maier-Rigaud

Addendum
• The enduring relevance of the model Platonism critique for economics and public policy – Addendum / Darrell Arnold, Frank P. Maier-Rigaud
● Linking institutions to economic performance: the role of macro-structures in micro-explanations / Cyril Hédoin
● Trust in judicial institutions: an empirical approach / Ludivine Roussey, Bruno Deffains
● Weird reciprocity? A ‘within-culture across-country’ trust experiment and methodological implications / Björn Vollan
● International donor agencies’ incentive structures and foreign aid effectiveness / Nara F. Monkmam


David Gordon Memorial Lecture
● The Political Economy of Human Capital / Nancy Folbre
● Hybrids, Political Economy, and Macroeconomics: A Comment on the Political Economy of Human Capital / Elissa Braunstein

URPE at the ASSAs
● Neoliberalism and Ethnic Conflict / Robert E. Prasch
● From Neoliberalism to Social Justice: The Feasability of Full Employment in Tunisia / Fadhel Kaboub
● Asset Ownership and Egalitarian Decision Making in Dual-headed Households in Ecuador / Carmen Diana Deere and Jennifer Twyman
● Female Infant Mortality Disadvantage in India: A Regional Analysis / Sanjukta Chaudhuri
● The Regional Benefits of the Employer of Last Resort Program / Michael J. Murray

Articles
● Delicious Peace Coffee: Marketing Community in Uganda / Nancy Neiman Auerbach
● Revisiting Public Ownership: Knowledge, Democracy and Participation in Economic Decision Making / Andrew Cumbers and Robert McMaster
● What ‘Radical’ Means in the 21st Century Getting Radical with Markets / Dean Baker

Book Review Essay
● Ideas and Ideology: The Constructivist Turn in Light of The Long Twentieth Century / Aaron Major

Book Reviews
● Book Review: Heterodox Macroeconomics: Keynes, Marx and Globalization / Edwin Dickens
● Book Review: Development and Globalization: A Marxian Class Analysis / Franklin Obeng-Odoom
● Book Review: La Via Campesina: Globalization and the Power of Peasants / Tamar Diana Wilson
● Book Review: Theories of Value from Adam Smith to Piero Sraffa / Angelo Reati
● A Response to Angelo Reati / Ajit Sinha
● Book Review: Theory as History: Essays on Modes of Production & Exploitation / Thomas Barnes
● Book Review: Monetary Integration and Dollarization: No Panacea / Mathew Bradbury
● Book Review: The Value of Money / Robert E. Prasch
● Book Review: Insufficient Funds: Savings, Assets, Credit, and Banking Among Low-Income Households / Stephen Pimpare
Heterodox Newsletters

CCPA, August 2012

- The summer 2012 issue of Our Schools / Our Selves, Smashing the Stereotypes: Challenging race and gender in the classroom.
- our Ontario Office is hosting a workshop on living wage issues and income inequality in Ontario;
- the August edition of Hennessy’s Index looks into Canadian crime, punishment and politics; and
- we’re rounding-up some great summer blog posts from Behind the Numbers.

EAEPE Newsletter, Nº 1 (new series): July 2012

Editorial
Newsletters of scholarly associations are curious artefacts that provide an association’s membership with relevant information (about the latest publications, the relevant calls for papers, the recent prize winners, etc.) and allow the association’s officials to communicate on strategic matters. Anyone with access to an association’s archive can get a real sense of how concerns and strategies have evolved over time.

The changing format of a newsletter is equally telling, reflecting technological developments and transformations of social communication practices. The EAEPE Newsletter appeared in paper form from January 1989 (Nº 1) to January 2005 (Nº 33) and in printable PDF form from July 2005 (Nº 34) to July 2007 (Nº 38), before being replaced by quarterly electronic mailings. The website performed the newsletter’s task more recently.

In its strategy to revitalise EAEPE after the critical events of 2011, the new EAEPE Council has recognised that communication with the membership needs to be improved, and has decided to bring the EAEPE Newsletter back to life. Accordingly, this is the first of a new series of regular electronic mailings, the function of which is to draw the membership’s attention to the regularly updated content of the EAEPE website (www.eaepe.org).

Numerous changes to the structure and content of the website have already been implemented in order to make it into an effective instrument for the members. The website’s ambition is not only to provide the membership with useful resources but also to document the rich history of EAEPE, Europe’s most important pluralist network of institutional and evolutionary economists broadly defined.

David Gindis
EAEPE Newsletter and Website Editor
webeditor@eaepe.org

In this issue
- ‘Taking stock and looking ahead’, a message to the membership from the EAEPE Secretariat.
- The new EAEPE Council has been established, and has held its first meeting in April 2012 in Kraków, Poland.
- New Research Area Coordinators and a new Auditing Committee have been appointed.
- A very successful EAEPE Symposium was held in May 2012 in Rome, Italy.
- The increasingly popular EAEPE Summer School held for the last three years in Rome, Italy, has just ended.
- Registration for the 24th Annual EAEPE Conference to be held from 18 to 21 October 2012 in Kraków, Poland, is now open. Please note that you need to be a paid-up EAEPE member in order to register, and that the registration fee increases after 15 August.
- The three EAEPE Awards have been renamed. Please note that submissions for the EAEPE-Kapp Prize must now be published journal articles.
For its first listing in the Social Science Citation Index, the *Journal of Institutional Economics* has achieved a high citation impact factor. EAEPE members will receive JOIE as part of their membership benefits at least up to the end of 2015.

New *member services*, such as access to the minutes of past Membership Meetings, are now available, and more are being implemented. Please note that you need to be logged in to view this part of the website.

Numerous *useful resources* (including links to associations, newsletters, blogs, journals, book reviews, interviews, teaching materials, job announcements, etc.) are now featured.

**Global Labour Column**

- *T-Shirt Economics: Labour in the Imperialist World Economy* by Tony Norfield
- *Wage Negotiations for the Public Service in Zimbabwe* by Nyika Gwanoya

**IDEAs, July 2012**

Website: [www.networkideas.org](http://www.networkideas.org) or [www.ideaswebsite.org](http://www.ideaswebsite.org)

**Re-regulating Finance**

**News Analysis**
- *Inequality in South Asia* by Jayati Ghosh
- *Another Looming Food Crisis* by C.P. Chandrasekhar and Jayati Ghosh
- *The Law, Finance, Sub-National Governments and Political Organising* by Bikku Kuruvila
- *Macroeconomic Impacts of Commodity Price Volatility: G20 report* by Aldo Caliari
- *Spain: Shaken by crisis* by Jayati Ghosh

**IDEAs Working Papers**
- *An Essay on the Crisis of Capitalism - a la Marx?* by Korkut Erturk

**Levy News, July 2012**

**New Publications**
- *Euroland's Original Sin* by Dimitri B. Papadimitriou and L. Randall Wray, Policy Note 2012
- *Simulations of Full-Time Employment and Household Work in the Levy Institute Measure of Time and Income Poverty (LIMTIP) for Argentina, Chile, and Mexico*, by Thomas Masterson, Working Paper No. 727

**New Economics Foundation, August 2012**

nef's new macroeconomic model, which, unlike the Bank of England's, includes private banks so that we can understand their effects on the wider economy.

- See our model in action
- Read more about the model
A true Olympic legacy: Our economic inequalities expert Faiza Shaheen argues that we should capitalise on the momentum of London 2012 to prevent a repeat of last year's riots.

New well-being handbook: Our Centre for Well-being and nef consulting have released a new guide to measuring well-being for small organisations and voluntary groups.

Data on National Well-being: The UK's first official statistics on well-being were released last month - we outline five reasons why this is so important.

**Heterodox Books and Book Series**

**Alternative Theories of Competition: Challenges to the Orthodoxy**
Edited by Jamee K. Moudud, Cyrus Bina, Patrick L. Mason
Routledge, June 2012. ISBN: 978-0-415-68687-7 (hb) | [website](#)

Drawing on the insights of the classical political economists, Schumpeter, Hayek, the Oxford Economists’ Research Group (OERG) and others, the authors in this book challenge this perfect versus imperfect competition dichotomy in both theoretical and empirical terms. There are important differences between the theoretical perspectives of several authors in the broad alternative theoretical tradition defined by this book; nevertheless, a unifying theme throughout this volume is that competition is conceptualized as a dynamic disequilibrium process rather than the static equilibrium state of conventional theory. For almost all the others the growth of firm is consistent with a heightened degree of competitiveness, as both Marx and Schumpeter emphasized, and not a lowered one as in the conventional ‘monopoly capital’ view.

**An Introduction to the Three Volumes of Karl Marx's Capital**
By Michael Heinrich, translated by Alex Locascio

Heinrich’s modern interpretation of Capital is now available to English-speaking readers for the first time. It has gone through nine editions in Germany, is the standard work for Marxist study groups, and is used widely in German universities. The author systematically covers all three volumes of Capital and explains all the basic aspects of Marx’s critique of capitalism in a way that is clear and concise. He provides background information on the intellectual and political milieu in which Marx worked, and looks at crucial issues beyond the scope of Capital, such as class struggle, the relationship between capital and the state, accusations of historical determinism, and Marx’s understanding of communism. Uniquely, Heinrich emphasizes the monetary character of Marx’s work, in addition to the traditional emphasis on the labor theory of value, thus highlighting the relevance of Capital to the age of financial explosions and implosions.

**Crisis in the Eurozone**
by Costas Lapavitsas
Crisis in the Eurozone charts a cautious path between political economy and radical economics to envisage a restructuring reliant on the forces of organized labour and civil society. The clear-headed rationalism at the heart of this book conveys a controversial message, unwelcome in many quarters but soon to be echoed across the continent: impoverished states have to quit the euro and cut their losses or worse hardship will ensue.

Developmental Politics in Transition: The Neoliberal Era and Beyond
Edited by Chang Kyung-Sup, Ben Fine and Linda Weiss
Palgrave Macmillan, September 2012. ISBN: 9780230294301 (hb) | website

In many parts of the world, neoliberalism has not replaced but interacted with national developmentalism in complex and diverse ways. With new constituencies of developmentalism emerging across the globe and with classic developmental political economies restructuring beyond national boundaries, the sociopolitical conditions, processes, and consequences of national development have turned out much more diverse and complex than previously acknowledged. Concurrently, the structural incongruity across various goals of national progress – such as democracy, social equity and integration, and economic development – has become a prevalent phenomenon across the globe. Using case studies that cover both post-ISI, post-socialist, post-developmental statist, and post-liberal instances of neoliberal-era developmental politics during the ascendancy of neoliberalism on the one hand and East and South Asian, Latin American, African, European, and Australian experiences on the other, the contributors critically examine various national configurations of developmental politics in the neoliberal era.

The Economic Crisis: Notes from the Underground
By Thomas I. Palley

This book provides a collection of short essays detailing the causes of the economic crisis and the failure of the economics profession to foresee and explain it. An old adage is “The winners get to write history” and that is proving true in the current moment. Open any major newspaper and the op-ed page contains articles by the same economists and policymakers as before the financial crash of 2008. One myth the winners are looking to promulgate is the crisis was not predicted and not predictable. This claim has a purpose as it excuses the economics profession from its catastrophic intellectual failure. The book challenges this “winners’ version of history” by showing the crisis was predictable and foreseen. The articles provide easy access to both theoretical and policy controversies that continue to be important, and they also show little has been done to fix the root problems. The academy is a club and it resists change because club members benefit from their intellectual monopoly. This monopoly means politicians are all fed roughly the same policy diet. Politicians are also subject to the pull of money and money likes the existing mainstream economic paradigm. Together, this constitutes a powerful sociological system that is hard to crack. Part of cracking it is exposing the failure of economists by showing the crisis was foretold and predicted.

Economists and the Powerful: Convenient Theories, Distorted Facts, Ample Rewards
“Economists and the Powerful: Convenient Theories, Distorted Facts, Ample Rewards” explores the workings of the modern global economy – an economy in which competition has been corrupted and power has a ubiquitous influence upon economic behavior. Based on an array of empirical and theoretical studies by a series of distinguished economists, this book reveals a stark and unpleasant truth: that the true workings of capitalism are very different from the popular myths that mainstream economics would have us believe.

Foundations for New Economic Thinking: a collection of essays
By Sheila C. Dow

New economic thinking is in demand in the light of the recent crisis. But it is constrained by the prevailing way of thinking about the economy and about economics. This book equips the reader with a better understanding of current thinking and increases awareness of other possibilities. This selection of essays provides the foundations for debate at the levels of methodology and mode of thought; not only does awareness at these levels increase mutual understanding, making debate more constructive and increasing the possibilities for creative new developments, but it also puts the onus on all economists to communicate and defend their own approach. This collection builds up these foundations and addresses particular issues, such as differences in meaning of key concepts. These issues have important practical implications for theory and policy.

From Solidarity to Sellout: The Restoration of Capitalism in Poland
By Tadeusz Kowalik

We were sad to learn that Tadeusz Kowalik died on July 30, 2012, just as this English edition of his book was coming off press. Monthly Review Press is proud to make this important volume available to the English-speaking world, and we hope our readers will gain from Kowalik’s knowledge and insight.

This book takes readers inside the debates within Solidarity, academic and intellectual circles, and the Communist Party over the future of Poland and competing visions of society. Kowalik argues that the failures of the Communist Party, combined with the power of the Catholic Church and interference from the United States, subverted efforts to build a cooperative and democratic economic order in the 1990s. Instead, Poland was subjected to a harsh return to the market, resulting in the wildly unequal distribution of the nation’s productive property—often in the hands of former political rulers, who, along with foreign owners, constitute the new capitalist class. Kowalik aptly terms the transformation from command to market economy an epigone bourgeois revolution, and asks if a new social transformation is still possible in Poland.

Tadeusz Kowalik (1926-2012) was an economist, public intellectual, and political activist. He studied under Oscar Lange and was editor of Lange’s works, as well as the works of Michal Kalecki (with J. Osiatyński). He held important academic posts in Poland and abroad and was the author of many books
and articles. Beginning in the 1970s, he was an active leader of the Polish workers movement and, later, in the Solidarity movement and the Union of Labor party.

Inequality and Power: The Economics of Class
By Eric A. Schutz

This book is about the causes and consequences of economic inequality in the advanced market economies of today. It is commonplace that in market systems people choose their own individual economic destinies, but of course the choices people make are importantly determined by the alternatives available to them: economic disparity arises mainly from unequal opportunity. Yet this merely begs the question; from whence do the vast existing inequalities of opportunity arise? This book theorizes power and social class as the real crux of economic inequality.

Marx’s Concept of the Alternative to Capitalism
By Peter Hudis

In contrast to the traditional view that Marx’s work is restricted to a critique of capitalism and does not contain a detailed or coherent conception of its alternative, this book shows, through an analysis of his published and unpublished writings, that Marx was committed to a specific concept of a post-capitalist society that informed his critique of value production, alienated labor and capitalist accumulation. Instead of focusing on the present with only a passing reference to the future, Marx’s emphasis on capitalism’s tendency towards dissolution is rooted in a specific conception of what should replace it. In critically re-examining that conception, this book addresses the quest for an alternative to capitalism that has taken on increased importance today.

Microeconomics of Interactive Economies: Evolutionary, Institutional, and Complexity Perspectives
A 'Non-Toxic', 'Post-2008' Introductory and Intermediate Textbook
By Wolfram Elsner
Edward Elgar, July 2012. ISBN: 978 1 84064 522 4 (hb) and 978 1 78100 903 1 (pb) | publisher website | companion website

This thorough reconstruction of microeconomics ‘post-2008’ provides economic students with a new way of real-world understanding and strategic qualification that will be better appreciated by their future employers and any professional practice. It will prove essential for economic students and other social science programs at a graduate level.

See the companion website for teaching material, readings, exams and as a general guide to explore issues raised in the book.

Oltre l’austerità
A cura di Sergio Cesaratto e Massimo Pivetti
Roma, luglio 2012
la descarga completamente gratuita [aca](free download)

**Heterodox Book Reviews**

**Remaking Scarcity: From Capitalist Inefficiency to Economic Democracy**

**Heterodox Graduate Programs, Scholarships, and Grants**

**Fellowship: Money Theory in the Post Keynesian Tradition**
Posted by Italian Ministry of Education, University and Research (11/08/2012 01.34)

Aim of the research: The theory of money is one of the main topics debated in the contemporary theoretical-economic literature. Post Keynesian tradition has inherited from J.M. Keynes’ work an approach which tends to emphasize the monetary feature of the capitalistic economy and the non-neutrality of money. The monetary nature of market economy, together with the uncertainty that necessarily accompanies its unfolding, explain the cyclical nature of the capitalist system and hence the origins of economic crises. For these reasons, it is increasingly worth looking into the studies of this tradition of thought, in order to evaluate the policy implications of its receipt

| International mobility required? | no |
| Eligible destination country/ies for fellows | Italy |
| Eligibility of fellows: country/ies of residence | All |
| Eligibility of fellows: nationality/ies | All |
| Career Stage | Early stage researcher or 0-4 yrs (Post graduate) |
| Research Profile | Not defined |
Heterodox Websites

30 Heterodox Keynesian/MMT Economics Blogs
See the list here (from Social Democracy For The 21St Century: A Post Keynesian Perspective)

Democracy at Work
We're pleased to announce that our new site is up and running, ready for you to learn about all the ways you can bring democracy to work. Visit the site here.

Heterodox Economics in the Media

Capitalism in Crisis? David Harvy and Richard Wolff
Charlie Rose interviews David Harvey and Richard Wolff, Thursday, July 26, 2012
Watch the video here.

Post Keynesian Modern Money Theory: Interview with L. Randall Wray
Podcast

For Your Information

Fritz Naphtali's "Wirtschaftsdemokratie" (1928), published on the Internet Archive


It is available here.