Editorial

This morning we received a very interesting and important email from a French colleague. This is a call of the French appalled economists for a meeting of critical economists in Firenze on the 10th of November. To quote the objective of this meeting,

We, the "appalled economists", want to build together with other existing European networks, as well as with all the economists who would like to take part in this process, a space for debate among critical economists in order to nourish the public debate with alternative economic analyses and proposals. We want to stimulate exchanges of views and experiences among the economists who are intervening in the public debate and/or within the profession in order to criticize neoliberal ideology, and better participate in the public debate and propose different analyses and different strategies.

Many readers of the Newsletter will find the following information of interest. An interdisciplinary journal, On the Horizon, has recently published a special issue on heterodox economics--"Beyond market-fundamentalist economics: An agenda for heterodox economics to change the dominant narrative", edited by Tae-Hee Jo (Buffalo State College), Lynne Chester (University of Sydney), and Mary C. King (Portland State University). The publisher, Emerald, has set up a free access period (until September 18). To access this issue, go to here (username: onthehorizon, password: economics). Also note that there was another special issue on heterodox economics edited by Frederic Lee and Wolfram Elsner published in 2008 (“Publishing, refereeing, rankings, and the future of heterodox economics”). You can access this issue as well with the code above. If you want to purchase a print copy of the current special issue, please let me (TJ) know (taeheejo@gmail.com).

Please make sure that graduate students are made aware of two opportunities to present or publish their work: first, the 4th Western States Graduate Workshop will be held October 20th at the University of Utah; and Oeconomicus (a students-only journal) has issued a call for papers.

Lastly, we want to remind heterodox economists attending the 2013 ASSA meeting (San Diego) that the registration will open on September 12, Wednesday. Most of the heterodox economics sessions/associations (AFEE, ASE, IAFFE, LERA, and URPE) are located in Marriott Marquis & Marina. Keep in mind that when registering, you should select the ASE (Association for Social Economics) membership box (even though you are not a member of ASE), otherwise your registration fee goes to the AEA.

In solidarity,

Tae-Hee Jo and Ted P. Schmidt, Editors
heterodoxnews@gmail.com
heterodoxnews.com

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Call for Papers

2nd COST Action IS0902 PhD School 2012: New Financial Practices and Orders after the World Financial Crisis?
October 8th-11th 2012 | University of Kassel, Germany

During the recent world financial crisis new financial orders and practices have emerged. In this respect, we want to ask how the realm of International Political Economy has changed by focusing on two dimensions: spaces and agencies.

First, we are interested in how the financial crisis has affected regulatory spaces, be it at the global, regional, state, or local level. How has the financial crisis affected spatial orders? How has it created new or reconfigured existing spaces? What are recent developments in Europe and beyond?

Second, in line with the first dimension, new agencies and institutions have emerged within global finance. Some practices have disappeared but new entities have also been created. The evolution and reconfiguration of the shadow banking system is just one example of institutional dynamics within global finance.

Both dimensions present fundamental challenges to the discipline of IPE and reflect the struggle to describe and analyse evolving practices and orders during and after the world financial crisis.

These two dimensions in mind, we seek to combine, discuss and enhance recent research and therefore welcome applicants for the PhD School. We ask for abstracts of not more than 300 words until September 16th 2012 including your contact details; successful candidates will be notified by September 20th*; short papers (2500 words) should be handed in no later than October 1st*.

As part of the 2nd Annual Conference of the the COST Action (October 11th--13th and open to all participants) limited grants for travel and accommodation expenses will be possible as well as the publication of selected papers in line with the COST Action IS0902 Working Paper Series.

Please send your abstracts to: benjamin.wilhelm@uni-erfurt.de

Your organising team
Benjamin Braun (University of Warwick)
Benjamin Wilhelm (University of Erfurt)

4th International Seminar of Heterodox Microeconomics
October 29-31, 2012 | Universidad Nacional Autónoma de México (UNAM) | website

The Faculty of Economics of UNAM and the Department of Economic Production of UAM invites teachers and researchers to participate in the 4th Heterodox Microeconomics Biannual Seminar.

Deadline for abstracts: 30 September 2012 (Authors will be notified by a letter of acceptance (or not) to the seminar 48 hours after receiving the proposal, so it is encouraged to send your abstract as soon as possible)
Online submission: smh@economia.unam.mx
The Faculty of Economics will fund the event, but registration is $10 Dollars. And the cost of dinner is 30 dollars to be paid at the time of registration.

Comité organizador: Dr. Gustavo Vargas Dr. Rogelio Huerta Dr. Mauro Rodríguez Dr. Bruno Gandlgruber

Download Call for Papers.

### 4th Western States Graduate Workshop

**October 20, 2012 | University of Utah, Salt Lake City, Utah**

Economics departments in several western states are hereby calling for paper submissions for the 4th graduate workshop to be held on October 20, 2012 at the University of Utah. The aim of the workshop is to provide students in economics with an opportunity to present their research, act as discussants for their peers’ work as well as get exposed to the work their peers are doing.

**Format:**
The workshop will take place on Saturday, October 20 starting at 8:30 am. Each paper will be allocated 30 minutes – 15 to 20 minutes for presentation, and the rest for remarks by a discussant and for floor discussion.

**Deadline and application procedure:**
Interested students should send paper proposals and/or offers to act as discussant by August 31, 2012 to Ramaa Vasudevan (ramaa.vasudevan@colostate.edu) and Codrina Rada (rada@economics.utah.edu). Final papers should be received no later than October 5, 2012.

**Logistics:**
Students must fund their travel expenses to Salt Lake City. University of Utah students will host the visitors and the Department of Economics will provide meals for the day of the workshop. The event is generously sponsored by the Department of Economics at the University of Utah.

*The workshop is targeting graduate students from Colorado State University, University of Denver, University of Missouri - Kansas City, New School for Social Research, University of Massachusetts Amherst, the University of Utah and Weber State University.*

### Ecological Economics and Institutional Dynamics

**10th International conference of the European Society for Ecological Economics**

**18-21 June 2013 | Lille, France | [website](#)**

Host Institutions: Centre Lillois; Etudes et Recherches Sociologiques et Economiques (CLERSE, UMR 8019, CNRS-Université Lille1) & Reims Economie Gestion Agro-Ressources et DurabilitéS (REGARDS, EA 6292, Université de Reims Champagne-Ardenne) In co-organisation with Université Libre de Bruxelles With the Partnership of RIODD (International Research Network on Organizations and Sustainable Development)

ESEE 2013 is organized by the European Society for Ecological Economics in collaboration with CLERSE (Université Lille1-CNRS, France) and REGARDS (Université de Reims Champagne-Ardenne, France).

Proposals for paper and poster presentations (abstracts with 1200 words with a summary of 800 characters) on any of the following Conference themes, and for the organisation of special sessions in the form of focused discussions/thematic sessions, are welcomed. A limited number of special sessions (10 to 15 maximum of the parallel and special sessions) can be organized in French.
The main theme of the conference is Ecological Economics and Institutional Dynamics. Institutions are considered here in their broader sense, including social representations, norms, rules of the game, collective action processes and power dimensions, forms and types of exploitation, informal and formal organizations, referring at large to governance aspects and dealing with the large spectrum of topics developed in the field of Ecological Economics. Abstracts and papers articulating social and environmental questions would be particularly appreciated. Of course, proposals dealing with questions outside of the general theme, but relevant with the agenda of ecological economics are welcomed.

Themes of the conference

- Methodological and epistemological issues (Participatory approaches, Multi-criteria analysis, Experimental and behavioral approaches, Life-cycle analysis, Future studies, Modelling, Deliberative methods, Social metabolism, Multiple methods approach, Integrated assessment, Storytelling, Valuation methods, Post-normal science, etc.).
- Governance, policies and institutions (multi-level governance, Environmental justice, Agenda 21, legal instruments, regional and territorial planning, economic instruments, voluntary agreements, policymix, norms, participatory processes, Common pool resources, transboundary issues, etc.).
- Resources and environment (water, land, air, forests, pollution, biodiversity and ecosystem services, food and agriculture, energy, transport, etc.).
- Actors and behaviors (capabilities, well-being, quality of life, gender issues, consumption, sustainability and firms, Corporate Social Responsibility, industrial ecology, NGOs, cities, territorial units, etc.).
- Towards a Socio-Ecological Transition (Prosperity and well-being beyond the growth paradigm, De-growth, Alternative metrics; dual-track governance; for transition, system innovation for socio-technical transition, from niche experiments to regime change, integral change, etc.).
- Institutionalization of Ecological Economics: a European Perspective (Origins and history of ESEE, Comparative studies with the development of Ecological Economics outside of Europe, Education and teaching, Implementation of Ecological Economics policies, etc.).

Posters
A special attention will be dedicated to posters during the conference. Guided tours will be organized so as to leave time for poster presenters to briefly present their works. A best poster prize will be delivered by the scientific committee and conference participants will be actively invited to read the posters.

Pre-conference workshop (Reims, 17-18 June 2013)
PhD and Master students will be invited to participate to a pre-conference workshop organised at the Université Reims Champagne Ardenne, on June 17-18. A special transport will be organised to allow participants to the pre-conference workshop to reach Lille on time for the opening ceremony. More details will be available soon on the website of the conference.
Contact: Franck-Dominique Vivien : fd.vivien@univ-reims.fr

Policy Event (Brussels, 18 June 2013, 9AM-3PM)
In line with the focus on institutional dynamics of ESEE 2013, a pre-conference Policy Event will take place in Brussels focusing on the evolution of the modes, forms and depths of the institutionalisation of the (main) research questions of Ecological Economics to the EU-level policy making: Ecological Economics and the EU-level policy making: where do we stand in terms of interaction?

The Policy Event will strive towards a more inclusive comprehension of how ESEE’s core messages, paradigms and methodological stances find an echo in policy agendas at EU-level. In other words, how and to what degree Ecological Economics is institutionalized at the EU-level? The policy event will be organized by the Université Libre de Bruxelles (ULB-IGEAT) in collaboration with EU-institutions (EU Parliament and/or DG ENV&DG RTD). It will alternate a series of keynote speeches by high-level ESEE-members and policy actors with a series of presentations of emblematic ESEE-related (past and on-going)
Brussels is at a mere 30 minute trip by high-speed train from Lille, which allows participants to join the conference opening in time.

Contact: Tom Bauler: tbauler@ulb.ac.be

Keynote speakers and roundtable participants will include Daniel W. Bromley, Michel Capron, Andrew Dobson, Florence Jany-Catrice, Inge Ropke, Elizabeth Shove, Clive Spash.

Relevant dates and deadlines:
- Proposals for special sessions: 1 October 2012
- Notification of acceptance of special sessions: 31 October 2012
- Submission of abstracts for papers and posters: 30 November 2012
- Notification of acceptance of papers and posters: 15 February 2013
- Early registration: 4 March 2013
- Final paper due: 6 May 2013
- Deadline for presenters registration: 6 May 2013
- Pre-conference workshop (Reims): 17-18 June 2013
- Policy event (Brussels): 18 June 2013 Conference (Lille): 18-21 June 2013

Contact: esee2013@sciencesconf.org

Neoliberalism and Crises in the Mediterranean: Causes, Policy Responses, Forms of Resistance

European University Institute 14th Mediterranean Research Meeting
20-23 March 2013 | Mersin, Turkey

Neoliberalism has been the dominant form of global capitalism since the early 1980s. Despite their political, historical, geographical and economic diversity, and their widely distinct modalities of integration into the world economy, this has also been the experience of several Mediterranean countries. Indeed, the tensions and displacements embedded within global neoliberalism are now nowhere more evident than in the Mediterranean region where they have led to a variety of political economic responses and/or regime changes. While the implementation of the neoliberal policy agenda has initiated a process of cumulative transformations in class relations and property rights, it has also propelled a variety of forms of resistance since it effectively undermined the 'politics of redistribution' which had hitherto seemed to characterize most of the countries across the region, albeit under different political regimes. Yet, the experiences of different Mediterranean countries seem to suggest a rather paradoxical outcome which requires further examination: the political and economic crises turn out to be the driving forces of neoliberal transformation as the outcome of these crises tends to be the reinforcement of the rule of neoliberalism.

This workshop is intended to provide a forum to discuss the impact of neoliberalism on both the state structures and the societal actors with a specific focus on the developments since the turn of the century across three main areas of the Mediterranean region: South European countries of the Eurozone, the 'Arab Spring' countries of North Africa and Eastern Mediterranean, and Turkey.

The sessions of the workshop will be planned so as to bring together participants working on different aspects of neoliberal transformation and its political, economic and social consequences in these three areas of the region. No doubt, there will be contributions by specialists residing within the region as well as outside it.

For more information, go to here or contact:
- Galip Yalman, Middle East Technical University, Turkey. yalman@metu.edu.tr
OEconomicus

OEconomicus is an annually published interdisciplinary journal of economic issues written, refereed, edited, and published by undergraduate, MA, and PhD students in the social sciences. The focus of the journal is on critical or heterodox approaches to issues of economic methodology and theory, history of economic thought, economic history, political economy, and economic policy. All heterodox traditions within the social sciences including — but not limited to — Post Keynesian, Marxist, Institutionalist, Austrian, Feminist, and Poststructuralist/Postmodern— are welcomed. The journal is sponsored by the Economics Club at the University of Missouri–Kansas City.

We are currently soliciting submissions for our 2012-13 issue and welcome full-length articles, book reviews, interviews, or comments. Submissions should be no more than 5000 words and should be in MS Word format. All editorial inquiries should be sent to the editor at srqpf@umkc.edu.

The deadline for submissions is December 1st, 2012.

For further information about detailed instructions for authors, the journal, the Economics Club and/or the UMKC Economic Department please visit our website.

ROKE Special Issue: Industrial organization, labor relations, and labor market outcomes

The Review of Keynesian Economics is planning a special issue on “Industrial organization, labor relations, and labor market outcomes.”

The theme of this issue is the investigation of the interconnections between business organization, labor relations, and labor market outcomes. We are primarily interested in papers that are institutionally and/or historically-grounded but which may also be comparative or empirical/econometric in nature. The editors encourage papers that connect industrial organization and/or business history with macroeconomic outcomes such as unemployment, labor productivity and productivity growth, choice of technology and capital intensity, the functional distribution of income, economic development, and growth.

This special issue will be published in April 2014, and will contain 7 articles. If interested in being considered for publication, please send an abstract of no more than 500 words, no later than December 15th, 2012. If accepted, final papers must be sent by September 30th, 2013.

Please send abstract to:
Jamee K. Moudud
Associate Editor, Review of Keynesian Economics
jmoudud@sarahlawrence.edu

RRPE Special Issue: Political Economy of Sustainable Development

More than 120 heads of state attended the United Nations Conference on Sustainable Development at Rio de Janeiro, Brazil from June 20 to 22, 2012 (also known as Rio +20 conference). About 50,000 people, including business executives, mayors, representatives of non-governmental organizations, youth, and indigenous people, participated in the conference. Officially, the conference intended to set the stage for the global community to recommit to sustainable development and take concrete actions. However, the conference accomplished nothing more than a weak affirmation of the earlier declaration agreed to by the
The United Nations conference took place as the global ecological crisis accelerates in almost every dimension and the various global ecological systems have overshot their natural limits. According to a paper co-authored by 29 of the world’s leading scientists, “Anthropogenic pressures on the Earth System have reached a scale where abrupt global environmental change can no longer be excluded.” The scientists identified nine planetary boundaries within which humanity can operate safely. According to the scientists, “transgressing one or more planetary boundaries may be deleterious or even catastrophic due to the risk of crossing thresholds that will trigger non-linear, abrupt environmental change within continental- to planetary-scale systems.” The scientists estimate that humanity has already transgressed three planetary boundaries: for climate change, rate of biodiversity loss, and changes to the global nitrogen cycle.[1]

Despite the urgency of the global ecological crisis, the world’s governments, corporations, media, as well as mainstream academics continue to propagate the belief that resources depletion, water crisis, deforestation, desertification, air and water pollution, climate change, ocean acidification, and many other environmental problems can be contained and resolved within the basic institutional framework of capitalism, perhaps through a combination of "green" technologies and some enlightened social reform, if not the automatic self-adjustment of the free market.

Given this context, The Review of Radical Political Economics is going to publish a special issue on “Political Economy of Sustainable Development.” We invite papers that contribute to the discussion of any one of the following topics:

1. The relationship between capitalism and global ecological crisis: can ecological crisis or environmental crisis be resolved or alleviated under capitalism?
2. Issues related to green technologies or green economy: what is a green economy? Can capitalist technologies or capitalist economy be green?
4. The political economy or economics of various specific areas related to sustainability: e.g., energy, climate change, resources depletion, water crisis, pollution, deforestation, soil erosion, desertification.
5. The geopolitical issues related to global ecological crisis: can meaningful international cooperation on sustainability be achieved within the capitalist world system? What are the impacts of U.S. hegemonic decline? How should the burden of global ecological adjustment (such as in the area of climate stabilization) be shared between core and periphery?
6. The governance of common pool resources and local/regional systems of ecosystem management as alternatives to existing organization of the conservation and exploitation of natural resources.

Submissions are due by April 1, 2013, and must follow the Instructions to Contributors listed in each issue of the Review, on the RRPE section of the URPE Website, or available from the managing editor. All submissions are subject to the usual review procedures, and they should not be under review with any other publication. We strongly encourage authors to send a brief title and abstract as soon as possible. Send an anonymous electronic version in Microsoft Word for PC format to Hazel Dayton Gunn, Managing Editor, hg18@cornell.edu.


Workshop: The EU after the crisis?
8th to 9th December 2012 | Erfurt, Germany

Supported by the "COST Action IS0902: Systemic Risks, Financial Crises and Credit" and the "University of Erfurt"

The global financial crisis has hit the European Union with a vengeance. What started as a bubble in the American real estate market has meanwhile become a crisis of public debt of historic proportions. Greece, Spain and Italy are on the brink of collapse and however the crisis will be solved, it will have a lasting impact on the European Union. This workshop wants to explore the consequences for Europe and look at the current crisis from different disciplines. We invite contributions from all social sciences. We are especially interested in bridging the gaps between European Studies, Political Economy and Political Theory.

Questions to be explored in this workshop are:

- What is the nature of the crisis in the EU?
- To what degree did the four guiding freedoms of European integration (labour, products, services and capital) cause the crisis?
- Will fiscal federalism resolve the crisis?
- Can the EU still rescue nation states?
- Was the Lisbon Treaty the high tide or precursor for supranational integration?
- Was Mundell¹s optimal currency area theory right?
- What are the implications of a run on the EU¹s sovereign debt?
- What are consequences of the crisis for democracies?
- Scenarios of European Markets
- The impact of the crisis on European institutions
- The discourse of austerity
- Impact of the crisis on citizenship, representation and questions of justice and solidarity
- The EURO after the crisis
- Is the EU Still a multilevel governance system?
- The variegated capitalist system of the EU

Please send abstracts (around 200 words) to oliver.kessler@uni-erfurt.de till 16th September 2012. The workshop will take place in Erfurt 08/09th December 2012. Costs will be reimbursed.

Call for Participants

III Ciclo de Seminários em Metodologia e História do Pensamento Econômico

Cycle III Seminar on Methodology and History of Economic Thought
September 3, 2012 | segunda-feira, o Cedeplar-UFMG | website

Nesse dia, receberemos o Prof. Leopoldo Waizbort, do Departamento de Sociologia da Universidade de São Paulo, que apresentará um seminário sobre a teoria do dinheiro na obra de Georg Simmel. O Prof. Leopoldo é autor de diversos trabalhos sobre o grande cientista social e filósofo alemão, dentre os quais destaca-se o volume As aventuras de Georg Simmel, publicado pela Editora 34 no ano de 2000 e reeditado em 2006.

Esse primeiro evento de nosso III Ciclo de Seminários será uma iniciativa conjunta do Grupo de Pesquisa em Metodologia e História do Pensamento Econômico do Cedeplar com o Grupo de Pesquisa em Economia Política Contemporânea, coordenado pelo professores Eduardo da Motta e Albuquerque e João
Antonio de Paula.

Estão todos convidados a participar da apresentação, a partir das 15h, no auditório 1070 da FACE-UFMG.

**11th International Post Keynesian Conference**

September 27-29, 2012 | Kansas City, USA | [website](#)

Reclaiming the Keynesian Revolution

See [the preliminary program](#) (pdf)

**Call of the French Appalled Economists for a Meeting of Critical Economists**

November 10, 2012 | Firenze | [Download](#) (English and French)

At a time when the capitalist countries in general, and the European countries in particular, are experiencing an unprecedented crisis, economists are being heavily solicited to make a diagnosis and propose solutions for "a way out of the crisis". But, in fact, almost all the economists who take part in this public debate share the same views. Among other things, they believe in the absolute superiority of the market as a form of social and economic organisation; the superiority of the criteria of assessment used by the financial markets; the necessity for Central Banks to be independent; and in competitiveness, which is to be achieved by reducing "labor costs" and government and social expenditures. These beliefs lead to the erroneous conviction that there is no alternative to austerity policies and that the current European model is the only one feasible. This neo---liberal viewpoint also dominates in universities and academic journals. Hence, the solutions advocated by the neoliberals are but a logical systematization of the economic policies that have been carried out over the past three decades and that have led to the current situation.

The current crisis is one of globalized financial capitalism. But it is not only economic, it is also a social, ecological and democratic crisis. In that sense, the solutions to the crisis will be not only economic. They will also have to be social, ecological and democratic. Genuine solutions will only emerge within the framework of a genuine democratic debate, in which a multiplicity of approaches is essential. In order that sustainable and democratic solutions might be found, this public debate needs to be fueled by critical economic viewpoints and analyses.

That is the reason why we, the "appalled economists", want to build together with other existing European networks, as well as with all the economists who would like to take part in this process, a space for debate among critical economists in order to nourish the public debate with alternative economic analyses and proposals. We want to stimulate exchanges of views and experiences among the economists who are intervening in the public debate and/or within the profession in order to criticize neo---liberal ideology, and better participate in the public debate and propose different analyses and different strategies.

We call on the economists who share these goals to gather in Firenze on November 10, 2012, at the same time as the "Firenze 10 + 10" European Forum (Fortezza da Baso). This meeting will offer the opportunity to build a network of critical economists wishing to discuss and put together common diagnoses and proposals on a European level.

The meeting could consist of three parts. The first part would be dedicated to examining the situation in each country of heterodox thought and of its interventions in both academic and public debates (the state of heterodox economy in the universities, participation in social and economic debates). The second part should make it possible to bring out subjects that can be worked on together: assessment of the current situation in Europe and our proposals, the debt crisis, monetary policy, bank lending and its selectivity, the future of employment and production in Europe, public utilities, social protection, and the ecological
transition. A third part will make it possible to decide on the tools required to put together the network (website, creating a secretariat for the network in charge of pooling and circulating the studies and the papers of members, etc.) and to take common initiatives (series of European conferences in several cities, common publications, writing of a Manifesto, etc.).

If you want to participate in this meeting in Firenze, please write and give your name, your university or institution, your contact information and the subjects you are working on (or those you think are essential in the current context) to the following e-mail address: firenze1010.economists@gmail.com

The French Appalled Economists Movement

Erste Pluralistische Ergänzungsveranstaltung Zur Jahrestagung Des Vereins Fuer Socialpolitik
9.-12. September | Goettingen, Germany
Arbeitskreis Real World Economics


Wir hoffen, mit dieser Veranstaltung eine offene Plattform für heterodoxe Ökonomie zu bieten, einen Austausch mit dem Mainstream näherstehenden Ökonomen zu ermöglichen, sowie ein öffentliches Zeichen für pluralistische volkswirtschaftliche Forschung und Lehre zu setzen.

MEHR INFOS HIER: http://www.real-world-economics.de/index.php?id=3

International Conference of Structural Economic Dynamics
September 3-5, 2012 | Meiji University, Japan | website

Guest Speaker : Professor L.L. Pasinetti

Conference Program

The main theme of this conference is to deepen and expend the analysis of Structural Economic Dynamics in the theoretical perspectives as well as in the perspectives of history of economic thought. We will also discuss the application of Structural Economic Analysis and some empirical studies. The recent outcomes of this approach are collected in Structural Dynamics and Economic Growth, edited by R.Arena and Pier Luigi Porta, Cambridge University Press.

Contact: Prof.Takashi Yagi (Meiji University), yagi8@kisc.meiji.ac.jp

Organized by The Japanese Society for Post Keynesian Economics

12
The Labour Movement, the Left and the Economy on the Eve of Elections

27 October, 2012 | Richmond University, London, UK

The Institute for Conflict, Security and Development Studies, Richmond University, 17 Young Street, High Street Kensington, London

Speakers:

- Marko Bojcun, London Metropolitan University: Any Sign of Class Politics in Ukraine’s Parliamentary Elections?
- Olga Bryukhovetska, National University of Kiev: The Dominant Conservative Consensus and Contradictions on the Ukrainian Left
- Mihai Varga, European University Institute, Florence: Working Class Heresies; Ideology in Protests of Ukrainian Workers During the World Economic Crisis 2007-2011
- Anastasia Riabchuk, National University of Kiev: Labour and the Labour Movement in Ukraine
- Vlad Mykhnenko, University of Birmingham: From Boom to Bust - Ukraine’s Economic Trajectory after 2008

Admission: free

Conference organised by Debatte: Journal of Contemporary Central and East European Studies.

Sowing Seeds for Development in Latin America

October 29 – 31, 2012 | Mexico City, Mexico

The Seminar Sowing Seeds for Development in Latin America is being organized by the journal PROBLEMAS DEL DESARROLLO. REVISTA LATINOAMERICANA DE ECONOMÍA (Latin American Journal of Economics) of the UNAM Institute of Economic Research, in coordination with Humanities, the Department of Academic Staff Affairs, the Faculty of Economics and the Union of Latin American and Caribbean Universities of the National Autonomous University of Mexico (UNAM) and the Metropolitan Autonomous University (UAM-DCSH Iztapalapa), the Academic Unit for Development Studies, the Autonomous University of Zacatecas (UAZ), the Spanish Agency for International Development (AECID) and the electronic journal Ola Financiera.

Taking place at the Institute of Economic Research facilities, UNAM, Mexico City.

Themes:

- Paradigm crisis or changing times?
- Democracy, ethics and economics
- Integration, economic growth and regional cooperation
- Good living or living well. An alternative?
- Third sector, civil society and economics
- Migration, gender and economic policies
- Financialization
- The primary export model takes effect
- Environment, sustainable development and growth

To register for the seminar online, visit here.
The seminar will be available online here.

For more information contact: Revista Problemas del Desarrollo: tels. (52 55) 5623 0105 and 5623 0100 ext. 42339 or email: probdes@iiec.unam.mx

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Job Postings for Heterodox Economists

**Australian Conservation Foundation, Australia**

**Healthy Ecosystems Economist**

Australian Conservation Foundation is seeking a persuasive and dedicated person with knowledge and experience of environmental economics and persuasive communication skills.

The successful applicant will work with our team to apply environmental economics to the challenge of achieving economic and social change that protects and regenerates Australia’s natural ecosystems.

This full-time position can be based in Melbourne, Sydney Canberra.

Applications close **12 September 2012**

Please visit our website for applications details and the position description or download this job advert.

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**Berlin School of Economics and Law, Germany**

**Visiting Professor/Lecturer**

The Business and Economics Faculty (Faculty 1) of the Berlin School of Economics and Law is seeking to fill the following position from 1 April 2013 to 31 March 2014:

Visiting Professor (50%) or, subject to qualifications, Visiting Lecturer (50%) (German academic salary scale W2)

Teaching load is 9 hours per week. For Economics, in particular macroeconomics, money and foreign exchange. An extension for up to 1.5 further years is possible.

Applicants should be able to teach at bachelor’s and master’s level and to conduct policy-relevant research in the above areas. Candidates should have a doctorate in economics and be able to demonstrate experience of conducting macroeconomic research. Publications in the area of macroeconomics, money and foreign exchange would be desirable.

Deadline for applications: 12 October 2012

Code: 95/2012

Please send your application to:

HWR Berlin, FB Wirtschaftswissenschaften, Dekan, Herrn Prof. Dr. Otto von Campenhausen, Badensche Straße 52, 10825 Berlin, Germany.

e-mail: otto.campenhausen@hwr-berlin.de

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**Hochschule Für Technik Und Wirtschaft, Germany**
Vertretungsprofessur – Allgemeine Volkswirtschaftslehre

Die Hochschule für Technik und Wirtschaft Berlin (HTW Berlin) sucht für das Sommersemester 2013 (01.04.-30.09.) einen Vertreter/eine Vertreterin einer W2-Professur für allgemeine Volkswirtschaftslehre mit einem Arbeitsumfang von 75 % der regulären Arbeitszeit:


Die HTW Berlin ist bestrebt, den Frauenanteil im wissenschaftlichen Bereich zu erhöhen und fordert qualifizierte Frauen deshalb ausdrücklich auf, sich zu bewerben. Schwerbehinderte Menschen werden bei gleicher Eignung bevorzugt.

Die Einstellungsvoraussetzungen und weitere Informationen entnehmen Sie bitte unserer Homepage unter

Bewerbungen mit den üblichen Unterlagen (Lebenslauf, Angaben zur gegenwärtigen Tätigkeit, Veröffentlichungsliste, Angaben zu Lehrerfahrungen, Kopien akademischer Zeugnisse/Urkunden) werden unter Angabe des Fachgebiets bis zum * an den Dekan des Fachbereichs Wirtschaftswissenschaften I, der HTW Berlin Treskowallee 8, 10318 Berlin, erbeten.

Für evtl. Rückfragen steht Ihnen Prof. Dr. Jan Priewe, jan.priewe@htw-berlin.de zur Verfügung.

*Die Ausschreibung inklusive Bewerbungsschlusstermin finden Sie auch (ab voraussichtlich) 24.08.2012 unter [link]

Ruprechts-Karl-Universität Heidelberg, Germany

Junior professur

An der Ruprecht-Karls-Universität Heidelberg ist an der Fakultät für Wirtschafts- und Sozialwissenschaften die

JUNIORPROFESSUR (W 1) "MAKROÖKONOMIK"

zum Sommersemester 2013 (bzw. so bald wie möglich danach) zu besetzen.

Aufgaben
Der/die erfolgreiche Bewerber/in soll zum Ausbau der makroökonomischen Forschung am Alfred-Weber-Institut für Wirtschaftswissenschaften beitragen. In der Lehre wird ein Beitrag zum Lehrangebot im BA Studiengang Economics (Politische Ökonomik) und im international orientierten MA Studiengang Economics der Fakultät erwartet, deren Lehrveranstaltungen zum Teil in englischer Sprache abgehalten werden.

Einstellungsvoraussetzungen
Voraussetzung für die Stelle ist eine herausragende einschlägige Promotion, pädagogische Eignung, sowie eigene Forschungstätigkeit auf dem Ausschreibungsbereich. Sofern vor oder nach der Promotion eine Beschäftigung als wissenschaftliche Mitarbeiterrin/wissenschaftlicher Mitarbeiter erfolgt ist, sollen Promotions- und Beschäftigungsphase zusammen nicht mehr als 6 Jahre betragen haben.

Die Einstellung erfolgt im Beamtenverhältnis auf Zeit, zunächst befristet auf 4 Jahre, mit der Möglichkeit einer Verlängerung um weitere 2 Jahre.


Informelle Auskünfte erteilt Prof. Zeno Enders, zeno.enders@uni-heidelberg.de.

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York University, Canada

Assistant Professor | Department Social Science International Development Studies Program

Applications are invited for a position in the interdisciplinary International Development Studies program at the rank of Assistant Professor, effective July 1, 2013. A PhD is required in a relevant social science discipline or interdisciplinary degree program related to the social sciences. The successful candidate must have an active research program in the area and demonstrate excellence or the promise of excellence in teaching and scholarly research, as well as an interdisciplinary approach to the field of study. Applicants will be expected to demonstrate a critical understanding of development theory and practice that questions the idea of a universal and unifying development, as well as an understanding of central economic, social and political issues in the field. Applicants must also have first-hand experience conducting fieldwork in the Global South. Preference will be given to those with a regional specialization in the Middle East. Applicants should be prepared to teach in both the undergraduate and graduate programs, including core courses at the undergraduate level.

The successful candidates must be suitable for prompt appointment to the Faculty of Graduate Studies. Salaries will be commensurate with qualifications and experience. All York University positions are subject to budgetary approval. For full position details and contact information, you can also visit www.yorku.ca/acadjobs.

Candidates should submit a signed letter of application (indicating which position applying for), a curriculum vitae, a statement of teaching and research interests, samples of scholarly writing, and a teaching dossier including institutional teaching evaluations (where available), and arrange for three confidential letters of reference to be sent, by October 15, 2012, directly to Professor Kimberley White,
University of Tennessee-Knoxville, US
Assistant Professor | Department of Sociology

The Department of Sociology at the University of Tennessee-Knoxville invites applications for one tenure-track position at the Assistant Professor level in the area of political economy and globalization, beginning August 1, 2013. With a strong focus on social justice, the department has recognized strength in the areas of criminology, environmental sociology and political economy and globalization, and offers a collegial and supportive environment for research, teaching, and service. Department members value intellectual curiosity, pursuit of knowledge, and academic freedom and integrity. Applicants must demonstrate promise of distinguished scholarship and a commitment to seeking external funding and to excellent teaching. The Ph.D. in Sociology or related areas is required at the time of appointment. Review of applications will begin October 1 and continue until the position is filled. Please send letter of application, curriculum vitae, three letters of reference, samples of writing, and a teaching statement to Search Committee Chair Sherry Cable via email (scable@utk.edu) and/or surface mail (901 McClung Tower, Knoxville, TN 37996-0490).

For more information on the department, please visit here.

All qualified applicants will receive equal consideration for employment without regard to race, color, national origin, religion, sex, pregnancy, marital status, sexual orientation, gender identity, age, physical or mental disability, or covered veteran status.

Eligibility and other terms and conditions of employment benefits at The University of Tennessee are governed by laws and regulations of the State of Tennessee, and this non-discrimination statement is intended to be consistent with those laws and regulations.

In accordance with the requirements of Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990, The University of Tennessee affirmatively states that it does not discriminate on the basis of race, sex, or disability in its education programs and activities, and this policy extends to employment by the University.

Inquiries and charges of violation of Title VI (race, color, national origin), Title IX (sex), Section 504 (disability), ADA (disability), Age Discrimination in Employment Act (age), sexual orientation, or veteran status should be directed to the Office of Equity and Diversity (OED), 1840 Melrose Avenue, Knoxville, TN 37996-3560, telephone (865) 974-2498 (V/TTY available) or 974-2440. Requests of accommodation of a disability should be directed to the ADA Coordinator at the Office of Equity and Diversity.
A new heterodox journal: Review of Capital as Power

Tim Di Muzio of the University of Wollongong has just launched an online journal: Review of Capital as Power (RECASP). The journal is available for free under the Creative Commons license.

FROM THE STATEMENT OF PURPOSE: The framework of 'capital as power' offers a radical alternative to both liberal and Marxist political economies. In this framework, capital is viewed not as a productive economic entity, but as the central power institution of capitalist society at large, while capitalism as a whole is seen not as mode of production and consumption, but as a mode of power.

Check out this new journal here: Journal homepage


Articles
- Preventing the “Abuses” of Democracy: Hayek, the “Military Usurper” and Transitional Dictatorship in Chile? / ANDREW FARRANT, EDWARD MCPHAIL and SEBASTIAN BERGER
- Sweatshops, Opportunity Costs, and Non-Monetary Compensation: Evidence from El Salvador / DAVID SKARBEK, EMILY SKARBEK, BRIAN SKARBEK and ERIN SKARBEK
- Why Do Whites and the Rich Have Less Need for Education? / WILLIAM MANGINO
- Monetary Tightening and the Dynamics of US Race and Gender Stratification / STEPHANIE SEGUINO and JAMES HEINTZ
- Race, Self-Employment, and Labor Absorption: Black and White Women in Domestic Service in the Urban South during the Great Depression / ROBERT L. BOYD
- Why Does Growing up in an Intact Family during Childhood Lead to Higher Earnings during Adulthood in the United States? / MADHU S. MOHANTY and AMAN ULLAH


- Letter from the Editor / Jeff Madrick
- A Primer on Private Equity at Work: Management, Employment, and Sustainability / Eileen Appelbaum, Rosemary Batt
- The Yo-Yo Years: More Recessions in the West and Volatility for the Rest / Anirvan Banerji, Lakshman Achuthan
- Summing Up Structuralist Development Macroeconomics and New Developmentalism / Luiz Carlos Bresser-Pereira
- Supporters Are Wrong: Hayek Did Not Favor a Welfare State / Andrew Farrant, Edward McPhail
- Constitutions: Financial Crisis Can Lead to Change / Thorvaldur Gylfason
- Will We Stop Global Warming Before It Kills Us? / Mike Sharpe

Economics and Philosophy, 28(2): July 2012

Journal website: http://journals.cambridge.org/EAP

Articles
On Dominance And Context-Dependence In Decisions Involving Multiple Attributes / Prasanta K. Pattanaik, Yongsheng Xu
Value Relations Revisited / Wlodek Rabinowicz
On Several Approaches To Equality Of Opportunity / John E. Roemer
Equal Opportunity, Reward And Respect For Preferences: Reply To Roemer / Marc Fleurbaey
Evaluating Life Or Death Prospects / Luc Bovens, Marc Fleurbaey

Critical Notice
Market Limits And Their Limits / Russell Keat
Must Group Agents Be Rational? List And Pettit's Theory Of Judgement Aggregation And Group Agency / Robert Sugden

Reviews

New journal website: http://www.tandfonline.com/loi/rfse20
Special Issue: Political Economy, Crisis And Development
Editorial
New Editorial Team, New Editorial Board, New Publisher, New Design

Articles:
Introduction by the Guest Editor of the Special Issue / Dimitris Milonakis
Marxist Theories of Crisis and the Current Economic Crisis / Thanasis Maniatis
The New Economics of Labor Migration: Beware of Neoclassicals Bearing Gifts / Alexandre Abreu
Emerging Consensus on Labour Market Institutions and Implications for Developing Countries: From the Debates in India / Satoshi Miyamura

Globalizations, 9(4): 2012
Journal website: http://www.tandfonline.com/loi/rglo
Special Issue: Rebound of the Capitalist State: The Rearticulation of the State–Capital Nexus in the Global Crisis
Preface
The Rebound of the Capitalist State: The Rearticulation of the State–Capital Nexus in the Global Crisis

Articles
The Reconfiguration of the Global State–Capital Nexus / Bastiaan van Apeldoorn, Naná de Graaff & Henk Overbeek
After Neoliberalism? Brazil, India, and China in the Global Economic Crisis / Stefan Schmalz & Matthias Ebenau
Is the East Still Red? The Contender State and Class Struggles in China / Kees van der Pijl
Political Capitalism and the Rise of Sovereign Wealth Funds / Herman Schwartz
The Hybridization of the State–Capital Nexus in the Global Energy Order / Naná de Graaff
Global Environmental Politics and the Imperial Mode of Living: Articulations of State–Capital Relations in the Multiple Crisis / Ulrich Brand & Markus Wissen
• The Mexican Debtfare State: Dispossession, Micro-Lending, and the Surplus Population / Susanne Soederberg
• Anatomy of a ‘Critical Friendship’: Organized Labour and the European State Formation / Laura Horn
• The Limits of Open Door Imperialism and the US State–Capital Nexus / Bastiaan van Apeldoorn & Naná de Graaff
• Imagined Double Movements: Progressive Thought and the Specter of Neoliberal Populism / Martijn Konings

Historical Materialism, 20(2): January 2012
Journal website: Historical Materialism

Articles

• History versus Theory: A Commentary on Marx’s Method in Capital / David Harvey
• On Marxism’s Field of Operation: Badiou and the Critique of Political Economy / Gavin Walker
• Who Is ‘The Prince’? Hegel and Marx in Jameson and Bhaskar / Alan Norrie
• Neo-developmentalist: Beyond Neoliberalism? Capitalist Crisis and Argentina’s Development since the 1990s / Mariano Féliz
• E.V. Ilyenkov and Creative Soviet Theory: An Introduction to ‘Dialectics of the Ideal’ / Alex Levant
• Dialectics of the Ideal (2009) / Evald Ilyenkov

Review Essays

• The Necessity of Art, Ernst Fischer, with an Introduction by John Berger, London: Verso, 2010 / Jeffrey Petts
• Imperialist Canada, Todd Gordon, Winnipeg: Arbeiter Ring Publishing, 2011 / Henry Heller
• Machiavellian Democracy, John P. McCormick, Cambridge: Cambridge University Press, 2011 / Filippo Del Lucchesi
• Falsificationism / Wal Suchting


Articles

• Short-, Long-, and Secular-Wave Growth in the World Political Economy: Periodicity, Amplitude, and Phases for 8 Regions, 108 Countries, 1940-2010 / Phillip Anthony O’Hara
• Current Account Imbalances, the Eurozone Crisis, and a Proposal for a ”European Wage Standard” / Emiliano Brancaccio
• Institutions, Geography, and Terms of Trade in Latin America: An Evaluation of the Washington Consensus / Nathan Perry, Carlos Schoenerwald
• ”A Financialized Monetary Economy of Production,” by Andrea Fumagalli and Stefano Lucarelli: A Comment / Lucy Badalian, Victor Krivorotov
• A Financialized Monetary Economy of Production: Some Further Reflections / Andrea Fumagalli, Stefano Lucarelli

Journal of Economic Issues, 46(3): September 2012
Journal website: Journal of Economic Issues

Articles
- The Alternate Conception and John R. Commons / J. Dennis Chasse
- A Review and Assessment of the Heirs’ Property Issue in the United States / B. James Deaton
- Similarities and Differences in the Composition of Public Expenditures in the European Union / Jesus Ferreiro, Maribel Garcia del Valle, Carmen Gomez
- State Immigration Legislation and SNAP Take-Up Among Immigrant Families with Children / Curtis Skinner
- Myths, Beliefs and Realities: Public-Private Competition and Program Diversification in Higher Education / Pedro Teixeira, Vera Rocha, Ricardo Biscia, Margarida Fonseca Cardoso
- Religious Identity, Informal Institutions, and the Nation-Stakes of the Near East / Mark K. Tomass
- Rawlsian Individuals: Justice, Experiments and Complexity / John B. Davis
- Some Coasian Problems with Posnerian Law and Economics / Bruce E. Kaufman
- Thorstein Veblen: A Marxist Starting Point / Kirsten Ford, William McColloch
- How to Foster Social Progress: An Ordonomic Perspective on Progressive Institutional Change / Stefan Hielscher, Ingo Pies, Vladislav Valentinov
- How Can Positional Concerns Prevent the Adoption of Socially Desirable Innovations? / Salima Salhi, Gilles Grolleau, Naoufel Mzoughi, Angela Sutan


Articles
- Reviving Confidence / Carol M. Connell
- Eveline Mabel Burns: The Neglected Contributions Of A Social Security Pioneer / Sherry Davis Kasper
- Clare De Graffenreid And The Art Of Controversy: A Prizewinning Woman Economist In The First Decade Of The American Economic Association / Robert W. Dimand And Geoffrey Black
- Relative Income Vs. Permanent Income: The Crisis Of The Theory Of The Social Significance Of Consumption / Attilio Trezzini
- What A Difference A Sum (Σ) Makes: Success And Failure In The Rationalization Of Demand / D. Wade Hands
- Oswald Toynbee Falk: Keynes’ Model Economist? / Alex Millmow
- Adam Smith On Method: Newtonianism, History, Institutions, And The “Invisible Hand” / Stefano Fiori

Book Reviews

Ola Financiera, 13: Septiembre - Diciembre 2012

Journal website: [http://www.olafinanciera.unam.mx/new_web/13/index.html](http://www.olafinanciera.unam.mx/new_web/13/index.html) (all articles can be downloaded at the journal homepage)

Análisis
- Crisis financiera global y la emergencia de nuevas arquitecturas financieras para el desarrollo (primera parte) / Ilene Grabel
On the Horizon, 20(3): August 2012


Free access to the journal: until September 18 (username: onthehorizon / password: economics)

- Special Issue: Beyond market-fundamentalist economics: an agenda for heterodox economics to change the dominant narrative
- Guest Editors: Tae-Hee Jo, Lynne Chester, and Mary C. King

Articles
- Beyond Market-Fundamentalist Economics: An Agenda for Heterodox Economics to Change the Dominant Narrative / Tae-Hee Jo, Lynne Chester, Mary C King
- Why did mainstream economics miss the crisis? The role of epistemological and methodological blinkers / John Cameron, Karin Astrid Siegmann
- Rethinking Public Ownership and Participation / Andrew Cumbers, Robert McMaster
- What Do Undergraduates Study In Heterodox Economics Programs? An Examination Of The Curricula Structure At 36 Self-Identified Programs / Reynold Frank Nesiba
- Teaching Popular Economics to Less-Educated Adults: Principles and Examples for Teaching Heterodox and Critical Economics / Marlene Kim
- Using Student-Written Diaries to Teach Feminist Economics / Genna R. Miller
- Heterodoxy in the Classroom: the Case of Community Economic Development / Rene P. Rosenbaum
- Heterodox economics bypassing market fundamentalism using SIFE / Ingrid Schraner, Edward Mariyani-Squire
- Economics as a polymorphic discursive construct: Heterodoxy and Pluralism / Marc Pilkington
- Review of Frederic S. Lee, A History of Heterodox Economics / Marilyn Power

Heterodox Newsletters

Global Labour Column

- The economic crisis and job quality in Europe: some worrying trends and worse may be to come, by Janine Leschke and Andrew Watt

Levy News: August 2012

New Publications
- Six Lessons from the Euro Crisis, Jan Kregel, Policy Note 2012 / 10
• The LIBOR Scandal: The Fix Is In---the Bank of England Did It!, Jan Kregel, Policy Note 2012 / 9,
• Veblen's Institutionalist Elaboration of Rent Theory, Michael Hudson. Working Paper No. 729

World Economics Association Newsletter, 2(4): August 2012
Read/download the Newsletter here (pdf).
In this issue:
• News: Economic Thought
• Adam Smith on universities
• Economics reservations and adjustments
• What is economics: a parable for our time
• Economics and policy objectives
• WEA online sustainability conference
• Paris interview with Tony Lawson on ontology
• Spain – economics or clichés
• WEA online conference: Rethinking financial markets
• WEA online conference: The political economy of economic metrics
• Contacts and announcements

Heterodox Books and Book Series

Contending Economic Theories: Neoclassical, Keynesian, and Marxian
By Richard D. Wolff and Stephen A. Resnick

Contending Economic Theories offers a unique comparative treatment of the three main theories in economics as it is taught today: neoclassical, Keynesian, and Marxian. Each is developed and discussed in its own chapter, yet also differentiated from and compared to the other two theories. The authors identify each theory's starting point, its goals and foci, and its internal logic. They connect their comparative theory analysis to the larger policy issues that divide the rival camps of theorists around such central issues as the role government should play in the economy and the class structure of production, stressing the different analytical, policy, and social decisions that flow from each theory's conceptualization of economics.

The authors, building on their earlier book Economics: Marxian versus Neoclassical, offer an expanded treatment of Keynesian economics and a comprehensive introduction to Marxian economics, including its class analysis of society. Beyond providing a systematic explanation of the logic and structure of standard neoclassical theory, they analyze recent extensions and developments of that theory around such topics as market imperfections, information economics, new theories of equilibrium, and behavioral economics, considering whether these advances represent new paradigms or merely adjustments to the standard theory. They also explain why economic reasoning has varied among these three approaches throughout the twentieth century, and why this variation continues today—as neoclassical views give way to new Keynesian approaches in the wake of the economic collapse of 2008.
Economies of Recycling: The global transformation of materials, values and social relations
Edited by Catherine Alexander and Joshua Reno

Following global material chains, this groundbreaking book reveals astonishing connections between persons, households, cities and global regions as objects are reworked, taken to pieces and traded. With case studies from Africa, Latin America, South Asia, China, the former Soviet Union, North America and Europe, Economies of Recycling shows how marginal economies are producing new social collectives and projects around local and global decay, often with waste labour bringing high monetary reward as well as danger.

The Great Recession. Profit cycles, Economic Crisis: A Marxist View
By Michael Roberts
This book is available online here.

Michael Roberts new and ground-breaking book is available in full online. Roberts is an economist who has worked in the City of London for 30 years. He predicted the Great Recession several years before it happened and in this book he explains why the Great Recession happened, based on Marxist analysis of the laws of motion of capitalism. Roberts offers an original analysis of the capitalist economic system based on the conjunction of various cycles of motion in construction, manufacturing and financial markets, but with Marx's profitability cycle as the driver of all. Roberts also generates empirical evidence to support the Marxist analysis with the most comprehensive data yet on the rate of profit, not only for the US economy, but also in other major capitalist countries.

The Limits Of Regulation: A Critical Analysis of Capitalist Development
By Stavros Mavroudeas
September 2012, Edward Elgar. ISBN: 978 0 85793 863 3 (hb) | website

This unique and original book offers a critical survey of the regulation approach, an influential theoretical school born in the 1970s and belonging to the neo-Marxist and radical political economy traditions.

The author’s persuasive argument is that regulation, in order to explain capitalist development, resorts to historicism and institutionalism and thereby adopts a ‘middle-range’ methodology. He contends that both its theoretical and methodological perspectives are currently unfit for this purpose.

This novel critique of regulation will prove a challenging and stimulating read for academics, researchers and graduate students with an interest in heterodox economics, the history of economic thought, political economy, regional development and labour process theory.

The Macroeconomics of Finance-Dominated Capitalism – And Its Crisis
By Eckhard Hein
August 2012. Edward Elgar. ISBN: 978 1 78100 554 5 (hb) | website
In this timely and thought-provoking book, Eckhard Hein illustrates that the Great Recession, which hit the world economy in 2008/09, is rooted in the contradictions of finance-dominated capitalism. The author provides an in-depth exploration of the macroeconomics of finance-dominated capitalism, its problems and its crisis, and presents economic policy lessons and alternatives. In particular, he shows that since the early 1980s, finance-dominated capitalism has affected long-run economic developments via three distinct channels:

- the re-distribution of income at the expense of low labour incomes,
- the dampening of investment in real capital stock,
- and an increasing potential for wealth-based and debt-financed consumption.

The author concludes that against the background of these basic macroeconomic tendencies, increasing instability potentials at the national economy levels and rising current account imbalances at both global and European levels have developed and have contributed to the severity of the Great Recession.

This systematic study of finance-dominated capitalism presented from a macroeconomic perspective will prove a thought-provoking read for academics, researchers, graduate students and economic policy consultants with an interest in macroeconomics, financial economics, economic policies, and distribution and growth.

**Market Society: History, Theory, Practice**

By Benjamin Spies-Butcher, Joy Paton, and Damien Cahill


Market Society: History, Theory, Practice explores the social basis of economic life, from the emergence of market society in feudal England to the complex and interwoven markets of modern capitalist society. This lively and accessible book draws upon a variety of theories to examine the social structures at the heart of capitalist economies. It considers how capitalism is constituted, the institutions that regulate economic processes in market society and the experience of living in contemporary market societies. Market Society: History, Theory, Practice provides students of both political economy and economic sociology with a more nuanced understanding of how markets and people interact and how this relationship has influenced the nature and structure of modern economies.

**Modern Money Theory: A Primer on Macroeconomics for Sovereign Monetary Systems**

By L. Randall Wray

Palgrave MacMillan, August 2012. ISBN: 9780230368897 (pb) | [website](#)

In recent years a new approach to macroeconomics has been developed that challenges conventional wisdom and uncovers how money ‘works’ in the modern economy. This book synthesises the key principles of Modern Money Theory, exploring macro accounting, currency regimes and exchange rates in both the USA and developing nations. Randall Wray addresses the pressing issues of how misunderstandings about the nature of money have caused the current global financial meltdown, and provides fresh ideas about how policymakers around the world should address the continued weaknesses in their economies.

**Monetary Policy And Central Banking: New Directions in Post-Keynesian Theory**

Edited by Louis-Philippe Rochon and Salewa Yinka Olawoye
Has the economic and financial crisis changed the way we conduct monetary policy? Is quantitative easing consistent with the endogeneity of money? These are but two of the questions this new book explores. The various contributors offer interesting and new perspectives on the conduct of monetary policy during the crisis, and provide sharp criticism of central bank policies in the US and Europe.

**The Theory of Value and Distribution in Economics: Discussions between Pierangelo Garegnani and Paul Samuelson**

By Pierangelo Garegnani, Paul Samuelson / Edited by Heinz Kurz


This new volume explores two alternative economic theories – the classical theory and the marginalist or neoclassical theory – through a discussion between two eminent economists, Pierangelo Garegnani and Paul Samuelson.

The key themes of the volume are the difference in approaches to the explanation of the distribution of income and relative prices, and therefore different approaches to all other economic problems, in particular capital accumulation and economic growth. The book discusses whether there is a ‘classical’ approach to the theory of value and distribution at the core of economic theory that is fundamentally different from the later marginalist or neoclassical theory. In the volume, the late Pierangelo Garegnani argues for the validity of Piero Sraffa’s position on this issue, whilst the late noble laureate Paul Samuelson vehemently contests it.

At a time of economic crisis, the future of the discipline is far from certain, and so it is extremely important to bring these debates back into the light, by reproducing them together for the first time. A comprehensive introduction by Heinz Kurz sets the debate in this context, and provides crucial background to the arguments.

**Heterodox Book Reviews**

**Historical Materialism: Books for Review**

You can find the latest list of books in need of review here.

**Joseph A. Schumpeter: A Theory of Social and Economic Evolution**


Reviewed for EH.Net by Arthur M. Diamond, Jr., Department of Economics, University of Nebraska at Omaha. Read the review.
Heterodox Graduate Programs, Scholarships, and Grants

Stipendienausschreibung: Promotionskolleg Der Hans-Böckler-Stiftung Und Der Freien Universität Berlin: Steuer- Und Sozialpolitik Bei Wachsender Ungleichheit


Stipendienausschreibung für das Promotionskolleg „Steuer- und Sozialpolitik bei wachsender Ungleichheit“

Im Rahmen des von der Hans-Böckler-Stiftung und der Freien Universität Berlin eingerichteten Promotionskollegs sind ab dem 01.04.2013 acht Promotionsstipendien für eine Laufzeit von maximal drei Jahren zu folgenden Forschungsschwerpunkten zu vergeben:

- Einkommensungleichheit und Redistribution im Lebenszyklus
- Verhaltensökonomische Analyse sozialer Sicherungssysteme
- Intergenerative Mobilität und Kapitalbesteuerung
- Besteuerung und Durchlässigkeit ökonomischer Eliten
- Empirische Wirkungsanalyse der Steuer- und Sozialpolitik


Die Bewerbungsunterlagen finden Sie unter: http://www.boeckler.de/92.htm

Die Bewerbungsunterlagen sind zusammen mit einem Exposé (ca. 10 Seiten), in dem das geplante Vorhaben skizziert und in das Forschungsprogramm des Kollegs eingeordnet wird, bis zum 15.10.2012 zu senden an:

Prof. Dr. Dr. Giacomo Corneo
FB Wirtschaftswissenschaft - FU Berlin
Boltzmannstr. 20, 14195 Berlin

Nähere Informationen können Sie zudem beim Sprecher des Kollegs, Prof. Dr. Dr. Giacomo Corneo erhalten (giacomo.corneo@fu-berlin.de).

Das Gesamtkonzept des Kollegs kann im Internet unter folgender Adresse eingesehen werden: Link

University of Central Lancashire, Lancashire Business School PhD Studentship

PhD Studentship 1
Reference Number: RS/12/11
Applications are invited for a PhD studentship within the Lancashire Business School. The studentship is tenable for up to 3 years for a PhD (via MPhil route) [subject to satisfactory progress]. The studentship will cover the cost of tuition fees at UK/EU rates. International applicants may apply but will be expected to pay the difference between the UK/EU and International Fee Rate. The successful applicant will start on either 1 October 2012 or 1 January 2013.

Applicants should submit a proposal within either of the following two broad areas:

1. Economic Policy
2. Economics of European Integration

The following are suggestions of potential areas of interest. Applicants can suggest their own research questions not related to the following:

Applicants in the area of economic policy may wish to consider research questions relating to the development & evaluation of industrial policy, the development of an alternative economic policy, cross national evaluation of policy frameworks, the analysis of labour market flexibility & work-life balance.

Applicants in the area of European integration may wish to consider research questions including those relating to European Monetary Union, trade related issues including the efficiency of the Single Internal Market, questions of future enlargement.

Informal project related enquiries about the post can be made to Professor Philip Whyman pbwhyman@uclan.ac.uk, Tel: 01772 894693

Requests for an application pack (quoting the reference number RS1211) should be directed to the Graduate Research School Office. Tel: 01772 895082 or email: researchdegrees@uclan.ac.uk

Closing Date: Wednesday 5 September 2012.
Interviews will be held mid September

**PhD Studentship 2**
Reference Number: RS/12/12

Applications are invited for a PhD studentship within the Lancashire Business School. The studentship is tenable for up to 3 years for a PhD (via MPhil route) [subject to satisfactory progress]. The studentship will cover the cost of tuition fees at UK/EU rates. International applicants may apply but will be expected to pay the difference between the UK/EU and International Fee Rate. The successful applicant will start on either 1 October 2012 or 1 January 2013.

Project Area
Corporate Social Responsibility, Sustainability and Corporate Governance.

Applicants are asked to submit a project within the broad area identified in the project title. The objective is to advance our understanding of interrelationship between CSR as business strategy, sustainability of business and corporate governance.

Informal project related enquiries about the post can be made to Professor Andrei Kuznetsov akuznetsov@uclan.ac.uk, Tel: 01772 894695.

Requests for an application pack (quoting the reference number RS1212) should be directed to the Graduate Research School Office. Tel: 01772 895082 or email: researchdegrees@uclan.ac.uk

Closing Date: Wednesday 5 September 2012.
Interviews will be held mid September.
Warren Samuels Prize

The Association for Social Economics (ASE), one of the founding member organizations of the Allied Social Science Associations, together with the Review of Social Economy, would like to invite submissions for the 2013 Warren Samuels Prize.

This prize is awarded to a paper, presented at the January ASSA meetings, that best exemplifies scholarly work that:

- Is of high quality
- Is important to the project of social economics
- Has broad appeal across disciplines

It is preferable, but not required, that the paper is presented at one of the ASSA sessions sponsored by the Association for Social Economics. Papers will not normally exceed 6,500 words (inclusive of references, notes), and should follow the style guidelines for the *Review of Social Economy*.

The winner of the prize will be announced during the ASE presidential breakfast, to which the winner is invited. The winning paper may, subject to peer review, be published in a subsequent issue of the Review of Social Economy. The winner of the Warren Samuels Prize receives a $500 stipend.

The selection committee consists of:

- A Past-President of ASE
- A Co-editor of the Review of Social Economy (Chair)
- A member of the Editorial Board, Review of Social Economy

This prize is awarded to a paper, being presented at the January, 2013, ASSA meetings in San Diego, Ca., in sessions not restricted to sessions in the ASE programme. Please send your paper electronically, as a word or pdf attachment, to Wilfred Dolfsma, Corresponding Editor, Review of Social Economy, before December 5th, 2012 to w.a.dolfsma@rug.nl.

For Your Information

American Autumn: An Occudoc

"... we now have a film of our own. This is not amateur hour. This is a movie as well made, in technical terms, as any Hollywood blockbuster with Pentagon funding. But this is a movie with us in it. I don't mean our little group of activist friends. I mean us, the people of this country, our stories, our hardships, our triumphs, our injustices, our tragedies, our humor. This is radically different from what you'll see at your local movie theater". - David Swanson, MichaelMoore.com

Watch the film here.