

Heterodox Economics Newsletter

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One of the critical issues heterodox economists around the world are facing these days is the research assessment exercise. Although it is a hard nut to crack given the hegemony of mainstream economics, we have to deal with this issue since it is the matter of survival and reproduction of heterodox economics. The Newsletter commented on the research assessment exercise several times in the past (for example, see [Issue 65](#) and [Issue 102](#)); also *AJES* published a special issue on "[Evaluating Economic Research in a Contested Discipline](#)" (2010); *On the Horizon* published a special issue on "[Publishing, Refereeing, Rankings, and the Future of Heterodox Economics](#)" (2008). Now *Cambridge Journal of Economics* has just published an article, "The UK Research Assessment Exercise and the Narrowing of UK Economics", written by Frederic S. Lee, Xuan Pham and Gyun Gu. For more details about this article and press release, please go to [our special section](#) in this issue of the Newsletter.

This broader issue of systemic bias against heterodox economics relates to our discussion in [the last issue of HEN](#) on the need to support Heterodox journals. In response to our call for support for *Monthly Review* and 'relatively' new heterodox journals, we received a note from Paul Davidson who indicated that this is a growing issue for many heterodox journals, as many journals (including the JPKE), have experienced declining library subscriptions. In fact, in a response to Steve Keen's recent post "[The Neoclassical Conspiracy Against Post Keynesian Economics](#)" (from the Real-World Economics Review Blog), [professor Davidson posted a related response](#) that takes a stronger position and suggests that, "Professors and members of research institutions are therefore co-conspirators if they have not checked to see if their institutional libraries have not continued to subscribe, or do not subscribe, to the JOURNAL OF POST KEYNESIAN ECONOMICS [and, of course, all heterodox journals]."

Despite [Keen's recent series on the "self destruction of neoclassical economics,"](#) it's clear from Lee, Pham, and Gu's research that this battle is far from over, and we will be guilty of conspiring if we don't do our part to support heterodox journals by--at the very least--encouraging library subscriptions.

Lastly, over the past few weeks there were a series of major heterodox economics conferences: the 1st World Keynes Conference (June 26-29, Izmir, Turkey); the 3rd Congress of the French Association of Political Economy (July 3-5, Bordeaux, France); the 15th Association for Heterodox Economics Conference (July 4-6, London, UK); and the 4th IIPPE Annual Conference (July 9-11, 2013, The Hague, Netherlands). It would be a nice and long trip if one could manage attending all of those conferences. Not to mention, they all seemed very successful according to reports provided by organizers/participants (see the conference reports [here](#)). We'd like to remind readers (especially, conference organizers) that the Newsletter includes a section on conference reports. Please do send us conference reports as they would improve the publicity of your association as well as inform others about most current works done by heterodox economists.

In solidarity,

Tae-Hee Jo and Ted P. Schmidt, Editors

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Special Section: Research Assessment Exercise and Heterodox Economics

[Cambridge Journal of Economics \(Vol. 27, No. 4\)](#) has just published an article, “**The UK Research Assessment Exercise and the Narrowing of UK Economics**”, written by **Frederic S. Lee, Xuan Pham and Gyun Gu** (free access link to the article: [Abstract](#) | [Full Text](#) | [PDF](#) and link to [Appendix to the Article](#)).

In summary, the paper “delineates[s] an empirically grounded, structure-causal going concern recursive model of UK economics that, in the context of the Research Assessment Exercise (RAE) and local department decision making, explains the progressive elimination of heterodox economics, the progressive homogenisation of mainstream economics from 1992 to the present and the continued rise to dominance of a select group of departments, and indicates whether these events will continue under the Research Excellence Framework selectivity exercise in 2014.”

The CJE asked Oxford University Press to send out a press release about the article.

- **Press Release:** “[New paper warns that the Research Assessment Exercise is causing a homogenisation of UK economics](#),” Oxford University Press, 05 July, 2013

In response to the press release Adam Smith at Research Fortnight wrote the following commentary:

- “[REF is culling dissenting economists, says study](#),” by Adam Smith at Research Fortnight. July 8, 2013

And *Times Higher Education* also commented:

- [REF 'risks narrowing economics'](#), *Times Higher Education*, 10 July, 2013

Frederic Lee, the corresponding author of the article, suggests that:

Those of you who have journalistic capabilities, you might want to send a letter to the editor of the THES and The Guardian and perhaps even The Economist commenting on the article. Of course there is the social network stuff to exploit. The point is that heterodox economists in the UK as well as the AHE and CSE might want to take advantage of the article to create something of a stir that might affect how the REF is carried out in terms of evaluating heterodox submissions. If you have any questions/comments, please e-mail me (leef@umkc.edu).

Although the paper focuses on the UK, a similar exercise has been taking place around the world—for example, the New Learning Standards Framework in Australia (see [here](#) for more information). As the authors of the article anticipate, their work can be used as an empirical basis of the argument challenging (and hopefully transforming) ongoing research assessment exercises dominated by mainstream economics.

For those who are not familiar to the Research Assessment Exercise (RAE)/Research Excellence Framework (RFE), we'd refer readers to the [Association for Heterodox Economics webpage](#).

Call for Papers

Conference Jornadas de Economía Crítica 2013

29-31 August, 2013 | Mendoza, Argentina

Since the organization of the Conference on Critical Economy (JEC) we are pleased to share with you. developments relating to the sixth edition of the conference, to be held on 29, 30 and August 31, 2013 at the Faculty of Economics of the National University of Cuyo (UNCuyo), Mendoza, Argentina.

On this occasion, we want to communicate that are already defined central tables involving discussion of various / as panelists / as (yet to be confirmed). These are:

1. The megaminería in debate. A critical approach from the economic, social and environmental.
2. Accumulation and insecurity: policy intervention strategies against working conditions in the post-convertibility.
3. The new world geopolitical order. The role of China and its relationship with Latin America.
4. External restrictions and exchange rate policy. A discussion of the new macroeconomic scenario in the current phase of Kirchner.

We remind you that the deadline for submission of full papers is Friday, July 26 and that they should be sent as an attachment to e jornadaseconomicacritica@gmail.com. It is important to comply with the formal requirements for detailed presentation on [this link](#).

It is important to note that the final version of the work may not exceed 30 pages. In turn, and unless / as author / s of each work request in advance otherwise, those will be published on CD and a version available "online" on the official blog of the conference. The latter aims to advance the systematization and dissemination of knowledge production from a critical perspective of political economy and other social sciences to advance basic task the way we have set collectively move.

We remind you that we continue to accept accession to the JEC VI towards strengthening and supporting this space of open discussion, open, multidisciplinary and pluralist seeks to contribute to the opening of new horizons and ways of political economy and its critique.

Important Dates

- Submission of full papers until Friday July 26.
- Pre-registration of attendees until Friday August 23.
- Sixth Conference on Critical Economy On 29, 30 and August 31.

All available information will be posted on: jornadaseconomicacritica.blogspot.com
For any question or suggestion write to: jornadaseconomicacritica@gmail.com

The Sixth Conference of Economics Review is organized by the Society of Critical Economy (SEC), which are part: School of Economics, UNLP (ESEP-UNLP), School of Economics, UBA (ESEP-UBA), Political Economy Network of Rosario (UNR), Area of Economic Critique of Uruguay (UdelaR), Collective Thinking in Economics from UNC (CoPenCE!-UNC) School of Critical Thinking UNQ (EPEC-UNQ) Critical Economy Group UNLa (GEC-UNLa), Collective UNCuyo Critique of Economics (codec-UNCuyo) , Santa Fe Regional of the JEC (UNL), JEC CEISO-Regional Bahía Blanca (UNS).

Critical Thinking II Latin American Conference

29-31 de octubre de 2013 | Río Cuarto, Córdoba, Argentina | [website](#)
Capitalism in the New Century: The current world disorder

[For Spanish version of CfP, go to: <http://jornadaspensamientocritico.blogspot.com.ar/>]

On days 29, 30 and 31 will be held the annual meeting of the American Society of Political Economy, SEPLA, this time in conjunction with the International Seminar on World Economy Network (REDEM). The meeting will be held at the University National Río Cuarto, Córdoba, Argentina. In the same include representatives from Argentina, Bolivia, Brazil, Chile, Colombia, Cuba, Mexico, Peru and Uruguay.

With the title Capitalism in the New Century: The current world disorder , the meeting will address the main issues that concern today to debate global political economy. With special emphasis on a look from Nuestramérica.

Continuing and strengthening the spaces created under the REDEM and SEPLA this meeting seeks to expand the discussion of political economy involving different intellectuals and leaders of the Americas involved in the creation of Critical Thinking.

The current global crisis still presents the implications of the process of capital accumulation. Their forms and consequences interpellate popular movements and alternative projects. In the various forums of the world to discuss how restore the rate of profit on a global scale and what modifications in the State, political economy and social relations should be carried out to guarantee the process of accumulation. But have developed and consolidated regional challenges and popular alternative proposals in response to the global crisis.

In this context, the seminar REDEM - SEPLA is presented as an instance to reflect and discuss the following topics:

Modules

1. Crisis Global: Crisis of Capitalism

This module seeks to call into question the situation, levels and perspectives of the new phases of the current capitalist crisis, attending not only to its most recent manifestations or circumstantial, but seeking to deepen structural-historical vision in the creation of its causes and triggers.

Coordinators:

Donadoni Monica mdonadoni@eco.unrc.edu.ar

Castells Patricio jrcpatricio@gmail.com

2. Disorder Eco systemic and the Problem of the Commons

This module intends to submit for discussion the scope and impact in the order of the current eco-systemic organizational development of capitalist production and its future prospects. Likewise, the expansion process of commodification of the commons and its impact on the growing trend for capital appropriation concentrate.

Coordinators:

Gisela Barrionuevo gbarrionuevo@fce.unrc.edu.ar

Schifani, Victor Javier javierschifani@gmail.com

3. Capitalism Clandestino: Illegal Practices and Logics of Capitalism

This module seeks to focus the debate on crime or criminal dimension in the process of capital accumulation and production. Focused on those activities that are illegal in the superstructure defined national and international law, but that assume a huge dimension parallel financing processes "activities in white or bleached" ending fueling a process of accumulation "legitimate" but that relies on direct operating processes and deadly.

Coordinators:

Elena Cagnolo mcagnolo@yahoo.com.ar

Maria Cecilia Morlihere cechumorlihere@hotmail.com

4. Theory, Political Economy and Critical Thinking

This module is expected to discuss the conceptual and practical link between categories that, in light of a critical, defined cognitive domains and experience, often divergent, but in the process of academic training and professional socialization have been more ideological exclusion that one epistemic others.

Coordinators:

Analia Emiliozzi analia_datto@yahoo.com.ar

Juan Ivars jsivars@gmail.com

5. Relations Capital - Labour and "World of Work"

This module is intended to call into question how they evolved and what meaning nowadays take the capital-labor ratio, in order to understand the logic of the current process of accumulation and dispossession in productivity. How it has been modified since the 90's to date and what meaning has today to understand the processes of concentration of wealth and income.

Coordinators:

Rebeca Raquel Camano rcs_arg@hotmail.com

Vassallo Battaglino Luciana chana866@hotmail.com

6. Financial Institutions in Latin America and the World

This module aims to put in discussion the scope and consequences of the processes of financialization of capital, its role in the recent crisis, the instruments encountered in the formation of "toxic financial assets", its impact on the real economy and the social product virtualization of the economy.

Coordinators:

Javier Milaneseo jmilanesio@gmail.com

Muller Baiguera Mariano marian_b8@hotmail.com

7. Extractivism and Model Production and Development

This module seeks to put in discussion the recent experiences in the region of neo-developmental character and attend what is the very model of organization of production that same lead them. To assess whether high support extractive activities beyond its environmental impact, have consequences of a new covert process primarization economies with circumstantial income of the joint product, or if, on the contrary, assume a real stake and commissioning discussion of a true alternative to the capitalist organization of production.

Coordinators:

Diego Tello dtello@fce.unrc.edu.ar

Alvaro Robledo alvarorobledo02@hotmail.es

8. Geopolitics and International Relations

This module seeks to focus the debate on the new conception of geopolitics in the light of the new positions of economic and strategic power in the world order. The processes of the end of bipolarity, an imperial power but not economic flanking military by the United

States, the rise of multi-center power, leading to assess what role assumes Latin America this changing, unstable and risky.

Coordinators:

Adriana Vagnola avagnola@gmail.com

Sure Pisani Nicolle nicollepisaniclaro@gmail.com

9. Processes of Regional Integration

This module is expected to discuss the different experience in the context of regional integration, in its various aspects and levels. While helping to understand what are the possible ways depending on the changes occurring in the international geopolitical emancipatorias expectations at national

Coordinators:

Adriana De Yong adeyong@eco.unrc.edu.ar

Camila Cabral kami_12_01@hotmail.com

10 . Hegemony and State

This module aims to integrate articulated political dimension to the current crisis of capitalism. To what extent the rule is configured as a legitimate political actor asymmetric resolution of national crises, providing those responsible rescue more than their victims. To what extent, in the case of the region, the reappearance of the state guarantees a progressive process of social inclusion with autonomy, not to subordinate inclusion, and how political regimes since the State can reach accompany the logic of capital to its logical conclusion, repression and authoritarian solutions.

Coordinators:

John Testa juan_testa7@yahoo.com.ar

Budini Lucia lubudini@gmail.com

11. Challenges and Popular Resistance

This module is intended to call into question the various stages and processes constataorios both the consequences of the crisis as well as apparent applications strategies for resolution. How will reveal these challenges with different characteristics, but with a firm decision to interpellation against regressive practices alleged liberalism either. What is the response to them: criminalization of social protest and anti-terrorism laws.

Coordinators:

Fernando Gabriel Carini gabrielcarini@hotmail.com

Agustina Grangetto agus_grangetto@hotmail.com

SCHEDULE

- Submission of abstracts: until July 28, 2013.
- Submissions: until September 29, 2013.

SUBMISSION OF ABSTRACTS

Abstracts should be proposed in the module or subject for the email of the days: seminariosjornadas@gmail.com. For brevity, the coordinators of the respective modules will be contacted via email with the authors to report the acceptance of work and coordinating final delivery of the papers.

Languages:

Abstracts and papers will be accepted in Castilian and Portuguese language interchangeably. However, for the purposes of preparing the reports of the conference will be asked to researchers who submit papers in Portuguese title and definitive summary in both languages.

Presentations:

For the exhibition there will be 20 minutes and the assistance of a computer and video beam (projector). If the presentation was in a different format to PowerPoint, please notify us prior to the Coordinators, in order to reconcile the software. The dynamic of the exhibits will be the following: after the submission of work per module will be a round of questions and discussion coordinated by the moderator module.

Publication of the Proceedings: Accepted papers will be included in an original publication with ISBN.

Additional information [on the blog of the conference](#).

Registration

Registration and participation in the seminar is free. Certificates of attendance will be given only to those who are formally enrolled in the Days before the start of the same, through the link at the blog.

Consultations:

seminariosjornadas@gmail.com

Global Dynamics Research Cluster, Roskilde University Inaugural Workshop

7 November 2013 | Roskilde University, Denmark
Structural Adjustment comes to Europe

The aim of this workshop is to analyse the ongoing developments in Europe against a background of previous structural adjustment rounds in Africa, Latin America and Asia. In the context of the Eurozone crisis, severe structural adjustment processes are taking place in a number of Member States. The current economic, political and social ruptures in the European Union are individual crises in EU Member States, as well as collective crises of the Eurozone. This raises several questions in relation to the future of the EU, most notably what kind of EU is emerging as a consequence of these crises. Crucially, these developments should also be seen in the historical context of changing patterns and power relations in the global political economy.

A core objective of the workshop is also to discuss whether structural adjustment is a fruitful concept to understand the current developments in Europe and the Eurozone, and what the analytical, methodological and political implications of employing such a conceptual lens are. The research cluster on Structural Adjustment comes to Europe, part of the wider Global Dynamics research initiative at Roskilde University, is inviting contributions focusing on these issues. The workshop will be focusing on the economic and political dimensions of structural adjustment, both with regard to current developments in Europe, as well as in historical comparison with structural adjustment in a development context. The research cluster seeks to provide an interdisciplinary platform to bring together researchers working in a wide range of fields, including Development Studies, EU Studies, Political Economy, Sociology and Political Science.

Some of the core questions to be discussed at the workshop are e.g.

- What can previous experiences with structural adjustment in developing countries contribute to our perspectives on the European austerity programmes?
- Which role do domestic economic structures play with regard to comparing the ongoing developments with previous adjustment rounds?
- Which political and social forces have been involved in advocating, formulating or contesting these structural adjustment trajectories, across different domestic

- contexts as well as at the international level?
- To what extent do political regime characteristics affect a) the negotiation strategies of international actors and b) the ability of citizens to effectively mobilise and shape the implementation of structural adjustment agreements?

This one-day workshop will take place at Roskilde University (Denmark) on Thursday 7 November 2013. Abstract submissions should include a short outline of current research, as well as how this addresses the workshop theme. Travel and accommodation costs for the speakers will be covered. We are delighted to announce that Frances Stewart (Oxford) will be keynote speaker at this event!

Deadline for submissions is **30 August 2013**.

For abstract submission and any further information, please email Laura Horn (lhorn@ruc.dk).

Institute for New Economic Thinking (INET) Young Scholars Seminar

The INET YSI Paris Chapter is organising a bi-monthly young scholars seminar, in which young scholars are invited to present and discuss their work with senior scholars and other young scholars involved in their field. Each bi-monthly seminar is centred on a common theme or approach, on which different and possibly opposing viewpoints are presented and debated.

To present a paper at the young scholars seminar, please send us an abstract of about 400 words of your paper proposal, pointing out the subject area and topic, your particular method or approach, and why you believe this to be relevant for new economic thinking, before September 15th. The present call for participants concerns seminars to be held during the 2013-2014 academic year. Contributions will undergo a selection process and an agenda of seminars will be established with the selected participants grouped by general topics. Provisionally, the seminar will be held in mid-October, December, February and April. Please inform us when you send your proposal of your known periods of absence from (and presence in) Paris during the year (we will get in touch with you to establish the final agenda).

What is INET?

The Institute for New Economic Thinking is a foundation created in 2009 by a diverse group of economic thinkers, with an initial endowment by George Soros. At the basis of INET's founding—in the wake of the 2008 global financial crisis and the failure by leading economic theory to predict and help prevent it—is the common realisation that much work in economics no longer reflects the real world, mathematics having become a dominating language of the discipline rather than an illuminating tool, and the study of economics having been manipulated by the marketplace. INET's founders unanimously agreed on the need for a change of paradigm in economic thinking, in which the young generation of economists must be empowered to take an active part. INET provides grants and endowments to support innovative research in economics, whereby priority is given to research that is difficult to be carried out through traditional academic channels. The institute organises regular international conferences for its grantees to meet and exchange, and seminars directed at young scholars and the wider public. Through its own and associated websites and blogs, INET disseminates founded research and activities and furthers exchange among scholars around the world interested in the themes and programs the institute is engaged in.

What is YSI?

In its effort to reach out to young scholars worldwide, INET created the Young Scholars Initiative, whereby INET provides financial assistance to young scholars for attendance of its events and the organisation of local and web-based activities through the YSI reading groups and chapters. The YSI reading groups are topical in character and span around the world (meetings are held online via webcam and VOIP/telephone). The YSI chapters are general in character and locally based. Chapters organise events that are platforms of interaction for established and aspiring new economic thinkers and form a bridge between local young scholars and the global YSI and INET community.

INET YSI Paris Chapter activities

Besides the young scholars seminar, the YSI Paris Chapter is currently organising a workshop, under the wider patronage of INET and the University of Paris Panthéon Sorbonne, to be held in January and comprising interactive lectures and presentations on a selected topic by both senior academics and young scholars. Furthermore, members of the Paris Chapter are invited to join forces every two weeks for an evening “beer seminar” to discuss challenges and advances in new economic thinking and current economic issues. YSI and INET activities worldwide are relayed by the Chapter and participation encouraged and facilitated. Online activities of the YSI community can be taken part in collectively by the members of the Paris Chapter, meeting locally and making use of INET internet technology.

How to get involved?

To participate in the young scholars seminar, if you would like to join the Paris Chapter, or if you just need more information, please send us an email at paris.chapter@ineteconomics.org. You can find INET YSI on Facebook, at facebook.com/groups/ysicommons, and the INET website at ineteconomics.org.

International Seminar on Methodology and Critical Thought in Economics: A Post-Keynesian Point of View

October 23rd, 2013 | Faculty of Economics and Social Sciences, La Salle University, Bogota, Colombia

2013 International Seminar on methodology and critical thought in economics will be hosted by La Salle University in Bogotá on October 23rd, 2013. The main objective of the seminar is to provide a platform for researchers, government advisors and NGO to present their work on economic crises from a Post-Keynesian point of view.

We would like to invite, professors, students and professionals to submit papers, which are related with the following topics:

- Methodological issues on economic crises studies
- Financialization and financial instability
- Economic growth and income distribution
- Theory and history of Post-Keynesian economics
- The microeconomics of the crises

Submission details:

- We will accept papers or working papers related with the topics suggested above.
- The impartiality on the papers evaluation will be granted with a system of blind peer judges.
- The abstract and papers must be sent to the e-mail smetodolasalle@gmail.com according to the schedule. The paper must fulfill the

following standard:

- Name of the author, profession, institution, occupation, contact information (phone number, personal and institutional e-mail).
- The abstract must be written in Spanish and English or Portuguese (400 words).
- The papers can be written in English, Spanish or Portuguese.
- Content: Introduction, context, theory, methodology, results, conclusions and references.

The paper must have a maximum extension of 6.000 words, using 12 point-sized Times New Roman font, simple space between lines, letter sized paper with 2.5 cm margins and APA style citation.

Schedule:

- July 5th to August 15th, 2013: Submission of abstracts
- August 16th to 22nd, 2013: Evaluation of submitted abstracts.
- August 23th, 2013: notification of abstracts acceptance to the authors.
- August 24th to September 13rd, 2013: Submission of accepted papers.
- September 13th to 29th, 2013: Evaluation of submitted papers.
- September 30, 2013: notification of papers acceptance to the authors.
- October 3rd, 2013: Publication of the seminar agenda.

Labor and Working-Class History Seminar

2013-14 Academic Year | Hunter College, CUNY

The Labor and Working-Class History Seminar at Roosevelt House, Hunter College, City University of New York seeks proposals for seminar papers that explore the rich and diverse spectrum of labor history and working-class life. Essays may focus on workers' agency, culture, and lived experiences; class dynamics as informed by other social categories and identities; changes in political economy and their effects on workers' lives; the expansion and reduction of governmental policies promoting economic security and other forms of social welfare; and other related topics.

The Labor and Working-Class History Seminar will be an on-going colloquium for a broad academic audience, including graduate students, faculty members, and independent scholars. We will meet at the historic Roosevelt House twice a semester during the 2013–2014 academic year, on selected Tuesdays from 6:00–8:00 p.m. At each meeting, an invited presenter will offer an overview of a scholarly work, pre-circulated electronically to all participants, and a commentator will provide constructive feedback. The exchange between the presenter and commentator will be followed by a discussion among all seminar attendees.

The Labor and Working-Class History seminar, while focused on history, welcomes scholars from a wide range of disciplines, including human rights studies, public policy studies, sociology, anthropology, literature, law, and environmental studies. We encourage cross-disciplinary discussion, and invite proposals from diverse subject areas and approaches.

Interested scholars who would like to present a portion of their current research on labor and/or class should submit a one page abstract and a brief cv to: Donna Haverty-Stacke and Eduardo Contreras at laborsem@hunter.cuny.edu by August 1, 2013. Decisions will be communicated by September 1, 2013 to all those who have submitted abstracts.

We have a limited fund to support regional travel but are unable to provide funding for long-distance travel or lodging. If you would like to be placed on the email list to receive announcements of upcoming presentations, please write to: laborsem@hunter.cuny.edu.

The Ninth Forum of the World Association for Political Economy

May 23-25, 2014 | Vietnamese Academy of Social Sciences, Hanoi, Vietnam
Growth, Development and Social Justice

The 8th forum of the World Association for Political Economy (WAPE) was successfully held in Florianopolis, Brazil on May 24-26, 2013. About 100 participants from 18 countries attended this forum. Ninety three papers or abstracts were submitted. Theotonio dos Santos (Brazil) and Wei Xinhua (China) were granted the Marxian Economics Award, and nine professors from USA, UK, France, China, Japan, Brazil, and Vietnam were granted the Distinguished Achievement Award of World Political Economy of the 21st Century. A Statement on “Inequalities and World Capitalism: Analysis, Policy and Action” was released at the closing ceremony of the forum.

The 9th WAPE Forum “Growth, Development and Social Justice” will be held at Vietnamese Academy of Social Sciences, Hanoi, Vietnam on May 23-25, 2014.

Topics to propose

You are welcome to propose topics on the theme “Growth, Development and Social Justice” and all other topics related to Marxist political economy before June 30, 2013. Please email your proposals to wapemember@gmail.com.

How to apply to attend the 9th WAPE Forum

Please register at www.wapeweb.org with your personal information, upload one of your photos, and submit your full curriculum vitae and a paper abstract of 500 words in English. Once your abstract is accepted, please pay your registration fee online. When your payment is confirmed, please submit your full paper. You will then receive an official invitation. You also have the option to apply to attend the forum without a paper.

Both individual papers and complete panels on the theme and proposed topics are welcome.

Important dates

- Deadline for abstract: October 31, 2013;
- Notice of acceptance: November 30, 2013;
- Deadline for full paper: March 31, 2014.

Full papers submitted after March 31, 2014 will not be included in the conference proceedings.

All accepted papers will be considered for publication in World Review of Political Economy.

Registration fee

- US\$160 for online payment before March 31, 2014;
- US\$220 for online payment after March 31, 2014 or onsite payment on May 23-

25, 2014.

Official Language: English

Schedule

- On site registration on May 22 through May 23, 2014.
- WAPE Council meeting/WRPE Editorial meeting on May 23, 2014.
- Official program on May 24 through May 25, 2014.

What is the benefit of joining WAPE?

While applying to attend the 9th WAPE forum, you have the option to join WAPE. It is highly recommended that you choose to join WAPE. Please find below the details on WAPE membership.

- General Membership

WAPE has decided to develop itself as a membership organization in order to facilitate the exchange of knowledge, new thought and research across the divide of language and geography, and offer its members access to certain benefits. These include:

- Free digital copies of the organization's peer reviewed academic journal, World Review of Political Economy (WRPE), which is published four times a year.
- Publishing of members' selected articles on our websites.
- Translation of selected books and articles into Chinese and publishing them in China.
- Invitations to attend a variety of conferences in China.
- Scholars who are members may be invited to China on a lecture tour.
- Members will be invited to join panels, which WAPE will organize for various international conferences held in different countries.

The general membership fee of WAPE is only US\$30 per year, and the membership fee including a hard copy of WRPE is US\$100 per year. Membership taken out in 2013 has the added benefit of members receiving eight digital issues of WRPE Volumes 3 and 4.

Marxian economists from all over the world are welcome to attend the forum whether or not they will present a paper. The WAPE Forums aim to encourage cooperation among Marxian economists and to enlarge and strengthen the influence of Marxian economics in the world.

- WAPE. The World Association for Political Economy, registered in Hong Kong, China, is an international academic organization founded in 2006 by Marxian economists and related groups around the world. The mission of WAPE is to utilize modern Marxian economics to analyze and study the world economy, reveal its laws of development, and offer policies to promote economic and social progress on the national and global level. The last six WAPE forums were successively held in Shanghai, Shimane(Japan), Beijing, Paris, Suzhou(China), Amherst(USA), and Mexico City (Mexico), Florianopolis (Brazil) during 2006-2013. Participants in past WAPE forums have come from over 50 countries in Asia, Australia, Africa, Europe, and North and South America.
- WRPE. The World Review of Political Economy is a peer-reviewed quarterly journal of Marxian Political Economy sponsored by WAPE and published by Pluto Journals. For more information including types of submissions that will be considered, please go to www.wapeweb.org.
- WAPE Awards. The Distinguished Achievement Award of World Political Economy of the 21st Century, established by WAPE, has been granted annually since 2009 to recognize an outstanding book or article in political economy. It is intended to promote research in modern political economy around the world by granting the award to economists who have made important innovations in the theory or methodology of political economy since the year of 2001. The Marxian Economics Award, established by WAPE in 2011, is given to recognize an

outstanding lifetime record of achievement in political economy. Its purpose is to promote the development of the research of Marxist economics around the world by granting the award to economists of different countries in the world who have made important innovations in the research of theories, methodology and application of Marxian economics. The 2014 WAPE Awards will be granted at the opening ceremony of the Ninth WAPE Forum. Nominations and applications can be sent to wapemember@gmail.com.

Reconstructing a Full Employment Narrative

4th-5th December 2013 | University of Newcastle, Australia.
Incorporating the 14th Path to Full Employment and 19th National Conference on Unemployment

The deadline for all abstracts: Friday 26th July, 2013.

Papers in any area of labour market analysis will be of interest, particularly in the following research and policy areas:

- Reflection on the global financial crisis, Reform agendas etc...
- Any research on unemployment-its' dimensions, causes, cures.
- The labour market and the inter-generational debate.
- The policy challenge of emerging skill shortages and underutilisation-how do we design solutions to both?
- The increasing problem of underemployment and marginal workers.
- Why has work become more precarious? Is it a problem? What are the solutions?
- What is full employment? How is it defined and measured? How close are we to achieving full employment? What are the challenges that remain?
- Employment guarantees versus income guarantees-pros and cons?
- Why do disparities in regional labour markets persist? What is the extent of the problem and its solutions?
- Analysing patterns of work and housing.
- Long term, youth, disabled and indigenous unemployment.

Submissions can be made to both the Refereed (peer reviewed) and Non-Refereed streams. Refereed papers will be included in a volume of conference proceedings (which will constitute a refereed conference paper under Australian government rules).

Guidelines for Submission:

- Abstracts should be a maximum of 150 words.
- Refereed papers should be 6000 words in length including references. Font should be Times New Roman 12 point and single spaced. Please use Harvard style referencing. Draft papers are due by Friday 20th September 2013.
- Non refereed papers have no formatting or word length. Final papers are due by Thursday 31st October 2013.
- All abstracts and papers should be submitted in MS Word version 2003 or 2007. Those interested in submitting abstracts and papers are asked to visit [our website](#) for more formatting requirements needed for the submission of papers as well as paper deadlines.

And ... Don't forget to register!

Registration is now open. Get in early and secure you early bird discount rate which expires on 31st October 2013.

Early Bird Rate: \$340 (save \$50 on standard registration rate which applies after 31st October 2013)

Concession: \$260 (this applies to full time students, the unemployed or government pensioners only)
1 Day Rate: \$250
1 Day Concession: \$200

Please note that the Early Bird, Standard and Full Concession rates include the conference dinner.

Register online [here](#).

For more information about the conference, please visit our [conference website](#). For all Conference Correspondence (including submission of abstracts and papers) please use the University of Newcastle contact details.

Melinda Hannan, Administrative Officer: coffee@newcastle.edu.au.

We hope to see you in Newcastle in December.

Best Wishes,
The CofFEE Team
Centre of Full Employment and Equity (CofFEE)
University of Newcastle, Australia

Call for Participants

Center for Popular Economics 2013 Summer Institute

The Care Economy: Building a Just Economy with a Heart

August 4-10 | Hampshire College, Amherst, MA | [website](#)

Co-sponsored by: [Civil Liberties & Public Policy](#), [Caring Across Generations](#) and [Center for Women's Global Leadership](#)

Each year, we choose an issue area that we focus on in the workshops and plenary sessions as well as in the core classrooms. This year we will explore the Care Economy. Care work such as child rearing, elder care, cooking, cleaning and is essential to the health and well being of our society and economy. In the U.S. we undervalue and under invest in care provision. Our Care Economy special track will provide activists with strategic and analytical tools to articulate and organize for investment in the care economy.

Sample topics:

- the attack on reproductive rights and analysis of economic impact on women.
- care labor - making it visible, valued and adequately supported.
- attack or lack of resources in support of care work - paid family leave, tax policies, childcare, Social Security, healthcare, etc.
- economic factors in violence against women, trafficking.
- responses and solutions

Click this link for the [Online SI2013 Registration form](#). Or if you would prefer to fill out a hard copy, you can download the form at this link: [SI2013 Registration Form](#)

Economic Policy Institute “Unfinished March” Symposium

Monday, July 22, 2013 from 4:30 PM to 7:30 PM (EDT) | Washington, DC

Symposium Panels

- The Forgotten History of the March for Jobs and Freedom
 - Moderator: Arlene Holt Baker, Executive Vice President, AFL-CIO
 - Panelists: Clarence Lang, author of Grassroots at the Gateway: Class Politics and Black Freedom Struggle in St. Louis, 1936-75
 - Algernon Austin, Director of the Race, Ethnicity, and Economy Program, Economic Policy Institute
- Addressing the Current Economic Crisis Facing People of Color
 - Moderator: Chanelle Hardy, Senior Vice President for Policy, National Urban League [invited]
 - Panelists: William Spriggs, Chief Economist, AFL-CIO
 - Mark Hugo Lopez, Associate Director, Pew Hispanic Center
 - Lisa Hasegawa, Executive Director, National CAPACD
- The Politics of Race in America: Are We Making Progress?
 - Moderator: Mark Levinson, Chief Economist, SEIU
 - Panelists: Angela Glover Blackwell, Founder and CEO, PolicyLink [invited]
 - Roger A. Clay Jr., former President, Insight Center for Community Economic Development
 - Kica Matos, Director of Immigrant Rights & Racial Justice, Center for Community Change
 - Maya Rockeymoore, President and CEO, Global Policy Solutions [invited]

This event is free and open to the public. [RSVP is required](#). For more information, contact Arlene Williams at 202-331-5549 or awilliams@epi.org.

Green Economics Conference 2013 Conference

Economics of Survivability, Sustainability & Resilience

18-20 July, 2013 | Worcester College, Oxford University, UK

In this environment of economic disaster, corruption and mismanagement, combined with global and Europe wide food policies, we need to reclaim a sense of sanity in our supply chains. Biodiversity is lost, cruelty is endemic in the food chain and safety and health issues are completely lost in the current agribusiness disaster. Let's reclaim the economy with a much more humane, local centred, safe and healthy production which is better for people, nature, other species and the planet as well as much more cost effective and useful. It is time to take back control from the globalised mess to a more productive, extensive, benevolent and up-to-date caring and sharing food production and distribution -kinder to people, nature, biodiversity, other species and not least our pockets. Make no mistake, we are paying hugely for the current mess in all kinds of ways! Let's get change moving ! Let's get checks and balances back in! Let's eat right to get fitter for our own well being!

Land use is a real problem for climate change and biodiversity. Many people still have nowhere to live, many people in the UK today are relying on food banks in the Prime Minister's own area. Is this an economy of the 21st century we can be proud of? No – its a shameful disaster and is replicated in many countries! It is time to sort this mess out all

over the world! What we grow reflects who we are ! Let's not grow more concrete- let's grow living biodiversity, let's grow innovation! Let's grow sharing and caring in our economy! Sharing the commons between us, the rest of humanity and also nature and other species. Let's start living within the bounds of nature.

This conference explores the very latest thinking in global change , social and environmental justice, bringing people together, thinking outside the box, developing ideas. Create policy change for the global economy and local communities.

Registration information, speaker lists, etc. can be found [here](#).

HM Australasia Conference 2013

A draft programme for the Historical Materialism conference in Sydney (26-27 July) can now be seen [here](#).
Please register online [here](#).

International Seminar Workshop: Transparency and Market Power Abuse

July 30th to August 2nd 2013 | Quito, Ecuador

The Superintendency for Market Power Control, with the intention of encouraging debate on the field of economics and discussing issues related to the regulation of the market; is organizing the International Seminar Workshop: “Transparency and Market Power Abuse” scheduled from July 30th to August 2nd 2013, in Quito-Ecuador.

The main objective of this event is to develop capabilities for people related to economics, law, taxing, accounting, banking and whoever interested in topics such as:

- Public Debt Audits
- Central Bank´s Accounts Audits
- Tax Audits
- Tax Frauds
- Accounting Frauds

Under this context, I am glad to invite you to participate on the development of this event. Your presence will enrich the occasion.

To register for this event email: confirmacion@scpm.gob.ec

International Symposium on the History of Economics

5-6 August, 2013 | University of São Paulo, Brazil
Macroeconomic Dynamics in Historical Perspective

The Department of Economics at the University of São Paulo, Brazil, is pleased to organize the second edition of its International Symposium on the History of Economics (ISHET),

which is open and free to anyone who wishes to attend it (online registration required), which will take place in São Paulo in the period of 5-6 August 2013. The symposium theme for this year is Macroeconomic Dynamics in Historical Perspective.

This event aims to bring together renowned international and local scholars in the field of history of economics to discuss important aspects of the development of macroeconomic dynamics especially in the period after World War II.

The program, participants, and other details about this event are available at this [website](#).

Pedro Garcia Duarte and Gilberto Tadeu Lima (organizers)
Department of Economics
University of São Paulo

Leeds University Business School Economics Research Seminar

Tuesday, 16th July 2013, 4-6pm | Clothworkers North Building LT (Cinema) (2.31),
University of Leeds, UK

Professor Martin Watts (The University of Newcastle Australia): “Why hasn't Post Keynesian Economics embraced the Principles of Modern Monetary Theory?”

Political Economy of the Environment

October 5, 2013 / St. Francis College, Brooklyn, NY
A Conference of the Union for Radical Political Economics (URPE)

You are invited to participate in a discussion of the political economy of the environment.

We are living in a period of increasing environmental damage and growing inequalities within and between the countries of the world. The obstacles to sustainable development and the equitable distribution of the products of our labor lie in the ways in which our political economic system operates. The necessary technology is already available, and the resources required to end the use of fossil fuels, for example, are small compared to the destruction it is causing. But multinational corporations, and the governments they control, base their decisions on how to maximize profits, not the well-being of the world's people. Understanding capitalism is therefore essential for the building of local, national and international environmental movements.

The goal of this conference is both to clarify areas of agreement and to promote friendly discussion of disagreements. Thus the plenaries and workshops of the conference will address questions such as the following:

- Would sustainable development necessitate a reduction in the standard of living?
- What were the strengths and weaknesses of the Kyoto Protocol? Why did the Copenhagen summit fail?
- What are the main successes of environmental movements at the local or national level and how were they achieved?
- How are people in the US and other countries responding to the challenge of fracking?
- What are the obstacles to the control of hazardous waste disposal? Locally?

Nationally? Internationally?

- What are the relative merits of carbon taxes and tradable carbon-emission permits as ways of reducing worldwide emissions of greenhouse gases?
- What are “green taxes” and how could the imposition of taxes on pollutants be made “revenue neutral” or used to make a tax system more progressive?
- Does environmental regulation result in the loss of jobs, the creation of jobs, or is this the wrong question to ask?
- How does the changing balance of international power, such as the rise of the BRICS, affect the prospects for reducing environmental damage?
- What institutional structures would be needed to address the issue of species extinction?

If you would like to make a workshop presentation on these or other issues, contact the URPE national Office at urpe@labornet.org. And for updates on the conference program in the coming weeks, visit our website: www.urpe.org.

Job Postings for Heterodox Economists

ECLA of Bard College, Germany

Professorship in Economics

ECLA of Bard, a Liberal Arts University in Berlin which is also part of Bard College New York, invites applications for a Professorship in Economics. The successful candidate will be responsible for an economics component within an interdisciplinary liberal arts BA programme to begin in August 2014.

The purpose of the BA degree is to educate informed citizens capable of engaging critically with disciplinary debates and policy issues, and of becoming leaders in entrepreneurial, community and governmental initiatives.

The teaching load is 8SWS (2 courses per semester). The language of instruction is English. An initial contract will extend for four years (equivalent German W2 salary scale).

Appointment requirements are governed by §100 of the Berlin University Law (Berliner Hochschulgesetz). Applicants should have a PhD degree, an excellent international track record in teaching and research, an interest in liberal arts education and in interdisciplinary dialogue beyond their fields of specialization. Applications should include a motivation letter, a CV including list of publications and teaching record, a brief statement on teaching philosophy and practice, a statement on current and future research interests, and 3 publications.

Please send your electronic application in pdf format no later than 15 September 2013 to the following email address: employment@ecla.de

For further information please see www.ecla.de or contact the chair of the search committee, Prof. Dr. Catherine Toal (c.toal@ecla.de). ECLA of Bard is an equal opportunity employer.

Hampshire College, US

Economics Instructor

Hampshire College is seeking an instructor to teach one section of Introduction to Economics in Fall 2013. At Hampshire, the Intro class is a 200-level course covering basic microeconomics and macroeconomics, with a political economy orientation. The course description is fixed (see below) but the instructor is invited to be creative with content and teaching methods within these guidelines. Syllabi and class materials from past semesters are available. The course will meet Tuesdays and Thursdays (Sept 5 - Dec 10) from 12:30-1:50. Compensation is \$6500.

To apply, please send evidence of teaching effectiveness and contact info for one reference to Helen Scharber (hscharber@hampshire.edu).

COURSE DESCRIPTION

Introduction to Economics: This course will provide an introduction to economics from a political economy perspective. We will examine the historical evolution and structure of the capitalist system, distinguishing it from other economic systems that have preceded it, such as feudalism, and existed alongside it, such as state socialism. Most of the class will be devoted to examining economic theories that have been developed to explain and support the operation of this system. In particular, we will study how different theories explain the determination of prices, wages, profits, aggregate output, and employment in the short run, as well as economic growth and income distribution in the long run. The relationships between economy, polity, society, and culture will all be discussed and explored. This course functions as an introduction to both micro- and macroeconomics and will prepare the student for intermediate-level work in both fields.

Sarah Lawrence College, US

Woodward Chair in Public Policy

Sarah Lawrence College invites applicants for a part-time one-year position in the social sciences division beginning in Fall 2013. We seek a scholar whose research and teaching interests are focused on intersections between public policy and social justice. Specific areas of interest may include environmental justice and environmental policy (toxics, global warming, environmental politics), civil rights or international law and human rights, law and society, or inequality and social policy (such as housing or education). Candidates should have a passion for undergraduate teaching, with a special emphasis on connecting students' academic and intellectual pursuits to community-based learning or public engagement. This position is a half-time visiting appointment, requires two days per week on campus, and is compensated as a half-time appointment. Applicants should have a Ph.D. or be ABD in one of the social sciences or a related discipline, and experience working with community-based organizations is preferred. The successful candidate will temporarily occupy The Joanne Woodward Chair in Public Policy, which honors Ms. Woodward's (1990) social commitment and concern with public issues. The application should include the following: cover letter including a statement of teaching philosophy and research interests, curriculum vitae, course descriptions and syllabi for two proposed courses, and two letters of reference. Review of applications will begin on June 20th, 2013 and continue until an applicant is chosen. To apply for the position, go to: <https://slc.simplehire.com/applicants/Central?quickFind=50517>

Sarah Lawrence College is a small liberal arts college with a unique pedagogy based on small classes and individual tutorials. For information on Sarah Lawrence College, our curriculum, teaching methods, and philosophy of education, please see our Web site at: <http://www.slc.edu>. SLC is an Equal Opportunity Employer committed to achieving a racially and culturally diverse community.

Conference Papers, Reports, and Podcasts

The 1st World Keynes Conference Report

Attacking the Citadel: Making Economics Fit for Purpose

26th – 29th of June 2013 | Izmir University of Economics, Izmir, Turkey | [Conference Website](#)

Around 150 heterodox economists from more than 20 countries around the world gathered at the Izmir University of Economics (IEU) in Izmir, Turkey for the 1st World Keynes Conference organised by Ekolider Research Institute of IEU and the Center for Economic and Sociological Studies (CESS) at Hamburg University, Germany. Under the conference's theme of "Attacking the Citadel: Making Economics Fit for Purpose" a huge variety of about 110 papers were presented and discussed in an open and respectful atmosphere. Although the conference carried John Maynard Keynes in his name, it was addressed towards the entire heterodox community including Marxist, Post Keynesian, Sraffian, Institutionalist, Evolutionary and Feminist approaches, which were all present – the policy pursued by the organisers was inclusiveness and plurality, not exclusiveness and monism.

Invited speakers were John Weeks (SOAS, University of London) on "Marx, Keynes and the economics of the 99 percent", Wolfram Elsner (University of Bremen) on "The State of the Heterodoxies in Economics: Dangers, Challenges, Convergences and Cooperations", David Kotz (University of Massachusetts—Amherst) on "Understanding Post-1980 capitalism", and Heinz Kurz (University of Graz) on "How General a General Theory?" The papers by the invited speakers pointed to the deficiencies, inconsistencies and lack of relevance of mainstream economics as well as to the tasks ahead for pluralist, heterodox economists in providing alternatives for a better understanding of real world economic developments and forming better policies to serve the people.

Most of the papers presented will be made available on the [conference webpage](#) and selected papers will hopefully find their way into heterodox journals supporting the conference such as *the American Journal of Economics and Sociology*, *the Review of Keynesian Economics*, *the Forum for Social Economics*, *the International Journal of Public Policy*, and *the Izmir Review of Social Science*.

As most of the participants regarded the conference a huge success and encouraged the organisers to carry on, a 2nd World Keynes Conference is planned to be organised in 2015 in order to regularly provide another forum for heterodox exchange outside the USA and mainland Europe.

July 13, 2013

Arne Heise
University of Hamburg

The 3rd French Association of Political Economy Conference Report

Political Economy: social science and/or tool for economic policy?

3-5 July, 2013 | Bordeaux, France | [website](#)

The third congress of French Association of Political Economy was organized in Bordeaux, from the 3rd to the 5th of July 2013, on the topic “Political Economy: social science and/or tool for economic policy?” The detailed program (in French) can be found on [the website of the conference](#). Some papers are online on [this page](#).

With almost 150 participants, more than 100 communications and 36 parallel, plenary sessions and roundtables were organized, the congress was a success and a specific moment to defend pluralism and heterodox economics, to discuss between economists, sociologists and political scientists on the place of political economy in social sciences. A play "Adam Smith, Le Grand Tour" dedicated to Adam Smith heritage was also performed in avant-première in the OARA theatre. Details and teasers can be found [here](#).

July 15, 2013

Matthieu Montalban
Université Montesquieu - Bordeaux IV

The 15th Association for Heterodox Economics Conference Report

Economy and Organisation

July 4-6, 2013 | London Metropolitan University, London, UK | [website](#)

As a member of AHE and from the participant's point of view, I'd like take this space to report the 15th Annual Conference of AHE, which took place recently in London. Under the theme of “Economy and Organisation,” there were 34 sessions, 101 papers presented, 116 registered participants, and 4 plenary sessions--Anthony Atkinson (Oxford) on “Inequality”, William Lazonick (U of Massachusetts-Lowell) on “Innovative Enterprise,” IAFFE panel on “Gender Budgeting,” and a closing plenary session on “Individualism, Ethics, and Organisation.”

It was such a diverse (in terms of topics covered), pluralistic (in terms of theoretical standpoints), and well-organized conference. I attended heterodox microeconomics sessions, “Pasinetti” sessions, and few others--I wish I could have attended more, but there were 4-5 parallel sessions running at the same time. You can see the entire conference program [here](#) and you can download conference papers [here](#).

The next AHE conference will be held at the University of Greenwich, London (date TBA).

July 15, 2013

Tae-Hee Jo
SUNY Buffalo State

BBC Show on the Physiocrats

The broadcast can be found [here](#).

Econ4 Videos

The latest video in Econ4's "Bottom Line" series, "A New Economy", has been posted on [our website](#).

The associated "Economists' Statement on Building the New Economy" can be viewed with a link to sign on [here](#).

John King's Keith Hancock Lecture

Professor John King's Keith Hancock Lecture is now up on YouTube [here](#).

The lecture is called 'A Case for Pluralism in Economics.' The first five minutes of the recording is the La Trobe's Vice-Chancellor. Professor Stuart Macintyre then introduces John King (5:07) and then John starts his address at 8 minutes 53 seconds into the recording. Its a very good lecture on pluralism by one of the world's leading heterodox economists.

Heterodox Journals

Agrarian South: Journal of Political Economy, 2(1): April 2013

Journal website: <http://ags.sagepub.com>

- Horman Chitonge / Land Use and Rural Livelihoods in South Africa: Emerging Evidence from the Eastern Cape
- Elizabeth Alice Clements and Bernardo Mançano Fernandes / Land Grabbing, Agribusiness and the Peasantry in Brazil and Mozambique
- Olympio Barbanti / From Peasants to 'Project Beneficiaries': The Case of the Brazilian Amazon PPG7 Demonstration Projects
- Sam Moyo, Praveen Jha, and Paris Yeros / The Classical Agrarian Question: Myth, Reality and Relevance Today

American Journal of Economics and Sociology, 72(3): July 2013

Journal website: <http://onlinelibrary.wiley.com/doi/10.1111/ajes.2013.72.issue-3/issuetoc>

Articles

- Mutual Help Networks and Social Transformation in Japan / Morio Onda
- Between Rules and Incentives: Uncovering Hayek's Moral Economy / João Rodrigues
- Post-Socialist Culture and Entrepreneurship / Petrik Runst
- Deposits, Loans, and Banking: Clarifying the Debate / Philipp Bagus, David Howden and Walter Block
- Theory and Empirics of Democracy and Crime Revisited: How Much Further Can We Go with Existing Data and Methodologies? / Jose Cuesta
- Steven Levitt on Abortion and Crime: Old Economics in New Bottles / Robert Chernomas and Ian Hudson
- New and Current Evidence on Determinants of Aggregate Federal Personal Income Tax Evasion in the United States / Richard J. Cebula
- Iranian Disease: Why a Developing Country's Government Did Not Listen to Economists' / Tohid Atashbar
- Do Business Executives Give More to Their Alma Mater? Longitudinal Evidence from a Large University / Phanindra V. Wunnava and Albert A. Okunade
- A Mesoeconomic Approach to Socioeconomics / Derek Tittle

Cambridge Journal of Economics, 37(3): May 2013 (free access)

CJE is currently providing free access to [the special issue on "Prospects for the Eurozone."](#) Follow the link to download articles in this issue.

Cambridge Journal of Economics, 37(4): July 2013

Journal website: <http://www.oxfordjournals.org/page/3924/1>

- Frederic S. Lee, Xuan Pham, and Gyun Gu / The UK Research Assessment Exercise and the narrowing of UK economics
- Asimina Christoforou / On the identity of social capital and the social capital of identity
- Jamie Morgan / Forward-looking contrast explanation, illustrated using the Great Moderation
- Ricardo F. Crespo / Two conceptions of economics and maximisation
- Michael McLure / A. C. Pigou's rejection of Pareto's law
- Jesus Felipe, Utsav Kumar, Norio Usui, and Arnelyn Abdon / Why has China succeeded? And why it will continue to do so
- Nan Jia and Xiao-Yuan Dong / Economic transition and the motherhood wage penalty in urban China: investigation using panel data
- Yusuf Emre Akgunduz and Janneke Plantenga / Labour market effects of parental

- leave in Europe
- Filippo Belloc / Law, finance and innovation: the dark side of shareholder protection
- Rudiger von Arnim, Steve Bannister, and Nathan Perry / A global model of recovery and rebalancing
- Jon D. Wisman / Wage stagnation, rising inequality and the financial crisis of 2008

Capital & Class, 37(2): June 2013

Journal website: <http://cnc.sagepub.com/content/vol37/issue2/?etoc>

Articles

- Global production networks, labour and small firms / Al Rainnie, Andrew Herod, and Susan McGrath-Champ
- The monetary exception: Labour, distribution and money in capitalism / Geoff Mann
- Towards an open Marxist theory of imperialism / Alex Sutton
- Faith in unions: From safe spaces to organised labour? / Jane Holgate
- British trade unions and the academics: The case of Unionlearn / John McIlroy and Richard Croucher
- Objective but not detached: Partisanship in industrial relations research / Ralph Darlington and John Dobson

Extended book reviews

- Breaking the Eurocentric cage / Cemal Burak Tansel
- The return of anti-Eurocentrism? / Andreas Bieler

Book reviews

- Book review: Migration, Work and Citizenship in the New Global Order by Ronaldo Munck, Carl-Ulrik Schiefup and Raúl Delgado Wise (eds.) / Peter S. Cruttenden
- Book review: Workers, State and Development in Brazil: Powers of Labour, Chains of Value, by Ben Selwyn / Alistair Rannie
- Book review: The Politics of Equality: An Introduction, by Jason C. Myers / Martin Risak
- Book review: Agriculture and Food in Crisis: Conflict, Resistance, and Renewal by Fred Magdoff and Brian Tokar (eds.) / Sébastien Rioux
- Book review: The American Road to Capitalism: Studies in Class-Structure, Economic Development and Political Conflict, 1620-1877, by Charles Post / Eren Duzgun
- Book review: The Precariat: The New Dangerous Class, by Guy Standing / Andreas Bieler
- Book review: America Beyond Capitalism: Reclaiming Our Wealth, Our Liberty, and Our Democracy, by Gar Alperovitz / Ian J. Seda-Irizarry
- Book review: Chocolate Nations: Living and Dying for Cocoa in West Africa, by Órla Ryan / Sébastien Rioux
- Book review: The Revolutionary Ideas of Karl Marx, by Alex Callinicos / Michael Merlingen
- Book review: Remaking Scarcity: From Capitalist Inefficiency to Economic Democracy, by Costas Panayotakis / Romain Felli
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Circus: Revista Argentina de Economía, Año 3, Otoño de 2013

Journal website: <http://circusrevista.com.ar/>

Artículos

- Serrano, F. & Summa, R. / La Desaceleración Rudimentaria de la Economía Brasileña [[Descargar PDF](#)]
- Amico, F. / Crecimiento, Distribución y Restricción Externa en Argentina [[Descargar PDF](#)]
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- Crespo, E. & Lazzarini, A. / A 50 Años de “Producción de Mercancías por Medio de Mercancías” de Piero Sraffa [[Descargar PDF](#)]

Economic and Labour Relations Review, 24(2): June 2013

Journal website: <http://elrr.sagepub.com>

Symposium in Honour of Professor John W Nevile

Guest editor: Tim Harcourt

- Tim Harcourt / John Nevile: A cool head but a warm heart
- John Lodewijks and John W Nevile / John Nevile: The last two decades
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- Neil Warren / National fiscal consolidation and the challenge to Australian federalism
- Keith Hancock / The Australian basic wage case of 1930–1931: Judge-made economic policy
- Peter Saunders / Researching poverty: Methods, results and impact
- Ann Nevile / Evidence-based policy: What sort of evidence do governments need?
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Non-Symposium Article

- Jenny Stewart and Tony Ablong / When Australian defence procurement goes wrong: Improving outcomes in a troubled contractual environment

Book Reviews

- Frederic S Lee / Book Review: John E King, The Microfoundations Delusion: Metaphor and Dogma in the History of Macroeconomics
- Barrie Dyster / Book Review: Matthias Matthijs, Ideas and Economic Crises in Britain from Attlee to Blair (1945-2005)

Historical Materialism, 21(1): 2013

Journal website: <http://booksandjournals.brillonline.com/content/1569206x>

- The Limits of Sociological Marxism? / Adam David Morton
- The Origins of Fossil Capital: From Water to Steam in the British Cotton Industry / Andreas Malm
- Perry Anderson on Europe / Alex Callinicos
- Manifeste pour une philosophie sociale, Franck Fischbach, Paris: La Découverte, 2009 / Alberto Toscano
- 'Un paradigma in cielo'. Platone politico da Aristotele al Novecento, Mario Vegetti, Rome: Carocci, 2009 / Cinzia Arruzza
- Imagining the King's Death: Figurative Treason, Fantasies of Regicide, 1793–1796, John Barrell, Oxford: Oxford University Press, 2000 / Danny Hayward
- Defined by a Hollow: Essays on Utopia, Science Fiction and Political Epistemology, Darko Suvin, Oxford: Peter Lang, 2010 / Gerry Canavan
- Sohn-Rethel and the Origin of 'Real Abstraction': A Critique of Production or a Critique of Circulation? / Anselm Jappe
- The Philosophical Leninism and Eastern 'Western Marxism' of Georg Lukács / Joseph Fracchia
- Divide and Rule in Bahrain and the Elusive Pursuit for a United Front: The Experience of the Constitutive Committee and the 1972 Uprising / Omar Hesham AlShehabi
- Derivatives and Capitalist Markets: The Speculative Heart of Capital / Tony Norfield
- Neo-developmentalism: Beyond Neoliberalism? Capitalist Crisis and Argentina's Development since the 1990s / Mariano Féliz
- David Craven (1951–2012): Marxist Historian of Art from las Américas / Steve Edwards
- David Craven – In Memoriam / Stephen F. Eisenman
- Islam in Gramsci's Journalism and Prison Notebooks: The Shifting Patterns of Hegemony / Derek Boothman
- Marxism, Art and the Histories of Latin America: An Interview with David Craven / Angela Dimitrakaki
- E.V. Ilyenkov and Creative Soviet Theory: An Introduction to 'Dialectics of the Ideal' / Alex Levant

International Critical Thought, 3(2): June 2013

Journal website: <http://www.tandfonline.com/toc/rict20/3/2#.Ud7aKfmkorM>

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- American Empire, Global Crisis, and the Rise of China: An Interview with Leo Panitch and Sam Gindin / Leo Panitch, Sam Gindin & James Parisot

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- Marx and Marini on Absolute and Relative Surplus Value / Tiago Camarinha Lopes & Elizeu Serra de Araujo

Symposium: Understanding "East Asia"

- Okinawa as an Intersection of Colonialisms: Toward Creating a Place Open to and

Interconnecting with Asia / Nakazato Isao

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- Discourse of East Asia and Narratives of Human History / Sun Ge

Book Reviews

- Coping with the “Great Recession”—Some Mainstream Accounts of the Crisis / Brian O' Boyle
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- Review of Understanding Capitalism: Competition, Command and Change by Samuel Bowles, Richard Edward and Frank Roosevelt / Meng Jie & Zhao Zhun

Information and Trends

- Frozen Lives: Notes on the US Homeless / Muhammed Asadi

International Journal of Pluralism and Economics Education, 4(1): 2013

Journal website: <http://www.inderscience.com/jhome.php?jcode=ijpee>

Foreword

Commentary on Financial Education

- Commentary: personal financial education in the high school curriculum / Gary R. Jaeckel

Articles on Economics

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- The 1973-1978 workgroup on money of the journal 'Primo Maggio': an example of a pluralist critique of political economy / Stefano Lucarelli
- Comparison of entrepreneurial intentions among college students in China and Pakistan / Shujat Ali; Wei Lu; Wenjun Wang

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- Relevant macroeconomics for developing countries: a contribution to pluralist macroeconomics / Gustavo Vargas
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- An alternative for analysing and teaching monetary policy based on interest rate rules: the institutional perspectives from Myrdal's Monetary Equilibrium / Adrián De León Arias

Journal of Economic Methodology, 20(2): June 2013

Journal website: <http://www.tandfonline.com/toc/rjec20/20/2#.Ud74vfmkpik>

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- Field experiments and methodological intolerance / Glenn W. Harrison
- Change and expectations in macroeconomic models: recognizing the limits to knowability/ Roman Frydman & Michael D. Goldberg
- Performativity of economic systems: approach and implications for taxonomy / Carsten Herrmann-Pillath
- Towards a transdisciplinary econophysics / Christophe Schinckus & Franck Jovanovic
- Three kinds of 'as-if' claims / Aki Lehtinen

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- Asymmetric paternalism for economists / Miriam Teschl
- The concepts of choice and preference in economics / Prasanta K. Pattanaik
- A reply to Lehtinen, Teschl and Pattanaik / Daniel M. Hausman

Ola Financiera, Número 15: Mayo - Agosto 2013

Journal website: http://www.olafinanciera.unam.mx/new_web/15/index.html

Note: Articles are available for download on the journal website.

Análisis

- La Era de las Microfinanzas: Destruyendo las economías desde abajo / Milford Bateman
- Dinero, política fiscal y estabilidad: ¿Es necesario el déficit fiscal? / Enrique Mendoza Méndez
- El Banco de México en el contexto de la crisis financiera global / Orlando Delgado Selley
- La financiarización: El camino a la quiebra de General Motors / Julio Castellanos Elías

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- La era de la austeridad / Alain Parguez

Rethinking Marxism, 25(3): July 2013

Journal website: <http://www.tandfonline.com/toc/rrmx20/25/3#.Ud7iuvmkorM>

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- Revisiting Resnick and Wolff's Reading of Overdetermination / Ian J. Sedarizarry
- "Overdetermined" or "Indeterminate"? Remarks on Knowledge and Class / Mark S. Silverman
- Overdetermination: Althusser versus Resnick and Wolff / Hyun Woong Park
- On Overdetermination and Althusser: Our Response to Silverman and Park / Stephen Resnick & Richard Wolff

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- No, It's Not a Joke: The Christian Right's Appropriation of Feminism / Ellen Flourney
- Late Agonies of Liberty in Common / Alexandros Kioupkiolis
- Primitive Digital Accumulation: Privacy, Social Networks, and Biopolitical Exploitation / Brian A. Brown

Globalization under Interrogation

- Passionate Undertakings: New Collectives, Indeterminate Spaces of Mobility, and the Politics of Affect / Efthimia Panagiotidis, Carla MacDougall & Esra Erdem

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Stephanie McGuinness

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- On the Labor Process and Productive Efficiency: Discussing the Socialist Project / Benedito Rodrigues de Moraes-Neto & Beatrice Allain

Review

- Remaking Scarcity: From Capitalist Inefficiency to Economic Democracy, by Costas Panayotakis. London: Pluto Press, 2011. / Catherine P. Mulder

Real-World Economics Review, 64: July 2013

Journal website: <http://www.paecon.net/PAEReview/>

Download the entire issue in pdf:

<http://www.paecon.net/PAEReview/issue64/whole64.pdf>

In this issue:

- Is it a bubble?
 - Steve Keen -- A bubble so big we can't even see it
 - Dean Baker -- Are the bubbles back?
 - Ann Pettifor -- The next crisis
 - Michael Hudson -- From the bubble economy to debt deflation and privatization
- Rethinking economics using complexity theory / Dirk Helbing and Alan Kirman
- The fate of Keynesian faith in Joseph's countercyclical moral / Douglas Grote
- A constructive critique of the Levy sectoral financial balance approach / Brett Fiebiger
- Capturing causality in economics and the limits of statistical inference / Lars Syll
- Money as gold versus money as water / Thomas Colignatus
- Constant returns to scale: Can the competitive economy exist / M. Shahid Alam
- Reassessing the basis of corporate business performance / Robert Locke
- Capitalism and the destruction of life on Earth / Richard Smith

Review of Political Economy, 25(3): July 2013

Journal website: <http://www.tandfonline.com/loi/crpe20>

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- The Economic Commission for Latin America and the 1950s' Debate on Choice of Techniques / Mauro Boianovsky
- Electronic Resources and Heterodox Economics / Fabio D'Orlando
- Financing Pay-as-you-go Public Pension Systems: Some Notes in the Light of the Classical-type Theory of Income Distribution / Sergio Nisticò
- Well-being and the Wealth of Nations: How are They to Be Defined? / Florence Jany-Catrice & Dominique Méda
- Circuit with Multi-period Credit / Edouard Cottin-Euziol & Louis-Philippe Rochon
- Total Factor Productivity or Technical Progress Function? Post-Keynesian Insights for the Empirical Analysis of Productivity Differentials in Mature Economies / Renato Paniccià, Paolo Piacentini & Stefano Prezioso
- Instability and Crisis in Financial Complex Systems / Lino Sau
- The Institution, the Economy and the Market: Karl Polanyi's Institutional Thought for Economists / Jerome Maucourant & Sebastien Plociniczak

Review of Political Economy: Celebrate 25 Years of ROPE

2013 marks the 25th volume of the Review of Political Economy and, to celebrate, the Editors have selected their top 25 articles from the past 25 years and made them free to view for the remainder of 2013. This collection includes a paper by the joint first Nobel Laureate in Economics and a wealth of other leading papers in the field of Political Economy from the last quarter of a century. The papers can be found [here](#) (and see the list of papers below).

- [How to Reduce Unemployment](#), Jan Tinbergen, Volume 1 Issue 1 (1989)
- [Would Keynes Have Endorsed Incomes Policies?](#), Henry Phelps-Brown, Volume 2 Issue 2 (1990)
- [Why Econometricians Don't Replicate \(Although they Do Reproduce\)](#), Philip Mirowski, Volume 3 Issue 2 (1991)
- [Questions for Kaleckians](#), Ian Steedman, Volume 4 Issue 2 (1992)
- [The Political Economy of Nature](#), Clive Spash, Volume 7 Issue 3 (1995)
- [Reassessing the Theory of Comparative Advantage](#), Robert Prasch, Volume 8 Issue 1 (1996)
- [Technological Shocks or Coloured Noise? Why Real-Business-Cycle Models Cannot Explain Actual Business Cycles](#), Kevin Hoover & Kevin Salyer, Volume 10 Issue 3 (1998)
- [Kaleckian Lags in General Equilibrium](#), Paul Zak, Volume 11 Issue 3 (1999)
- [Smith After Sen](#), Vivian Walsh, Volume 12 Issue 1 (2000)
- [Profit Margins Inquiry: Note on Alternative Hypotheses as to the Determination of Profit Margins](#), Nicholas Kaldor & Joan Robinson, Volume 12 Issue 3 (2000)
- [Inflation, Unemployment and Hysteresis: An Alternative View](#), Antonella Stirati, Volume 13 Issue 4 (2001)
- [Is Sen's capability approach an adequate basis for considering human development?](#), Des Gasper, Volume 14 Issue 4 (2002)
- [The changing face of mainstream economics](#), David Colander, Richard Holt & Barkley Rosser Jr., Volume 16 Issue 4 (2004)
- [The Politics of Social Accounting: Public Goals and the Evolution of the National Accounts in Germany, the United Kingdom and the United States](#), Mark Perlman & Morgan Marietta, Volume 17 Issue 2 (2005)
- [Representing the Production and Circulation of Commodities in Material Terms: On Sraffa's Objectivism](#), Heinz D. Kurz & Neri Salvadori, Volume 17 Issue 3 (2005)
- [The 'Principle of Scarcity', Pension Policy and Growth](#), Massimo Pivetti, Volume 18 Issue 3 (2006)
- [Beyond utilitarianism and deontology: Ethics in economics](#), Irene van Staveren, Volume 19 Issue 1 (2007)
- [Professor Foley and classical policy analysis](#), Pierangelo Garegnani, Volume 19 Issue 2 (2007)
- [On the Rental Price of Capital and the Profit Rate: The Perils and Pitfalls of Total Factor Productivity Growth](#), Jesus Felipe & J.S.L. McCombie, Volume 19 Issue 3 (2007)
- [Not by P alone: A virtuous economy](#), Deirdre McCloskey, Volume 20 Issue 2 (2008)
- [The abiding economics of John Kenneth Galbraith](#), James Galbraith, Volume 20 Issue 4 (2008)
- [Neoliberalism, EU and the Evaluation of Policy](#), Kurt W. Rothschild, Volume 21 Issue 2 (2009)
- [Keynes' analysis of economic crises and monetary policy in the General Theory: Its relevance after 75 years](#), Peter Docherty, Volume 23 Issue 4 (2011)
- [Heterodox Economics and its Critics](#), Frederic S. Lee, Volume 24 Issue 2 (2012)

- [The present crisis: A trump for a renewed political economy](#). Robert Boyer, Volume 25 Issue 1 (2013)

Revista de Economía Crítica, 15, primer semestre 2013

Journal website: <http://www.revistaeconomicacritica.org/>

ARTÍCULOS

- El modelo de objetivos de inflación y el efecto pass-through en América Latina | [artículo](#) | Ivan Mendieta Muñoz
- La crisis económica mundial y la acumulación de capital, las finanzas y la distribución del ingreso. Debates en la economía marxista | [artículo](#) | Juan Pablo Mateo Tomé
- El enfoque macroeconómico consistente de Wynne Godley. Una exposición. | [artículo](#) | Antonio Garrido de la Morena

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RECENSIONES DE LIBROS

- Juan Pablo Mateo y Alberto Montero. Las finanzas y la crisis del euro. Colapso de la eurozona, Editorial Popular, Madrid, 2012 | [artículo](#) | Luis Buendía García
- Stiglitz, Joseph E. El precio de la desigualdad: el 1% de la población tiene lo que el 99% necesita, Taurus, Madrid, 2011 | [artículo](#) | Aurora López Fogués
- José Antonio Tapia y Rolando Astarita. La gran recesión y el capitalismo del siglo XXI. Teorías económicas, explicaciones de la crisis y perspectivas de la economía mundial, Los Libros de la Catarata, Madrid, 2011. | [artículo](#) | Juan Pablo Mateo
- Jesper Jespersen, Macroeconomic methodology: a post-keynesian perspective. Edgar Elgar, USA, 2009 | [artículo](#) | Gonzalo Combata Mora
- Óscar Dejuán Asenjo, Economía. Fundamentos y claves de interpretación, Pirámide, 2012 | [artículo](#) | Jorge Uxó
- Rogelio Huerta Quintanilla, Una lectura crítica de Varian. Notas sobre microeconomía intermedia, Facultad de Economía-Universidad Nacional Autónoma de México | [artículo](#) | Ivan Mendieta Muñoz
- Yanis Varoufakis, El minotauro global. Estados Unidos, Europa y el futuro de la economía mundial, Madrid: Capitán Swing, 2012 | [artículo](#) | Jordi Roca Jusmet
- Josep Manel Busqueta, L'hora dels voltors. La crisi explicada a una ciutadania

- estafada, Edicions El Junc, Lleida, 2013 | [artículo](#) | Ivan Gordillo
- Economistas Aterrados, Cambiar de economía, Los libros de la Catarata y Fuhem Ecosocial, 2012 | [artículo](#) | Albert Puig Gómez
- Nef (The Next Economics Foundation) y EcoPolítica, 21 horas. Una semana laboral más corta para prosperar en el siglo XXI, Icaria, colección ASACO, 2012 | [artículo](#) | Neus Moreno Saenz
- Ross Jackson, Occupy World Street. A global roadmap for radical economic and political reform, Green Books, Devon, UK, 2012 | [artículo](#) | Aurora López Fogués

Revue de la régulation, 13: Spring 2013

Journal website: <http://regulation.revues.org/>

Note: Articles are available for download on the journal website.

In Focus

- Political Economy of Asia
The heterodox analysis of Asian development is not new, but that still remains to be explored. This work is necessary because, on the one hand the size of the pool, huge and diverse economic region, on the other hand the ignorance which it suffers in France, especially in the South-East (but perhaps Southeast Asia), and finally to the rapid changes that are occurring.

Editorial: Political economy of Asia / Pierre Alary and Elsa Lafaye de Micheaux

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- Cross-Strait Economic Relations: Recent Development and Implications for Taiwan / Min-Hua Chiang and Bernard Gerbier
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- Vs. financialization. Development Finance: the Case of the Post-Crisis Argentina Banking System / Alan Cibils and Cecilia Allami
- The renewal of economic thought during the crisis of the 1930s. Decoupling economic theory / economic policy / Jean-François Ponsot and Michel Rocca
- Mutations of labor rights under European influence / Emmanuelle Mazuyer
- The "benefits" of sporting events they are those that are believed? / Patrice Bouvet

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- Capitalism needs to believe immortal to exist / Jean-Pierre Dupuy, Julien Labrousse Vercueil and Agnes

Interview with Jean-Pierre Dupuy

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- Nathalie Fau/ The singular path of economic development of Malaysia / Elsa Lafaye de Micheaux, Malaysia, a model of sovereign development?

- Julien Vercueil / Hegemonic under China / Antoine Brunet and Jean-Paul Guichard, the hegemonic intent of China. The economic imperialism
- Jean Cartier-Bresson / "Institutions and economic development: theory, policy and history", Journal of Institutional Economics, vol. 7, No. 4, December 2011 / How to read the article by Ha-Joon Chang and comments on articles in this folder
- Julien Vercueil / Russian universities are competitive? / Tatiana Kastouéva John (ed.), Russian universities are competitive?
- Martino Nieddu / Reissue of a dictionary, in times of crisis: the (re) reading the necessary economic analysis dictionary / Bernard Guerrien and Ozgur Gun, Dictionary of Economic Analysis
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Work, employment and society, 27(3): June 2013

Special issue: 25 years of Work, employment and society

BSA journal Work, employment and society has just published an Anniversary Special Issue in honour of 25 years of publishing. It is freely available to all readers until 31 July 2013: <http://wes.sagepub.com/content/current>

The issue features articles from the following leaders in the field:

- Reflections on work and employment into the 21st century: between equal rights, force decides, by Mark Stuart, Irena Grugulis, Jennifer Tomlinson, Chris Forde and Robert MacKenzie
- Unsustainable employment portfolios, by John Buchanan, Gary Dymski, Julie Froud, Sukhdev Johal, Adam Leaver and Karel Williams
- Women and recession revisited, by Jill Rubery and Anthony Rafferty
- The nature of front-line service work: distinctive features and continuity in the employment relationship, by Jacques Bélanger and Paul Edwards
- Postfordism as a dysfunctional accumulation regime: a comparative analysis of the USA, the UK and Germany, by Matt Vidal
- Financialization and the workplace: extending and applying the disconnected capitalism thesis, by Paul Thompson
- Finance versus Democracy? Theorizing finance in society, by Sylvia Walby
- Work, employment and society through the lens of moral economy, by Sharon C Bolton and Knut Laaser
- Ethnographic fallacies: reflections on labour studies in the era of market fundamentalism, by Michael Burawoy
- Review of Scott Lash & John Urry The End of Organized Capitalism. Cambridge: Polity Press, 1987, £18.00 pbk, (ISBN: 9780745600697), 248pp, Gibson Burrell, Miguel Lucio Martinez, Ian Greer Response to reviews, Scott Lash and John Urry
- 25 Favourite WES Articles chosen by WES readers, editors and authors

In October 2012, WES held a successful one-day conference exploring key themes for work and employment in honour of 25 years of publishing. Along with the special issue, we are

happy to bring you the video from this event. If you were not able to join us in October or would like to view the presentations again, you can access the videos here:

<http://wes.sagepub.com/site//video/25th.xhtml>

Working USA: The Journal of Labor and Society, 16(2): June 2013

Journal website: [http://onlinelibrary.wiley.com/journal/10.1111/\(ISSN\)1743-4580](http://onlinelibrary.wiley.com/journal/10.1111/(ISSN)1743-4580)

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- Feeling Resistance: Emotions and Gender in Retail Organizing / Kendra Coulter
- Shifting Agendas, Evolving Coalitions: Advocating for Immigrant Worker Rights in Houston / Shannon Gleeson
- Next Up: The Promise of AFL–CIO-Affiliated Young Worker Groups / Monica Bielski Boris, Jeff Grabelsky, Ken Margolies and David Reynolds
- Testing the Effects of Striker Replacement and Employer Implementation of Final Offers on Employer and Union Bargaining Power / Ellen Dannin, Terry Wagar, Gangaram Singh and Michelle Dean

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- The Surrender of Oakland: The 2012 National Agreement between the Coalition of Kaiser Permanente Unions and Kaiser Permanente / John Borsos
- In Their Own Words: Insurgents and the Limits of Reform in Organized Labor / Jane LaTour
- Neo-Nazism and Neoliberalism: A Few Comments on Violence in Athens At the Time of Crisis / Dimitris Dalakoglou

Book Review

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- History of the Paris Commune of 1871 – By Prosper-Olivier Lissagaray / Clifford D. Conner
- Commonsense Anticommunism: Labor and Civil Liberties between the Wars – By Jennifer Luff / Rosemary Feurer
- Truth and Revolution: A History of the Sojourner Truth Organization, 1969–1986 – By Michael Staudenmaier / Beverly C. Tomek
- Cheaper by the Hour: Temporary Lawyers and the Deprofessionalization of the Law – By Robert A. Brooks / Robert Sauté
- Driven from New Orleans: How Nonprofits Betray Public Housing and Promote Privatization – By John Arena / Mark Schuller
- Why It's Still Kicking Off Everywhere: The New Global Revolutions – By Paul Mason / Emma Dowling
- Democracy at Work: A Cure for Capitalism – By Richard Wolff / Pete Dolack
- Just Cause: A Union Guide to Winning Disciplinary Cases – By Robert M Schwartz / Rand Wilson
- Taking It Big: C. Wright Mills and the Making of Public Intellectuals – By Stanley Aronowitz /
- Heather Gautney

Routledge Great Economists Series

In a new series, Routledge provides free access to articles published in their various

journals.

- [Adam Smith and Karl Marx](#)
- [John Maynard Keynes and Ragnar Frisch](#)

Heterodox Newsletters

CCPA

- Launch of [new website](#).
- [Poverty or Prosperity: Indigenous children in Canada](#) / David Macdonald and Daniel Wilson
- [Toronto's \\$2.5 Billion Question: GTA and Hamilton Public Transit Expansion Revenue](#) / Hugh Mackenzie

Economic Sociology Newsletter, 14(3): July 2013

Current Issue: http://econsoc.mpifg.de/newsletter/newsletter_current.asp

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- Ph.D. Projects

EPI

- [What Families Need to Get ByThe 2013--Update of EPI's Family Budget Calculator](#) by Elise Gould, Hilary Wething, Natalie Sabadish, and Nicholas Finio
- [CEO Pay in 2012 Was Extraordinarily High Relative to Typical Workers and Other High Earners](#) by Lawrence Mishel and Natalie Sabadish

- [The Unfinished March](#), Report on Race and Ethnicity.
- EPI is excited to announce the launch of [inequality.is](#), a new website that's different from anything we have done before. The new site is focused on income inequality—what it means for working people, how it was created and how, together, we can fix it.

GDAE

- [Profiting from Precaution: How China's Policy Banks Can Enhance Social and Environmental Standards](#) by Kevin P. Gallagher
- [2014 Leontief Prize: Angus Deaton & James K. Galbraith](#)
- [Framing Hunger: A Response to The State of Food Insecurity in the World 2012](#)
- [The U.S. as a Global Risk Generator](#), by Kevin Gallagher (published in *theGlobalist*)

GLC

- [Austerity and Resistance: The Politics of Labour in the Eurozone Crisis](#) by Andreas Bieler
- [Swiss referendums on top salaries and minimum pay](#) by Andreas Rieger
- [Membership-Leadership Conflict within a Trade Union on a South African Gold Mine: A Worker Perspective and Reflection on Marikana](#), by Sizwe Timothy Phakathi

IDEAs

News Analysis

- [Feminist Reflections: UN's high level panel report on post-2015 development agenda](#)
- [A Season of Protests in Turkey](#) by T. Sabri Öncü
- [Korea's Debt Mountain](#) by Jayati Ghosh
- [The Neoliberal Trap](#) by C.P. Chandrasekhar

Events & Announcements

- [Call for Applications for "Democratic Renewal Versus Neoliberalism: Towards empowerment and inclusion", sixth South-South Institute, CLACSO, CODESRIA and IDEAs, 25 September – 3 October, 2013, Santiago De Chile.](#)
- [MA/PhD scholarships to study Technology Governance in Estonia](#)

IDEAs Working Papers

- [An Odd Couple? Prebisch, Keynes and the Dynamics of Capitalism](#) by Esteban Pérez Caldentey and Matías Vernengo

Levy News

- [The Greek Economic Crisis and the Experience of Austerity: A Strategic Analysis.](#) / Dimitri B. Papadimitriou, Michalis Nikiforos, and Gennaro Zezza
- [A Levy Institute Model for Greece: Technical Report](#) / Dimitri B. Papadimitriou,

- Gennaro Zezza, and Michalis Nikiforos
- [Evaluating the Gender Wage Gap in Georgia, 2004--2011](#) / Tamar Khitarishvili. Working Paper No. 768, July 2013
- [Germany and the Euroland Crisis: The Making of a Vulnerable Haven](#) / Jörg Bibow. Working Paper No. 767, June 2013
- [Financial Reform and the London Whale](#) / Jan Kregel
- [Heterodox Shocks](#) / Greg Hannsgen. Working Paper No. 766, June 2013

Events

This fall, the Levy Institute is sponsoring two international conferences in conjunction with the Ford Foundation Project on Financial Instability, which draws on Hyman Minsky's extensive work on financial governance and the role of government in achieving a growing and equitable economy. Leading policymakers, economists, and analysts from the United States, Europe, South America, and Asia will gather in Rio de Janeiro and Athens to discuss the issues surrounding the eurozone debt crisis, the consequences of the crisis for the global economy, and the future of financial governance.

1. [Financial Governance after the Crisis](#)

September 26--27, 2013 | Rio de Janeiro, Brazil

This conference will address the financial structures needed to promote investment in emerging markets; the challenges to global growth posed by continuing austerity measures; the impact of the credit crunch on economic and financial markets; and the larger effects of tight fiscal policy as it relates to the United States, the eurozone, and the BRICs. For a list of invited speakers and registration information, click [here](#).

2. [The Eurozone Crisis, Greece, and the Experience of Austerity](#)

November 8--9, 2013 | Athens, Greece

Key topics at this conference will include the challenges to global growth and employment posed by the ongoing debt crisis in the eurozone, the impact of austerity on output and employment, the broader ramifications of government deficits and debt crises for US and European economic policy, and central bank independence and financial reform. For additional information, including how to register, click [here](#).

Newsletter dell'Associazione Paolo Sylos Labini

Avete ricevuto questa newsletter in quanto il vostro indirizzo email faceva parte di passati indirizzari che abbiamo unito. Ci scusiamo per questa intrusione: per cancellarsi è sufficiente inviare una email aa.paolosyloslabini@gmail.com.

- [Il problema politico della valutazione in economia](#) (di Francesco Sylos Labini) Il 5 novembre del 2008 la regina d'Inghilterra visitò la prestigiosa London School of Economics e durante la cerimonia fece una domanda passata alla storia come "la domanda della regina". Ci sono delle versioni discordanti sulle parole esatte che ha utilizzato, ma il senso è questo: "Come mai la maggioranza..."
- [Le idee cardine della Costituzione italiana](#) (di Norberto Bobbio) Il testo qui proposto è stato scritto dall'autore come introduzione allo studio della Costituzione Italiana per un testo scolastico, in adozione negli anni 1980. Bobbio mostra come la nostra Costituzione sia la risultante, nei suoi principi ispiratori, di quattro "idee cardinali" maturate nella cultura giuridica della vecchiaia...
- [La prossima bolla immobiliare di Sua Maestà britannica](#) (di Guido Iodice e Daniela Palma) In attesa del G8 in Irlanda del Nord, dove il governo di Sua Maestà è

arrivato a realizzare negozi finti per nascondere la crisi, è il caso di dare uno sguardo alla politica economica britannica. Il primo ministro David Cameron, insieme al ministro delle...

- [Le contraddizioni del capitalismo finanziario: risposta a Mario Pirani](#) (di Giorgio Ruffolo e Stefano Sylos Labini) In un articolo che mi riserva apprezzamenti cortesi Mario Pirani rivolge una critica di fondo alle posizioni sostenute da me e da Stefano Sylos Labini sul tema della crisi. In particolare, sullo “scontro epocale” con il capitalismo finanziario. Anzitutto, vorrei rilevare che non...
- [Quanto conta l'intervento pubblico – Rassegna Sindacale, speciale 22 giugno 2013](#) (di Stefano Sylos Labini) manifestazione nazionale del 22 giugno indetta da CGIL, CISL e UIL (“Lavoro è democrazia) può giocare un ruolo fondamentale per riportare il tema del lavoro al centro delle scelte politiche ed economiche. Nella piattaforma unitaria messa a punto per l’iniziativa di protesta viene sottolineato che investimenti, redistribuzione del reddito...
- [Germania, ex cancelliere Schmidt: “Merkel non capisce l'economia”](#) “Quando si tratta di finanza, Angela Merkel non sa bene di che cosa parla”, ha detto l'ex cancelliere Helmut Schmidt in un'intervista pubblicata al quotidiano economico Handelsblatt, “Per uscire dalla crisi un nucleo dell'Unione Europea dovrebbe usare le disposizioni del Trattato di Lisbona che consentono una cooperazione rafforzata tra alcuni...
- [Il mestiere dell'economista tra analisi teorica e impegno sociale](#) (di Paolo Sylos Labini) Alcuni economisti interpretano la loro attività come essenzialmente tecnica e non sono impegnati nella società in cui vivono. Io mi sono imbattuto fin dal tempo della tesi di laurea nel fondatore della scienza economica, Adam Smith [4], che tutti conoscono e pochi hanno veramente studiato. Smith prima di essere..
- [Furto d'informazione e crisi economica](#) (di Francesco Sylos Labini) Luciano Gallino, Giorgi Lunghini, Guido Rossi ed altri hanno recentemente scritto una lettera in cui denunciano quella che è, a loro avviso, una gravissima distorsione della realtà da parte dei principali media di questo paese: “La politica è scontro d'interessi, e la gestione di questa crisi economica e sociale non...
- [Un piano Marshall per l'Europa? No, per la Germania](#) (di Daniela Palma e Guido Iodice, [keynesblog.com](#)) Il sindacato tedesco, appoggiato dalla SPD, presenta un piano dal sapore keynesiano per risolvere la crisi europea. Ma ad una attenta lettura è un Keynes che parla solo tedesco. Non finisce di stupire la capacità di reazione della Germania per tenersi...
- [Presidi umani contro lo scempio della Costituzione](#) (di Francesco Pardi) La legge di modifica costituzionale trattata come ordinaria legge d'urgenza. Fretta e tempi contingentati. Martedì notte in poche ore la Commissione Affari Costituzionali ha licenziato il disegno di legge 813 che istituisce il Comitato di 20 senatori e 20 deputati cui è attribuito il compito di modificare la Costituzione in ben 4 Titoli della seconda...
- [Perché ci fanno perdere l'amore per la patria](#) (di Paolo Sylos Labini) E' di nuovo in discussione l'amor di patria nel nostro paese e sono molti gli intellettuali che lo giudicano carente. I motivi sono molteplici; parecchi si possono comprendere attraverso la storia: le dominazioni straniere, le autonomie comunali nel Nord, positive per l'autogoverno, negative per l'unità nazionale; il...

WEA Newsletter, 3(3): June 2013

Download [here](#)

In this issue

- Economics in the public sphere
- The map is not the territory

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Heterodox Books and Book Series

An Encyclopedia of Keynesian Economics, 2nd Edition

Edited by Thomas Cate

August 2013, Edward Elgar. ISBN: 978 1 84980 172 0 (hb) | [website](#)

The comprehensive Encyclopedia features accessible, informative and provocative contributions by leading international scholars working in the tradition of Keynes. It brings together widely dispersed yet theoretically congruent ideas, presents concise biographies of economists who have contributed to the debate on Keynes and the Keynesian Revolution, and outlines the basic principles, models and tools used to discuss the economic consequences of The General Theory. Longer entries on specific topics associated with Keynes and the Keynesian Revolution analyse the principal factors that contributed to The General Theory, the economics of Keynes and the rise and apparent decline of Keynesian economics in greater detail.

Beyond the Developmental State: Industrial Policy into the Twenty-first Century

Edited by Ben Fine, Jyoti Saraswati, and Daniela Tavasci

May 2013 Pluto Press. ISBN: 9780745331669 | [website](#)

Moving beyond abstract economic models and superficial descriptions of the market, BEYOND THE DEVELOPMENTAL STATE analyses the economic, political and ideological interests which underpin current socio-economic processes.

Through this approach, the contributors show the close interrelation between states and markets in both national and international contexts. Drawing on a wide range of case studies and themes, the book exposes the theoretical and empirical limitations of the developmental state paradigm, offering alternatives as well as discussing the policy implications and challenges they raise.

For scholars, students and practitioners of development, BEYOND THE DEVELOPMENTAL STATE presents a decisive break with the old dogmas of both neoliberal orthodoxy and theories of 'market-imperfection', and outlines theoretically and empirically grounded alternatives.

The Debt Crisis and European Democratic Legitimacy

By Huw Macartney

July 2013 Palgrave Macmillan. ISBN: 9781137298003 (hb) | [website](#)

Huw Macartney examines the conflicting movements gripping Europe. He explains why 'more Europe and less democracy' seems to be the order of the day. He argues that state managers responses reflect a long-term disquiet about the economic consequences of democracy. Through a critical engagement with ordo-liberal and neo-liberal intellectual traditions, Macartney explains why participation and consent have given way to coercion and depoliticisation. Financial speculation and growing social unrest have thus fuelled attempts to further mystify the political character of economic policymaking. This comes at precisely the time when the everyday life of European citizens is most affected by the decisions of political classes at the heart of Europe. There are strong reasons to believe though that the kind of violent outbreaks in Greece and elsewhere point to the limitations of this authoritarian, undemocratic governing strategy. The end-result could prove devastating for Europe

The Elgar Companion to Recent Economic Methodology

Edited by John B. Davis , D. Wade Hands

Edward Elgar. 2012. ISBN: 978 1 84844 754 7 (hb), August 2013. ISBN: 978 0 85793 824 4 (pb) | [website](#)

Bringing together a collection of leading contributors to this new methodological thinking, the authors explain how it differs from the past and point towards further concerns and future issues. The recent research programs explored include behavioral and experimental economics, neuroeconomics, new welfare theory, happiness and subjective well-being research, geographical economics, complexity and computational economics, agent-based modeling, evolutionary thinking, macroeconomics and Keynesianism after the crisis, and new thinking about the status of the economics profession and the role of the media in economics.

Financialization: The Economics of Finance Capital Domination

By Thomas I. Palley

Palgrave Macmillan, May 2013. ISBN: 978-1-137-26581-4 | [website](#)

This book explores the process of financialization whereby economies are increasingly dominated by finance capital. This process is characterized by rising income inequality, wage stagnation, increased indebtedness, a rising financial sector share of profits, and tendencies to generate asset price bubbles. The financial crisis of 2008 and the subsequent recession and stagnation represent the latest phase. The book provides a comprehensive treatment of these developments, beginning with a presentation of the empirical evidence. That is followed by economic theory chapters dealing with the macroeconomics of financialization, business cycle effects; microeconomic developments; tendencies toward Minsky-style economic instability; and economic growth effects. The final section of the book focuses on the political economy of financialization and policies to stabilize financial

markets.

Government Failure: Society, Markets and Rules

By Wilfred Dolfsma

Edward Elgar. August 2013. ISBN: 978 1 78254 606 1 (hb) | [website](#)

This highly unique book takes a fundamental look at when and how a government can fail at its core responsibility of formulating rules. Government, representing society, relates to the economy by formulating the rules within which (market) players should operate. Although market and business failure are much discussed in the economics literature, government failure is often overlooked. This book addresses this gap, exploring in detail what constitutes government failure.

Marx and Living Labour

By Laurent Baronian

May 2013 Routledge. Series: Routledge Frontiers of Political Economy. ISBN: 978-0-415-50867-4 (HB) | [website](#)

From his early economic works on, Marx conceived the labour of any kind of society as a set of production activities and analysed the historical modes of production as specific ways of distributing and exchanging these activities. Political economy on the contrary considers the labour only under the form of its product, and the exchange of products as commodities as the unique form of social labour exchange. For Marx, insofar as the labour creating value represents a specific mode of exchanging the society's living labour, general and abstract labour cannot not only be defined as the substance or measure unit of the commodity, as in Smith or Ricardo, but foremost as an expense of living labour, i.e. of nerves, muscles, brain, etc. Hence the twofold nature of living labour, as a concrete activity producing a use value and an expense of human labour in general producing exchange value. Marx himself claimed that this twofold nature of labour creating value was its main and most important contribution to economic science. This book aims at showing how both determines the original categories and economic laws in Capital and constitutes the profound innerspring of Marx's critique of political economy. The role and function of living labour is highlighted by dealing with the difference between Marx and Classics' theories of labour value; money and the problems of its integration in economic analysis, especially in Keynes; the transition from feudalism to capitalism; the theory of capital through a discussion on the Cambridge controversy and the transformation problem; the labour process and the principles of labour management; unemployment and overpopulation; the formulas of capital in the history of economic thought; finally, an interpretation of the current crisis based on Marx's conception of overaccumulation and speculation after having distinguished it from underconsumption and stagnation theories of crises.

Michal Kalecki: An Intellectual Biography: Volume I Rendezvous in Cambridge 1899-1939

By Jan Toporowski

Palgrave Macmillan, July 2013. ISBN: 978-0-230-21186-5 | [website](#)

The Polish economist Michal Kalecki (1899-1970) was one of the architects of the Keynesian Revolution in economic theory and policy who came to England soon after the publication of Keynes's General Theory. Jan Toporowski's intellectual biography of Kalecki brings to the general reader, as well as professional economists, an explanation of the key ideas of Kalecki and how these differed from the theories of John Maynard Keynes. The book contains a wealth of new material on Kalecki and Keynes's circle in Cambridge, their shared ideas and disagreements. Kalecki's discussions of the business cycle, the New Deal, and the respective economic policies of the Popular Front in France, Nazi Germany and inter-War Poland, changed the Economics of the twentieth century. Jan Toporowski's lively and accessible discussion of Kalecki's intellectual development casts important new light on Economics and economic policy in a time of instability and financial crisis.

Outsourcing Economics: Global Value Chains in Capitalist Development

By William Milberg and Deborah Winkler

April 2013, Cambridge University Press. ISBN: 9781107609624 | [website](#)

Outsourcing Economics has a double meaning. First, it is a book about the economics of outsourcing. Second, it examines the way that economists have understood globalization as a pure market phenomenon, and as a result have “outsourced” the explanation of world economic forces to other disciplines. Markets are embedded in a set of institutions – labor, government, corporate – that mold the power asymmetries that influence the distribution of the gains from globalization. In this book, William Milberg and Deborah Winkler propose an institutional theory of trade and development. They find that offshoring reduces employment and raises income inequality in countries that lack institutions supporting workers. They also find that offshoring allows firms to reduce domestic investment and focus on finance and short-run stock movements. Development has become synonymous with “upgrading” in global value chains, but this is not sufficient for improved wages or labor standards.

A Political Economy of Contemporary Capitalism and its Crisis: Demystifying Finance

By Dimitris P. Sotiropoulos, John Milios, and Spyros Lapatsioras

June 2013 Routledge. Print ISBN-13: 978-0-415-68408-8 | [website](#)

The recent financial meltdown, along with the resulting global economic recession and financial distress, has rekindled important discussions with regard to the nature of contemporary capitalism. At the heart of the debates we find institutional developments such as the rise of indebtedness, new trends in financial innovation and the ascendance of markets for derivatives. This book starts from the perspective of political economy to give a distinct and original interpretation of this new financial landscape.

The book creates a new synthesis to interpret changes in the financial world on a foundation of ideas from the mature writings of Karl Marx: recent developments in finance are seen to be innate in the dynamics of capitalist power. The ideas presented here challenge the established discourse in heterodox political economy by arguing that modern finance is not a distortion, but a trend well in line with the logic of capital. Regardless of its

contradictions, modern financial engineering is not dysfunctional. It should be understood as a general technology of power that organizes and facilitates the functioning of capitalist power relations and guarantees their reproduction. In this context, financial derivatives, even in their most 'exotic' versions, play a crucial role in the organization of capitalist exploitation.

Marx's system of analytical categories, and in particular his conception of value, money, capital and fetishism (ideology) are applied to the interpretation of recent patterns in capitalist development and are seen to be useful and even essential for an understanding of contemporary events in the financial world. From this standpoint, the book assesses and appraises mainstream financial theory, as well as heterodox discussions concerning finance and risk. It explains general financial developments, economic instability and crisis by referring to concrete examples, including the subprime crisis and applies this analytical framework to the crisis of Euro area.

Skills and Skilled Work: An Economic and Social Analysis

By Francis Green

June 2013, Oxford University Press. ISBN: 978-0-19-964285-4 | [website](#)

Skills are frequently in the news and in the public eye in every country. Stories highlight concerns about education and literacy standards, grades, learning by rote, and university students being unprepared for work, as well as debates surrounding internships and apprenticeships, and social exclusion through skills policy. The recent financial crisis has forced education and training to take a back seat, and has caused an increase in youth unemployment. Skill and skilled work are widely considered important for promoting both prosperity and social justice. But how do we define skill?

- Develops an original framework that integrates economic and social perspectives on skills and skilled work
- Shows key concepts and theories concerning skills in economics, sociology, psychology, and political science
- Draws on empirical studies and examples from many countries
- Overviews the latest toolkits for the measurement of skills and methods of analysis of skills supplies, demands, and mismatches
- Provides an expanded normative rationale of the role of government and other forms of social intervention in skills formation and utilisation

The Economy of Recognition: Person, Market and Society in Antonio Rosmini

By Carlos Hoevel

2013 Springer. ISBN: 978-94-007-6057-8 | [website](#)

Introducing an alternative philosophical foundation to the study of economics, this book explains and adopts the perspective of the Italian philosopher Antonio Rosmini (1797-1855), whose interpretation of economic action was fundamentally at odds with the prevailing and all-conquering utilitarianism of modernity. Rosmini, one of the most important Italian and Catholic philosophers of the modern age, eschewed the traditional concepts of subjectivism and individualism at the core of the utilitarian thesis, prefiguring today's critique of 'autistic economics' with his assertion that micro-economic formulae

consecrating the 'maximization of utility' derive not from scientific principles or even hypotheses, but from uncritically adopted philosophical ideas. It was an assault on the determinism he perceived as the fatal flaw in accepted economic theory. Rosmini's notion of human and economic action, based on human beings' 'personal' capacities for objective knowledge, truth recognition, moral goodness and happiness, deeply transform the meaning of central economic activities such as labour, wealth creation and consumption, and become crucial factors in any analysis of the operation of the economy.

After introducing the fundamentals of Rosmini's thought, the author details the theoretical and institutional features of utilitarian economics, tracing their influence on social norms. He juxtaposes these with Rosmini's alternative philosophy which places the concept of social justice at its heart, and which attempts to establish a framework for relations between the public and private realms. The contemporary case is then made for adopting Rosmini's principles, thus changing an economic paradigm widely held to be unassailable. The fruit of unprecedented and systematic research on Rosmini's economic ideas, this volume offers a detailed conceptual framework to guide alternative approaches to conventional neoclassical economics.

Green Economics Institute Books

A list of new books published by the GEI can be found [here](#).

Heterodox Book Reviews

John Maynard Keynes

- By Vincent Barnett. London: Routledge, 2012. ISBN: 978-0-415-56770-1; 301 pp.
- Reviewed for EH.Net by Susan Howson, Department of Economics, University of Toronto.
- Read the review [here](#).
- And read the author's response to the review [here](#).

Reforming the World Monetary System: Fritz Machlup and the Bellagio Group

- By Carol M. Connell. London: Pickering & Chatto, 2013. ISBN: 978-1-84893-360-6.; 271 pp.
- Reviewed for EH.Net by Herbert Grubel, Department of Economics, Simon Fraser University.
- Read the review [here](#).

Ph.D Dissertations in Heterodox Economics

Determining the LIBOR: A Study of Power and Deception

By Alexis Stenfors (as129@soas.ac.uk)

Department of Economics, SOAS, University of London, UK, May 2013

Advisor: Professor Costas Lapavistas

This dissertation uses an interdisciplinary approach to investigate the determination of the London Interbank Offered Rate (LIBOR). It is shown that the LIBOR is a fundamentally flawed benchmark stemming from the institutional characteristics of financial markets in general and the practices of banks in particular. As a consequence, the LIBOR is vulnerable to deception. It also gives rise to the misleading perception that it is the outcome of a market-determined process. Specifically, a game-theoretic approach is adopted to analyse the LIBOR fixing mechanism. Several non-zero-sum 'LIBOR Games' are modelled and solved using a Bayes Nash solution, demonstrating that the banks determining the LIBOR have the means, opportunities, and incentives to submit deceptive quotes, resulting in LIBOR values that deviate from the actual average bank funding cost. Particularly important in this context are LIBOR-indexed derivatives portfolios and the stigma attached to signalling a relatively high funding cost by banks. By deploying the framework of a Keynesian Beauty Contest it is then shown that deviations of the LIBOR from what could be regarded as its fundamental value could be long-lasting and systematic. Deception is thus generated endogenously, i.e., through the fixing process itself. Further, a structural approach to the concept of power is developed within a political economy framework showing that the interests of the LIBOR banks have been served historically, through changes ranging from financial innovation to deregulation. LIBOR-determining banks can thus be conceived as 'LIBOR Clubs' with the structural power to promote their interests through the LIBOR fixing process. In the same vein, the LIBOR is a lens through which to examine significant features of the power relationship between the central bank and other banks. The power of the LIBOR-determining banks is illustrated through the empirical examination of a recent rule change impacting on the Norwegian NIBOR.

The Historical Transformation of Indigenous and Colonial Institutions of Central Mexico: The State and Monetary Systems

By Karol Gil-Vasquez (Karol.Gil-Vasquez@nichols.edu)

Department of Economics, University of Missouri-Kansas City, 2013

Advisor: Dr. L. Randall Wray

Based on a critical analysis of the mainstream development discourse, the subaltern's history, and hybrid theoretical models, this dissertation is focused on studying the transformation of the Pre-Hispanic state and the institutionalized social relationships of money in Central Mexico. This work emphasizes the need to recreate historical specific models to re-conceptualize institutional development in former colonies. Chartalism, the state theory of money, assists in the creation of a more comprehensive theory to study monetary history in Central Mexico. I argue that in order to create an alternative historiography, it is mandatory to shed light on the institutional structure of the Mexican subaltern—the Mexicas.

This study begins by analyzing the nature of Mexico's political and monetary institutions. This analysis is followed by the study of the monetary and production systems that emerged out of the interaction between the Mexicas and the Spanish immigrant population during the early and the late colonial periods. The study focuses on the transformation of Nahuas interrelated institutions—state and money—once the Spanish institutions were introduced. A parallel objective of this work is to study two major kinds of institutions—institutions of social reproduction and institutions of economic exploitation—found in constant interaction throughout the history of Mexico. The institutions of social reproduction have allowed the maintenance of non-capitalist social arrangements in the form of peasant-indigenous communities that have coexisted through self-sufficiency and/or a partial incorporation into the capitalist economy. The institutions of exploitation are represented by the ancient tributary systems and the colonial taxation systems that have attempted to subject control peasant-indigenous communities to a political institution. From this interaction, a particular monetary system has been generated during the colonial times. Influenced by cultural patterns and ideologies, political and monetary systems have taken different shapes throughout specific historical periods in Central Mexico, how this study shows.

Heterodox Graduate Programs, Scholarships, and Grants

G.L.S. Shackle Studentship, St. Edmond's College, University of Cambridge, UK

St Edmund's College, Cambridge: Applications are invited for the GLS Shackle Studentship for the 2014-15 academic year.

The award for the studentship is: one term's free single accommodation during the 2014-15 academical year, or £2,000 paid in instalments over a period of 10 weeks. Closing date for applications: Friday, 25th October 2013.

Further information and details of how to apply are available [here](#).

MSc Global Economy and Business Institutions, Hertfordshire Business School, University of Hertfordshire, UK

You may be interested in the following new 1-year Master's programme, MSc Global Economy and Business Institutions, offered from September 2013 at the Hertfordshire Business School, University of Hertfordshire, Hatfield, UK, just 20 minutes from central London.

This unique, research-informed taught course is designed to give students the opportunity to learn with academics who are experts in institutional, evolutionary and organisational economics, political economy and development economics.

Please visit the programme's website at: <http://www.herts.ac.uk/courses/global-economy-and-business-institutions> or visit <http://www.uhbs-groe.org/masters-course.htm>.

Information about some of the teaching staff can be found here: <http://www.uhbs-groe.org/masters-course.htm> and <http://www.herts.ac.uk/research/ssahri/research-areas/business-management/gebru>

Download the [leaflet](#) and the [program structure](#).

If you or your colleagues know students who may be interested please refer them to f.gagliardi@herts.ac.uk.

Tallinn University of Technology, Estonia

Ragnar Nurkse School of Innovation and Governance (former Department of Public Administration) at Tallinn University of Technology, Estonia, invites prospective MA students to apply for the the Ragnar Nurkse scholarship (7,200 euros) to be awarded to a student who will start his/her studies at the MA in Technology Governance (Innovation Policy & Development Economics) programme in the academic year 2013/2014.

Please send scholarship applications (a 1-2 page letter describing your thesis proposal and previous professional experience; proof of previous academic results; CV; academic recommendation letter) and other inquiries to Rainer Kattel at rainer.kattel@ttu.ee no later than June 20th, 2013. Please use pdf files.

There is a limited number of tuition waivers for MA applicants, accepted students can apply for the DoRa 9 scholarship (288 eur / month).

RNS also offers a PhD programme with research interests in Public Administration and/or Technology Governance with an official admission taking place each year in June. Prospective international PhD students are encouraged to contact RNS throughout the year in case of interest in our PhD program. PhD students from universities around the world are encouraged to apply for the DoRa 5 scholarships for short term (1-10 months) study visits.

Please visit [the website](#) for further information.

Heterodox Economics in the Media

Richard Wolff: How capitalism's great relocation pauperised America's 'middle class'

As long as workers could wrest gains from capitalism, the system was safe. But with production offshored, that bargain blew up

Read the article [here](#).

Steve Keen's three-part series on the self-destruction of neoclassical economic theory

- Part 1: [The self-cannibalisation of economics](#), July 8, 2013. Business Spectator
- Part 2: [Economics with a bang and a whimper](#), July 9, 2013. Business Spectator
- Part 3: [New rays of sunshine for a dismal, dwindling science](#), July 10, 2013. Business Spectator

Queries from Heterodox Economists

Alfred Sohn-Rethel's Selected Works

The Historical Materialism book series at Brill is initiating a project to translate and publish Alfred Sohn-Rethel's most important work.

Alfred Sohn-Rethel (1899-1990) was a Marxian economist and philosopher. He is best known for developing the notion of 'real abstraction', which influenced the work of the Frankfurt school (Adorno), Autonomism (Virno), the Neue Marx-Lektüre, and has recently been the subject of renewed interest. As Sohn-Rethel himself noted, the idea of 'real abstraction' was the core idea he developed, revising it over the course of several decades. Yet the English translations of Sohn-Rethel's work are hard to find and only offer a partial grasp of his thought, particularly the development of 'real abstraction'. The selected works will remedy this situation by translating Sohn-Rethel's most important writings. It will also help contextualize his relationship with the Frankfurt School, Autonomism and the Neue Marx-Lektüre .

The Selected Works will be broken down into the following three volumes:

Volume 1: A Critical edition of Intellectual and Manual Labour. This edition will make Sohn-Rethel's magnum opus readily available in English in a new form. This will be done by incorporate changes Sohn-Rethel made in the subsequent Italian and German editions of Intellectual and Manual Labour. It will also include a few notes he made in an annotated edition of English translation of Intellectual and Manual Labour which clarify certain passages on the epistemological dimension of real abstraction.

Volume 2: Collected essays that include the most notable of Sohn-Rethel's early work, some mid-period essays from *Geistige Und Körperliche Arbeit : Zur Epistemologie Der Abendlandischen Geschichte, Warenform und Dankform* and the later *Das Geld, die bare Münze des Apriori*, none of which are available in English. This volume will complement the critical edition of Intellectual and Manual Labour by including the essays that mark the development of the idea of 'real abstraction', prior to and following the publication of Intellectual and Manual Labour. It will also feature Sohn-Rethel's writings on the Frankfurt School, and other items of interest including essays on technology.

Volume 3: Will consist of a translation of his correspondence with Theodor W. Adorno.

Those interested in helping translate, edit and otherwise contribute to the project should

contact Chris O’Kane at theresonlyonechrisokane@gmail.com. The project also has a website at alfredsohnrethel.wordpress.com/

Iraqi agriculture relative to US policy in the Middle East

Dear radical political economist colleagues,

My name is Chris Doran, and I’m researching Iraqi agriculture relative to US policy in the Middle East in general and the push for gmo seeds and crops. I’m struggling to find much beyond what I already covered in my first book, Making the World Safe for Capitalism (Pluto Press 2012) which included a large section on agriculture and food sovereignty under the occupation.

Is anyone familiar with any other researchers investigating post invasion agriculture in Iraq or possibly Afghanistan? Ideally, I would to secure research grants that would allow me to conduct in country field research in Iraq and the region; in particular to determine the extent of US initiated genetically modified seed/ crop presence in Iraq.

If anyone has any suggestions regarding grants or postdocs to facilitate this research, I would be extremely grateful for any and all leads. I am an adjunct, not tenured faculty, which eliminates me from the majority of funding opportunities, but I still qualify for most postdocs.

email: chdoran@indiana.edu

Regards,

Christopher Doran, Ph D
Adjunct Professor
International Studies Department
Indiana University

Call for Support

Journal of Post Keynesian Economics

The following was posted by Paul Davidson in response to Steve Keen’s blog post [here](#). We are re-posting with permission.

Steve Keen correctly notes there is an implicit-if not explicit- Neoclassical mainstream conspiracy against Post Keynesian economics. Unfortunately, many economists are unknowing co-conspirators — as I will explain below — after a brief mention of history...

The JOURNAL; OF POST KEYNESIAN ECONOMICS [JPKE] was started 35 years ago by Sidney Weintraub and myself with the some financial support of people like Ken Galbraith. Ken and others wanted to create a publication outlet for economists who were trying to develop an alternative analysis to mainstream economic theory — whether it was the orthodox classical monetarist, efficient

market theory of Chicago — or even the Neoclassical Keynesian theory of MIT.

In fact, Steve's 1990's theory article was published in the Journal of Post Keynesian Economics [and I am reasonably sure it would not have been published in most orthodox economic journals such as the AER, the EJ, RES, etc.] -So the JPKE played an important role in helping Steve generate interest in his theory and analysis.

Also the John Hicks' article stating explicitly that he [Hicks] now recognizes that his ISLM model is not a correct interpretation of Keynes' General Theory analysis was published in the JPKE. [How many think that mainstream journal editors would have published Hicks's repudiation of his 1937 interpretation of Keynes? As a friend of John Hicks, I can tell you he did not think anyone except the JPKE would publish that article.]

I could go on with other contributions that have been promoted by the JPKE that might never seen the light of day without the JPKE publication. But now to the coconspirator part of my message.

How, you may ask, are many economists, heterodox or otherwise, co-conspirators with neoclassical theorists to ignore and thereby contribute to the demise of Post Keynesian theory?

As universities have see financing difficulties increased, many university libraries (as well as individual professors) have been reducing their subscriptions to professional journals.

Subscriptions to the JPKE have fallen off significantly in the last four years — since the global financial crisis has created a Great Recession which is still upon us despite some tepid economic growth. I would think that the economics profession needed more, not less, journals promoting economic analysis and policies that did not promise that the market would, by itself, solve our economic problems –in the long run..

With this significant fall in subscriptions to the JPKE, consequently, the Journal of Post Keynesian Economics is clearly in danger of having to go out of business unless we can pump up subscriptions so that the publisher at least does not find this publication a drain on his cash flow.

Professors and members of research institutions are therefore co-conspirators if they have not checked to see if their institutional libraries have not continued to subscribe, or do not subscribe, to the JOURNAL OF POST KEYNESIAN ECONOMICS. Hopefully many economists would also have an individual subscription to the JPKE — but especially if they do not, they must insist and put pressure on their librarians to subscribe to the JPKE.

Help is essential for survival of alternatives to mainstream analysis!

Petition to Raise US Minimum Wage

Dear Colleagues:

I hope you will consider endorsing this [petition](#), in favor of the bill now before Congress that would raise the U.S. minimum wage to \$10.50 per hour. The bill, which is titled the “Catching Up to 1968 Act of 2013,” is sponsored by Congressman Alan Grayson. As noted in the petition itself, we have also prepared a technical appendix and set of references covering all the points raised in the petition.

If you are willing to sign the petition, please send your endorsement to the PERI Communications Director Debbie Zeidenberg at dzeiden@peri.umass.edu.

Thank you for your willingness to consider this,

Bob Pollin

For Your Information

New Economics Foundation

What do you think our banks should look like in 2020? That's the question we asked a range of MPs from across the political spectrum in our new book, *Banking 2020: a vision for the future*. Now we'd like to know what you think. [Download your free copy of Banking 2020](#).

Tell us about your vision for Banking: we're on [Twitter](#) and [Facebook](#).

One way or another, our banks are transforming. A range of new rules and regulators are already being put in place in the hope of preventing another financial crash. *Banking 2020* looks to the future of our changing financial system, bringing together [twelve very different visions](#) of what our banks should look like in seven years time, and what we need to do to get there.

But banking is too important to be left to the politicians. That's why, to coincide with the book's release, we're asking you to join the conversation about banking reform. What should banks look like in 2020? What does our banking system need that it doesn't have now? Have we done enough to prevent another crash?

Please do let us know your thoughts.

Best wishes,

Tony Greenham

Head of Finance & Business, nef

World Economic Association National Chapter Network

3 volunteers needed to act as directors of the WEA National Chapter Network. No IT skills needed.

The WEA is currently setting up national chapter websites. Each site will be run by a small team of volunteers from its country. The national sites will enable communication between WEA members in individual countries and provide a place for them to discuss economic issues and post data specific to their country. 30 such sites are now in early stages of development. Another 30 are expected to begin within a year, with more to follow. The take up rate of national volunteers has been phenomenal.

We are now looking for volunteers to serve as directors of this large network. Their job will be to suggest (mainly on the basis of observing what is working in other countries) content

and format possibilities to the national site administrators and to oversee the personnel side of the network. The IT side is overseen by a paid IT specialist. If you are interested please send your particulars to nationalchapters@worldeconomicsassociation.org