

# Heterodox Economics Newsletter

Issue 136 | September 24, 2012 | [web](#) | [pdf](#)

## Editorial

This issue is again full of interesting news for heterodox economists. You will find many new calls for papers from heterodox economics associations and also from international heterodox economics journals. Not to mention, we have 14 new job postings, new journal issues, a new heterodox journal ([World Economic Review](#)), new books, and much more.

We would like to draw your special attention to a few items. [The Review of Political Economy](#) has just published the second part of a symposium on the “Future of Post-Keynesian Economics contra their Critics” (edited by Frederic Lee and Marc Lavoie). All the articles included in this symposium issue are very interesting and relevant with regard to the on-ongoing debate on pluralism and heterodox economics. The first part of the symposium was published in [the April issue of ROPE](#). Those two parts have just been published in a book, [In Defense of Post-Keynesian and Heterodox Economics: Responses to their Critics](#) (Routledge, 2012).

A few months ago we started a new section in the *Newsletter*, Ph.D Dissertations in Heterodox Economics. We expected many newly minted heterodox economists to send us their abstracts. In this issue we have one just completed by Alberto D’Ansi Mendoza España at York University under Professor John Smithin’s supervision. The title is “Three Essays on Money, Credit, and Philosophy: A Realist Approach Per Totam Viam.” You can read the abstract [here](#).

Lastly, I (TJ) look forward to meeting some of you in a few days at the International Post Keynesian Conference in Kansas City and we’d like to let you know that this Saturday, 29th, is the 8th anniversary of the *Heterodox Economics Newsletter*.

In solidarity,

Tae-Hee Jo and Ted P. Schmidt, Editors

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## Table of Contents

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### **Call for Papers**

[Association for Institutional Thought Annual Conference 2013](#)  
[Association for Heterodox Economics Annual Conference 2013](#)  
[ASE at Midwest Economics Association 2013](#)  
[European Society for the History of Economic Thought Annual Conference 2013](#)  
[Young Scholars Seminar](#)  
[European Society for Ecological Economics Conference 2013](#)  
[International Symposium: The Economic Crisis, Time for a Paradigm Shift--Towards a Systems Approach](#)  
[International Workshop on Tracing Biofuel Transitions: Policies, Practices and Phase-outs](#)  
[LAWCHA National Conference](#)  
[Marxism 21 Special Issue on Wage-Led Growth Model](#)  
[Rethinking Marxism 2013 International Conference: Surplus, Solidarity, Sufficiency](#)  
[Revue de la Régulation Special Issue on Keynesian Macroeconomic Modeling](#)  
[VII Latin American Congress of Labor Sociology](#)

### **Call for Participants**

[British Sociological Association Presidential Events](#)  
[Capitalizing Power: The Qualities and Quantities of Accumulation](#)  
[FMM 2012 Conference](#)  
[Green Economics Institute presents 6 Conferences](#)  
[Green Economics: Women's Unequal Pay and Poverty](#)  
[2nd Annual Scientific Economics Conference: Reform and Repair of Economics](#)  
[The Green Transport Revolution for the 21st Century](#)  
[4th Green Economics and Energy Conference](#)  
[Green Economics and Inclusion for all: in this Para Olympic Year](#)  
[Citizens' Income and Green Economics](#)  
[Kingston University PERG Seminars](#)  
[Les transformations de l'action publique au prisme des réformes comptables et financières: regards croisés entre les expériences française et italienne Journée d'études](#)  
[Séminaire d'économie politique](#)  
[Outlaw Economics 2.0: A Community Teach-In. How to Create Jobs and Save the Middle Class](#)  
[Reforming Money: A One-Day Symposium on Public and Community Banking](#)  
[Ukraine: The Labour Movement, the Left and the Economy on the Eve of Elections](#)

### **Job Postings for Heterodox Economists**

[Bucknell University, US](#)  
[California State University-Fresno, US](#)  
[Center on Policy Initiatives, US](#)  
[Colorado College, US](#)  
[Denison University, US](#)  
[Dickinson College, US](#)  
[International Labour Organization](#)  
[John Jay College of Criminal Justice, US](#)  
[Levy Economics Institute of Bard College, US](#)  
[New Economics Foundation](#)  
[Siena College, US](#)  
[SUNY Binghamton University, US](#)  
[University of Gothenburg, Sweden](#)  
[University of Massachusetts Amherst, US](#)

### **Conference Papers, Reports, and Podcasts**

[Economic Policy Institute: The State of Working America](#)

### **Heterodox Journals**

[Bulletin of Political Economy, 6\(1\): June 2012](#)  
[Cambridge Journal of Economics, 26\(5\): September 2012](#)

[International Critical Thought, 2\(3\): September 2012](#)

[Revue d'Economie Politique, 122\(2\): 2012](#)

[Review of Political Economy, 24\(3\): July 2012](#)

[World Economic Review, 1\(1\): 2012](#)

### **Heterodox Newsletters**

[CCPA](#)

[Global Labour Column](#)

[IDEAs, August 2012](#)

[Levy News](#)

[Revista Circus](#)

### **Heterodox Books and Book Series**

[From crisis to growth? The challenge of debt and imbalances](#)

[In Defense of Post-Keynesian and Heterodox Economics: Responses to their Critics](#)

[Modern Monetary Macroeconomics: A New Paradigm for Economic Policy](#)

[People-centred Businesses: Co-operatives, Mutuals and the Idea of Membership](#)

### **Heterodox Book Reviews**

[Rethinking the Keynesian Revolution: Keynes, Hayek, and the Wicksell Connection](#)

### **Heterodox Economics Programs, Scholarships, and Grants**

[New Curricular Changes at Cal. State Univ. San Bernardino Economics Dept.](#)

[Don Lavoie Memorial Graduate Student Essay Competition](#)

### **Ph.D Dissertations in Heterodox Economics**

[Three Essays on Money, Credit, and Philosophy: A Realist Approach Per Totam Viam](#)

### **Heterodox Websites**

[Economic Sociology and Political Economy Online Community](#)

### **Queries from Heterodox Economists**

[Optimal Crisis](#)

### **For Your Information**

[Fear the Boom fear the Bust, Hayek vs. Keynes \(rap video\)](#)

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## Call for Papers

### Association for Institutional Thought Annual Conference 2013

April 10-13, 2013 | Denver, Colorado

**Advancing our Heterodox Tradition: Promoting Evolutionary and Institutional Thinking**

The 34th annual meeting of the Association for Institutional Thought (AFIT) is scheduled to be held from April 10th through the 13th, 2013, at the Grand Hyatt Denver, 1750 Welton Street, in downtown Denver, Colorado, USA. AFIT's 34th annual meeting is held in conjunction with the 55th Annual Conference of the Western Social Science Association (WSSA).

Please consider submitting a paper topic, or even organizing a whole panel of approximately four papers that includes a moderator and discussants.

Our overarching theme for the Denver 2013 Conference:

#### **"Advancing our Heterodox Tradition: Promoting Evolutionary and Institutional Thinking"**

Evolutionary and institutional thinking can be rooted in seminal advances of Thorstein Veblen, especially his efforts to recast economics. Veblen's project sought to extend efforts of Charles Darwin in the natural sciences: to offer a better understanding of our own human prospects through expanding the social sciences to consider evolutionary and institutional thinking. Carrying on Veblen's project, contributive thinkers such as John R. Commons, Wesley Mitchell, Clarence Ayres, as well as more recent thinkers, such as John Fagg Foster, Marc Tool, Anne Mayhew, Paul Dale Bush, and William Dugger -- offer us inspiration as we seek to further advance and enrich our long-standing, heterodox tradition.

Allen Gruchy dubs our heterodox tradition as an "open system" of thought, allowing us to entertain researchers motivated to explore a wide range of interests in specific topics. Advancing evolutionary and institutional thinking tends to be inclusive. The conference organizer seeks paper proposals, and even whole sessions that consider theoretical topics that engage both institutional as well as other approaches in economics. This could include exploring topics in History of Economic Thought, especially from a heterodox perspective, that, for example, considers ideas of Thorstein Veblen and other major contributors to our thought tradition. A broad set of topics could also include: advancing heterodox microeconomics; promoting the importance of "meso;" combining institutional with post Keynesian inquiry, and research into Feminist Economics. Comparative Economic Systems, Economic Development, and Globalization Studies could be relied upon for practical inquiries into countries and some of their challenges, especially related to the ongoing crisis. In addition, proposals dealing with philosophy and also biography, as well as topics not considered herein, certainly interest this conference organizer. AFIT likewise takes a special interest panels that consider pluralism and economic education.

Proposals for completed sessions are encouraged - see the submission format below. If proposing a completed session, please arrange discussants of papers and a moderator for the session.

AFIT encourages proposals from graduate students, and it is anticipated that at least one and possibly more panels of graduate student papers will be included in the program. In addition AFIT sponsors prizes and awards for outstanding student papers. A formal announcement of this year's competition can be found at the [AFIT web site](#) and consider [becoming a member of AFIT](#).

#### **Proposed Format for a "Paper"**

- Title of Paper; Name of Author; Affiliation; Telephone Number; E-mail Address. Other Authors.
- Abstract of approximately 200 words, and cast in "New Times Roman" 12.

### **Proposed Format for a "Panel"**

- Title of the Session
- Title of each Paper (appx. 4)
- Moderator with Affiliation; Mailing Address; Telephone Number, E-mail Address.
- Discussant (s) with Affiliation, Mailing Address; Telephone Number; E-mail Address.
- Presenters with Affiliations; Mailing Addresses; Telephone Number; E-mail Address.
- Abstract for each paper approximately 200 words, "New Times Roman" 12.

Those interested in attending this AFIT Conference or in finding out more about our organization should visit the AFIT website noted above. Conference registration information can be found at the [WSSA website](#). WSSA offers opportunities for registering in advance.

Current membership in AFIT is required for presenting a paper at this Denver conference - no exceptions. A current membership in WSSA is required for participation in the AFIT program. AFIT's annual membership dues are \$25.00, and \$15.00 for full-time students. Queries regarding membership can be addressed to Mary Wrenn, AFIT's Secretary-Treasurer, [MW561@cam.ac.uk](mailto:MW561@cam.ac.uk).

For consideration, proposals need to be sent to the conference organizer by **December 1, 2012**. Ideally, send proposals by e-mail, and to [AFIT-Denver-Program@gmail.com](mailto:AFIT-Denver-Program@gmail.com).

Download [Call for Papers](#).

## **Association for Heterodox Economics Annual Conference 2013**

4-6 July 2013 | Centre for Socio-Economic Research (Cf SER), London Metropolitan University  
**Economy and Organisation**

Keynote speakers will include:

- Professor Sir Anthony Atkinson
- Professor Johnston Birchall
- Professor William Lazonick.

In more than ten years the AHE has established a reputation as a major international forum for the discussion of alternatives to mainstream economics, and for the interdisciplinary and pluralistic nature of its discussions. It also plays an on-going role in strengthening the community of heterodox economists, and in the development of heterodox economic theories on various topics through the dissemination of ideas and arguments.

For 2013 the AHE Conference theme is Economy and Organisation. The world economy could be characterised as suffering from a number of sometimes extreme imbalances. At the heart of many of these has been the nature and conduct of organisations. There have been a number of gross corporate scandals that have suggested organisations have taken on internal cultures in which wider responsibilities or concerns are not recognised. These may be related to financial misappropriations, to communities, or to the environment. While individuals must necessarily be involved there appear to be specific organisational cultures at work suggesting something more serious than 'rogue' traders or agents. There are issues to be considered such as how organisations understand their purposes, how this understanding is formed, as well as how governance both treats and is treated by them. All these problems suggest an imbalance of interests from which follow detrimental effects. Such imbalances could be argued as also being at the heart of the global financial crisis. Most obviously there was the immediate behaviour of organisations. Less obviously, but now apparent, was a pre-condition of the crisis lying in widening inequalities of both incomes and wealth holdings. These inequalities show a longer term and wider problem than just finance itself. Executive pay has risen such that differentials between CEOs and staff have reached extraordinary levels.

To what extent can economics contribute to an understanding of these issues? In shaping how we understand the relation of the individual to wider problems mainstream economics has assumed a particular kind of atomistic individual that necessarily poses an uneasy relation to the social. It may be that this has not just been a theoretical issue but a practical one, with serious consequences. Mainstream economics has delivered a particular understanding of the split between ownership and control in which managers are considered to be opportunist agents so that organisations are then taken to be a mass of contracts. One of the themes of the Conference that we would like people to explore is the extent to which this is a serious failure in grasping the significance and nature of organisation.

This Conference asks people to explore whether heterodox (or pluralistic) oriented perspectives in economics can deliver more optimistic and far reaching views of organisation and its social and cultural context. For example, how might we learn from those who have brought out the significance of intrinsic motivation? We ask for people to explore whether economics can learn from actual organisational practices around the world, including examples of mutualism. It may be that the problems faced result simply from a spread of markets, or market based solutions to areas where such solutions are inappropriate. We welcome critical evaluation of such issues and indeed of the mainstream conception of free markets, set against heterodox alternatives.

The conference invites submissions for single papers, panels and sessions of relevance to the overarching conference theme or address topics or issues of importance to heterodox economics from standpoints which differ from, or critically examine, mainstream economics.

#### Related Conference Themes

- The Limits of Mainstream Economics: Lessons from Organization Theory and Management Theory. Can an understanding of the purposes of organisations, perhaps how they can make distinctive contributions to economy, and their ethical underpinnings, challenge current economic analysis?
- The Economics of Culture and the Creative Industries, including the measurement of intangibles, the function of culture in urban planning, labour relations in the creative workforce, and the relation between creativity, innovation, and organization.
- Market Governance: Cartels, Big Business, State Regulations, and Competition Law. Does market and/or firm competition exist and regulate economic activity in any meaningful way; or, is economic activity regulated by the visible hand outside the market?
- Heterodox Labour Economics. This theme will explore discrimination, work-time and pay, in the context of capitalism. The relationship between the labour market and the household sector will also be examined.
- Academic Publishing and the Barriers to Heterodox Economics. This theme will explore issues of open access, peer review, journal publication and plagiarism. This section will debate how we define these practices and their linkage to our broader task of ethics in economics, as well as who benefits and who loses from the intellectual exchange of ideas.

Please send ideas or abstracts to email address: [w.dixon@londonmet.ac.uk](mailto:w.dixon@londonmet.ac.uk)

#### Deadlines

- Deadline for additional conference theme proposals: 5 December 2012
- Notification on conference theme proposals: 19 December 2012
- Submission of abstracts for all papers: 31 January 2013
- Decisions on abstracts communicated to authors: 14 February 2013
- Deadline for submission of refereed papers: 8 May 2013
- Decisions on refereed papers: 24 May 2013
- Deadline for submission of non-refereed papers and final versions of refereed papers: 10 June 2013
- Deadline for registration: 10 June 2013

#### NOTE:

1. Abstracts should be no more than 400 words. Papers should usually be 4000-10000 words. Refereeing of papers is optional, is double-blind, and authors will receive comments from two

referees. Papers which are not accepted for the refereed stream will be put forward for the non-refereed stream.

2. Authors submitting papers to the Conference do so on the understanding that they will provide an electronic version of the paper for upload on the AHE website by the deadline prior to the Conference. These papers will generally be published (in PDF format) on the public part of the website. In exceptional circumstances the Conference Programme Committee may place non-refereed papers on the members-only part of the website, if requested by the author and reasonable justification is given. Copyright of all AHE Conference papers is retained by the author(s).

Further details on the submission process will be available on the Conference webpage, which is part of the [AHE website](#). Details of previous AHE conferences are also listed there. Please consult the website regularly for Conference updates.

## ASE at Midwest Economics Association 2013

March 22 - 24, 2013 | Columbus, Ohio

Human Development after the Economics of Growth

The current political-economic crisis calls into question the viability of traditional economic responses premised either on large-scale public policy intervention or on neoliberal policies of market-directed resource allocation and price-setting. All too often both of these approaches advance the objective that improvement in the human condition is best accomplished through economic growth rather than human development. Instead, third-way strategies are emerging that both challenge national and state-level policy expertise while simultaneously rejecting calls for even more market deregulation. Some of these alternative responses include grassroots development projects; democratic control over resource allocation, production and distribution; social enterprise; and community-based economic systems. These alternative approaches also call for evaluation methods and criteria different from those used to measure economic growth.

While we welcome the submission of proposals on all topics in social economics we especially encourage papers from researchers that address the proposed panel theme and related topics in social economics.

Please submit a copy of the paper title and abstract (up to 250 words) to Bruce Pietrykowski, Midwest ASE Regional Director: [bpie@umd.umich.edu](mailto:bpie@umd.umich.edu) no later than **October 2, 2012**.

## European Society for the History of Economic Thought Annual Conference 2013

16-18 May, 2013 | Kingston University, London | [website](#)

ESHET 2013 invites proposals for papers or special sessions about any topic in the history of economic thought. To submit a proposal, please send an abstract of up to 400 words for a paper or up to 600 words for a session (together with the abstracts of the session papers).

In addition, proposals are invited for papers related to the ESHET 2013 conference theme: Economic Theory and Business Practice: Their relations through the ages.

Traditionally there has been a separation between the knowledge of the economy that businessmen develop and that cultivated by economists. As early as 1759 Turgot distinguished between two kinds of economic knowledge. The merchant's science of trade (*la science du négoce en négociant*) consisted of factual knowledge, experience and skills regarding commercial practices, customs, products, prices, consumer demands, etc. On the other hand, political economy, or the science of trade of the philosopher and the man of state (*la science du négoce en philosophe et en homme d'État*), focused on 'simple

principles whose combined action, sometimes veiled by local circumstances, direct all operations of commerce' (Oeuvres 3, 322).

Over time this distinction has had varying implications. It has been used as an argument against the involvement of businessmen in politics. Adam Smith, for example, insisted on political economy being a 'branch of science of a statesman or legislator' and deplored the influence of men of business on economic policies and legislation, accusing 'our merchants and manufacturers' of being the 'contrivers' and 'principal architects' of the whole pernicious 'mercantile system' (Wealth of Nations IV, viii). How influential has the view been, in different nations and periods, that economists are able to give more balanced advice based on systemic insights? How influential has been the opposite view that men and women who have been successful in business or finance have special expertise that can be applied at state level? Who has had the greatest influence on the public and policymakers during great debates about, for instance, the repeal of the Corn Laws or the introduction of the Euro?

If businessmen would not have the requisite knowledge to advise on running an economy, then conversely economists would not necessarily know how business is conducted. Often they made (and continue to make) simplifying assumptions about the practicalities of decision making, the management and financing of enterprise, organisational forms, etc. Such simplifications were and are of course necessary for the general level of analysis that economists aim for. At the same time, it may be argued, simplifications have frequently led to distortions and omissions. Examples are the long neglect of the roles of the entrepreneur and of the nature of the firm. To what extent has, at various times and places, the neglect of the specifics of the practices of business, banking and finance led to outdated views or plain misunderstanding amongst economists of the functioning of economies?

The distinction between the two kinds of knowledge also has institutional aspects. Even before the general acceptance of political economy as an academic discipline, its authors did often not have practical business experience (there were, of course, notable exceptions). Once economics was taught at universities it was often strictly separated from the training of young men for business careers. Although the institutional history varies significantly between countries, until the present day economics departments and schools of business or management have separate identities even within the same universities. However, in the second half of the 20th century, with the enormous growth of management related studies, there has been something of an intellectual reorientation in economics. New branches of economics (for example agency theory, or game theory) have increasingly been applied to analyse the conduct of business and used to train, for instance, MBA students. Does this mean the gap between the two 'sciences of commerce' has been bridged? Or is this not the case at all?

Proposals for papers or sessions related to this or any topic in the history of economic thought should be submitted through [the conference website](#).

The deadline for submission of any proposal is the 7th of January 2013

Proposals will be considered by the scientific committee of ESHET 2013 consisting of

- Tony Aspromourgos (University of Sydney)
- Victoria Chick (University College London)
- Annalisa Rosselli (Università degli Studi di Roma "Tor Vergata")
- Richard van den Berg (Kingston University)
- Amos Witztum (London School of Economics and London Metropolitan University)

Proposers will be notified of the decision of the scientific committee by 28 January 2013.

## **Young Scholars Seminar**

ESHET further invites young scholars (i.e., those who are working on or have just completed a PhD, regardless of their age) to submit their work to the Young Scholars Seminar to be held on the occasion of the 17th ESHET Conference.

Up to six submissions will be selected: ESHET will cover travel expenses up to €300, accommodation costs up to €80 per night for three nights and the registration fee. The authors of the selected papers will have 20 minutes each to present the paper and a senior scholar, appointed by the ESHET Council, will discuss it. Papers may be on any topic relevant to the history of economics, and are not restricted to the conference theme. ESHET encourages young scholars to participate in the conference. A one-year ESHET membership is offered to all young scholars who submit a paper.

Candidates should e-mail a paper no longer than 9000 words to Professors CATHERINE MARTIN ([catherine.martin@univ-paris1.fr](mailto:catherine.martin@univ-paris1.fr)) and MANUELA MOSCA ([manuela.mosca@unisalento.it](mailto:manuela.mosca@unisalento.it)) by January 14, 2013. Please indicate in the Subject line of your e-mail: for Young Scholars Seminar. The results of the selection process will be communicated to the candidates by February 28, 2013. Papers that have not been selected will be considered for presentation at other conference sessions.

Further information about ESHET 2013 is available on [the conference website](#).

## European Society for Ecological Economics Conference 2013

18-21 June 2013 | Lille, France | [website](#)

ESEE 2013 is organized by the European Society for Ecological Economics in collaboration with CLERSE (Université Lille1-CNRS, France) and REGARDS (Université de Reims Champagne-Ardenne, France). Proposals for paper and poster presentations (abstracts with 1200 words with a summary of 800 characters) on any of the following Conference themes, and for the organisation of special sessions in the form of focused discussions/thematic sessions, are welcomed. A limited number of special sessions (10 to 15% maximum of the parallel and special sessions) can be organized in French.

The main theme of the conference is Ecological Economics and Institutional Dynamics. Institutions are considered here in their broader sense, including social representations, norms, rules of the game, collective action processes and power dimensions, forms and types of exploitation, informal and formal organizations, referring at large to governance aspects and dealing with the large spectrum of topics developed in the field of Ecological Economics. Abstracts and papers articulating social and environmental questions would be particularly appreciated. Of course, proposals dealing with questions outside of the general theme, but relevant with the agenda of ecological economics are welcomed.

Host Institutions:

- Centre Lillois d'Etudes et Recherches Sociologiques et Economiques (CLERSE, UMR 8019, CNRS-Université Lille1)
- Reims Economie Gestion Agro-Ressources et DurabilitéS (REGARDS, EA 6292, Université de Reims Champagne-Ardenne)
- In co-organisation with Université Libre de Bruxelles
- With the Partnership of RIODD (International Research Network on Organizations and Sustainable Development)

Themes of the conference:

- Interdisciplinary and transdisciplinary theoretical approaches (Institutional approaches, Post-Keynesian Economics, Marxist and Post-marxist economics, Feminist Economics, Political Ecology, Development Studies, Social Psychology, Environmental Sociology, Systems theory, Resilience approach, etc.).
- Methodological and epistemological issues (Participatory approaches, Multi-criteria analysis, Experimental and behavioral approaches, Life-cycle analysis, Future studies, Modelling, Deliberative methods, Social metabolism, Multiple methods approach, Integrated assessment, Storytelling, Valuation methods, Post-normal science, etc.).
- Governance, policies and institutions (multi-level governance, Environmental justice, Agenda 21, legal instruments, regional and territorial planning, economic instruments, voluntary agreements, policymix, norms, participatory processes, Common pool resources, transboundary issues, etc.).

- Resources and environment (water, land, air, forests, pollution, biodiversity and ecosystem services, food and agriculture, energy, transport, etc.).
- Actors and behaviors (capabilities, well-being, quality of life, gender issues, consumption, sustainability and firms, Corporate Social Responsibility, industrial ecology, NGO's, cities, territorial units, etc.).
- Towards a Socio-Ecological Transition (Prosperity and well-being beyond the growth paradigm, De-growth, Alternative metrics, "dual-track governance" for transition, system innovation for socio-technical transition, from niche experiments to regime change, integral change, etc.).
- Institutionalization of Ecological Economics: a European Perspective (Origins and history of ESEE, Comparative studies with the development of Ecological Economics outside of Europe, Education and teaching, Implementation of Ecological Economics policies, etc.).

Contact: [esee2013@sciencesconf.org](mailto:esee2013@sciencesconf.org)

Download [the call for papers](#).

## International Symposium: The Economic Crisis, Time for a Paradigm Shift--Towards a Systems Approach

January 24-25, 2013 | Universitat de València, Facultat d'Economia, Valencia, Spain | [website](#)

This event is organized by the scientific nonprofit organization [Business Systems Laboratory](#) together with the Sociedad Española de Sistemas Generales (SESGE), the Union Européenne de Systémique (UES-EUS), the [International Academy for Systems and Cybernetics Sciences](#) (IASCYS) and the Facultat d'Economia of the Universitat de València.

Topics: Economic Crisis, Financial Crisis, Corporate Social Responsibility, Systemic Thinking in Business, Innovation, Economics, Finance, Consumer Culture Theory, Consumer Behavior, Marketing.

Tracks:

- Systems Thinking in Business Science. A need for a paradigm shift - Chair: Prof. Raul Espejo - WOSC
- [Corporate] Social Responsibility. An Approach to Overcome the Crisis - Chair Prof. Matjaz Mulej - IASCYS
- The paradigm shift in Consumer Culture: cultural and economic systems in perspective - Chair: Prof. John Schouten - Aalto University, Finland
- The Economics Perspective of the crisis. A systems approach to overcome the new challenges
- Financial Systems and the economic crisis. Challenges and solutions proposal

## International Workshop on Tracing Biofuel Transitions: Policies, Practices and Phase-outs

January 24-25, 2013 | School of Innovation Sciences, Eindhoven University of Technology, The Netherlands

Biofuels (agrofuels) are among the most controversial new technologies of the last decade. Heavily promoted by public policy in rich as well as emerging economies using instruments such as mandatory fuel mix targets and subsidies, biofuels offered the promise of an easy techno-fix to climate change which did not require significant changes in existing fossil fuel infrastructures or user practices. Important biofuel crops, such as Jatropha, were and continue to be eulogized by a 'sustainability' science discourse for their ability to grow on degraded land with little labour and farm-input requirements (Francis et al, 2005; Pandey et al, 2012). However, with the arrival of the 2007-8 world food crisis and accumulation

of experiences with biofuel cultivation and marketing, biofuels became the subject of severe criticism for competing with food production, causing hikes in prices of agricultural commodities, producing adverse biodiversity impacts, jeopardizing land access by rural populations in many parts of the global south, exhausting tropical soils for 'greening' fuel consumption in rich countries, and exploitative conditions of employment on large plantations (Achten et al, 2007; Friends of the Earth, 2010). In less than a decade then, the development of biofuels became enmeshed in a chaotic web of contestations, replete with contradictions between global, national and local needs and responsibilities, as well as confrontations between (trans)national elites and the rural poor in different parts of the world.

Many recent studies have attributed this increasingly messy development to the lack of adequate governance of biofuel production and exchange. They have highlighted that networked multi-level models of global governance, as well as standards and certification, are necessary ingredients of possible transition pathways toward 'sustainable' and 'fair' biofuels (Mol, 2010; De Beer, 2011; Bailis and Baka, 2011; Holleman, 2012). However, this quest for (governing) the sustainability of biofuels points to five substantive and critical issues which need further attention,

- Before the emergence of these new forms of governance, what (scientific) models, rules, values, policies and principles governed, and were used to justify, the expansion as well as production of biofuels in different parts of the world?
- Among farmers, what cultivation and exchange practices were engendered in the move to biofuels? In a similar vein, what were the motivations and other relational factors behind the decisions of farmers (and large plantation developers/investors) to phase-out biofuel crop cultivation?
- What was the role played by highly-mobile financial capital in generating biofuel hypes and subsequent phase-out of biofuel development projects? Driven by the allure of rich country subsidies and by the discourse of sustainable development for poverty reduction in the south, many new investors (firms, development aid agencies, charitable foundations) entered the biofuel fray in the last decade. Yet their formative influence on patterns of biofuel development remains understudied.
- How do we assess 'next-generation' biofuels derived from genetically-modified crops, cellulose and algae, in terms of their 'sustainability' (if this is still possible) and the risks they pose for renewed conflicts over resources, practices and livelihoods? To what extent are lessons from 1st generation biofuels relevant, and to what extent are we confronting new issues?
- Finally, if biofuels have produced even a fraction of the disastrous impacts they are blamed for (large-scale land grabs, food insecurity etc.), should we not devise coordinated scenarios for their phase-out around the world? Obviously, such phase-outs need to be carefully imagined and implemented in order not to worsen livelihood and food security risks engendered by biofuels. We also need newer articulations of alternative sustainabilities in the transport sector and beyond, which, by focussing for instance on urban re-planning and reorientation of user practices to reduce fuel consumption, can go beyond the production of renewable or cleaner energy.

We welcome contributions that address one or more of the above issues, but not restricted to these, by taking transitions frameworks (Multi-Level Perspective, Strategic Niche Management, Functions of Innovation Systems), or 'new' sociological approaches (Convention School, Actor-Network Theory), or a combination of these, as their starting points. Contributions using other social science approaches to biofuel development will also be considered.

#### Practical information

The two-day workshop can accommodate a maximum of 20 contributions. There is no participation fee. Selected participants from Sub-Saharan Africa, South Asia and Latin America will be able to apply for reimbursement of travel and accommodation costs (one presenter per article, max. 600 euros).

Please send abstracts of 400-500 words to [s.arora@tue.nl](mailto:s.arora@tue.nl) by 15th October 2012. Notification of acceptance by 31st October. Deadline for full paper submission: 7th January 2013.

## LAWCHA National Conference

June 6-8, 2013 | New York City

**Rights, Solidarity and Justice: Working People Organizing, Past and Present**

The deadline for submissions to the LAWCHA National Conference (originally announced in HEN134) has been extended to **October 1, 2012**. For more information, see the [conference website](#).

## Marxism 21 Special Issue on Wage-Led Growth Model

Special issue on **Wage-led Growth Model: Can it be an alternative model to solve the global crisis?**

[MARXISM 21](#) was founded as a semi-annual academic journal specialized in Marxist studies in 2004. MARXISM 21 has been selected as a Korean National Research Foundation Listed Journal and published on a quarterly basis since 2008. After 2009 MARXISM 21 starts to publish articles in English as well as in Korean, with its Editorial Board expanded to some worldly-renowned Marxist scholars. [MARXISM 21 already published many English articles](#).

MARXISM 21 invites submissions for a special issue on Wage-led Growth Model: Can it be an alternative model to solve the global crisis? Contributions are invited on topics including, but not limited to, the following: wage-led growth model, alternative growth strategy against neoliberalism in the theoretical tradition of K. Marx, J. M. Keynes and M. Kalecki and etc.

Contributors are invited to submit a short abstract (max. 200 words) outlining the key arguments of their prospective paper to Dong-Min Rieu at [rieudm@cnu.ac.kr](mailto:rieudm@cnu.ac.kr) by October 31, 2012. Final papers (max. 12,000 words length) will be expected to be submitted by 28 February, 2013 and the journal will be published in 20 May, 2013.

Guest-Editors: Dong-Min Rieu (Chungnam National University, Korea) and Hyeon-Hyo Ahn (Daegu University, Korea)

Editor: Seongjin Jeong (Gyeongsang National University, Korea)

## Rethinking Marxism 2013 International Conference: Surplus, Solidarity, Sufficiency

19-22 September 2013 | University of Massachusetts in Amherst | [website](#)

RETHINKING MARXISM: a journal of economics, culture & society is pleased to announce its 8th international conference, to be held at the University of Massachusetts in Amherst on 19-22 September 2013.

RETHINKING MARXISM's seven previous international conferences have each attracted more than 1000 students, scholars, and activists. They have included keynote addresses and plenary sessions, formal papers, roundtables, workshops, art exhibitions, screenings, performances, and activist discussions.

Among the confirmed keynote events for Rethinking Marxism 2013: SURPLUS, SOLIDARITY, SUFFICIENCY are Katherine Gibson giving the inaugural Julie Graham Memorial Lecture, a series of panels engaging with and celebrating the different aspects of the work of Steve Resnick and Richard Wolff and an installation of the late artist Susan Kleckner's work at Greenham Common Women's Peace Camp, along with a series of conversations and film screening organized by Susan Jahoda and Jesal Kapadia.

In 2013, 5 years into the greatest economic and social depression since the Great Depression, and 4 years after the last international conference convened, we want to invite participants to explore and interrogate three keywords: SURPLUS, SOLIDARITY and SUFFICIENCY. We find these keywords to be particularly useful in critically engaging with our historical conjuncture from different perspectives. Needless to say, fellow participants who would like to bring in other concerns, other concepts, other

debates and engagements into the mix should definitely feel free to do so. Our international conferences have always functioned as pluralistic and open platforms that represent the vast richness of the Marxian tradition. When we propose these keywords, we only intend them as possible provocations for scrutiny and invitations for engagement.

The keyword SURPLUS, as in surplus labor (whether it takes the capitalist value-form or the various non-capitalist forms in our contemporary economies) and surplus laborers (especially with skyrocketing unemployment), enables us to approach the causes, consequences and solutions to the current economic crisis by deploying Marxian vocabularies and frameworks. The keyword SOLIDARITY, on the other hand, makes possible reflections on how to do things differently – together, collectively, communally, whether it is the organization of a democratically run workplace, a journal, a conference, a neighborhood association, a political party, a social movement, an international solidarity effort, or a revolutionary insurgency. And finally, the keyword SUFFICIENCY opens to investigation the bipolar convulsions of growth (fetishism) and austerity, various logics of invidious (over-)consumption, and the ecological and social destruction unleashed by the acephalous and endless movement of the circuits of capital.

Rather than uncritically endorsing these keywords, we would like them to be both utilized and rethought in investigating the current economic and ecological crises and articulating new revolutionary imaginaries and vocabularies that will enable the work of enacting communism here and now.

For more information on the proposed theme, visit [here](#).

We encourage, however, scholars and students in all disciplines, activists and artists working in areas that intersect with Marxism to submit proposals on themes other than those proposed above. Participants can present in areas such as critical race theory, feminism, political economy, anarchist studies, cultural and literary studies, art and art criticism, literature and literary studies, queer theory, working-class and labor studies, postcolonial studies, geography and urban studies, psychoanalysis, social and natural sciences, philosophy, history, and around issues of class, race, ethnicity, nationality, gender, sexuality, and disability. Historical analyses are especially welcome.

In addition to three plenary sessions, an art installation and screenings, there will be concurrent panels, workshops, and cultural events. We invite the submission of organized sessions that follow traditional or non-traditional formats (such as workshops, roundtables, and dialogue among and between presenters and audience) as well as individual presentations. Anyone engaging with Marxism in any discipline or form of activism is encouraged to submit paper and panel proposals. We also welcome video, poetry, performance, and all other modes of presentation and cultural expression.

## **Revue de la Régulation Special Issue on Keynesian Macroeconomic Modeling**

Following the success of the international AFEP-AHE-IIPPE conference in Paris from July 5 to 9, we have noted a number of studies that explore post-Keynesian modeling and could contribute to a special issue of the *Revue de la Régulation*. In particular, four sessions devoted to modeling of Coherent Stock-Flow constituted the most significant presentation on this type of modeling ever seen. In order to include studies not presented at the conference and in a spirit of transparency, the editors of the journal have decided to issue a call for papers.

Why should we be interested in Post-Keynesian macroeconomic modeling? Simply because regulationist and post-Keynesian macroeconomics have a number of ideas in common (see [Post-keynésianisme et théorie de la régulation : des perspectives communes](#)). Economic policies are a reflection of their times, and the distinction between conjunctural policy and structural policy is not always obvious, particularly in periods of crisis when economic policies cannot be conceived of without structural changes that help reduce the inability of institutions to confront the regime of accumulation. Conjunctural decisions do nevertheless produce long-term effects. For this reason, as Kalecki has observed, the long term is nothing

more than a series of short terms, or, in regulationist terms, history and institutions matter.

Neo-Cambridgean modeling experienced a new wave of success during the 2000's, with more extensive description of financial mechanisms that enabled precise modeling of systems of financial growth (Godley-Lavoie [2001]), as well as other systems. Indeed, questions related to international financial imbalances, exchange rates, and the institutional limits of monetary unions have also been examined from this perspective (Godley-Lavoie [2007]).

Some researchers have drawn on these studies to develop specific blocks of these initial models or have endogenized certain key variables such as equities issuing or interest rates. More recently, researchers have become interested in applying these perspectives to the banking industry, opening the way to analyses of questions related to the debt crisis or industry regulation. Even more recently, questions of income distribution, innovation, and CO<sup>2</sup> emissions have been explored. Finally, certain methodological developments have sought to extend this approach using multi-agent models in which actors' behaviors follow procedural rationality that constitutes a possible alternative to DSGE modeling.

The relatively open framework of these models allows them to account for a significant number of contemporary economic problems by incorporating non-standard hypotheses, including situated rationality and historical time. For this special issue, the *Revue de la Régulation* seeks submissions that are related to this methodology.

Submissions should contain fewer than 10 000 words, including notes, references, appendices, tables, and figures and should be submitted [regulation@revues.org](mailto:regulation@revues.org). To receive full consideration, submissions should be sent before November 1, 2012. Submission instructions and guidelines are available on line (<http://regulation.revues.org/1701>).

Special Issue Editors: Edwin Le Héron et Mickaël Clévenot

## VII Latin American Congress of Labor Sociology

July 2-5, 2013 | São Paulo, Association of Latin American Labor Sociologists | [website](#)

**Work in the 21st Century: Changes, Impacts, and Perspectives: Subcontracting and organization of precarious workers**

This working group has two objectives: First, to describe, compare, and analyze the working conditions and institutional setting of subcontracted work, and second, to describe, compare, and analyze organizing processes of precarious workers, and the results of those processes.

With regard to subcontracting, there is a steady increase in the number of businesses that use both subcontracting of goods and services, and subcontracting of labor itself. This mode of employment plays a key role in the value chain, given that subcontracting networks are found in large domestic businesses as well as transnationals. Nonetheless, subcontracting brings with it deterioration in working conditions, generating greater precariousness in terms of job stability, social benefits, and compensation.

With regard to organizing processes of precarious workers, it is apparent that traditional unions often do not constitute an appropriate format for organizing workers in more precarious situations. In terms of this sub-topic, the goal is to analyze the spectrum of organizational forms and strategies that can contribute to organizing these workers, including cooperatives, NGOs, and community-based organizations, without overlooking formal organizations such as unions. We include all types of precarious work, from formal employment that has been rendered more precarious to self-employment.

**DEADLINE TO SEND PROPOSALS: OCTOBER 20, 2012**

To propose a presentation, please send a short abstract (up to 900 characters including spaces, approximately 10 lines), along with a longer summary, in a PDF file.

## Coordinators of Working Group 6

Dra. Sandra Leiva Gómez  
Universidad Arturo Prat, Chile  
[sandleiva@gmail.com](mailto:sandleiva@gmail.com)

Dr. Chris Tilly  
University of California Los Angeles, US  
[ctilly@irle.ucla.edu](mailto:ctilly@irle.ucla.edu)

Dra. Raquel Partida  
Universidad de Guadalajara, México  
[raquelpartida@gmail.com](mailto:raquelpartida@gmail.com)

Dra. Sonia Dias  
Universidade Federal de Minas Gerais, Brasil  
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Dra. Cirila Quintero  
El Colegio de la Frontera Norte, México  
[cirilaq@yahoo.com.mx](mailto:cirilaq@yahoo.com.mx)

## TIMELINE

Activity	Dates
Submission of summaries	8/10/2012 to 10/20/2012
Review of proposals by coordinators	10/21/2012 to 11/29/2012
Communication of selected proposals	12/5/2012
Authors send full papers	12/5/2012 to 4/30/2013
Online registration (40% discount)	3/15/2013 to 4/30/2013
Online registration (20% discount)	5/1/2013 to 6/30/2013
Online registration (no discount)	7/2/2013 a 7/5/2013

## Call for Participants

### British Sociological Association Presidential Events

8 October, 2012 | British Library Conference Center, London

The BSA President, Professor John Holmwood, announces a one-day seminar on the financial crisis, organised in collaboration with Dr Andrew Brown of FESSUD (an EU 7th Research Framework Programme funded project on 'Financialisation, Economy, Society and Sustainable Development' hosted at Leeds University Business School).

'Understanding the financial crisis: sociology, political economy and heterodox economics'

The event will take place at the British Library Conference Centre, London on Monday 8h October 2012 between 10am - 4.10pm

Speakers include: Andrew Brown (Leeds University Business School), Mathew Bond (London South Bank University), Julie Froud (Manchester Business School), Juan Pablo Pardo-Guerra (LSE), Malcolm Sawyer (Leeds University Business School), David Spencer (Leeds University Business School), Alberto Toscano (Goldsmiths University of London), Zsuzsanna Vargha (LSE).

The financial crisis of 2008 has been longstanding in its consequences and seemingly intractable in its resolution. It is widely understood to have arisen from the de-regulation of financial institutions and the emergence of increasingly complex financial instruments as well as a culture of risk associated with high rewards. The crisis took the discipline of economics by surprise leading to the Queen's question of why there had been a failure to predict it. [One response from a seminar organised by the British Academy concluded that it was "principally a failure of the collective imagination of many bright people, both in this country and internationally, to understand the risks to the system as a whole"](#). The present seminar is an exercise in alternative imaginations, both in accounting for the crisis and in providing alternatives.

Places for this event are allocated on a first come, first served basis. Lunch and refreshments are included. BSA Members can attend this event for £10. Non-Members of the BSA may also attend this event for a registration fee of £30.

For more information and the booking form visit [here](#).

## Capitalizing Power: The Qualities and Quantities of Accumulation

September 28-30, 2012 | York University

Conference: September 28, Senate Chamber (N940), Ross North Building, Keele Campus, York University  
Workshop: September 29-30, 172 York Hall, Glendon Campus, York University

This is the third in a conference series organized by the Forum on Capital as Power. The present meetings explore the capitalization of power. There are 24 presentations, including keynote addresses and guest presentations by Jeffrey Harrod, Herman Schwartz, Justin Podur, J.J. McMurtry and Jonathan Nitzan. The conference is sponsored by a SSHRC Connection Grant and York University.

Attendance is free and all are welcome. For more information, can be found [here](#).

## FMM 2012 Conference

25 – 27 October 2012 | Berlin

Research Network Macroeconomics and Macroeconomic Policies (FMM) organises its 16th conference on The State of Economics after the Crisis

With introductory lectures on heterodox economics for graduate students on 25 October 2012

[Download preliminary conference programme.](#)

## Green Economics Institute presents 6 Conferences

For further information, to reserve a place, speaking, fees and registration for any of these events, please email:

- [greeneconomicseducation@yahoo.com](mailto:greeneconomicseducation@yahoo.com)
- [greeneconomicsevents@yahoo.co.uk](mailto:greeneconomicsevents@yahoo.co.uk)
- [greeneconomicsinstitute@yahoo.com](mailto:greeneconomicsinstitute@yahoo.com)

Green Economics Institute website: [www.greeneconomics.org.uk](http://www.greeneconomics.org.uk)

## **Green Economics: Women's Unequal Pay and Poverty**

Date: 6 October 2012 Saturday

Venue: Reading International Solidarity Centre (RISC), Reading, UK

Information: This exciting and unique conference invites papers and speakers to come together to explore the practical implementation of Green Economics: social and environmental justice. The event discusses solutions to women's poverty, how women are affected by biodiversity depletion and climate change. It examines the current economics crisis and women's poverty and unequal pay and its implications for the rest of society.

## **2nd Annual Scientific Economics Conference: Reform and Repair of Economics**

Date: 17 and 18 November 2012, Saturday and Sunday

Venue: Novotel hotel, Reading, UK

Information: The world has changed and Economics needs to factor in long termism – equity, climate change, biodiversity and poverty prevention. Green Economics was recently described in the Bank of England as one of the healthiest areas of the economy and can help with providing some of these missing factors and answers to solving the current crisis.

Today's discipline of Economics struggles to solve poverty, environmental degradation, biodiversity loss and inequality. Economics has to become a multidisciplinary science. It's time for a change, relating the human with the environmental, including environmental degradation.

## **The Green Transport Revolution for the 21st Century**

Date: 19 November 2012

Venue: Reading International Solidarity Centre (RISC), Reading, UK

Information: Changes in the transport sector are now visibly essential. It is important to change transport policies from private car use to encouraging investment by governments in walking, cycling and safe, accessible, viable and attractive public transport for the 21st century and the second Millennium.

The Green Economics Institute is working with John Stewart, Sunday Times Transport campaigner of the year and a member of the Green Economics Institute to create a workshop for creating a wave of change in transport policy and use. The true costs of current transport policy and interest groups and lobbying which skews transport policy and increases the cost rewarding activities in the economy which accelerate climate change and increase externalities making the rest of society pay for them.

As the government revs up to create yet more airports, we discuss the alternatives and why this process blights whole communities and how this contributes to further runaway climate change.

## **4th Green Economics and Energy Conference**

Date: 20 November 2012, Monday

Venue: Reading International Solidarity Centre (RISC), Reading, UK

Information: "Climate change prevention, adaptation, mitigation. Protecting the most vulnerable from risk. Ensuring the future of small island states. Quickly reducing carbon per capita globally to 2 tonnes in the next 5 years and zero soon after. Limiting and reversing climate change. Moving to renewable energy sources." From 10 Key Values of Green Economics

Once again the Green Economics Institute will be hosting a delegation to the COP Kyoto United Nations, UNFCCC Conference COP18, taking place in QATAR November and December 2012. Our Delegation will

be headed up by Michelle Gale De Oliveira our Director who will address this conference via skype from the jungle in Brazil, where she lives. If you would like to join our delegation please apply. This conference will coincide with preparations for the Qatar Climate Conference and also will launch our new book on Energy Policy Development: Stepping Stones to a low carbon economy. Editor Ryota Koike from Japan specialist in peace studies

## Green Economics and Inclusion for all: in this Para Olympic Year

Date: 14 December, 2012 Friday

Venue: Reading International Solidarity Centre (RISC), Reading, UK

Information: Green Economics is, "Reclaiming Economics for all people everywhere, nature, other species, the planet and its systems." Inclusion and diversity is an intergral and vital part of a green economy which is characterised by social and environmental justice and including everyone, everywhere!

Our Green Economics Institute Team is composed of people from all over the planet with all kinds of abilities, challenges, circumstances and we celebrate difference and diversity and actively support and encourage it in all our work and creating a strong and vibrant and diverse economy fit to take on the 21st and 22nd century challenges.

## Citizens' Income and Green Economics

Date: 15 December, 2012 Saturday

Venue: Reading International Solidarity Centre (RISC), Reading, UK

Information: Based on Clive Lord's book Citizens' income and Green Economics, this event is for those who do have stirrings of unease that we are not looking after the Planet as well as we ought. It is also for others who share concerns but who have chosen different paths and strategies. It is hoped that it will operate in tandem to find methods of measuring the economy better suited to green and progressive criteria than those in use since the end of the second world war.

This event will offer a new insight, based on the 'Deep Ecology' tenet that we should model society on people who live in harmony with their surroundings, and broaden this to more areas of society. It is assumed that economics will and should remain as part of the green and progressive and ecological decision making process, but that the current dominance of markets must cease.

Get regular updates on:

[www.facebook.com/GreenEconomics](http://www.facebook.com/GreenEconomics)

[www.delicious.com/GreenEconomics](http://www.delicious.com/GreenEconomics)

[www.twitter.com/GreenEconomists](http://www.twitter.com/GreenEconomists)

## Kingston University PERG Seminars

Date	Presenter	Title	Room & time
26 September	<b>Engelbert Stockhammer and Dimitris Sotiropoulos</b> Department of Economics, Kingston University.	The costs of internal rebalancing in the Euro area	Room 70, Main Building, 16:00-18:00

3 October	<b>Andrew Trigg</b> Department of Economics, Faculty of Social Sciences, The Open University.	Pasinetti, Marx and the Possibility Theory of Crisis	Room 70, Main Building, 16:00- 18:00
17 October	<b>Simon Mohun</b> Queen Mary, University of London.	Wages and Class in an empirical analysis: the US economy over the long run	Room 70, Main Building, 16:00- 18:00
24 October	<b>Ron P. Smith</b> Department of Economics, Birkbeck College.	Counterfactual Analysis in Macroeconometrics: An Empirical Investigation into the Effects of Quantitative Easing	Room 70, Main Building, 16:00- 18:00
7 November	<b>Gary Dymski</b> Leeds University, Business School.	Policy trilemmas and social fragmentation in Europe and the US	Room 70, Main Building, 16:00- 18:00
5 December	<b>Jan Toporowski</b> Economic Department, The School of Oriental and African Studies, University of London	The Monetary Theory of Kalecki and Minsky	Room 70, Main Building, 16:00- 18:00

How to find us:

The seminars take place at the Penrhyn Road Campus (Penrhyn Road, Kingston upon Thames, Surrey, KT1 2EE). Public transport: Take train from London Waterloo to Surbiton Station (20 min) and buses 71, 281, K2, K3 to 'Kingston University' (5 min) or 15 min walk. For driving directions, click [here](#).

### **Political Economy Research Group (PERG)**

The Political Economy approach highlights the role of effective demand, institutions and social conflict in economic analysis and thereby builds on Austrian, Institutional, Keynesian and Marxist traditions. Economic processes are perceived to be embedded in social relations that must be analysed in the context of historical considerations, power relations and social norms. As a consequence, a broad range of methodological approaches is employed, and cooperation with other disciplines, including history, law, sociology and other social sciences, is necessary.

For more information, visit the [website](#).

[MA Economics \(Political Economy\) at Kingston University](#)  
[MA Politics, Philosophy, Economics at Kingston University](#)

## **Les transformations de l'action publique au prisme des réformes comptables et financières: regards croisés entre les expériences française et italienne Journée d'études**

à Paris, jeudi 4 octobre 2012, de 10h –à 18h30

Organisée en collaboration avec la revue "Politiques et Management Public" par Yuri Biondi, Cnrs  
Riccardo Mussari, Università di Siena  
Madina Rival, Cnam

Lieu :  
Salle du Conseil Supérieur de l'Ordre des Experts Comptables  
19 rue Cognacq Jay, 75341 Paris Cedex 07

Les tendances actuelles en matière de subsidiarité et décentralisation engendrent des transformations majeures de l'espace public et de l'action collective. Ils modifient les frontières héritées du passé entre public et privé, central et local. Dans ce contexte, la normalisation comptable devient particulièrement importante en tant que mode et instrument de représentation, coordination et organisation économiques de cet espace public et de cette action collective.

Plus [d'information sur le site web de la MSH Paris Nord](#).

## Séminaire d'économie politique

Lundi 22 octobre 2012, de 15 h à 17h30, amphî 6c | Université Paris Diderot Paris 7 | [website](#)

Université Paris Diderot Paris 7  
Attention, nouveau lieu: Site Paris Rive Gauche, [Halle aux Farines](#)  
9, 15 esplanade Pierre Vidal-Naquet 75013 Paris  
Métro Bibliothèque François Mitterrand

Quel avenir pour l'euro ?

Bien plus que les déficits et dettes publics, la crise en Europe est celle de l'euro. Loin de favoriser la convergence, l'introduction de la monnaie unique a creusé les déséquilibres commerciaux entre les pays européens.

Quelle est la dynamique de la crise ? Comment en sortir ?

L'euro peut-il être viable ? Comment penser la refondation monétaire de la zone ?

Avec: Jérôme Creel (OFCE) et Jacques Mazier (CEPN – Université Paris XIII)

Des textes d'introduction au Séminaire seront disponibles sur le site à compter du 1er octobre

## Outlaw Economics 2.0: A Community Teach-In. How to Create Jobs and Save the Middle Class

September 28-29, 2012 | University of Missouri—Kansas City Student Union

For more information, including the program, download [the flyer](#).

## Reforming Money: A One-Day Symposium on Public and Community Banking

September 26, 2012 | Economics Department, Faculty of Business, Sport and Enterprise, Southampton Solent University

In the aftermath of the global financial crisis there have been increased calls for the state to pro-actively engage in the reform of money and banking. These calls range from a strengthened regulatory regime to state banking and the elimination of fractional reserve credit-creation. In addition, community networks have developed alternative or complementary monies and banking systems. This symposium aims to draw together academics, practitioners and interested parties to discuss the mechanics and theory of alternative reform proposals and also evaluate some historic and current case studies.

Proceedings will take place in HCo25, Southampton Solent University (Main Concourse) on Wednesday 26th September 2012 from 2:30 to 8:00 PM (see map for further details). RSVP required (Simon Mouatt, [Simon.Mouatt@solent.ac.uk](mailto:Simon.Mouatt@solent.ac.uk)).

For more information, including the program, see [here](#).

## Ukraine: The Labour Movement, the Left and the Economy on the Eve of Elections

*Editor's note: this event was also published in HEN135 but "Ukraine" was inadvertently left out.*

Saturday, 27 October 2012 | The Institute for Conflict, Security and Development Studies, Kensington Campus, Richmond University, York St, London  
11.00-5:00, 17 Young Street, High Street Kensington, London

Conference organised by Debate: Journal of Contemporary Central and East European Studies

Speakers:

- Marko Bojcun, London Metropolitan University: Any Sign of Class Politics in Ukraine's Parliamentary Elections?
- Olga Bryukhovetska, National University of Kiev: The Dominant Conservative Consensus and Contradictions on the Ukrainian Left
- Mihai Varga, European University Institute, Florence: Working Class Heresies; Ideology in Protests of Ukrainian Workers During the World Economic Crisis 2007-2011
- Anastasia Riabchuk, National University of Kiev: Labour and the Labour Movement in Ukraine
- Vlad Mykhnenko, University of Birmingham: From Boom to Bust - Ukraine's Economic Trajectory after 2008

Admission: free

[Debate: Journal of Contemporary Central and East European Studies](#)

## Job Postings for Heterodox Economists

### Bucknell University, US

Tenure Track, Any rank, Economics Dept.

We are seeking applications for a tenure track position at any rank beginning in August of 2013. A completed Ph.D. is preferred, although candidates with ABD status will be considered. Teaching responsibilities includes multiple sections of a broadly based principles course that includes an historical perspective and courses on one or more of the following: Latin American, South Asian, Europe, History of Economic Thought or Heterodox Monetary Theory.

Special Instructions to Applicants: Upload evidence of teaching excellence to "Other Document 1 and Other Document 2".

Bucknell University values a diverse college community and is committed to excellence through diversity in its faculty, staff and students. Bucknell University welcomes applications from women and minority candidates.

Find application Information [here](#).

## California State University-Fresno, US

Assistant Professor, Department of Economics

R1 General Regional Economics

Q5 Environmental Economics

H Public Economics

The Department of Economics invites applications for a tenure-track assistant professor position to begin Fall 2013. We seek candidates with teaching and research interest in regional and urban economics, and the following fields: environmental economics or public economics. Faculty responsibilities include teaching upper-division undergraduate and principles of economics courses, research and publication, advising students, and service at all levels of the university. An earned doctorate (Ph.D.) in Economics is required for appointment. Preference will be given to candidates with teaching experience and strong commitment to excellence in undergraduate instruction. The Department is committed to economic pluralism and welcomes applicants from all economic perspectives. The University is seeking to hire Assistant Professors with a research interest in urban and regional transformation. The research and professional activities of this multidisciplinary research cohort will address issues related to urban and regional transformation.

For full consideration, have all application materials on file by November 30, 2012. Submit online application (<http://jobs.csufresno.edu/>). Attach cover letter, vitae, one sample paper, evidence of teaching performance and 3 original letters of reference to:

Dr. Va Nee Van Vleck, Search Committee Chair  
Department of Economics  
California State University, Fresno  
5245 North Backer Avenue M/S PB 20  
Fresno, CA 93740-8001

## Center on Policy Initiatives, US

Research Director

The Center on Policy Initiatives, a nonprofit progressive think tank in San Diego, is hiring a Research Director, preferably an economist. Our work focuses on policy change that promotes economic justice for working people. Here's the link to the full job description:

<http://onlinecpi.org/about/jobs/>

We have begun interviewing applicants, so please let us know soon if you are interested. This is a crucial, high-profile position in our organization, with the potential to make a substantial difference in people's lives. Please help us spread the word to economics doctoral students and anyone who may be qualified and passionate about this work.

## Colorado College, US

Instructors, Economics and Business Department

Colorado College's Economics and Business Department is looking for enthusiastic and dedicated instructors to teach Principles of Economics (micro or macro) in the spring of 2013.

As you may know, Colorado College has an intriguing and immersive class structure: we teach one class at a time, and students only take one class at a time, meeting every weekday for as long as the instructor wishes. Each course lasts 18 working days, and the norm is to meet 9am-noon each day as a class, with assignments or readings or workshops in the afternoons, although there is room for substantial variation. We rarely lecture, as our classes are small (25 students maximum) and the students are drawn from a highly competitive national and international pool. In short, they love to engage, to dig in, to discuss. There are no bells, no inter-class transitions, no interruptions, no conflicting tests or assignments from other classes. In short, it's a teacher's dream.

Optimally, we would love to have applicants with a terminal degree (PhD), but we are happy to consider graduate students with some experience and enthusiasm for teaching. The salary offer by the College is \$4000-\$5100 per course, depending on qualifications, along with funding for temporary relocation from your current home. Our department can probably sweeten that offer a little if you are willing to share your research with us via a contribution to our seminar series while you are on campus. And our department maintains an apartment on campus that we can rent out for roughly \$1000 per month including full housekeeping services.

The course dates are:

Jan 21-Feb 13 (Principles of Macro)

March 25-April 17 (Principles of Micro)

April 29-May 15 (Principles of Macro)

As application, please send me a cover letter and your CV, along with an indication of which teaching Blocks you wish to teach.

Please feel free to forward this invitation to anyone that you feel who could be interested and qualified. And of course, let me know if you need more information.

Daniel K.N. Johnson  
Chair, Economics & Business Department  
Colorado College  
14 East Cache La Poudre Street, Colorado Springs, CO, 80903  
(719) 389-6654 or fax (719) 389-6927  
<http://www.coloradocollege.edu/academics/dept/economics/>

## Denison University, US

Assistant Professor, Department of Economics

The Department of Economics invites applications for a tenure track position at the assistant professor level beginning in Fall 2013. Applicants must have superior teaching skills and the ability to teach a variety of courses. The department is especially interested in finding someone to teach International Trade, Introductory and Intermediate Theory, and other applied courses on a rotating basis with other members of the department. We are looking for a versatile colleague – one who appreciates the interdisciplinary nature of a small residential, undergraduate, liberal arts institution.

Denison values faculty who are successful and effective teachers, who develop active and productive research programs, and who are involved in the life of the college. The Economics Department has twelve faculty members who appreciate diverse approaches to economics. Denison has a 3/2 teaching load.

Denison University is an Affirmative Action, Equal Opportunity Employer. To achieve our mission as a liberal arts college, we continually strive to foster a diverse campus community, which recognizes the value of all persons regardless of religion, race, ethnicity, gender, sexual orientation, disability, or socioeconomic background.

We will begin reviewing applications on **November 1, 2012**, and will continue to accept applications until the position is filled. We will interview prospective candidates at the ASSA meetings in San Diego, January 4-6, 2013. We expect candidates to have their PhD in hand by August 2013.

Applicants should submit electronic application materials on-line at [employment.denison.edu](http://employment.denison.edu) a letter of application, vitae, statement of teaching philosophy, three letters of recommendation, and other supportive documents.

## Dickinson College, US

Assistant Professor, Department of Economics

The Department of Economics at Dickinson College invites applications for a tenure-track position at the Assistant Professor level, beginning Fall 2013. Candidates for the position should have already earned a Ph.D. in economics or be near completion of such a degree. Dickinson College is a liberal arts college where excellence in teaching and research are strongly emphasized, and where innovative, interdisciplinary courses and programs are strongly supported.

An interest in interactive pedagogies at the introductory level would be desirable. Teaching experience is required, and demonstrated excellence in teaching and ability to create inclusive learning environments for an increasingly diverse student body will be important characteristics of the successful candidate. Strong quantitative skills and knowledge of heterodox theories are also valued within our department.

Primary teaching responsibilities will include introductory and intermediate level macroeconomics. Ability to offer Econometrics will be highly valued. The teaching load will be five courses per year. Salary and benefits are competitive and commensurate with qualifications.

Applications for this position are being accepted [here](#).

The College is committed to building a representative and diverse faculty, administrative staff, and student body. We encourage applications from all qualified persons. Find application information [here](#).

## International Labour Organization

There are several job openings at the ILO which might be of interest to Heterodox Economists, including a [Specialist on Working Conditions](#), and a [Senior Trade and Employment Specialist](#).

The deadline for applying is 12 October, 2012.

## John Jay College of Criminal Justice, US

Assistant Professor, Department of Economics

The Economics Department seeks to hire an economist with a specialization in Heterodox Approaches, History of Economic Thought, and/or Economic Development. The successful candidate will teach undergraduate economics courses in her/his field of specialization and introductory and core courses in

the Economics Major including microeconomics, macroeconomics and/or political economy. Candidates are expected to bring enthusiasm and demonstrated commitment to teaching and to develop and maintain an active research and publication agenda.

**FACULTY VACANCY ANNOUNCEMENT** Performs teaching, research and guidance duties in area(s) of expertise. Shares responsibility for committee and department assignments including administrative, supervisory, and other functions.

**CAMPUS SPECIFIC INFORMATION** John Jay College of Criminal Justice, a senior college of the City University of New York (CUNY), is an internationally recognized leader in educating for justice, committed to the advancement of justice and just societies. It is a public liberal arts college that enriches the entire learning experience by highlighting themes of justice across the arts, sciences, humanities, and social sciences. Located steps from Lincoln Center at the cultural heart of New York City, the College offers bachelors and masters degrees and participates in the doctoral programs of the Graduate School of the City University of New York. John Jay College is also recognized for serving a broadly diverse student population. Under the leadership of its fourth president, Jeremy Travis, John Jay College has experienced unprecedented faculty hiring, an expansion of its curricular offerings, and the opening in 2011 of a new 600,000 square foot building complete with a black-box theatre, state-of-the-art lab space for students and faculty, a moot courtroom, and a variety of virtual learning settings. As evidenced by so many on-going developments, the College offers its many new faculty and staff the opportunity to shape the future of their institution.

**MINIMUM QUALIFICATIONS** Ph.D. degree in area(s) of experience or equivalent. Also required are the ability to teach successfully, demonstrated scholarship or achievement, and ability to cooperate with others for the good of the institution.

**COMPENSATION** Commensurate with experience and qualifications.

**BENEFITS** CUNY offers a comprehensive benefits package to employees and eligible dependents based on job title and classification. Employees are also offered pension and Tax-Deferred Savings Plans. Part-time employees must meet a weekly or semester work hour criteria to be eligible for health benefits. Health benefits are also extended to retirees who meet the eligibility criteria. **HOW**

**TO APPLY ALL APPLICATIONS MUST BE RECEIVED BY E-MAIL.** To apply for this position, please send a letter of application, curriculum vitae, a one page statement of teaching philosophy, examples of scholarly work, three letters of reference and demonstration of teaching effectiveness by the closing date to: [EconomicsPosition@jjay.cuny.edu](mailto:EconomicsPosition@jjay.cuny.edu). For additional information contact Professor Jay Hamilton, Chair of the Economics Department [jhamilton@jjay.cuny.edu](mailto:jhamilton@jjay.cuny.edu) or 212-237-8093.

The Economics Department will be conducting brief interviews at the ASSA Conference in San Diego, January 4-6, 2013.

In compliance with Equal Employment Opportunity policy, the College collects, for statistical purposes only, recruitment data on applicants' ethnicity, race, sex and veteran status. If you are not submitting your application through the automated CUNYFirst job board, please exercise your option to complete this Pre-Employment Identification survey through this link. You may omit your name: <http://www.surveygoldplus.com/s/A00478C7370541A5/48.htm>

**CLOSING DATE** November 16, 2012

**JOB SEARCH CATEGORY** CUNY Job Posting: Faculty

**EQUAL EMPLOYMENT OPPORTUNITY** We are committed to enhancing our diverse academic community by actively encouraging people with disabilities, minorities, veterans, and women to apply. We take pride in our pluralistic community and continue to seek excellence through diversity and inclusion.

**EO/AA Employer.Application InformationContact:** CUNY - John Jay College of Criminal

**JusticeEmail Address:** [EconomicsPosition@jjay.cuny.edu](mailto:EconomicsPosition@jjay.cuny.edu)

## Levy Economics Institute of Bard College, US

### Research Scholar

The Levy Economics Institute of Bard College invites applications for a Research Scholar in the Gender Equality and the Economy (GEE) program. The successful candidate will have solid quantitative and econometric skills as well as a strong interest in policy issues and a proven ability to work with microdata. A completed Ph.D. in economics is required.

For more information and to apply, go to [here](#).

## New Economics Foundation

Attached are details of two new 2-day a week vacancies at nef (new economics foundation). The macro-model they have developed adopts a stock-flow consistent, endogenous money approach and they hope to use this to examine a number of scenarios around a low carbon transition/increasing well-being etc. The positions would suit PhD macro-economists familiar with post-Keynesian approaches.

You can also see a recent blog on the model by the previous incumbent [here](#).

There is also a vacancy for an intern at nef. Both vacancies can be seen [here](#).

## Siena College, US

### Two Assistant Professors, Economics Department

The Economics Department is accepting applications for two new tenure track positions beginning fall 2013.

1. The first position is focused on international development and gender.
2. The second position is open, but fields in political economy, urban and regional, history of thought, and public sector economics are of particular interest.

Teaching experience and a completed Ph.D. by fall 2013 are expected. Teaching duties include three courses per semester, typically split between principles and upper division courses; active research and publication is expected. We seek applicants with a passion for the highest quality undergraduate teaching, including heterodox approaches, applied fields, and interdisciplinary work. Domestic and international field experiences, mentoring undergraduate research, and innovative teaching approaches are strengths. Qualified female and minority candidates are particularly invited to apply.

All applications received prior to November 26, 2012 will be considered for an ASSA meeting interview.

Application should include cover letter, c.v.; teaching portfolio to include statement of teaching philosophy, sample syllabi, and a summary of student evaluations; job market paper; graduate transcript; and three letters of recommendation which can attest to teaching effectiveness.

Electronic submission through Interfolio is required at: <https://secure.interfolio.com/apply/15954>.

Siena College is an Equal Opportunity Employer M/F/D/V and encourages applications from all qualified candidates. As an Equal Opportunity Employer, Siena College surveys all job applicants in accordance with the U.S. Department of Labor's affirmative action requirements. Therefore, we request that in addition to your application, you complete the Equal Employment Opportunity Questionnaire provided on the Interfolio site. Any information you choose to provide the Equal Employment Opportunity Data

Form will be treated as personal and confidential and will be kept separate from your application for employment. Your cooperation is key to maintaining an effective equal opportunity program at Siena College and is greatly appreciated.

Siena College is committed to attracting, supporting, and retaining a diverse faculty. We actively encourage applications from women, minorities, persons with disabilities, veterans, and others who may make a positive contribution to the diversification of ideas and perspectives.

## **SUNY Binghamton University, US**

**Assistant Professor, Department of Sociology**

The department is seeking to recruit a tenure-track assistant professor beginning in Fall 2013 whose work centers upon Asia, broadly defined; an interest in China is particularly welcomed. Applicants with degrees from any related discipline who can complement our research and teaching interests are encouraged to apply (radical political economists are encouraged to apply).

Applicants should send a letter of application, curriculum vitae, three letters of reference, and samples of written work. Send all application materials to the sociology folder [here](#). Screening of applications will begin on October 15, 2012 and continue until the position is filled. Binghamton University is an Affirmative Action, Equal Opportunity Employer."

## **University of Gothenburg, Sweden**

Post Doctoral Positions (4), Centre of Globalization and Development

There are four postdoc positions available at Gothenburg affiliated to the Gothenburg Centre of Globalization and Development (GCGD). However, because the Centre has no rooms of its own, successful applicants will be placed at either the Business School, the Department of Sociology and Work Science, or the School of Global Studies. The announcements consciously don't mention specific thematic requirements in order to not scare away interesting people. However, it is surely not a bad idea to relate your work to GCGD's [research agenda](#).

You can find the announcement [here](#).

For social movement researchers it may be worth knowing that, here in Gothenburg, you will find more social movement researchers at one department than anywhere else in Europe (perhaps with the exception of the EUI). You can find more information about our research group [here](#).

## **University of Massachusetts Amherst, US**

**STPEC Associate Director**

[Social Thought & Political Economy](#) (STPEC), an interdisciplinary undergraduate program in the College of Social and Behavioral Sciences at the University of Massachusetts Amherst, seeks an Associate Director. STPEC promotes critical examination of society and develops student capacity for independent thought, discourse, and action. Appointed at rank of Lecturer (non-tenure track), the A.D. teaches two courses per semester and has administrative responsibilities, including curriculum development, alumni relations, outreach and recruiting, and advising. Doctorate in discipline related to STPEC required by 1 September 2013. The A.D. will share STPEC's commitment to advancing social justice and diversity and to participatory decision-making. STPEC seeks candidates who have demonstrated a commitment

to promoting diversity of backgrounds, cultures, and perspectives in educational environments. Hiring preferences include: ability to build curriculum addressing problems of colonialism and racism, for example using a decolonial perspective; record of excellence in teaching; and interest in program development and administration.

To apply electronically (strongly encouraged), submit cover letter, CV, three reference letters, writing sample, sample syllabi, and if possible, evidence of teaching effectiveness and administrative accomplishments at <https://academicjobsonline.org/ajo/jobs/1843>. Or complete applications and reference letters can be mailed to STPEC, Attn: AD Search, Machmer Hall, Room E-27A, University of Massachusetts, 240 Hicks Way Amherst, MA 01003-9278.

Review of applications begins 15 November 2012 and will continue until position is filled. The University of Massachusetts Amherst is a member of the Five College Consortium along with Amherst, Hampshire, Mount Holyoke, and Smith Colleges. STPEC is committed to developing a more diverse staff, student body, and curriculum. The University of Massachusetts Amherst is an Affirmative Action/Equal Opportunity Employer; women and members of minority groups are encouraged to apply.

## Conference Papers, Reports, and Podcasts

### Economic Policy Institute: *The State of Working America*

The EPI has published the 12th edition of the *The State of Working America* which is now available online [here](#).

In recent months, a number of prominent economists and journalists have chronicled the rise of inequality in new books, relying heavily on EPI's research. Recent titles include Nobel Prize-winning economist Joseph Stiglitz's *The Price of Inequality*, Pulitzer Prize and Emmy Award-winning author and producer Hedrick Smith's *Who Stole the American Dream?*, senior editor of *The New Republic* Timothy Noah's *The Great Divergence*, MSNBC host Chris Hayes's *Twilight of the Elites*, New York Times columnist and Nobel Prize winner Paul Krugman's *End This Depression Now!*, and famed political strategists James Carville and Stan Greenberg's *It's the Middle Class, Stupid!*

## Heterodox Journals

### Bulletin of Political Economy, 6(1): June 2012

Journal website: [http://serialsjournals.com/journal-detail.php?journals\\_id=11](http://serialsjournals.com/journal-detail.php?journals_id=11)

- World Trade and World Money. A Neoricardian Outlook on Global Economy / Guido Montani
- Towards a Post-Keynesian Perspective of Mexican Manufacturing pricing: An Approximation / Rogelio Huerta Quintanilla & Ivan Mendieta Muñoz
- Corporate Social Responsibility and Human Development / Giulio Guarini
- Deficit Paranoia and Unemployment: A Critical Perspective / Constantinos Alexiou

Download [Call for Papers](#).

### Cambridge Journal of Economics, 26(5): September 2012

Special Issue: **Environment, sustainability and heterodox economics**

Journal website: <http://www.oxfordjournals.org/page/3924/1>

- Prospects for a heterodox economics of the environment and sustainability / Ali Douai, Andrew Mearman, and Ioana Negru
- Green economics: putting the planet and politics back into economics / Molly Scott Cato
- Climate change uncertainty, irreversibility and the precautionary principle / Jonathan Aldred
- Austrian economics and the limits of markets / O'Neill John
- Economic Schools of Thought on the Environment: Investigating Unity and Division / Clive L. Spash and Anthony Ryan
- The identity of ecological economics: retrospects and prospects / Begüm Özkaynak, Fikret Adaman, and Pat Devine
- An inquiry into power and participatory natural resource management / Bengi Akbulut and Ceren Soylu
- Towards a political economy approach to the Convention on Biological Diversity / Valérie Boisvert and Franck-Dominique Vivien
- Examining the conventions of voluntary environmental approaches in French agriculture / Cazals Clarisse
- Institutions and the environment: the case for a political socio-economy of environmental conflicts / Ali Douai and Matthieu Montalban
- Aviation lock-in and emissions trading / Clive Lawson
- Economic development and environmental policy in Turkey: an institutionalist critique / Eyüp Özveren and Selin Efsan Nas

## International Critical Thought, 2(3): September 2012

Journal website: <http://www.tandfonline.com/toc/rict20/2/3>

### Articles

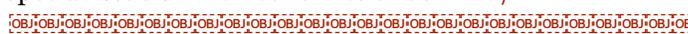
- Extending Occupy Wall Street's message and critique / William K. Tabb
- State condition, foreign influence and alternative models of market reforms in China, Russia and Eastern Europe / Kazimierz Z. Poznanski
- Economic change in Cuba: The (re-)making of a socialist development strategy / Antonio Carmona Báez
- Problems and perspectives of contemporary European radical left parties: Chasing a lost world or still a world to win? / Luke March
- Capitalism's social graveyard / Muhammed Asadi
- Iconic architecture in globalizing cities / Leslie Sklair
- Marx's method and the global crisis / Bill Dunn
- Heterodox economics and the crises of capitalism: Rethinking pedagogy in higher education / Chiara Piovani & Hande Togrul
- A critique of Marx's two basic laws: The general law of capitalist accumulation and the law of the tendency of the rate of profit to fall / Toshihide Kauda

### Information and Trends

- The global financial crisis in the eyes of Japanese Marxist economists / Masao Watanabe & Tan Xiaojun
- On the schools of contemporary Russian Marxism / Chen Hong
- The Political Studies Association Marxism Specialist Group / Mark Cowling

## Revue d'Economie Politique, 122(2): 2012

Special issue on **the Economics of Conflict** /

 **L'économie des conflits**

Journal website: <http://www.cairn.info/revue-d-economie-politique.htm>

- Mehrdad Vahabi / Economie politique des conflits Avant-propos
- Keith Hartley / Conflict and Defence Output: An Economic Perspective
- Michelle R. Garfinkel, Michael McBride, Stergios Skaperdas / Governance and Norms as Determinants of Arming
- Peter T. Leeson, Daniel J. Smith, Nicholas A. Snow / Hooligans
- Kai A. Konrad / Dynamic Contests and the Discouragement Effect
- Raul Caruso / Differentials in property Rights in a two-sector economy
- Antoine Soubeyran, Agnes Tomini / Water Shortages and Conflict
- Derek Braddon / The Role of Economic Interdependence in the Origins and Resolution of Conflict

## Review of Political Economy, 24(3): July 2012

Journal website: <http://www.tandfonline.com/toc/crpe20/current>

### Articles

- Development Theory and the Cold War: The Influence of Politics on Latin American Structuralism / Natália M. Bracarense
- Cooperative Firms as a New Mode of Production / Bruno Jossa
- The Measurement of Prices of Production: An Alternative Approach / Peter Flaschel, Reiner Franke & Roberto Veneziani
- A Comment on 'The Measurement of Prices of Production' by Peter Flaschel, Reiner Franke & Roberto Veneziani / Bertram Schefold
- Reply to Bertram Schefold / Peter Flaschel, Reiner Franke & Roberto Veneziani

### Symposium on the Future of Post-Keynesian Economics and Heterodox Economics contra their Critics (Part 2)

- Brands of Economics and the Trojan Horse of Pluralism / Peter E. Earl & Ti-Ching Peng
- A Guide to Paradigmatic Self-Marginalization: Lessons for Post-Keynesian Economists / Leonhard Dobusch & Jakob Kapeller
- The Institutional Barriers to Heterodox Pluralism / Barbara E. Hopkins
- Engagement with the Mainstream in the Future of Post Keynesian Economics / Louis-Philippe Rochon & Peter Docherty

### Book Reviews

- Theories of Value from Adam Smith to Piero Sraffa / Fred Moseley
- Theories of Value from Adam Smith to Piero Sraffa / Enrico Sergio Levrero
- The Provocative Joan Robinson: The Making of a Cambridge Economist / Alex Millmow
- The Confiscation of American Prosperity: from Right Wing Extremism and Economic Ideology to the Next Great Depression / Collin G. Matton

## World Economic Review, 1(1): 2012

Journal website: <http://wer.worldeconomicsassociation.org>

### [Download the issue in full](#)

- Incorporating the Rentier Sectors into a Financial Model / Michael Hudson, Dirk Bezemer / [Download PDF](#)
- Microfinance and the Illusion of Development: From Hubris to Nemesis in Thirty Years / Milford Bateman, Ha-Joon Chang / [Download PDF](#)
- External Fragility or Deindustrialization: What is the Main Threat to Latin American Countries in the 2010s? / Roberto Frenkel, Martín Rapetti / [Download PDF](#)

- Pension Liabilities: Fear Tactics and Serious Policy / David Rosnick, Dean Baker / [Download PDF](#)
- Brain Physiology, Egoistic and Empathic Motivation, and Brain Plasticity: Toward a More Human Economics / John F Tomer / [Download PDF](#)
- Revisiting Arab Socialism / Ali Kadri / [Download PDF](#)
- Grass Roots War on Poverty / Alice H Amsden / [Download PDF](#)

## Heterodox Newsletters

### CCPA

website: <http://www.policyalternatives.ca/>

- [Eduflation and the High Cost of Learning](#)
- [2012 David Lewis Lecture](#)
- [Hennessy's Index](#)

### Global Labour Column

- [Europe at the Crossroads](#), by Steffen Lehndorff
- [Rank & File Participation and International Union Democracy](#), by Vasco Pedrina

### IDEAs, August 2012

website: [www.ideaswebsite.org](http://www.ideaswebsite.org)

#### Featured Articles

- [The Surplus Approach and Institutions: Diamond vs. Acemoglu & Robinson](#), by Sergio Cesaratto
- [Labour Market Regulations and Economic Outcomes: Some capital lessons and minor messages](#), by Praveen Jha, Sakti Golder and Swayamsiddha Panda

#### News Analysis

- [How Wage-led Growth has Powered Argentina's Economic Recovery](#) by Jayati Ghosh
- [Capital and Public Expenditure](#) by Prabhat Patnaik
- [The Nature of Aid Dependence](#) by Syed Akmal Hussain
- [Preventing Hunger: Change economic policy](#) by Peter Rosset
- [Hillary Clinton's Morally Superior Speech in Africa was Deluded](#) by Jayati Ghosh
- [Credit to Small Enterprises: The silent crisis](#) by Jayati Ghosh
- [Ill Winds from Europe](#) by C.P. Chandrasekhar and Jayati Ghosh
- [Can Africa and China Learn from Each Other?](#) by Lim Mah-Hui

### Levy News

#### Event:

- [The Hyman P. Minsky Summer Seminar](#), Summer 2013

#### New Publications:

- [Minsky and the Narrow Banking Proposal: No Solution for Financial Reform](#), Jan Kregel. Public Policy Brief No. 125, August 201
- [Greece's Bailouts and the Economics of Social Disaster](#), C. J. Polychroniou. Policy Note 2012 / 11, September 2012.

- [Diversity and Uniformity in Economic Theory as an Explanation of the Recent Economic Crisis](#), Jan Kregel. Working Paper No. 730, August 2012

## Revista Circus

Course in Heterodox Economics, information [here](#).

## Heterodox Books and Book Series

### From crisis to growth? The challenge of debt and imbalances

Edited by Hansjörg Herr, Torsten Niechoj, Claus Thomasberger, Achim Truger, Till van Treeck  
September 2012. Metropolis Publisher. FMM 2012 Conference Proceedings. ISBN 978-3-89518-942-5 | [website](#)

Although the causes of the crisis are multifaceted, including a lack of financial market regulation, rising income inequality and global current account imbalances, the current policy debates are dominated by a narrow focus on the so-called public debt crisis in many countries. Judging by the quality of these debates, it would even seem that many politicians see the high public debt levels as the main cause of the crisis, when in fact they are largely a consequence of it. By contrast, the deeper origins of the crisis are still not being properly addressed. The contributions collected in the present book are united by the objective to analyse the issue of public debt in the larger context of macroeconomic and social imbalances.

### In Defense of Post-Keynesian and Heterodox Economics: Responses to their Critics

Edited by Frederic S. Lee and Marc Lavoie  
September 2012, Routledge. Series: [Routledge Advances in Heterodox Economics](#). ISBN: 978-0-415-69436-0 | [website](#)

Post-Keynesian and heterodox economics challenge the mainstream economics theories that dominate the teaching at universities and government economic policies. And it was these latter theories that helped to cause the great depression the United States and the rest of the world is in. However, most economists and the top 1% do not want mainstream theories challenged—for to do so would mean questioning why and how the 1% got where they are. Therefore, numerous efforts have been and are being made to discredit if not suppress Post-Keynesian and heterodox economics. These efforts have had some success; this book is a response to them.

This book makes it clear that Post Keynesian/heterodox economics is, in spite of internal problems, a viable and important approach to economics and that it should resist the attempts of the critics to bury it. The reader will also find arguments that directly engage the critics and suggest that their views/criticisms are vacuous and wrong. As such, this will appeal to all who are interested in economic theory, economic history and who believe in challenging the orthodoxy.

### Modern Monetary Macroeconomics: A New Paradigm for Economic Policy

Edited by Claude Gnos and Sergio Rossi  
January 2013, Edward Elgar. ISBN: 978 1 84720 035 8 (hb) | [website](#)

This timely book uses cutting-edge research to analyse the fundamental causes of economic and financial crises, and illustrates the macroeconomic foundations required for future economic policymaking in order to avoid these crises.

The expert contributors take a critical approach to monetary analysis, providing elements for a new paradigm of economic policymaking at both national and international levels. Major issues are explored, including: inflation, capital accumulation and involuntary unemployment, sovereign debts and interest payment, and the euro-area crisis.

Opening new lines of research in the economic and financial crises, this book will prove a fascinating read for academics, students and researchers in the field of monetary economics. Monetary policymakers, central bank officials and international financial organisations will also find the book to be an invaluable resource.

## **People-centred Businesses: Co-operatives, Mutuals and the Idea of Membership**

By Johnston Birchall  
December 2010. Palgrave Macmillan. ISBN: 9780230217188 (hb) | [website](#)

Johnston Birchall provides a radical new way of seeing business organizations. Distinguishing between investor and member ownership, he enables consumer, producer and employee-owned businesses to emerge clearly from a fog of misunderstanding. Drawing on economic and sociological theories, he explains why this type of business began, survived, died out or became dominant in particular markets. Providing chapters on: consumer co-operatives; building societies and savings and loans; co-operative banks and credit unions; housing co-operatives; friendly societies and mutual insurers; farmer and retailer-owned businesses; member-owned public services and utilities; and co-operatives in developing countries, he finds demutualization has only affected some sectors while in others the idea of membership has been revitalized. The banking crisis has had little impact on co-operative banks, whose risk-averse business strategy is a model for a reformed banking sector. He concludes that member-ownership can be both a weakness and a strength; lack of member involvement in governance leads to business failure, while a membership-driven strategy leads to success even in very competitive markets.

## **Heterodox Book Reviews**

### **Rethinking the Keynesian Revolution: Keynes, Hayek, and the Wicksell Connection**

By Tyler Beck Goodspeed. New York: Oxford University Press, 2012. vi + 193 pp. \$55 (hardcover), ISBN: 978-0-19-984665-8.  
Reviewed for [EH.Net](#) by Roger W. Garrison, Department of Economics, Auburn University. Read the review [here](#).

## **Heterodox Economics Programs, Scholarships, and Grants**

### **New Curricular Changes at Cal. State Univ. San Bernardino Economics Dept.**

The department of economics at California State University San Bernardino (CSUSB) has undergone a major overhaul in its curriculum. We used to have a concentration in Business Economics that was offered through the College of Business and Public Administration. That concentration was dropped after a series of negotiation between that College and our department (we're housed in the College of Social and Behavioral Sciences). This gave us an opportunity to revamp our program and keep it totally within the College of Social and Behavioral Sciences.

We now have four tracks that students can take to complete a B.A. in Economics, they are: [B.A. in Economics](#), [B.A. in Political Economy](#), [B.A. in Applied Economics](#), and [B.A. in Mathematical Economics](#). The structure of these programs can be found in the pdf files attached (click links).

In addition, as has been the case for several years now, we offer three minors in economics: a minor in Economics, a minor in Political Economy, and a minor in Philosophy, Policy, and Economics.

The following URL provides a bit more detail: [Link](#)

I'm proud of the pluralistic tradition of our department. We're one of the few undergraduate programs that offer political economy as a field of study and require students to study History of Economic Thought and have courses in Political Economy, Social Economics, The Good Economy, Women, LGBT, etc.

Sincerely,

Mayo

Professor Mayo C. Toruño, Chair  
Department of Economics  
California State University, San Bernardino

### **Don Lavoie Memorial Graduate Student Essay Competition**

The Society for the Development of Austrian Economics is pleased to announce that submissions for the 2012 Don Lavoie Memorial Graduate Student Essay Competition are now being accepted. Submissions will be accepted from advanced PhD students in economics or other relevant disciplines anywhere in the world. The competition is limited to thesis chapters and/or other research that is geared toward publication in the professional journals; submissions should adhere to appropriate standards of academic writing and should be on a topic relevant to Austrian economics. There is no word limit; and, students submitting papers to this competition will retain all publication rights to their work; however, winners are encouraged to submit their papers to The Review of Austrian Economics for possible publication.

Three prizes are given, each worth \$1000, to be used to pay expenses to attend the Southern Economic Association meetings this November 16-18, 2012 in New Orleans, LA, where the winners will present their work on a special panel scheduled for 8:00am, Friday, November 16. Prize awards are contingent on attending the SEA meetings and the SDAE's annual business meeting and awards banquet on Saturday

evening, November 17.

The prize committee consists of:

- Peter Boettke, Committee Chair, George Mason University
- Emily Chamlee-Wright, Washington College
- Steven Horwitz, St. Lawrence University
- David Prychitko, Northern Michigan University
- Virgil Storr, Mercatus Center at George Mason University

Deadline for submissions is October 15, 2012. Decisions will be made on or around October 20.

Please include a copy of your CV with your submission. All questions and submissions should be sent electronically to Eric Celler [atericceller@gmail.com](mailto:atericceller@gmail.com).

## Ph.D Dissertations in Heterodox Economics

### Three Essays on Money, Credit, and Philosophy: A Realist Approach Per Totam Viam

By Alberto D'Ansi Mendoza España ([d.mendozaespana@utoronto.ca](mailto:d.mendozaespana@utoronto.ca))  
Department of Economics, York University, Canada. August 2012.  
Advisor: John Smithin

**Abstract:** The overarching question investigated in this dissertation is what is a realist approach to monetary science? The question is answered primarily through the answers to five questions about monetary phenomena: (1) what is money, (2) what is a unit of account, (3) what is a system of units of account, (4) what are quantities of money, and (5) how are money and quantities of money created and maintained. The questions are answered using a neo-Aristotelian approach to scientific inquiry. The neo-Aristotelian approach, as I argue, is none other than a realist approach. Under realism, the concept that corresponds to the essence of money is the definition of money. The next task of the dissertation is to apply the definition of money to determine discrete and continuous quantities of money, systems of units of account (or moneys of account), and monetary institution. In other words, the dissertation provides a defence of realism all the way through: money is said to be in many ways, but only because the many ways refer to the one, and the one is the definition of money, which corresponds to the essence of money. Furthermore, I show the definition of money corresponds to the credit theory of money. As a consequence, the defence of monetary science under realism is tantamount to defending the credit theory of money under realism.

## Heterodox Websites

### Economic Sociology and Political Economy Online Community

With the beginning of the new academic year, I would like to kindly draw your attention to the Academic Community of Economic Sociology and Political Economy, which gathers researchers, students and policy makers interested in these fields.

Intriguing and insightful books and articles, important calls for papers, scholarships, job positions, interesting posts on the leading academic blogs are being brought on a regular basis to the attention of the community members; and all these related to the wide range of topics in Economic Sociology, Political Economy, Capitalism, Social Study of Markets and Finance, Regulation, etc.

Our goal is to serve as a platform on which we can share relevant information, exchange ideas and create collaborations. A growing number of faculty and graduate students find the community useful and engaging, and it has already more than 2600 members from 50 countries.

You are welcome to visit us, to join the community (by hitting the "like" button on the top of the page) and please feel free to share this email or our page with anyone who is interested in socio-political study of economy and economic organizations: your colleagues, new students and friends.

["Economic Sociology and Political Economy" Community](#) (on Facebook)

["Economic Sociology and Political Economy" Community](#) (on Twitter)

Best regards and fruitful academic year,  
Oleg Komlik,  
Community Moderator

## Queries from Heterodox Economists

### Optimal Crisis

I would like, if possible, to receive a review for the publishing of my book. In any case, I would be glad if you find some interest in these pages and I am ready for any form of cooperation.

Please, find [attached the fragments](#) already finished, and a short description below.

Kind regards,

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**Description:** This book cures all strata of mass consciousness from the poor cliché that real economy is damaged by financial meltdown. It was overlooked that jobless recovery is a striking illustration of productivity leap, that recession is an organic part of the balanced path of innovative development, and that financial bubbles are pricked by real structural change. From now on, at least one cause of crisis, the start of diffusion of heavy innovations can be explained and predicted in terms of figures and timing of output and employment decline, rather than of verbal prophesying or general warnings. So, the policymakers could only alleviate, not aggravate, the procedure of unavoidable real process, if it is to occur. Another overlooking is that the regularity, that the champions in productivity growth are also the champions in lowering prices, in fact means that labor time matters for price all the same; because in fact the case is about lowering labor per unit of output. These and other insights, such as universal heterogeneity, afforded to revisit the main theories how the economy actually works. The book is written in a manner clear for noneconomists, while holding revelations for economists, and at that the both have nothing to do but wonder they had not got wise to it themselves.

## For Your Information

### Fear the Boom fear the Bust, Hayek vs. Keynes (rap video)

If you have not seen these yet, they are pretty entertaining and useful for any intro macro course, though whoever was responsible for the Keynesian views was obviously NeoKeynesian (the reference to “sticky wages”).

Part 1: ["Fear the Boom and Bust" a Hayek vs. Keynes Rap Anthem](#)

Part 2: [Fight of the Century: Keynes vs. Hayek Round #2](#)

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