It is the year-closing issue of the Newsletter. We have published 16 issues this year and the number of subscribers has increased from 4,480 to 4,777. The latter is, we believe, the indication of the growing community of heterodox economists as well as the growing interest in heterodox economics.

In between now and the next issue scheduled on January 14, editors will be enjoying our short intersemester break like many of you in academia. Meanwhile TJ will be attending the ASSA meetings in San Diego and TS will be traveling to Hawaii with his family. TJ is also finalizing the new edition of the Heterodox Economics Directory. If you have something to be added to the Directory, please send it to TJ as soon as possible. Some of you can see the print edition of the Directory at the ASSA meeting and the on-line edition (http://heterodoxnews.com/hed) will be launched around the same time.

We wish you a happy break or holiday (if you need a holiday gift idea, watch this video clip).

All the best,

Tae-Hee Jo and Ted P. Schmidt, Editors

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Call for Papers

1st World Keynes Conference
26.- 29. June 2013 | Izmir University of Economics, Izmir, Turkey
Attacking the Citadel: Making Economics Fit for Purpose

The original CfP.

Although we received about 150 paper submissions from all around the world, we would like to prolong the deadline for submissions of papers and panel until the end of the year! We hope to get even more interesting papers particularly from the US and Europe from where the response has not been as intense as from South America!

2nd Annual Sheffield Political Economy Research Institute (SPERI) Conference
Beyond Austerity vs Growth: The Future of the European Political Economy
1-3 July 2013 | Halifax Hall, University of Sheffield

The global financial crisis has pitched the European political economy into arguably its most profound crisis since the war. What is the future of the European political economy in a post-crisis world order? Can Europe grow again and what aspects of its growth models and the institutional architecture in which they have been embedded need to be recast to secure that growth? How can European growth be made both institutionally and environmentally sustainable in the decades ahead?

The aim of the conference is to provide a context in which alternative strategies and models of growth for the European economy can be proposed, debated, evaluated and assessed by academics and policymakers alike.

Confirmed plenary speakers include: Peter Katzenstein (Cornell University), Vivien Schmidt (Boston University), Iain Begg (LSE), Stuart Holland (Universidade de Coimbra and former MP) and David Marsh CBE (Chair SCCO International and co-Chairman, OMFIF).

We invite papers and proposals for panels and roundtables on the following general themes:
• The changing place of Europe in the world economy
• The future of European varieties of capitalism – convergence, divergence or continued diversity?
• The nature of the crisis in the Eurozone
• The future of the Eurozone
• The endogenous and/or exogenous character of the crisis in Europe
• The experience of the crisis in different European economies and their differential prospects for growth in the years ahead
• The prospects for a greening of growth in Europe
• The process of European integration after the crisis
• Europe’s changing economic interdependence
Email proposals to Professors Colin Hay & Tony Payne at speri@Sheffield.ac.uk by 28 February 2013.

10th International Conference Developments in Economic Theory and Policy

27-28 June, 2013 | Bilbao, Spain

The Department of Applied Economics V of the University of the Basque Country and the Cambridge Centre for Economic and Public Policy, Department of Land Economy, of the University of Cambridge, are organizing the 10th International Conference Developments in Economic Theory and Policy. The Conference will be held in Bilbao (Spain), the days 27th and 28th of June 2013.

Although papers are invited on all areas of economics, there will be Plenary Sessions with Invited Speakers about the following topics:

- Fiscal and Debt Policies for the Future
- Micro-Foundations of Macroeconomics: How Important Are They?

Besides these Special Sessions, there will be another Plenary Session, with Lord Robert Skidelsky delivering a Keynote Speech

Suggestions for Organized Sessions are encouraged. An Organized Session is one session constructed in its entirety by a Session Organizer and submitted to the conference organizers as a complete package. A proposal of an Organized Session must include the following information:

- Title of the session, name and affiliation of the session organizer, name and affiliation of the person who will chair the session (if different than the organizer).
- Titles of the papers (3-4 papers), name, affiliation and contact information of the authors.

Besides Plenary, Organized and Normal Parallel sessions, there will also be Graduate Student Sessions. In these sessions, students making a MSc or a PhD programme can present their research and discuss that of other students. Participants in the Graduate Student Sessions will pay a lower conference fee.

The deadline to submit Papers and ‘Organized Sessions’ is 27th May 2013.

The Journal Panoeconomicus (http://www.panoeconomicus.rs) will publish a special issue with papers presented at the conference. Papers of high quality will be considered for this special issue. All submitted papers will be considered for this issue. The selection of the papers will be made by the Scientific Committee of the Conference. The final decision about the papers to be published will be subject to a process of anonymous evaluation.

For more information, you can contact with Jesus Ferreiro (jesus.ferreiro@ehu.es) or visit the conference website: www.conferencedevelopments.com

14th Annual Summer Institute for the Preservation of the History of Economics

June 14-17, 2013 | University of Richmond
The 14th annual Summer Institute for the Preservation of the History of Economics will be held at the University of Richmond, June 14-17, 2013. The Institute offers a forum for graduate students and distinguished scholars to present work in progress or more polished papers to a lively audience. Our mission is to help young scholars connect in a workshop setting with young and eminent scholars in the field. Past speakers include Brad Bateman, Mauro Boianovsky, Marcel Boumans, James Buchanan, Dave Colander, Evelyn Forget, Dan Hammond, Samuel Hollander, Kevin Hoover, M. Ali Khan, Anthony Laden, David Levy, Charles McCann, Deirdre McCloskey, Steve Medema, Phil Mirowski, Leon Montes, Mary Morgan, Maria Pia Paganelli, Sandra Peart, Malcolm Rutherford, the late Warren Samuels, Eric Schliesser, Gordon Tullock, Anthony Waterman, and Roy Weintraub.

For the 2013 session, we invite proposals on any topic in the history of economic thought. New participants are welcome, as are recommendations and submissions from any and all interested parties. We welcome suggestions and proposals in any area of the History of Economics.

We will organize a day examining the Thomas Jefferson Center, 50 years after the University’s 1963 “Secret Report” which marked the beginning of its end. The controversy came in spite or because of the three great book of 1962, Calculus of Consent, Growth of Industrial Production in the Soviet Union and In Search of a Monetary Constitution. Do we gain insight into the “Virginia School” by looking at the books as a whole? A good many documents of the controversy have been located in the Library of Congress’s archives and will be posted on the Summer Institute web site well before the meeting.

The co-founders of the Thomas Jefferson Center – James Buchanan and Warren Nutter – were avowed disciples of Frank Knight. Knight’s view that democracy is “government by discussion” in which the issue is the correct solution of an objective problem not a compromise between party interests. This was revived by John Rawls in 1971 in the Theory of Justice. Rutledge Vining’s famous response to Tjalling Koopmans’s methodology was fundamentally Knightian. When Edmond Malinvaud looked back at the Vining-Koopmans discussion in 1983 he identified Vining’s “hypothesis seeking” with later concerns over specification search. Is it time to rethink Knight via both Rawls and Vining?

We continue our interest in 19th and 20th century economists who were also logicians. What insight about their economics do we gain by considering their logic? Last year we were enormously fortunate to have two fine papers on Neville Keynes. Might we hope for more papers along this line?

Now that natural experiments are widely used for identification of econometric models, we’d encourage papers on the history of natural experiments. John Snow’s work on cholera and the Milton Friedman-George Stigler use the SF earthquake as an exogenous shock to the housing market are common knowledge. But those are hundreds years apart; is there anything in the gap?

We anticipate that the Institute will be able to offer honoraria for presenters and students. Participation by upper-level undergraduate and graduate students in economics or related disciplines is encouraged. Conference events include good coffee and continental breakfasts, lunches and several dinners. Details about travel, housing and other matters will be posted early in 2013. Please send expressions of interest, topics of interest, paper proposals or queries to:

David M. Levy, Professor of Economics, George Mason University DavidMLevy@gmail.com
Sandra J. Peart, Dean, Jepson School of Leadership Studies speart@richmond.edu
Critical Political Economy Research Network Conference 2013

In conjunction with European Sociological Association 11th Conference
28-31 August 2013 | Torino, Italy
Crisis, Critique and Change

WHOSE CRISIS, WHOSE CRITIQUE AND WHOSE CHANGE?

The recent years have, in the eyes of many, been characterised by a multiplicity of crises, the growth in significance of critiques of the current state of affairs, and increasing demands for change. However, the uneven impact of crises, the concentration of voices of critique in only parts of society and the world, and the very different demands for change that have been articulated, force critical political economy scholars to ask the question ‘Whose crisis, whose critique and whose change?’

This observation has many aspects to it. For example, apart from the initial shock in late 2008, many of those towards the top of different societies have suffered very little (if any) decline in wealth and incomes over the last few years. Moreover, the critiques have come from the radical Right as much as from more progressive currents of thought such as the Occupy, Indignados and other movements. Finally, very real change may be taking place, but in Europe for example it is often in the form of brutal and authoritarian structural adjustment programmes, social and political polarisation/conflict and a more general crisis of everyday living for the majority of the population (e.g. the rise in bankruptcies, evictions and imprisonments related to debt, the reductions of salaries, social rights and entitlements).

For this reason we are interested in hosting a wide range of topics in our sessions that are linked to the above themes. For instance, this could include the sharp growth of precarious labour and insecurity, the rise of state authoritarianism, the question of resistance and dissent from all sides of the political and social spectrum, the crises of welfare states and everyday living, and so on. More broadly, this could also include the crises and continuities in ‘living dead’ neoliberalism, the evolution of Eurozone governance, the possibilities for more progressive ‘models of capitalism’ in the future, the lessons that can be learned from the ‘pink tide’ in Latin America, the Arab uprisings, etc..

We are interested in all of the above plus more. As such, we seek contributions from those with an interest in political economy research, regardless of their disciplinary affiliation and whether they are in academia or not. We also hope to attract a diverse range of participants, from a number of countries and backgrounds.

We invite submission of papers and panel proposals for our open sessions - please see the instructions below and in the general CfP in the attachment. Moreover, at the Torino conference we have two joint sessions with other ESA networks. If you are interested in participating in these joint sessions, please indicate this on your submission.

RN06 JOINT SESSION WITH RN08 DISASTER, CONFLICT AND SOCIAL CRISIS

The Eurozone Crisis as an Opportunity: Structural Changes within the Member States of the Eurozone and the European Union

(Chair: Laura Horn (RN06) and Nikos Petropoulos (RN08))
This joint panel with RNo8 invites submissions on the theme of ‘The Eurozone Crisis as an Opportunity: Structural Changes within the Member States of the Eurozone and the European Union’. The focus will be on the structural – economic, political, and social changes – within the member states themselves. Special emphasis will be on the states that have especially been affected by the debt crisis and have taken part of the ECB/IMF/EU bail-out mechanism (e.g. Ireland, Portugal, Greece) or have received loans from EU/ECB to support their bank system (e.g. Spain). Papers may also focus on structural changes, if any, within the ‘solvent’ states of the Eurozone and the European Union (Germany, Finland, Holland, Austria, the Czech Republic). Priority will be given to comparative empirical and critical analysis.

**RNo6 JOINT SESSION WITH RN18 SOCIOLOGY OF COMMUNICATIONS AND MEDIA RESEARCH**

Critical Political Economy of the Media and Communication in Times of Capitalist Crisis and Change

(Chair: Ian Bruff (RNo6) and Christian Fuchs (RN18))

This joint panel with RN18 invites submissions on the theme of ‘Critical Political Economy of the Media and Communication in Times of Capitalist Crisis and Change’. Abstract submissions could, for example, focus on the role of media and communication in critical political economy approaches to the crisis, the role of critical political economy approaches in the sociology of communications and the media, or indeed any other aspects of topics and issues linked to this theme. In other words, this joint session focuses on the intersection of Critical Political Economy and the Sociology of the Media and Communication. It is interested in contributions that focus on one or more of the following questions:

- Which approaches that are based on Marx, Critical Political Economy, or Marxism are there today for understanding the current crisis and ongoing changes?
- What is the role of the media and communication in these approaches?
- What is the role of Critical Political Economy, Marx, and Marxism in the Sociology of the Media and Communication?
- What is the role and value of Marx today for understanding crisis, change, capitalism, communication, and critique?

**INSTRUCTIONS FOR SUBMISSIONS**

Authors are invited to submit their abstract either to the general session (open) or any specific session. Please submit each abstract only to one session. After abstract evaluation, coordinators will have the chance to transfer papers between sessions where applicable.

Abstracts should not exceed 1750 characters (including spaces, approximately 250 words). Each paper session will have the duration of 1.5 hours. Normally sessions will include 4 papers.

Abstracts can only be submitted online no later than 1st of February 2013 to the conference website [http://www.esa11thconference.eu](http://www.esa11thconference.eu). Abstracts sent by email cannot be accepted.

The information requested during abstract submission include: 1) name(s), affiliation(s) and email of all the author(s); 2) contact details of presenting author (postal address, and telephone in addition to email); 3) title of proposed presentation; 4) up to 4 keywords (optional).

Submitting authors will receive an email of acknowledgement of successful submission receipt. Abstracts will be peer-reviewed and selected for presentation by the relevant Research Network or Research
Stream; the letter of notification will be sent by the conference software system in early April 2013. Each author cannot submit more than two abstracts (as first author).

Abstract submission deadline: 1 February 2013
Abstract submission platform: [http://www.esa11thconference.eu](http://www.esa11thconference.eu)

**European Society for the History of Economic Thought (ESHET) Conference 2013**

**May 16-18, 2013 | Kingston University, UK**
**Economic Theory and Business Practice: Their relations through the ages.**

The 17th Annual Conference of the European Society for the History of Economic Thought (ESHET) will take place from 16 until 18 May 2013 at Kingston University, London, UK. ESHET 2013 invites proposals for papers or special sessions about any topic in the history of economic thought. To submit a proposal, please send an abstract of up to 400 words for a paper or up to 600 words for a session (together with the abstracts of the session papers). In addition, proposals are invited for papers related to the ESHET 2013 conference theme: Economic Theory and Business Practice: Their relations through the ages.

For a full description of the conference theme see [here](http://www.esa11thconference.eu). Proposals for papers or sessions related to this theme or any topic in the history of economic thought should be submitted through the conference website. The deadline for submission of any proposal is the 7th of January 2013.

Proposals will be considered by the scientific committee of ESHET 2013 consisting of

- Tony Aspromourgos (The University of Sydney)
- Victoria Chick (University College London)
- Annalisa Rosselli (Università degli Studi di Roma "Tor Vergata")
- Richard van den Berg (Kingston University)
- Amos Witztum (London School of Economics and London Metropolitan University)

Proposers will be notified of the decision of the scientific committee by 28 January 2013.

**Young Scholars Seminar**

ESHET further invites young scholars (i.e., those who are working on or have just completed a PhD, regardless of their age) to submit their work to the Young Scholars Seminar to be held on the occasion of the 17th ESHET Conference.

Up to six submissions will be selected: ESHET will cover travel expenses up to €300, accommodation costs up to €80 per night for three nights and the registration fee. The authors of the selected papers will have 20 minutes each to present the paper and a senior scholar, appointed by the ESHET Council, will discuss it. Papers may be on any topic relevant to the history of economics, and are not restricted to the conference theme. ESHET encourages young scholars to participate in the conference. A one-year ESHET membership is offered to all young scholars who submit a paper. Candidates should e-mail a paper no longer than 9000 words to Professors Catherine Martin ([catherine.martin@univ-paris1.fr](mailto:catherine.martin@univ-paris1.fr)) and Manuela Mosca ([manuela.mosca@unisalento.it](mailto:manuela.mosca@unisalento.it)) by January 14, 2013. Please indicate in the Subject line of your e-mail: for Young Scholars Seminar. The results of the selection process will be communicated to the candidates by February 28, 2013. Papers that have not been selected will be considered for presentation at
other conference sessions. Further details about ESHET 2013 are available on the conference website.

**European Sociological Association 2013 Conference: Crisis, Critique and Change**

August 28-31, 2013 | Torino, Italy | website | Download full CfP.

Call for Abstracts by Research Network 18 - Sociology of Communications and Media Research: Communication, Crisis, Critique and Change

Coordinator: Christian Fuchs <christian.fuchs@ut.at>
Communication, Crisis, Critique and Change
http://www.esa11thconference.eu/call-for-papers/research-networks/RN18
https://www.facebook.com/events/450441271689391/

Abstracts should not exceed 1750 characters (including spaces, approximately 250 words). Each paper session will have the duration of 1.5 hours. Normally sessions will include 4 papers. For submission, please use the form that shows up when clicking on the links next to the session titles. Abstracts can only be submitted online no later than 1st of February 2013 to the submission platform hosted on the conference website. Abstracts sent by email cannot be accepted.

ESA RN18 focuses in its conference stream on the discussion of how crisis, critique and societal changes shape the study of media, communication & society today. The overall questions we want to address are:

- Which crises (including the financial and economic crisis of capitalism, global wars and conflicts, ecological crisis, the crisis of democracy, legitimation crisis, etc) are we experiencing today and how do they influence media and communication in contemporary society?
- What are the major changes of society, the media, and communication that we are experiencing today?
- What forms of political critique (political movements) and academic critique (critical studies, critical media sociology, critical theory, etc) are emerging today and are needed for interpreting and changing media, communication and society?

ESA RN18 is calling for both general submissions on “Communication, Crisis, Critique and Change” that address these questions as well as more specific submissions that address a number of specific session topics. For detailed session descriptions, please see here.

- 01RN18. Capitalism, Communication, Crisis & Critique Today
  This session focuses on how to critically study the connection of capitalism and communication in times of crisis.
- 02RN18. Communication, Crisis and Change in Europe
  This session focuses on media and communication in Europe in times of crisis and change. We are especially interested in presentations that cover Europe as a whole and go beyond single-country studies
- 03RN18. Knowledge Labour in the Media and Communication Industries in Times of Crisis
- 04RN18. Critical Social Theory and the Media: Studying Media, Communication and Society Critically
- 05RN18. Sociology of Communications and Media Research (open)
- 06JS18. RN18 Joint session with RN06 Critical Political Economy
IIPPE Annual Conference 2013
July 9-11, 2013 | The Hague, The Netherlands | website
Political Economy, Activism and Alternative Economic Strategies

Neoliberalism Working Group
Alfredo Saad Filho (SOAS, University of London, UK)
Kean Birch (York University, Toronto, Canada)

Neoliberalism occupies a central position within this field, and the IIPPE Neoliberalism Working Group will be organising a stream of papers for presentation at the Conference. Submissions are invited on and around the following areas:

- Neoliberal economic policies and policy alternatives.
- Global neoliberalism, international relations and policy alternatives.
- Social structures, social change, and modalities of political representation under neoliberalism.
- Neoliberalism, activism, social mobilisation and resistance.
- Transcending neoliberalism.

Submissions on other aspects of neoliberalism will also be considered. Abstracts (500 words maximum) should be submitted, with “abstract submitted iippe2013” in the subject line, to iippe2013@iss.nl to both Alfredo Saad Filho (as59@soas.ac.uk) and Kean Birch (keanbirch@gmail.com) by 10 February 2013.

The Minerals--Energy Complex, MEC, and Comparative Industrialisation Working Group
Whilst the MEC was first put forward as a way of understanding the character and trajectory of the South African economy, it has been associated with broader issues such as the nature of specific systems of accumulation, national or otherwise, and with comparative study of industrialization. Consequently, this conference stream intends both to explore the continuing relevance of the MEC as a way of specifying the South African economy and to locate such analysis in a comparative context. There will be six panels, briefly introduced below. For each panel, proposals for papers are welcome although each of the panels also may be filled out by invited papers, especially from those who are members of the Working Group. Some of the panels below may extend to more than one session (there is a maximum of nine panels for a stream). Those papers for which there is not room within the stream will be considered as general submissions to the conference. Please submit proposals, with “abstract submitted iippe2013” in the subject line, to iippe2013@iss.nl and to one or other of panel convenors as relevant as listed below. Download the full call for papers.

Political Economy of Institutions Working Group
Given the significance of the role of institutions in the current ongoing crises and in the construction of alternative economic policies, IIPPE Political Economy of Institutions Working Group calls for contributions which focus on the institutional context of the crisis, as well as on strategies for reforming
the existing institutional framework. We also welcome contributions that examine the broad implication of institutions for economic development. Last, contributions covering any theme within the political economy of institutions are encouraged.

- The institutional context of the economic crises: the role of institutions and organisations in causing as well as overcoming the crisis.
- Policy proposals for transforming European and national institutional frameworks.
- Economic theory of institutions (including classical political economy, Marx, American institutionalism, new institutional economics and Austrian economics).
- Critique of mainstream theories of institutions (transaction cost economics, property rights school, etc).
- Economic analysis of specific institutions within capitalism (including the market, the firm, property rights etc.).
- Institutions and development (including the role of the state, NGO’s, social networks, property rights etc.).
- Institutions and socialism (including alternative forms of property rights, competition, the market, etc.).

Abstracts of papers (max. 500 words) should be sent to Giorgos Meramveliotakis (meramveliotakis@yahoo.gr) and Dimitris Milonakis (d.milonakis@uoc.gr) before February 15, 2013.

Pro-social Strategies for Public Welfare: The Role of Social Capital and Trust
Dr. Luca Andriani, Birkbeck College University of London, UK
Dr. Asimina Christoforou, Athens University of Economics and Business, Greece

As members of the IIPPE social capital working group, we propose a panel on “Pro-social Strategies for Public Welfare: The Role of Social Capital and Trust”. In the past decades, state and market institutions have failed to deliver redistribution and welfare in both developing and high-income geopolitical contexts, particularly after the global economic crisis broke out. This induced agents to engage in short-term, self-oriented strategies either to consolidate their power or salvage a subsistence level of living, which impedes collective action for social reform and the promotion of long-term public benefits. Nonetheless, and in response to deeper recession, social upheaval and political instability, there are collective efforts for social awareness and mobilisation to confront immediate problems of destitution and to reclaim people’s right to a quality of life.

In this sense, this panel aims to open a constructive discussion on the role of social capital and trust in building pro-social strategies for public welfare. We ask how norms and networks of cooperation, reciprocity and trust could facilitate – or hinder – a wider range of pro-social strategies, which could include, but are not limited to:

- active social and political participation to deal with the democratic deficit of both the developed and developing world;
- assessing events of corruption associated not only with the effects and motives of rent-seeking behaviour and tax evasion, but also with the imperspicuous transactions of powerful economic and political groups;
- advocacy and redistributive functions of non-governmental organisations and voluntary associations that represent disadvantaged groups and fight for their needs and rights;
- activities of social enterprises and cooperatives that provide alternative ways of production, based on general-interest objectives and innovative forms of democratic participation of stakeholders, workers and investors.
We welcome works that derive from various social science disciplines and use different units of analysis (individual, regional, country or cross-country level), methodologies and techniques (theoretical, empirical, qualitative and quantitative). Abstracts (500 words maximum) should be submitted to Luca Andriani (luca.andriani@bbk.ac.uk) and/or Asimina Christoforou (asimina.christoforou@gmail.com) by the 10th of February 2013.

International Rosa Luxemburg Society Conference

Democracy and Revolution in the work of Rosa Luxemburg
4-5 October 2013 | Paris, Sorbonne, l’amphithéâtre Lefebvre

One of the most important contributions of Rosa Luxemburg to modern Marxist thought is her refusal to separate the concepts of “democracy” and “revolution”. This approach is developed in a) her criticism of the limits of bourgeois democracy, b) her conception of the revolutionary struggle as democratic self-emancipation of the great masses, c) her vision of socialist democracy with the workers’ councils’ system as a possible form of “dictatorship of the proletariat”, and d) her firm insistence - in discussion with Russian revolutionaries - on the importance of democratic freedoms in the transition towards socialism.

We will deal with the question of democracy in her writings on Marxism, on political economy and on the national question (self-administration and national autonomy as democratic solutions). These are issues that remain relevant at the beginning of the 21 Century. The aim of the Conference will be not only to analyze the historical aspects and the texts themselves, but also the political significance of these issues, in an epoch that sees a crisis of democracy within the context of crisis in capitalist civilization.


Conference Languages: French and English with simultaneous translation

In general the participants have to carry the costs for travel and accommodation themselves. We are trying some fund raising actions to give financial support for travel and accommodation costs to those who need it. But actually we cannot tell whether a financial support will be possible.

The number of speakers is quite limited (20) due to the one room venue with simultaneous translation. Therefore it might be possible that we are not able to accept all demands for registration of papers. But of course everybody is welcome as conference participant whether with or without presenting a paper.

Please send your request for registration or the proposal for your paper to:
- Prof. Dr. Michael Löwy michael.lowy1@gmail.com
- Dr. Elisabeth Gauthier elgauthi@internatif.org
- Prof. Dr. Narihiko ITO ito-lux248@nifty.com
- Ottokar Luban oluban@gmx.de

Our special thanks go to the Paris committee with Michael Löwy (chair), Elisabeth Gauthier, Jean-Numa Ducange, Claudie Weill, Aleksander Jousselin, Dominique Crozat, Claude Saligny, David Muhlman, Jacqueline Bois, and Eric Sevault who are preparing the conference since late 2011.
Introduction
Alfred Marshall, in the eighth edition of his Principles of Economics, wrote that “economic conditions are constantly changing, and each generation looks at its own problems in its own way” (Marshall 1946 [1920], p. v.) Our generation is beset with many problems including climate change, a global financial crisis, a palpable disparity in income and wealth, and a health care crisis. These problems are mutually reinforcing and will only worsen.

At the center, however, is the discipline of economics itself and economics education, which obfuscates the interrelationship of our problems, inures its students to human suffering and negates thoughtful discussion of the human predicament. Indeed, as E.F. Schumacher wrote a generation ago, “economics [and economics education] as currently constituted and practiced, acts as a most effective barrier against the understanding of [our] problems” (Schumacher 1989, p. 50).

To date, calls for reforms of economics education within the neoclassical paradigm have been tepid, content with tinkering around the edges, adding less chalk to more talk, while leaving the bulk of the curriculum intact. We believe it is time for a radical reformation of economics education.

We need real world economists to help solve our generation’s problems, and we need a real world economics to conceptualize our problems. But first things first: we need a radical reformation of the economics curriculum. We hope this conference will stimulate debate on the structure, content and reconceptualization of the economics curriculum. We also anticipate this conference will effectuate changes in the curriculum for the benefit of the profession and of ordinary people across the world.

Conference call
We invite contributions in three main areas. These are merely suggestive and by no means exclusive:

1. What is the current curriculum in various countries? What is wrong with the current training of economists? How can we constructively critique the existing curriculum in order to move forward?
   This part will include papers on:
   - Papers on the existing curriculum from any part of the world. We are interested in authors from both developed and developing countries. How does the existing curriculum help or hinder development and how can a reconceptualised curriculum enable the achievement of development objectives? How does the current curriculum help or hinder the understanding of economic systems and the development of effective relevant policies in various countries?
   - Critiques of current practices on theory, methods, breadth and structures.

2. Pedagogic issues. How should the curriculum be structured? And how should it be presented?
   This part will include papers on:
   - Radical and innovative suggestions for structuring a curriculum to educate real world economists.
   - Should there be a proper course sequence, e.g., from principles to intermediate to advanced courses? And if so, what?
   - How should we teach the beginning courses in order to attract and keep students?
   - How should we teach intermediate courses?
   - Should majors be taught differently from non-majors?
   - Issues related to post-graduate economics education
3. What curriculum should real world economists aim for?
This part will include papers on:

- The role of economic history and history of economic thought in the curriculum
- The role of other social sciences and the physical sciences
- The role of the humanities
- The role of mathematics
- Pluralism in the curriculum: teaching different paradigms
- The curriculum in different geographies and cultures
- Effective teaching methods

Timetable

- Deadline for papers: 10th February 2013
- Discussion forum: 3rd March to 31st March 2013

Leading Team
Main leader: Jack Reardon
Jack teaches economics in the School of Business at Hamline University in St. Paul, Minnesota, USA. He is founding editor of the International Journal of Pluralism and Economics Education. His main areas of research include: reforming economics education, energy and the environment. Email: jreardon02@hamline.edu

Co-leaders:
1. Maria Alejandra Madi, is a specialist in international macroeconomics and development at the State University of Campinas, Brazil. Besides her participation as co-author in chapter books edited by the Global Labor University, she has recently contributed with the Green Economics Institute books. She is co-authoring a new textbook in economics, entitled Principles of Economics for a Pluralist, Progressive and Sustainable World, to be published by Pluto Press. Email: alejandra_madi@yahoo.com.br

2. David Wheat is associate professor of system dynamics (SD) at the University of Bergen in Norway, where he teaches graduate courses on dynamic modeling and policy design. He teaches economics at ISM University in Lithuania and to U.S students (online) at Virginia Western Community College. He is managing a project to develop SD modeling capacity in a Ukrainian university economics department. david.wheat@uib.no

3. Haiyun Zhao, is the author of the Particularity of Chinese Monetary Policy. She specializes in international finance and monetary economics at Minzu University of China in Beijing. Email: zhhyun2002@yahoo.com

Call for Participants

Council for European Studies Pre-Conference Workshop
Political Economy Research in Times of Crisis: Methodological Approaches and Challenges
24 June 2013 | Amsterdam
Daniel Mügge and I organize workshop titled POLITICAL ECONOMY RESEARCH IN TIMES OF CRISIS: METHODOLOGICAL APPROACHES AND CHALLENGES. The workshop will take place in Amsterdam (UvA), as a pre-conference workshop of the annual Council for European Studies conference.

We gathered a great assortment of scholarly facilitators and roundtable speakers for the workshop - including Claes Belfrage, Brian Burgoon, Allan Dreyer Hansen, Bob Jessop, Henk Overbeek, Vivien Schmidt, and Cornelia Woll - so please circulate this cfp widely to doctoral students whose reflection and research progress might benefit from attending.

The workshop is sponsored by the CES research network “European integration and the global political economy”, the COST Action “Systemic Risks, financial crisis and credit” and the “Political Economy and Transnational Governance” research group of the University of Amsterdam political science department. All details can be found here.

The deadline for submitting a short application statement (500 words) is 11 January 2013.

Graz Schumpeter Summer School 2013

Innovations, Institutions and Economic Dynamics
July 1-6, 2013 | Graz, Austria

In today’s globalised world great disparities in economic development exist between industrialised countries and transitional economies. What are the driving forces behind dynamic and rapid change in economies and why do some countries, despite overall tremendous progress in the past decades, fail to develop and improve economically?

The Summer School 2013 will analyse the evolution of economic systems with a focus on how institutions matter in the dynamics of growth. Special attention is given to the analytical methods and tools suited to deal with complex economic developments and to alternative approaches to the problems at hand.

The school addresses PhD students and young researchers (Junior Fellows) working in the fields of Evolutionary Economics, Institutional Economics, Economics of Growth, Globalization and Development Economics, and History of Economic Thought.

Lectures will be given by:
- Professor Giovanni Dosi, Scuola Superiore Sant'Anna in Pisa, Italy
- Professor Ulrich Krause, University of Bremen, Germany
- Professor Heinz D. Kurz, University of Graz, Austria
- Professor Stanley Metcalfe, University of Manchester, United Kingdom
- Professor Malcolm Rutherford, University of Victoria, Canada
- Professor Ian Steedman, Metropolitan University Manchester, United Kingdom
- Professor Ulrich Witt, University of Jena, Germany

The Summer School will be organized by the GSC of Graz University, Graz, Austria. Admission is open to up to 30 Junior Fellows, that is, graduate students and recent Ph.D.’s. The schedule of the Summer School has between three and four lectures each day, given by members of the Senior Faculty. A significant part
of the time will be devoted to seminars in which Junior Fellows are given the opportunity to present their research work and get feedbacks from peers. Successful participation in the Summer School will be certified.

Application: Applications should include: a CV; a one-page statement of the student’s motivation to participate in the Summer School; two letters of recommendation from university professors. The Application Form will be available on the homepage and should be completed and attached to any application. The material should be sent to: johanna.pfeifer@uni-graz.at until the end of February 2013. Applicants will be informed about acceptance by the end of March 2013. For questions about the application procedure and the Summer School in general, please contact us per e-mail: schumpeter_centre@uni-graz.at

Applicants who are interested to present their research in a refereed session have to submit a paper together with the application (Deadline: February 28, 2013). Submission of a paper is also mandatory for those who want to undertake assessment for academic credit. The scientific committee will decide about acceptance of submitted papers until March 31, 2013.

Tuition fee: The tuition fee of € 600,- includes course materials, accommodation for six nights, coffee breaks and lunches, and participation in social events. Accommodation is provided at the Summer School venue (Bildungshaus Mariatrost). Travel costs can not be covered. There is no fellowship available for the Summer School but we would advise you to make a request for financial support to your home university.

Location and Venue: Graz is the capital city of the province Styria (Steiermark) and with approx. 300,000 inhabitants Austria’s second largest city. The Old Town of Graz is one of the best preserved in Europe and was awarded World Cultural Heritage by UNESCO in 1999. In 2003 Graz was European Cultural Capital, which boosted a lot of developments in the city. Some of these have certainly set landmarks, such as the spectacular Kunsthaus (Art Museum) or the Island in the Mur river. The charm of the city itself, the perfect accessibility and bustling cultural life are only but a few advantages Graz has to offer.

Travel: Graz has an international airport with direct connections to Frankfurt, Munich, Vienna, and Zurich. The Summer School Venue can be reached with public transport. Cooperation: The GSC cooperates with other European academic institutions to secure a diversified scientific board and a broad attendance. The partnership with other Academic Institutions creates a scientific network ensuring useful spillover effects.

Contact: For further information on application and funding please access the Summer School Website at schumpeter-centre.uni-graz.at or contact the Summer School Office.
University of Reading Workshop: How to Write a Proposal for PhD and Funding Applications

Friday, 18 January, 10am-1pm

The School of Law at the University of Reading is hosting a workshop designed to assist prospective Law School PhD applicants in writing research proposals for entry to doctoral programmes and for studentship funding. This is a small group workshop and places are limited to twelve participants. Up to six candidates from across the UK may be provided with a Workshop Award to cover or subsidise travel costs.

To apply for a place and a Workshop Award, please send a draft research proposal (400–600 words), a CV, and a short statement outlining your PhD and career plans to the Law School’s PGR Director, Dr Ioannis Glinavos: i.glinavos@reading.ac.uk. Closing date: 28 December 2012. Selected candidates will be notified by email by 4 January 2013. Applicants with interests in the following areas are especially welcome: Competition Law, Energy Law, Law and Economics, Criminal Justice & Criminology, European Law, Family Law, Human Rights, Legal History, Media Law, Medical Law, Terrorism & Security, Gender & Sexuality, Race-Religion & Law.

The School of Law at Reading is consistently ranked among the top UK Law Schools for teaching and research. A range of University of Reading and externally funded studentships are open to the School’s PhD candidates.

For inquiries, contact:
Dr Ioannis Glinavos
07773365118
i.glinavos@reading.ac.uk

Job Postings for Heterodox Economists

Goldsmiths, University of London, UK

Economics/political economy/cultural economy at the lecturer, senior lecturer, reader and professor levels.

Lecturer Position
Senior Lecturer Position
Reader Position
Professor Position
**King’s College London, UK**

**Assistant/Associate Professor | International Development Institute**
(2 Positions in Political Economy and International Development)

The newly established King’s International Development Institute seeks to make 2 appointments at Lecturer/Senior Lecturer level (Assistant/Associate Professor) in the political economy of emerging markets.

The appointees will be expected to have a well established research and teaching record on issues of political economy of emerging markets broadly defined (focused primarily on the challenges of promoting long-term growth, for example the role of states and markets in fostering development; production and diffusion of technology/innovation; trade and/or financial systems or policy; or issues related to institutional underdevelopment and/or weak systems of law and accountability) and have specialist knowledge on one or more emerging economy. Preference will be given to those with a regional focus on non-BRIC emerging economies in Latin America or East/Southeast Asia as the institute is seeking to develop these regional hubs.

For more details of the King’s International Development Institute please see: [www.kcl.ac.uk/international-development](http://www.kcl.ac.uk/international-development)

The appointments are for indefinite contracts with a three year probationary period. Salary is dependent on rank at time of appointment. The closing date for receipt of applications is 31 January 2013. Interviews will be held late February 2013. For more information please contact Peter Kingstone at +44 (0)20 7848 7093, or via email at peter.kingstone@kcl.ac.uk

The full job description and application instructions can be found at: [https://www.kcl.ac.uk/depsta/pertra/vacancy/jd/12583.doc](https://www.kcl.ac.uk/depsta/pertra/vacancy/jd/12583.doc)

**Nichols College, US**

**3-year Term Appointment | Economics Department**

Nichols College, a business orientated four-year college, seeks qualified candidates to begin employment in the Fall 2013 semester. The Economics Department strongly encourages applications from candidates with a heterodox orientation in teaching and research. This is a non-tenure track 3-year renewable appointment with potential to transfer to the tenure track. The non-tenure becomes a tenured-track position, with all time counted after successful years of service.

Responsibilities: The successful candidate will teach a variety of courses to a business-oriented student body. Courses will include Introductory Micro and Macroeconomics, along with a wide variety of upper division elective courses and an opportunity to teach courses in one’s area of interest.

Candidates should demonstrate a passion for and skill at undergraduate teaching and mentoring students. Additional duties include advising business administration majors, participating in College governance, and being actively involved in the Nichols College community.
Interest in research/scholarship is encouraged and supported. Interdisciplinary collaboration in teaching and research abound at Nichols College. The position requires an earned doctorate in the field and demonstrated, successful college teaching. Review of applications will begin immediately and will continue until the position is filled. Please forward a letter of interest, resume and the names of three professional references to Nichols College, Director of Human Resources, Box 5000, Dudley, MA 01571.

SUNY Potsdam, US

Assistant Professor | Economics

JEL Classifications:
F: International Economics
B5: Current Heterodox Approaches
N: Economic History
O1: Economic Development

The SUNY Potsdam Economics Department invites applications for a tenure track position at the Assistant Professor level beginning fall 2013, subject to budgetary approval. Candidates should have a commitment to outstanding teaching, teaching and research interests in globalization, economic development and international economics, and inform their theoretical and applied work by an understanding of economic history and the history of economic thought. Teaching responsibilities are eight courses per year; typically four sections of principles and four elective courses.

SUNY Potsdam is a liberal arts college with approximately 4,300 students and is distinguished by a strong commitment to teaching, small classes and highly accessible faculty. We look for excellent teaching skills, scholarly activities in one's field, and a commitment to college service. The successful candidate is also expected to contribute to the College's general education curriculum and should be willing to participate in interdisciplinary and multidisciplinary programs within the School of Arts and Sciences. Qualifications are a Ph.D. in Economics. ABD's with firm completion dates will also be considered. Complete application packages include cover letter, vitae, statement of teaching philosophy, evidence of teaching ability, and three letters of reference. To apply for this position visit our website at https://employment.potsdam.edu, job posting no. 0600406

University of Bremen, Germany

Professorship (open rank) | Faculty of Business Studies and Economics

The University of Bremen, a mid-sized university with approximately 250 professorships and 19,000 students in the North-West of Germany, offers a broad range of disciplines and competes internationally in top-level research. With an ambitious institutional strategy the university was one of eleven universities in Germany that was successful in the Excellence Initiative and is now receiving additional funding to strengthen its international competitiveness.

The Faculty of Business Studies and Economics is offering within the scope of the Excellence Initiative – conditional to the release of budgetary funds – positions for up to two professorships in economics (open
rank). Remuneration is based on the professorial pay scales: W1 for assistant professors stands at 45,000 Euros p.a., W2 for associate at a minimum of 60,000 Euros and W3 for full professors at a minimum of 70,000 Euros. The initial offer will be for an untenured post, but the positions have a negotiable tenure-track option.

The Department of Economics is open to any field of research but emphasizes evolutionary/institutional/complexity approaches. Candidates are expected to contribute to a broadly understood evolutionary economics research program. Successful candidates must demonstrate the ability to apply methods such as dynamic/evolutionary modeling, econometrics, game theory, agent-based modeling, or computer simulation.

Responsibilities include teaching at the BA/BSc and MA/MSc/PhD levels, and will range between 4 and 8 hours per week, depending on the rank. Teaching can be conducted in English. Applicants are expected to cooperate with other areas within and outside the University of Bremen.

For further inquiries please contact Dean Professor Jochen Zimmermann, jzimmermann@uni-bremen.de or Professor Wolfram Elsner welsner@uni-bremen.de. Interviews will be conducted at the AEA meeting in San Diego.

Link zu ExzellenzSeite: http://www.uni-bremen.de/en/university/exzellenzinitiative.html

**University of Minnesota, Morris, US**

**Assistant Professor| Economics/Management**

The University of Minnesota, Morris (UMM) will have an opening for a tenure-track Assistant Professor of Management with a specialization in accounting beginning August 12, 2013. The standard teaching load is 5 courses (20 credit hours) per year. Specific teaching responsibilities include Principles of Accounting I and II, Managerial Accounting, and other introductory or elective undergraduate courses in management. Starting salary range comparable to economics or management positions at mid-tier liberal arts colleges. Research support (including eligibility for internal grants through the University of Minnesota) and fringe benefits are strongly competitive. Success in both teaching and research is required for promotion and tenure; qualified candidates with an interest in a balanced teaching and research career at an undergraduate liberal arts college are strongly encouraged to apply. Position open until filled; review of applications will begin Dec. 15, 2012.

Required qualifications are: Ph.D. or equivalent terminal degree (either completed or in progress) in Accounting, Management, Economics, Business Education, Business Administration, Business Law, or any related field, evidence of aptitude for or successful experience at undergraduate teaching, and evidence of research potential. Preferred qualifications include: evidence of success in teaching undergraduate accounting, the ability to teach advanced undergraduate courses in management, and interest in working at an undergraduate liberal arts institution.

The University of Minnesota, Morris is a residential public liberal arts college serving about 1900 students. As one of five campuses of the University of Minnesota, The Morris campus is located 160 miles west of Minneapolis in the rural community of Morris, MN. Morris is consistently ranked by U.S. News & World Report as a Top 10 Best Public Liberal Arts College. The student body is talented, diverse and
engaged. The Morris student body is one of the most ethnically diverse in the University of Minnesota system with 20% students of color (13% are American Indian students) and a growing international student population. The college values diversity in its students, faculty, and staff. The college is especially interested in qualified candidates who can contribute to the diversity of our community through their teaching, research, and/or service because we believe that diversity enriches the classroom and research experience at the University. To learn more about the University of Minnesota, Morris visit our website at http://www.morris.umn.edu.

To apply for this position, you must complete the online form at the U of M online Employment System. (You may also attach to this basic application your letter of application and your Curriculum Vitae). In addition, please mail or email i) an application letter, ii) CV, iii) three letters of reference, iv) graduate school transcripts (unofficial version sufficient for initial screening), v) teaching statement/philosophy and evidence of teaching effectiveness (e.g., teacher evaluations, testimonial), vi) research statement and a sample of research output, to Ms. Sharon Severance, Division of Social Science, University of Minnesota-Morris, 600 East 4th Street, Morris, MN 56267 or to <severask@morris.umn.edu>. For more information about the position, consult our web site, or contact Professor Cyrus Bina, Chair, Management/Accounting Search Committee, at <binac@morris.umn.edu> or 320-589-6193.

The University of Minnesota shall provide equal access to and opportunity in its programs, facilities, and employment without regard to race, color, creed, religion, national origin, gender, age, marital status, disability, public assistance status, veteran status, sexual orientation, gender identity, or gender expression. To request disability accommodation or material in alternative formats contact: UMM Human Resources, (320)-589-6024, Room309, Behmler Hall, Morris, MN.

Xochimilco Campus of Universidad Autónoma Metropolitana, Mexico

One-year visiting professorship

I am VERY pleased to report that we have created a special job available as a one-year visiting professorship at the Xochimilco Campus of Universidad Autónoma Metropolitana in economics beginning for the Spring quarter of 2013. There are NO specific fields limitations and the only serious requirement is that the candidate can work in Spanish. The position is open to all nationalities and the remuneration is attractive, and will depend on experience and other qualifications -- This would be an ideal position for a sabbatical leave. Even junior people with a Ph.D. (or equivalent experience) can be considered.

For details of the department, go to: http://csh.xoc.uam.mx/produccioneconomica/index.html
For more details contact me.

David Barkin (d_barkin@yahoo.com)

Conference Papers, Reports, and Podcasts

Euro Memorandum 2013
This EuroMemorandum draws on discussions and papers presented at the 18th Workshop on Alternative Economic Policy in Europe, organised by the EuroMemo Group, from 28-30 September 2012 in Poznan, Poland.

The European Union is facing an increasingly severe crisis. The EuroMemorandum 2013 critically analyses recent economic developments in Europe and emphasises the need for an alternative economic policy. Neo-liberal policies adopted by European and national authorities in response to the crisis have exacerbated unemployment and social hardship across much of Europe. The EuroMemorandum is intended as a contribution to developing initiatives by intellectual and social movements to promote greater coordination among movements at a European level and a different Europe that is based on the principles of democratic participation, social justice and environmental sustainability.

In contrast to previous years, the chapters in this EuroMemorandum are organised by theme. In each key developments in the past year are outlined first, before some of the main problems with the policies adopted by European and national authorities are identified and the basis for an alternative approach is sketched out. The EuroMemorandum 2013 will be published together with a list of signatories in mid December.

Download EuroMemorandum 2013.

Paul Davidson on the Keynes Solution

A great talk here from Paul Davidson, a leading American Post Keynesian and the editor and co-founder of the Journal of Post Keynesian Economics.

Steve Keen Talk at Cambridge University on Monetary Macroeconomics


Understanding money, the route to economic democracy and a sustainable planet

Mary Mellor’s Economics course - Understanding money, the route to economic democracy and a sustainable planet, is now available to watch online. Follow the link.

The course is a series of four, approximately one hour lectures. It was filmed in February 2012 and was organised as a collaboration between Professor Mary Mellor, North East Transition Towns Activist Network, Sentient Cities and Newcastle University as part of the regions ongoing shift toward fostering more satisfying, resilient and ecologically sustainable communities.

Mary Mellor is author of ‘The future of money’ and emeritus professor at Northumbria University. She has worked in this area for over 20 years and published widely.
Heterodox Journals


Articles
- The ‘Pre-Invention’ of Precarious Employment: The Changing World of Work in Context / Michael Quinlan
- The Break-Up of the Eurozone? / Bill Lucarelli
- Industry Policy under Economic Liberalism: Policy Development in the Prime Minister’s Manufacturing Task Force / Ian Hampson
- Malaysian Firms’ Role in Retaining Engineers / Rabeatul Husna Abdull Rahman
- The Effects of District-Level Union Status on the Job Satisfaction of Teachers / Mark Gius
- ‘Low-Skilled’ Work in Canada / Samir Amine

Refereed Review Article
- Marshall, Marshallians and Industry Economics / Neil Hart

Current Issues
- Her Rights at Work: The Political Persecution of Australia’s First Female Prime Minister / Anne Summers


Keynote Articles
- Will the United States Government Ever Again Have a Functioning Budgetary System? / Neil H. Buchanan
- A Case for Pluralism in Economics / John E. King

Articles
- Central Bank Independence: A social Economic and Democratic Critique / Jocelyn Pixley, Sam Whimster, Shaun Wilson
- Exchange Rate Management in an Era of Global Financial Crises / Peter Kriesler, John Nevile, G.C. Harcourt
- The Curse of Accountability: Assessing Relationships in the Delivery of Employment Services / Ann Nevile
- Public Housing in Australia – a Case of Advanced Urban Marginality? / Alan Morris
- Gender and Pay Equity in a Global Knowledge Organisation / Susan McGrath-Champ, Therese Jefferson

Book Review
Economic Thought, 1(2): 2012

Journal website: http://et.worldeconomicsassociation.org/

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- Self-interest, Sympathy and the Invisible Hand: From Adam Smith to Market Liberalism / Avner Offer
- Mathematics, Science and the Cambridge Tradition / Nuno Ornelas Martins
- Walter Eucken on Patent Laws: Are Patents Just ‘Nonsense upon Stilts’? / Manuel Wörsdörfer
- Forecasting, Prediction and Precision: A Commentary / Jamie Morgan


Journal website: http://journals.cambridge.org/EAP

Articles

- A Strawson–Lewis Defence Of Social Preferences / Jelle de Boer
- Corporations, Profit Maximization And The Personal Sphere / Waheed Hussain
- Adam Smith And The Modern Science Of Ethics / James Konow
- Idealization And The Aims Of Economics: Three Cheers For Instrumentalism / Julian Reiss

Reviews


Journal website: www.ijebl.co.uk

- Underemployed Women: An Analysis of Voluntary and Involuntary Part-Time Wage Employment in South Africa / Colette Muller
- Literature Concerning Diabetes Costs in Central and Eastern Europe – a Systematic Review and Comparison to Western Europe, USA and Canada / Marcin Czech, Paweł Kawalec
- The First Global Financial Crisis of the 21st Century: Origins and Proposals for Reform. An Austrian Approach / Miguel A. Alonso Neira, Philipp Bagus, Juan Ramón Rallo Julián

Articles

- The architecture of transaction networks: a comparative analysis of hierarchy in two sectors / Jianxi Luo, Carliss Y. Baldwin, Daniel E. Whitney, and Christopher L. Magee
- Headquarter intensity and the choice between outsourcing versus integration at home or abroad / Stefano Federico
- Clusters, entrepreneurial ecosystem co-creation, and appropriability: a conceptual framework / Christos Pitelis
- Learning patterns in venture capital investing in new industries / Dimo Dimov, Pablo Martin de Holan, and Hana Milanov
- Hybrids in Hollywood: a study of the production and performance of genre-spanning films / Greta Hsu, Giacomo Negro, and Fabrizio Perretti
- Market positioning: the shifting effects of niche overlap / Jeroen Bruggeman, Daniela Grunow, Mark A. A. M. Leenders, Ivar Vermeulen, and Jeroen G. Kuilman


Articles

- Adam Smith's Green Thumb and Malthus's Three Horsemen: Cautionary Tales from Classical Political Economy / Gareth Dale
- Institutional Transfers in the Russian System of Higher Education: A Case Study / Anton Oleinik
- Growth, A-Growth or Degrowth to Stay within Planetary Boundaries? / Jeroen C. J. M. van den Bergh and Giorgos Kallis
- Institutional Approaches to Economic Development: The Current Status of the Debate / Fernando López Castellano and Fernando García-Quero
- The Evolution of Institutions in the Malian Cotton Sector: An Application of John R. Commons's Ideas / Veronique Theriault and James A. Sterns
- The Veblenian Predator and Financial Crises: Money, Fraud, and a World of Illusion / John F. Henry
- Where to Draw the Line between the State and Markets? Institutionalist Elements in Hayek's Neoliberal Political Economy / João Rodrigues
- Heterodox United vs. Mainstream City? Sketching a Framework for Interested Pluralism in Economics / Leonhard Dobusch and Jakob Kapeller


Articles

- Heterodox Economics Newsletter 140| December 17, 2012


Journal website: http://www.tandfonline.com/loi/rjec20
Articles

- The firm, property rights and methodological individualism: some lessons from J.S. Mill / Amos Witztum
- The history of the use of self-reports and the methodology of economics / José M. Edwards
- Beyond the positive–normative dichotomy: some remarks on Colander’s Lost Art of Economics / Huei-chun Su
- New economics of science, economics of scientific knowledge and sociology of science: the case of Paul David / Matthieu Ballandonne
- ‘Heterodox economics’ and the problems of classification / Andrew Mearman
- Economics made fun, and made fun of: how ‘fun’ redefines the domain and identity of the economics profession / Erwin Dekker & Paul Teule

Book Reviews

- Famous figures and diagrams in economics / Daniel Little
- Economists and societies: discipline and profession in the United States, Britain, & France, 1890s to 1990s / D. Wade Hands
- Individuals and identity in economics / Don Ross
- The hesitant hand. Taming self-interest in the history of economic ideas / Nicola Giocoli


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Economics

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Economy and Society

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with over a million copies of its papers downloaded per year, is now probably the world’s most read economics journal. Providing all this (and much more in the future) takes time and money. We take no government, FIRE or academic publishing cartel funds. We run on donations averaging about $50. But we need more of them to continue. If everyone reading this gave a small donation our fundraising would be done within a week. We could then stop devoting time to fundraising and get back to further developing the WEA. Thank you. PLEASE HELP by donating here.

Journal website: http://www.tandfonline.com/loi/crpe20

Original Articles
- The Present Crisis. A Trump for a Renewed Political Economy / Robert Boyer
- A Nobel Prize for Empirical Macroeconomics: Assessing the Contributions of Thomas Sargent and Christopher Sims / Marcel Boumans & Esther-Mirjam Sent
- Open Economy Monetary Policy Reconsidered / John Weeks
- The IMF, Crises and Low-Income Countries: Evidence of Change? / Elisa Van Waeyenberge, Hannah Bargawi & Terry McKinley
- Marx on Absolute and Relative Wages and the Modern Theory of Distribution / Enrico Sergio Levrero
- On Walras's Concept of Equilibrium / Ariel Dvoskin & Andrés Lazzarini
- When Economics Faces the Economy: John Bates Clark and the 1914 Antitrust Legislation / Luca Fiorito

Book Reviews
- Money, Uncertainty and Time / M. G. Hayes
- Marx at the Margins: On Nationalism, Ethnicity, and Non-Western Societies / Oren M. Levin-Waldman
- The Elgar Companion to Hyman Minsky / Jan Toporowski

Heterodox Newsletters

CCPA
- The latest study from our Growing Gap project, A Shrinking Universe: How concentrated corporate power is shaping income inequality in Canada

GDAE News
GDAE website: http://www.ase.tufts.edu/gdae/

Working Paper
A Financial Crisis Manual: Causes, Consequences, and Lessons of the Financial Crisis, by Ben Beachy

Updated Textbook Chapters

- Environmental and Natural Resource Economics: A Contemporary Approach, by Jonathan Harris. This textbook is available for free download. The third edition of this text (M.E. Sharpe, forthcoming) is in production and will be released in June 2013.
- New Thinking in Feminist Economics: A Feature on Julie A. Nelson

Global Labour Column

- The National Pact to Eradicate Slave Labour in Brazil: A useful tool for unions? by Lisa Carstensen and Siobhán McGrath
- Minimum Wage Legislation and Informal Employment Expansion: The Case of Iran by Karimi Moughari

IDEAs

Website: www.networkideas.org or www.ideaswebsite.org

Featured Article
- Inequality and the Universalistic Principle in the Post-2015 Development Agenda by Andrew M. Fischer

News Analysis
- India Wants More than Crony Capitalism by Jayati Ghosh
- UK Aid to India by Jayati Ghosh

IDEAs Working Papers
- Proletarianisation in the Arab World under Neoliberalism by Ali Kadri

Levy News

New Publications

nef

We're launching a new series of videos investigating different areas of the finance system. Each one introduces a major challenge we face if we want to reform global finance and make it work for people and the planet.
- Watch the first video: Tax Havens
The Uno Newsletter: Rejuvenating Marxian Economics through Uno Theory, II (9): Nov. 2012

The Uno Newsletter (in Japanese) started after the 30th Memorial Conference in honour of Kozo Uno: “How to Rejuvenate Uno Theory” held on 1 December 2007 at Musashi University. Twelve issues of the Newsletter were published between December 2007 and April 2010. Selected papers from the Newsletter were published in July 2010 in a book entitled: Current Issues and Contentions of Uno theory: A New Development of Marxian Political Economy, Tokyo Shakai Hyoronsha. The second series of the Uno Newsletter started in June 2010, and 8 issues have been published quarterly. Now we have decided to publish an English edition of the Uno Newsletter once or twice a year.

Japan has been an important laboratory for developing and debating ideas about capitalism and its dynamics. On the one hand, Japan has given rise to several distinct strands of Marxian political economy. Foremost among them is the Uno School. The Japanese political economist Kozo Uno (1897-1977) developed an approach to understanding capitalism (and appropriating Marx’s ideas) that contains three levels of analysis: the general theory of capitalism; the stages of capitalist development; and detailed studies of particular countries and time-periods, or, in other words, historical analysis. This differentiation permits analysts to conceptualize and debate, separately, the economic dynamics of unadulterated capitalism, the structural and behavioral modifications that arise because of the imposition of stage-specific defining rules that pertain to one or more capitalist economies for a period of time (that is, because of the creation or destruction of ‘regimes’ or ‘phases’ of capitalist accumulation), and the specific institutional characteristics of given economies at particular points in time. On the other hand, many political economists in Japan have chosen to work with diverse approaches to political economy – the French Regulation school, the Cambridge Keynesian models, Institutionalist and Historical schools, and so on.

In the open spirit of Japanese political economy, contributions in the Uno Newsletter draw on diverse intellectual traditions. The focus of The Uno Newsletter includes the basic theory of capitalism, such as: the theories of value, money, capital accumulation, business cycle, and labour process; the integration with Uno theory of heterodox economics, such as: Post Keynesian, Institutional, Evolutionary, and Neo-Schumpeterian economics; the stage theory of capitalism such as: Uno’s stage theory, the evolution of the capitalist world system, and intermediate theory; and finally the empirical analysis of capitalism, such as: the development of Japan, China, and East Asia, or the financialization, globalization, and crises that tend to have global ramifications.
We welcome comment on the newspaper editors@unotheory.org and on each working paper (mail address of the author is given on the cover of each working paper). Subscription to the Uno Newsletter takes one minute. http://unotheory.org/en/front

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Attachments
- Cover(PDF format)
- Introduction(PDF format)
- From the Subprime to the Sovereign Crisis: Why Keynesianism Does Not Work? (PDF format)
- A Thought on Recent Trends in the World Economy (PDF format)
- Institutional Marxian Political Economy: A Conceptual Marriage between Marx and Veblen (PDF format)

Heterodox Books and Book Series

Book Series: Modern Heterodox Economics

Series Editor: Carol M., Connell | website

When we think about the problems affecting the world economy or national economies and how we might solve them, it is easy to forget about the interdependencies at play. A singular focus on economics, government, business or society is often incomplete and ineffective. Not least among overlooked interdependencies are the relationships between economics, firm theory and industrial dynamics; between contemporary problems with ancient roots and historical solutions; between theory, strategy and public policy, between late twentieth-century thinkers and early to mid-century forebears who lived through the Great Depression and the Second World War.

Keynesian, Evolutionary, Sraffian and Austrian economists offer different interpretations and solutions to the problems facing the world economy today. An active stream of research and publication exists in these camps, as well as a growing interest in relating macroeconomic issues to the growth of the firm and the respective roles of firms and governments. With an editorial board comprising preeminent scholars from a variety of economic traditions, Modern Heterodox Economics brings together historical and contemporary studies to address the problems facing the world economy from an interdisciplinary perspective.
Send us a Proposal
We invite submissions from established scholars and first-time authors alike. Prospective authors should send a detailed proposal with a rationale, chapter outlines and at least two sample chapters alongside a brief author's biography and an anticipated submission date. For detailed information on submitting a proposal, including an example of a successful submission, please click here.

Send your proposals to:
- Carol M Connell Cconnell@brooklyn.cuny.edu
- Philip Good pgood@pickeringchatto.co.uk

Economic Organization, Industrial Dynamics And Development: Selected Essays
By Giovanni Dosi
November 2012, Edward Elgar. ISBN: 978 1 84720 913 9 (hb) | website

This volume collects some of Giovanni Dosi’s most important publications in the new millennium, following his earlier 2000 collection, Innovation, Organization and Economic Dynamics. It begins by offering quite a few advances in the analysis of individual learning in evolving environments, and of organizational structures and learning, thereby contributing to an emerging knowledge-centred theory of the firm and to a related theory of production. A second group of papers addresses the workings of markets, the importance of their institutional architectures, their diverse effectiveness as selection devices, and the evolutionary patterns of demand formation. A third set of chapters continues the exploration of the characteristics, drivers and performance outcomes of industrial evolution. The fourth part of the book is a reassessment of the role of history and path dependence in evolutionary processes. Finally, Part five addresses both the empirics and the modelling of the processes of growth and development nested into coupled evolution of technologies, corporate organizations and institutions

It’s Not Over: Structural Drivers of the Global Economic Crisis
By Rohit
November 2012, Oxford University Press. ISBN: 9780198088417 (hb) | website

The recent world crisis, often likened to the Great Depression of the 1930s, has impacted the lives of millions of working people across the world. Quite dramatically, mainstream supply-side theories failed to predict the crisis. Moreover, these have treated the crisis as just another recession caused by a faulty financial system—an argument that fails to explain why it has continued and spread, with little signs of abating. This book brings the real economy into focus and unravels how increased income and wealth inequalities have contributed to instability in the US and, thereafter, the world economy.

Markets, Planning And The Moral Economy: Business Cycles in the Progressive Era and New Deal
By Donald R. Stabile and Andrew F. Kozak
January 2013, Edward Elgar. ISBN: 978 1 78100 676 4 (hb) | website
Markets, Planning and the Moral Economy examines the rise of the Progressive movement in the United States during the early decades of the 20th century, particularly the trend toward increased government intervention in the market system that culminated in the establishment of President Roosevelt’s New Deal programs. The authors consult writings from politicians, business leaders, and economists of the time, using a variety of historical perspectives to illuminate the conflicting viewpoints that arose as the country struggled to recover from the worst economic downturn in its history.

Modem Monetary Macroeconomics: A New Paradigm for Economic Policy

Edited by Claude Gnos and Sergio Rossi
November 2012, Edward Elgar. ISBN: 978 1 84720 035 8 (hb) | website

This timely book uses cutting-edge research to analyse the fundamental causes of economic and financial crises, and illustrates the macroeconomic foundations required for future economic policymaking in order to avoid these crises.

New Socialisms: Futures Beyond Globalization

Edited by Robert Albritton, Shannon Bell, John Bell, Richard Westra

The major problems facing the world as the twenty-first century opens are global inequality, poverty, war and militarism, oppression, exploitation and ecological sustainability. Far from solving these problems, economic and political neo-liberalism seems to be plunging us deeper into them.

Diverse opposition movements have arisen over the years to combat these problems, which the groups generally consider to be the result of "globalization." These opposition movements suffer greatly from being opposed to lots of things without necessarily putting forward realistic alternative suggestions. This impressive new book seeks to analyze and develop serious alternatives to the status quo.

With contributions from a wide range of scholars, this important book will provide a uniquely varied outlook. Students and academics involved in international politics and economics as well as general readers with an interest in the anti-globalization will find this work incredibly useful.

The Future of South-South Economic Relations

By Adil Najam and Rachel Thrasher

In recent years, it has become apparent that South-South economic relations are increasing, and will continue to do so for the foreseeable future. There will be more trade agreements and more trade, more economic alliances and more political alliances with economic goals, more investment flows and an increasing acknowledgement that the Global South has more to offer than it has in the past. These new
economics relations have great potential - both for harm and for good. In the absence of directed policies and intentional actors, imbalances of power and growing gaps in development will persist. With the right policies in place, however, these relationships could forge a new global order with greater economic and political equality.

The Resistible Rise of Mainstream Economics: The Dominant Theory and the Alternative Economic Theories

By Stefano Lucarelli and Giorgio Lunghini

There is not just one economic theory but a number of competing theories. The dominant theory is the neoclassical theory. This theory describes the economic system as a self-regulating system, with a unique and stable equilibrium characterised by full employment, the absence of crisis and uncertainty, and with an objective and fair distribution of income. To cope with the evidence to the contrary, the neoclassical theory built up a highly sophisticated protective belt of auxiliary hypotheses. There is, however, no change in the economic policy recipe: laissez faire!

Even before the neoclassical theory came into being, Ricardo and Marx showed that the economic or rather capitalist system is instead characterised by distributive conflict and that crises are the norm within it. Moreover, the critiques developed by Keynes and Sraffa during the twentieth century have shown that the world we live in is fraught with uncertainty, that the neoclassical theory is vitiated by irreparable logical flaws, and that if economic theory is to arrive at relevant conclusions, the importance of the political and ideological dimension – of history – must be recognised.

At the following link you may download a flyer.

Heterodox Book Reviews

Marx and Philosophy Review of Books

New reviews just published online in the Marx and Philosophy Review of Books

- Simon Choat on Sandel, What Money Can’t Buy
- David Marjoribanks on Blackledge, Marxism and Ethics
- Owen Hulatt on Honneth, The I in We
- Guy Lancaster on Esposito, The Third Person
- Dan Swain on Hudis, Marx’s Concept of the Alternative to Capitalism
- John Gregson on Lanning on Lukács
- Jamie Melrose on Thomas, Karl Marx

And a new list of books for review.
Ph.D Dissertations in Heterodox Economics

Development and Institutional Political Economy: a reinterpretation of behavior, public policy and institutional change

By Fernando García-Quero (fgquero@ugr.es), Andalusian government-ESF research fellow
Department of Applied Economics, University of Granada, Andalusia (Spain)
Advisor: Dr. Fernando López Castellano

The thesis draws on a conceptual framework provided by the Institutional Political Economy (IPE). Its main aim is to provide a fresh look at the economic research and the economic theory of development. Beyond this general aim, the research also has the following objectives: to demonstrate the need to go beyond conventional economic theory in order to lend realism to positive economics; to revitalize academic debate between disciplines, giving theoretical and empirical evidence that reveals it is impossible to attain general theories in social sciences; to present Institutional Political Economy as a theoretical alternative for economic, institutionalist and developmental studies; to put forward an alternative proposal for classifying and interpreting institutions; to put theoretical issues into practical terms, providing the case study of the experience of Spanish growth that took place between 1961 and 1974; to create a synthetic index of development that enables us to reassess the decades of Spanish developmentalism not only in terms of economic growth but along the lines put forward by authors such as Joseph Stiglitz, Jean-Paul Fitoussi and Amartya Sen; and to make a normative proposal for research and action based on recommending economic policies backed up by real experience. To achieve the proposed aims, the dissertation is been divided into an introduction, five chapters and the conclusion. The thesis has been written in Spanish but all their chapters, except chapter five (the multidimensional index), have been translated to English. For any question about the dissertation please do not hesitate to contact with the author.

Heterodox Graduate Programs, Scholarships, and Grants

Anglia Ruskin University

PhD Studentship

I would like to draw your attention to the fact that Anglia Ruskin University, Lord Ashcroft International Business School is offering a PhD studentship in the area of pluralism in economics - of £15000/year plus covering the fees for European Union/UK students (in the case they will be overseas/international students they will have to pay the difference of the fees). The deadline for the applications is 7th of January 2013 to start the PhD at the end of January 2013 and I will supervise the project. The description of the project is below:
Pluralism in economics: the project will investigate how economics has become a homogeneous science after 1945. The project investigates the mechanisms, institutions and processes through which the formalist revolution transformed economics into a homogeneous discipline. This project would suit someone suitably qualified in economics, methodology and history of economics or heterodox economics. Interested applicants should contact Dr. Ioana Negru, email: ioana.negru@anglia.ac.uk

Ioana Negru

**Ithaca College (US) Pre-Doctoral Diversity Fellowship**

The School of Humanities and Sciences at Ithaca College announces a Pre-Doctoral Diversity Fellowship and welcomes applications from the discipline of Economics. The fellow will receive $30,000 stipend, $3,000 in travel and/or research support, office space, health benefits and access to the Ithaca College and Cornell University libraries. The fellow will teach one course in the fall and one course in the spring and will be invited to speak about his/her dissertation research. Enrollment in an accredited program leading to a Ph.D. degree at a U.S. educational institution, evidence of superior academic achievement and commitment to a career in teaching at the college or university level is required. Prior to August 15, 2013, the fellow must have an approved dissertation proposal, preference will be given to those candidates in the last year of dissertation writing. Candidates should demonstrate personal engagement with communities that are underrepresented in the academy and an ability to bring this asset to learning, teaching, and scholarship. Candidates from underrepresented groups are strongly encouraged to apply.

We invite applications from all areas but preferred fields are Monetary, Macro or Labor Economics. For a full job description and application instructions please see the employment listing at [http://apply.icjobs.org/postings/21459](http://apply.icjobs.org/postings/21459)

**Master’s Program in Economic Development in Buenos Aires, Argentina**

In response to an increasing demand for a more open, pluralist approach both in teaching and academic research in Economics a group of "heterodox" scholars have gathered together to launch a new Master’s Program in Economic Development in Buenos Aires, Argentina.

The Program seeks to provide economics students with an alternative curriculum while covering—seeking for students to master—standard mainstream literature and themes, including advanced quantitative skills, as middle step in the development of an academic career or public service.

Many Latin American students lack this type of approach and opportunity. Policy discussion has to some extent shifted in recent times in Latin America due to the progressive turn the region has taken at the political level. But despite this shift in debate, policy making remains to a large extent permeated by the orthodox vision and so too, with a few notable exceptions, curriculum design and teaching in the field of Economics.

While providing wide-ranging courses on development, macroeconomics, microeconomics, econometrics and history of economic ideas, the Program will offer students the possibility of picking between two alternative concentrations —the first, on “Macroeconomics and finance for development”, to be
coordinated by Matías Vernengo (Ph.D., New School University); the second, on “Industrial organization and technical change”, to be coordinated by Pablo Lavarello (Ph.D., University of Paris XIII). Martin Abeles (Ph.D., New School University) will be the Program Director, backed by a host of prominent academics (http://www.unsam.edu.ar/escuelas/economia/273/economia/desarrollo-economico).

The Program will be hosted by the National University of San Martin (http://www.unsam.edu.ar), a prestigious Argentine public university, with great achievements not only in social sciences, but also—and very outstandingly indeed—in natural sciences, and classes taught in downtown Buenos Aires. The Program will begin in 2013 and the deadline for applications is December 27, 2012.

Max Planck Institute and University of Cologne
7 Doctoral Fellowships | Economic Sociology and Political Economy

The International Max Planck Research School on the Social and Political Constitution of the Economy (IMPRS-SPCE) is operated jointly by the Max Planck Institute for the Study of Societies and the University of Cologne. It invites suitable candidates to apply for up to seven doctoral fellowships in economic sociology and political economy.

Applicants must hold a Diploma or a Masters degree in political science, sociology, organization studies or related fields. Degrees must be received by August 2013. Fellowships will start on October 1, 2013, and will be awarded for 15 months with the option of two additional years. Working languages at the Research School are English and German. The deadline for applications is February 28, 2013.

Doctoral fellows will participate in a graduate school program including courses and summer school sessions and contribute to the intellectual life of the Institute and the University.

Doctoral degrees are awarded by the University of Cologne. In addition, students at the IMPRS-SPCE may acquire a French doctorate by entering a joint doctoral program with Sciences Po in Paris (Co-tutelle).

For more information see the attached announcement or the MPIfG website, where the application forms can be found.

- http://imprs.mpifg.de/
- http://imprs.mpifg.de/imprs_admission.asp
- http://imprs.mpifg.de/imprs_cotutelle.asp

Rutgers University

Doctoral and Post-Doctoral Fellowships for 2013-2014 To Study The Economics of Broad-based Employee Stock Ownership and Profit Sharing

Deadline: December 31, 2012

The Fellowship Program at the Rutgers University School of Management and Labor Relations seeks to foster the study of the economics of broad-based employee stock ownership, profit sharing, stock options, and related forms of equity compensation in the corporation and in the society of the United States. We are seeking applications in the areas of behavioral economics, corporate finance, the development of
the American economy, entrepreneurship, household finance, innovation, labor, law and economics, organizational economics, personnel economics, political economy, productivity, and public economics for two J. Robert Beyster Fellowships with a stipend of $25,000 each and five Louis O. Kelso Fellowships with a stipend of $12,500 each. Several other related fellowships and research grants are also available.

Fellows may be in residence at their own institution or visit Rutgers. Participants are invited to attend a mid-year workshop and a summer symposium annually with a research group of about fifty current and previous fellows. Stipends can be used for research, travel, or living expenses. Decisions will be announced by March 15, 2013 with fellowships beginning July 1, 2013. Both graduate students and post-doctoral scholars will be considered.

Please submit a statement of no more than 1500 words describing the proposed research project, a curriculum vitae and three letters of reference sent separately to: beysterfellowships@smlr.rutgers.edu or kelso_fellowships@smlr.rutgers.edu or fellowship_program@smlr.rutgers.edu

For more information and a list of the current and past fellows and faculty mentors see here. If you have any questions contact: Joseph Blasi, J. Robert Beyster Professor, Rutgers University, School of Management and Labor Relations. Email: blasi@smlr.rutgers.edu

SOAS, MSc Research for International Development

The MSc Research for International Development is a newly established interdisciplinary Taught Masters programme at SOAS, offered jointly by the departments of Economics and Development Studies. The degree has been developed to meet the needs of both development practitioners and researchers on international development, including those wishing to pursue an MPhil/PhD in International Development. The programme will suit students with a variety of backgrounds in social sciences, including politics, sociology, economics, and so on. It would also meet the needs of people working, or hoping to work in international agencies, humanitarian organisations, and NGOs. Students with a strong interest in research and research methods will thrive on the MSc distinctive focus on training in research methods.

The programme’s unique twenty-week core course Battlefield of Methods: Approaches to International Development equips students with the theoretical background and analytical skills to inquire into the relationship between theory and method in the domain of international development. The course provides students with knowledge about the plurality of methodological approaches in key areas of international development research and the policy choices and strategies associated with these. Further training in a variety of research methods is the focus of the other two core courses: Research Methods in Political Economy I and II. RMI covers the necessary statistical methods for social sciences including survey design and regression analysis. RMII addresses methods for the social sciences in the context of the political economy of development. This Msc gives students advanced interdisciplinary training in research methods and topics in Research for International Development. While the programme structure emphasises research methods, students will also have the opportunity to choose from a large number of substantive optional courses across the departments of Economics and Development Studies.

For more information:
- http://www.soas.ac.uk/economics/programmes/msc-research-for-international-development/
- or
Queries from Heterodox Economists

Research on Social Security

Friends,

I've had a long political interest in the Social Security system, which as we know is under attack from the right. But beyond protecting what exists, I firmly believe we must do better; with the collapse of DB pensions and essentially zero private savings (at least beyond a home) for most working people, current annuities just don’t cut it for a comfortable retirement---not to mention the gender bias inherent in Social Security.

There have been a few proposals by liberal economists for supplemental pension systems, but these all suffer from what is essentially class bias: they amount to more sophisticated and safer plans for private savings, and the very people who most need larger annuities are the ones who won’t be able to afford them. And that’s not to mention their most severe shortfall: if they were to be developed and adopted, they would reduce political will to reform and enhance Social Security.

So (1) if someone knows of work that has been done to project costs and revenue sources for expanding the system to cover a larger share of pre-retirement income, and to fairly compensate those (mostly women) who lost work years during child-rearing, I’d love to know about it; and (2) if anyone is interested in working with me on doing exactly that, I am eager to try doing so. Let me know! Graduate students welcome---sorry, I have no access to funds.

Thanks,
Brent Kramer
bhkramer@aol.com
Brooklyn, NY
Fiscal Policy Institute and Borough of Manhattan Community College

For Your Information

Albert O. Hirschman (1915 – December 11, 2012)

An important political-heterodox economist died at the age of 97 on December 11, 2012.

- Albert O. Hirschman: Life and Work
- Remembering Albert Hirschman
- Wikopedia: Albert O. Hirshman
Econ4: Economists’ Statement on Putting Homeowners First

Economists’ Statement on Putting Homeowners First has been posted, together with an accompanying video, at: http://econ4.org/statement-on-housing.

Holiday Gift Idea: Deck the Halls with Macro Follies

Watch the video here: http://youtu.be/7uKnd6IEiOo